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NEED/IMPORTANCE OF THE STUDY

STATEMENT OF THE PROBLEM

OBJECTIVES

HYPOTHESES

RESEARCH METHODOLOGY

RESULTS & DISCUSSION

FINDINGS

RECOMMENDATIONS/SUGGESTIONS

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PEOPLE MANAGEMENT PRACTICES: A POTENTIAL TOOL FOR ORGANIZATIONAL PERFORMANCE

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ABSTRACT

The People Management Practices acts as the main tool in establishing the performance of an organization for any firm. This research work aims to investigate the impact of the People Management Practices on the Organizational Performance at TOYOTA Motor Corporations Factory. The statistical population consists of the shop floor workers at the Toyota Motor Corporation Factory, Bidadi, Bangalore. This research sample involves the 120 shop floor workers between the age group from 21 years to 50 years and above, these 120 shop floor workers are selected based on Convenience Sampling Method at the Toyota Motor Corporations Factory, Bidadi, Bangalore. The data was collected by the author made structured questionnaire method. According to the research conceptual model the relationship between the People Management Practices practiced by the organizations and the Organizational Performance was investigated by using the Correlation Analysis and relative tests, this results show the positive and a significant relationship between the People Management Practices on the Organizational Performance.

KEYWORDS

People Management Practises, Organization Performance, Employee Satisfaction and Human Resource Management.

1. INTRODUCTION

mpirical research studies have found a significant relationship between People Management Practices and Organizational Outcomes such as Employee Turnover, Productivity, Quality, Sales, Profits, Return on Investment and Market Value. Direct linkage between HRM practices and organizational financial performance has always been a matter of concern in HRM research. Critics in Strategic HRM are of the view that the causal linkage has to be established between HRM practices and more proximal HR outcomes rather than operational and financial performance states that higher-level outcomes, viz. operational performance and financial performance, are influenced by the increasing complexity of factors. While attempting to establish a direct relationship between HRM practices and Organizational Performance parameters, there could be a possibility of ignoring all practices that did not have a direct connection with Organizational Performance. Even in the absence of direct relationship, there might be some practices that significantly contribute to organizational success through the intervening process. This demands the identification of the intervening process that links HRM Practices with Organizational Performance.

2. LITERATURE REVIEW

Christopher. J. Collins, Kevin. D. Clark, has developed a model on Strategic HR Practices, Top Management Teams Social Networks and Firm Performance, To explore the black box between human resources (HR) practices and firm performance. Specifically, we examine the relationships between a set of networkbuilding HR practices, aspects of the external and internal social networks of top management teams, and firm performance, and by using Means, SD, Correlation and Regression. It suggests that specific and general HR practices affect firm performance in different ways-specific practices seem to affect performance by building and reinforcing a specific employee-based capability, whereas general practices may affect performance more broadly through other factors such as employee skills or motivation also provides evidence that both external and internal networks serve as important informational resources for high-technology firms. A.K. Paul and R.N. Anantharaman, has developed a model on Impact of people management practices on organizational performance: analysis of a causal model, Indian software companies, is an attempt to develop and test a causal model linking HRM with organizational performance through an intervening process. To sum up, although there are forty paths, originating from HR practices, to organizational financial performance, no single HR practice directly affects financial performance, but every HRM practice influences financial outcomes indirectly through one or more intervening variables and operational performance dimensions. This calls for an integrated approach to linking HRM practices with organizational performance. Mere focus on direct HRM-performance linkage may not reveal the mechanism through which HRM system operates. It calls forth a wider vision to see the big picture and the interdependence and interrelationship among HRM practices, intervening variables, operational performance parameters and financial performance. Sandeep Krishnan and Manjari Singh, has developed a model on strategic human resource management: three-stage Process and influencing organisational factors, A three-stage model for the process of strategic human resource management is developed in this paper. The three stages cover strategy formulation, implementation and evaluation. The inter-linkages in this dynamic model have been explored. The organisational factors that have enabling or deterring influence on the success of each of these three stages have been discussed. The paper highlights the key role played by HR professionals in these three stages. The model provides all the interactive linkages present in the process of SHRM, thus giving a comprehensive picture of this complex and dynamic process. The effectiveness of the process lies in giving due importance not only to each stage but also to each linkage. The process of SHRM cannot be implemented in a piecemeal manner. Anything less than the complete process described in the model increases the possibility of failure. Organisations can no longer ignore the necessity of an integrated three-stage process for SHRM that should at least include: Efficient and inter-linked HRM systems linked to business strategy and Monitoring mechanisms to identify and correct any sort of misalignment. Richard W, Beatty and Craig Eric Schneier, has developed a model on the New HR roles to impact organizational performance from "PARTNERS" to "PLAYERS" To critically examine the New HR roles that would make HR managers from partners to players. HR's Cultural and Transformational Role New HR roles are A high leverage play for HR, Merger and Acquisitons, M&A failures: Inadequate HR Due Diligence, The role of Intellectual capital assessments in M&A Work, HR's Role in Preacquisition, HR's Role in Proacquisition. Edward e. Lawler iii susan a. Mohrman, has developed a model on hr as a strategic partner: what does it take to make it happen? Advanced IT-based systems can off-load transactional tasks, freeing up HR professionals for more value-adding roles. More importantly, they offer the potential for HR to collect and analyze data to yield knowledge about the effectiveness of various HR approaches and about the feasibility of various strategic paths given the human capital of the firm. Rūta Kazlauskait, Ilona Bučiūnien, has developed a model on The Role of Human Resources and Their Management in the Establishment of Sustainable Competitive Advantage of Human resources and human resource management, as well as their role in the creation and sustainability of competitive advantage. It can be said that both human resources and their management, especially when used in combination, may be viewed as value adding to the organisation in its attempts to meet the challenges of highly volatile global business environment, and also the source of organisational competitiveness resides within the firm.

3. SCOPE OF THE STUDY AND RESEARCH OBJECTIVES

The impact of Human Resource Management (HRM) practices popularly known as HR practices on Organizational Performance and Employee Attitudes has been a leading area of research in the developed world for years. But surprisingly, very limited number of studies has been conducted on HR practices in the context of developing countries in general. This study has been conducted to fill the existing research gap and to explore the relationship between HR practices and Organizational Performance in the context of manufacturing firm. Academicians, researchers, policy-makers, practitioners, students, local and foreign entrepreneurs of India and other developing countries could benefit from this study by exploring the association between HR practices and Organizational Performance. This study would augment the contemporary research and practice of Human Resource Management. Furthermore, it would also be useful for the developed countries as they find developing countries as attractive places for investment due to their large markets, and cheap and skilled workforces. The research objectives are as follows;

- 1. To address the association between HR practices and Organizational Performance.
- 2. To identify the impact of HR practices on Organizational Performance.
- 3. To suggest some measures in order to enhance the HR practices of the selected industrial enterprises.

4. CONCEPTUAL MODEL AND HYPOTHESES

The following Conceptual Model is proposed for the study of relationship between HR Practises and Organizational Performance.

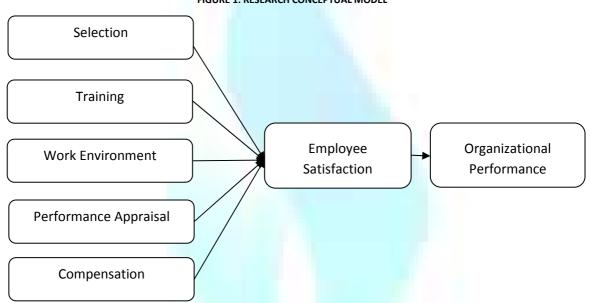


FIGURE 1: RESEARCH CONCEPTUAL MODEL

4.1 HYPOTHESES

- H1 Recruitment and Selection positively influences Employee Satisfaction.
- H2 Training and Development positively influences Employee Satisfaction.
- H3 Performance Appraisal positively influences Employee Satisfaction.
- H4 Compensation positively influences Job Satisfaction.
- H5 Work Environment positively influences Employee Satisfaction.
- H6 Employee Satisfaction positively influences Organizational Performance.

5. RESEARCH DESIGN AND METHODOLOGY

This research is Empirical and Correlation. Human Resource Practices are Independent Variables and Organizational Performance is Dependent Variable. The authoritative articles were used for preparation and offering theoretical principles and research records and field method was employed for data collection and test of hypotheses. In a pilot study the questionnaires were distributed among 30 employees and the variance estimated and the sample was calculated which is 120. The statistical population consists of employees working in Toyota Manufacturing Plant in Bidadi, Bangalore. The study uses Primary Data. The data were collected by the author made Structured Questionnaire and analyzed using Five-Point Likert Scale. To examine the relationship between HR Practices and Organizational Performance, this study analyzed the chosen variables using the SPSS software package. To evaluate the reliability of the questionnaire the factorial analysis was employed as main components. At first, the reliability tests of using factorial analysis were investigated for each variable. The results of Kayerz-Mayer and Bartelt tests showed that the factorial analysis is justifiable. In this analysis the questions by less factorial components were omitted and the final questionnaire consisting of 40 questions was analyzed. For survey on validity the Cronbach's alpha was calculated for each question.

TABLE 1: THE RESULTS OF KIND, VARIABLES FACTORIAL ANALYSIS AND ALPHA COEFFICIENT							
Variables	KMO measure of Sampling Adequacy	Cumulative Extraction Sums of Squared Loadings (%)	Cronbach's Alpha				
Recruitment and Selection	0.851	78.300	0.941				
Training	0.846	80.276	0.945				
Work Environment	0.888	79.130	0.932				
Performance Appraisal	0.851	80.301	0.936				
Compensation	0.834	76.587	0.912				
Employee Satisfaction	0.900	78.760	0.931				
Organization Performance	0.816	83.276	0.955				

TABLE 1: THE RESULTS OF KMO, VARIABLES FACTORIAL ANALYSIS AND ALPHA COEFFICIENT

6. ANALYSIS AND DATA INTERPRETATION

Hypotheses were tested in order to analysis of data. Correlation analysis is the best and powerful analysis method in behavioral and social sciences. Concurrent analysis of dependent and independent variables is the characteristics of multivariable analysis. The research conceptual model was proposed as theoretical model. In this model Organization Performance is dependent variable and HR Practices are independent variables. The theoretical model and the data collected by questionnaire were tested by SPSS Software in order to evaluate the level of support of the proposed model. The Correlation Analysis is criterion of acceptance and rejection of the relationship between independent and dependent variables in hypotheses. As a result the hypotheses with negative correlation co-efficient were non-significant and they were rejected. The conceptual model was evaluated according to the research data and all 6 hypotheses were accepted. The results are summarized in the following table. Correlation coefficient is positive among all dimensions, thus there is a positive relationship among HR Practices, Employee Satisfaction and Organization Performance.

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Variables	VAR 1	VAR 2	VAR 3	VAR 4	VAR 5	VAR 6	VAR 7
1.Recruitment and Selection	1	0.767**	0.813**	0.507**	0.804**	0.802**	0.802**
2.Training	0.767**	1	0.874**	0.790**	0.880**	0.861**	0.884**
3.Work Environment	0.813**	0.874**	1	0.724**	0.752**	0.987**	0.813**
4.Performance Appraisal	0.507**	0.790**	0.724**	1	0.779**	0.711**	0.885**
5.Compensation	0.804**	0.880**	0.752**	0.779**	1	0.740**	0.871**
6.Employee Satisfaction	0.802**	0.861**	0.987**	0.711**	0.740**	1	0.976**
7.Organization Performance	0.802**	0.884**	0.813**	0.885**	0.871**	0.976**	1

^{**} Correlation is significant at the 0.01 level (2-tailed).

TABLE 3: IMPLICATIONS OF CORRELATION ANALYSIS

Hypothesis	Description	Correlation Coefficient	Sig. (2-tailed)	Acceptance/ Rejection
H1	Selection Employee Satisfaction	0.802	0.00	Accepted
H2	Training Employee Satisfaction	0.861	0.00	Accepted
Н3	Performance Appraisal — Employee Satisfaction	0.711	0.00	Accepted
H4	Compensation Employee Satisfaction	0.740	0.00	Accepted
H5	Work Environment Employee Satisfaction	0.987	0.00	Accepted
Н6	Employee Satisfaction — Organization Performance	0.976	0.00	Accepted

7. FINDINGS AND CONCLUSION

The Correlation Analysis is criterion of acceptance and rejection of the relationship between independent and dependent variables in hypotheses. Hypothesis 1 is proved with correlation coefficient 0.802. Hence it can be said that Selection process has significant influence on Employee Satisfaction. Rigorous selection process through written tests, programming tests and interviews help the recruiter to identify talented candidates and this process makes sure that only competent people get into the organization. The focus in the selection process is the critical dimension of learn-ability, a candidate's ability and willingness to learn. Induction into the company, in the form of an initiation or socialization program, can sow the seed of teamwork and customer orientation that has to be matured in the continued interaction with organizational members and events. A value-based induction process touches upon the organization's mission, values, business details, customers, the expectations of the employees from the company and this in turn helps to build up an emotional bond with the company and members.

Hypothesis 2 is proved with the correlation coefficient 0.861. Hence there is significant relationship between Training and Employee Satisfaction. It might look paradoxical to find that Training does not add to the Employee Satisfaction, but enhances employee productivity. Training programs, in general, did not add much to the Employee Satisfaction of the employee because they were more task or project-based rather than being focused on employee development. Since the focus is on project completion and delivery, enhancing employee satisfaction takes a back seat. The fact that training enhances employee productivity is consistent with prior studies. It is true that project-based coaching helps the employee complete the project in hand faster and this adds to the average employee productivity level of the organization.

Hypothesis 3 is also proved with the correlation coefficient 0.711. Hence Performance appraisal has a significant relation to Employee Satisfaction. Performance appraisal also influences the employee satisfaction, organizational commitment and customer orientation of employees. Their technical skill is evaluated in the appraisal process through the results attained. Organizational commitment arises out of the way appraisal is done. If appraisal is just to make sure that company objectives are met, it may not add to organizational commitment. Employee participation in the appraisal process, equity, fairness and justice will add to organizational commitment. Customer orientation enhancement arises out of the product development phase. Performance appraisal is an opportunity for both the organization and the individual employee to review his current level of knowledge, identify the gaps and take necessary steps to enhance his competence. Performance appraisal, which is again linked to the rewards and other benefits, motivates the employee to update his knowledge and skills. The appraisal system that balances the growth interests of both the employees and organization will result in higher commitment by the employee, which might result in achieving organizational goals. Career development, which shows company's interest in the growth of the employee, has a direct influence on an employee's commitment to the organization, which in turn affects employee retention and employee productivity and finally results in increased Employee satisfaction.

Hypothesis 4 is also proved and hence Compensation is the factor which significantly influences the Employee Satisfaction. Although compensation is a major cost in the many companies, compensation practices have a significant effect on employee satisfaction. This reveals that a well-designed compensation system can enhance employee satisfaction. It might be through enhancing the commitment of employees to contribute more to the organization. Compensation which involves both quantity and quality dimensions in the framing of the compensation package, communicating to employees and the way compensation is disbursed, affects the organizational commitment. Many previous studies found compensation and rewards to be the major factor deciding the organizational commitment of employees. Compensation might be a major criterion for choosing an organization, but, once they are part of the organization, employees look for vertical and horizontal growth in the organization.

Hypothesis 5 is proved with the correlation coefficient 0.987. Hence Work Environment has significant influence on Employee Satisfaction. Work Environment significantly influence employee satisfaction. Work environment is also an important factor that enhances the competence of the employee. A social environment with an informal culture and a strong bond among members through knowledge sharing enhances the satisfaction of the employees in the organization. A social environment that promotes the free flow of information and informal culture builds up strong teams and attachment among team members. Social environment dimensions such as flexible timing, encouraging employee feedback and suggestions, open information sharing about company's performance and future plans create a sense of attachment and synergistic working relationship among workers. An environment that promotes constant interaction with the customers of the organization helps enhance customer orientation. The physical infrastructure and support services, along with an informal

culture and communication, bind the members into an organizational family. Such a strong bond might keep members attached to the organization and working for its success. As all the dimensions of the HR Practices have significant influence on Employee Satisfaction it can be said that HR Practices have significant influence on Employee Satisfaction. Among all the Practices of HR, Compensation and Performance Appraisal have significant influence on Employee Satisfaction. As the correlation coefficient between Employee Satisfaction and Organizational Performance is high with 0.976, it can be concluded that HR Practices in an organization have significant influence on Employee Satisfaction, which in turn enhances Organizational Performance.

8. SCOPE FOR FURTHER STUDIES

Future research should focus on generating and testing new models to arrive at more reliable causal linkages in various industry settings. Even though there might not be a direct causal relation with employee satisfaction, different HR practices might indirectly influence employee satisfaction. If we ignore the process on our way to establish relationship between HRM practices and satisfaction parameters, we may arrive at false conclusions. Many such relations need not be causal, but spurious or unexplained. Hence it is high time that we tested relevant models of HRM–performance linkage to identify the value-adding process in the HRM system in the context of satisfaction outcomes.

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