INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE & MANAGEMENT



A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories

Indexed & Listed at:

Ulrich's Periodicals Directory @, ProQuest, U.S.A., EBSCO Publishing, U.S.A., Cabell's Directories of Publishing Opportunities, U.S.A.

The American Economic Association's electronic bibliography, EconLit, U.S.A.

Index Copernicus Publishers Panel, Poland with IC Value of 5.09 & number of libraries all around the world.

Circulated all over the world & Google has verified that scholars of more than 3412 Cities in 173 countries/territories are visiting our journal on regular basis.

Ground Floor, Building No. 1041-C-1, Devi Bhawan Bazar, JAGADHRI – 135 003, Yamunanagar, Haryana, INDIA

CONTENTS

Sr. No.	TITLE & NAME OF THE AUTHOR (S)		
1.	OUTSIDE DIRECTOR COMPENSATION IN THE ELECTRIC INDUSTRY		
	WIKIL KWAK, RICHARD FILE & BURCH KEALEY		
2.	ANALYSIS OF FACTORS INFLUENCING INVESTMENT DECISIONS OF SACCO FUNDS IN 6		
	KENYA		
	MURIUKI DAVID MURAGURI, NGANGA STEPHEN IRURA & KYALOTERESIA N		
3.	A STUDY ON THE FUNDS FLOW ANALYSIS OF THE DISTRICT CENTRAL COOPERATIVE 1		
	BANKS IN TIRUNELVELI REGION, TAMILNADU		
	DR. A. MAHENDRAN & HIWOT BEKELE		
4.	BIG FIVE PERSONALITY TRAITS AND JOB SATISFACTION: A COMPARATIVE STUDY 16		
	BETWEEN PRIVATE AND PUBLIC SECTOR TELECOM EMPLOYEES		
	DR. D. ARAVAZHI IRISSAPPANE & M. KAVITHA		
5.	A STUDY ON THE OPERATION OF INDIAN DOMESTIC AIRLINES 22		
	T.POONGOTHAI, DR. M.JAYANTHI & RAJESH		
6.	ROLE OF LOCAL POPULATION IN ECOTOURISM PROMOTION: A STUDY OF SOUTHERN	24	
	AREA OF KASHMIR DIVISION		
	SHABIR MAJEED		
7.	TIME TO CRACK THE GLASS CEILING: INDIA CONTEXT	28	
	PRATIBHA BARIK & RANIKA BHOSLE		
8.	INNOVATIVE STRATEGIES USED FOR SUSTAINABLE LEADERSHIP 3		
	DR. MOHAN KUAMR T.P		
9.	CSR – SERVICE TO THE STAKEHOLDERS: INITIATIVES AND PRACTICES IN INDIA	34	
	DR. DIPESH KUNDU		
10 .	CONSUMERS' PERCEPTION ON GRAND KERALA SHOPPING FESTIVAL AND ITS	37	
	RELATION WITH BUYING BEHAVIOUR		
	RATHI K.N.		
11 .	RESERVE REQUIREMENTS IN THE BANKING SECTOR: A CRITICAL ASSESSMENT	41	
	PURNASHREE DAS		
12 .	EXPORT PERFORMANCE OF COIR AND COIR PRODUCTS FROM INDIA	44	
	DR. K. EKAMBARAM & SK. RAMEEZ RAJA		
13 .	AN ANALYSIS OF INTRINSIC FACTORS AND ITS IMPACT ON JOB SATISFACTION: A	48	
	SPECIAL REFERENCE TO ACADEMIC STAFF OF SRI LANKA INSTITUTE OF ADVANCED		
	TECHNOLOGICAL EDUCATION (SLIATE)		
	S.ANTONY & P.ELANGKUMARAN		
14 .	ASSESSMENT OF LEADERSHIP PRACTICES AND EFFECTIVENESS IN ETHIOPIAN	52	
	UNIVERSITIES		
	GOITOM WOLDELIBANOS GEBREMARIAM & TESFA MEZGEBU DELESA		
15 .	E-BANKING: AN EFFECTIVE TOOL OF CRM IN BANKING SECTOR	60	
	SWAYAMBHU KALYAN MISHRA		
	REQUEST FOR FEEDBACK & DISCLAIMER	64	

CHIEF PATRON

PROF. K. K. AGGARWAL

Chairman, Malaviya National Institute of Technology, Jaipur
(An institute of National Importance & fully funded by Ministry of Human Resource Development, Government of India)

Chancellor, K. R. Mangalam University, Gurgaon

Chancellor, Lingaya's University, Faridabad

Founder Vice-Chancellor (1998-2008), Guru Gobind Singh Indraprastha University, Delhi

Ex. Pro Vice-Chancellor, Guru Jambheshwar University, Hisar

FOUNDER PATRON

LATE SH. RAM BHAJAN AGGARWAL

Former State Minister for Home & Tourism, Government of Haryana FormerVice-President, Dadri Education Society, Charkhi Dadri FormerPresident, Chinar Syntex Ltd. (Textile Mills), Bhiwani

CO-ORDINATOR

DR. SAMBHAV GARG

Faculty, Shree Ram Institute of Business & Management, Urjani

ADVISORS

DR. PRIYA RANJAN TRIVEDI

Chancellor, The Global Open University, Nagaland

PROF. M. S. SENAM RAJU

Director A. C. D., School of Management Studies, I.G.N.O.U., New Delhi

PROF. M. N. SHARMA

Chairman, M.B.A., HaryanaCollege of Technology & Management, Kaithal

PROF. S. L. MAHANDRU

Principal (Retd.), MaharajaAgrasenCollege, Jagadhri

EDITOR

PROF. R. K. SHARMA

Professor, Bharti Vidyapeeth University Institute of Management & Research, New Delhi

CO-EDITOR

DR. BHAVET

Faculty, Shree Ram Institute of Business & Management, Urjani

EDITORIAL ADVISORY BOARD

DR. RAJESH MODI

Faculty, YanbuIndustrialCollege, Kingdom of Saudi Arabia

PROF. SANJIV MITTAL

UniversitySchool of Management Studies, GuruGobindSinghl. P. University, Delhi

PROF. ANIL K. SAINI

Chairperson (CRC), GuruGobindSinghl. P. University, Delhi

DR. SAMBHAVNA

Faculty, I.I.T.M., Delhi

DR. MOHENDER KUMAR GUPTA

Associate Professor, P.J.L.N.GovernmentCollege, Faridabad

DR. SHIVAKUMAR DEENE

Asst. Professor, Dept. of Commerce, School of Business Studies, Central University of Karnataka, Gulbarga

ASSOCIATE EDITORS

PROF. NAWAB ALI KHAN

Department of Commerce, Aligarh Muslim University, Aligarh, U.P.

PROF. ABHAY BANSAL

Head, Department of Information Technology, Amity School of Engineering & Technology, Amity University, Noida

PROF. V. SELVAM

SSL, VIT University, Vellore

PROF. N. SUNDARAM

VITUniversity, Vellore

DR. PARDEEP AHLAWAT

Associate Professor, Institute of Management Studies & Research, MaharshiDayanandUniversity, Rohtak

DR. S. TABASSUM SULTANA

Associate Professor, Department of Business Management, Matrusri Institute of P.G. Studies, Hyderabad

TECHNICAL ADVISOR

AMITA

Faculty, Government M. S., Mohali

FINANCIAL ADVISORS

DICKIN GOYAL

Advocate & Tax Adviser, Panchkula

NEENA

Investment Consultant, Chambaghat, Solan, Himachal Pradesh

LEGAL ADVISORS

JITENDER S. CHAHAL

Advocate, Punjab & Haryana High Court, Chandigarh U.T.

CHANDER BHUSHAN SHARMA

Advocate & Consultant, District Courts, Yamunanagar at Jagadhri

<u>SUPERINTENDENT</u>

SURENDER KUMAR POONIA

CALL FOR MANUSCRIPTS

We invite unpublished novel, original, empirical and high quality research work pertaining to recent developments & practices in the areas of Computer Science & Applications; Commerce; Business; Finance; Marketing; Human Resource Management; General Management; Banking; Economics; Tourism Administration & Management; Education; Law; Library & Information Science; Defence & Strategic Studies; Electronic Science; Corporate Governance; Industrial Relations; and emerging paradigms in allied subjects like Accounting; Accounting Information Systems; Accounting Theory & Practice; Auditing; Behavioral Accounting; Behavioral Economics; Corporate Finance; Cost Accounting; Econometrics; Economic Development; Economic History; Financial Institutions & Markets; Financial Services; Fiscal Policy; Government & Non Profit Accounting; Industrial Organization; International Economics & Trade; International Finance; Macro Economics; Micro Economics; Rural Economics; Co-operation; Dewelopment Planning; Development Studies; Applied Economics; Development Economics; Business Economics; Monetary Policy; Public Policy Economics; Real Estate; Regional Economics; Political Science; Continuing Education; Labour Welfare; Philosophy; Psychology; Sociology; Tax Accounting; Advertising & Promotion Management; Management Information Systems (MIS); Business Law; Public Responsibility & Ethics; Communication; Direct Marketing; E-Commerce; Global Business; Health Care Administration; Labour Relations & Human Resource Management; Marketing Research; Marketing Theory & Applications; Non-Profit Organizations; Office Administration/Management; Operations Research/Statistics; Organizational Behavior & Theory; Organizational Development; Production/Operations; International Relations; Human Rights & Duties; Public Administration; Population Studies; Purchasing/Materials Management; Retailing; Sales/Selling; Services; Small Business Entrepreneurship; Strategic Management Policy; Technology/Innovation; Tourism & Hospitality; Transportation Distribution; Algorithms; Artificial Intelligence; Compilers & Translation; Computer Aided Design (CAD); Computer Aided Manufacturing; Computer Graphics; Computer Organization & Architecture; Database Structures & Systems; Discrete Structures; Internet; Management Information Systems; Modeling & Simulation; Neural Systems/Neural Networks; Numerical Analysis/Scientific Computing; Object Oriented Programming; Operating Systems; Programming Languages; Robotics; Symbolic & Formal Logic; Web Design and emerging paradigms in allied subjects.

Anybody can submit the **soft copy** of unpublished novel; original; empirical and high quality **research work/manuscript** anytime in <u>M.S. Word format</u> after preparing the same as per our **GUIDELINES FOR SUBMISSION**; at our email address i.e. <u>infoijrcm@gmail.com</u> or online by clicking the link **online submission** as given on our website (<u>FOR ONLINE SUBMISSION</u>, <u>CLICK HERE</u>).

GUIDELINES FOR SUBMISSION OF MANUSCRIPT

GOIDERHARD I OIL DODINIO	SION OF MINIOSCIAL I
COVERING LETTER FOR SUBMISSION:	DATED:
THE EDITOR	DATED:
URCM	
Subject: SUBMISSION OF MANUSCRIPT IN THE AREA OF	
(e.g. Finance/Marketing/HRM/General Management/Economics/Psycholog	y/Law/Computer/IT/Engineering/Mathematics/other, please specify)
DEAR SIR/MADAM	
Please find my submission of manuscript entitled '	' for possible publication in your journals.
I hereby affirm that the contents of this manuscript are original. Furthermore under review for publication elsewhere.	e, it has neither been published elsewhere in any language fully or partly, nor is i
I affirm that all the author (s) have seen and agreed to the submitted version of	of the manuscript and their inclusion of name (s) as co-author (s).
Also, if my/our manuscript is accepted, I/We agree to comply with the fo contribution in any of your journals.	rmalities as given on the website of the journal & you are free to publish ou
NAME OF CORRESPONDING AUTHOR:	
Designation:	
Affiliation with full address, contact numbers & Pin Code:	
Residential address with Pin Code:	
Mobile Number (s):	
Landline Number (s):	
E-mail Address:	

NOTES:

Alternate E-mail Address:

- a) The whole manuscript is required to be in **ONE MS WORD FILE** only (pdf. version is liable to be rejected without any consideration), which will start from the covering letter, inside the manuscript.
- b) The sender is required to mention the following in the **SUBJECT COLUMN** of the mail:
 - **New Manuscript for Review in the area of** (Finance/Marketing/HRM/General Management/Economics/Psychology/Law/Computer/IT/Engineering/Mathematics/other, please specify)
- c) There is no need to give any text in the body of mail, except the cases where the author wishes to give any specific message w.r.t. to the manuscript.
- d) The total size of the file containing the manuscript is required to be below 500 KB.
- e) Abstract alone will not be considered for review, and the author is required to submit the complete manuscript in the first instance.
- f) The journal gives acknowledgement w.r.t. the receipt of every email and in case of non-receipt of acknowledgment from the journal, w.r.t. the submission of manuscript, within two days of submission, the corresponding author is required to demand for the same by sending separate mail to the journal.
- 2. MANUSCRIPT TITLE: The title of the paper should be in a 12 point Calibri Font. It should be bold typed, centered and fully capitalised.
- 3. **AUTHOR NAME (S) & AFFILIATIONS:** The author (s) **full name, designation, affiliation** (s), **address, mobile/landline numbers,** and **email/alternate email address** should be in italic & 11-point Calibri Font. It must be centered underneath the title.
- 4. **ABSTRACT**: Abstract should be in fully italicized text, not exceeding 250 words. The abstract must be informative and explain the background, aims, methods, results & conclusion in a single para. Abbreviations must be mentioned in full.

- 5. **KEYWORDS**: Abstract must be followed by a list of keywords, subject to the maximum of five. These should be arranged in alphabetic order separated by commas and full stops at the end.
- 6. MANUSCRIPT: Manuscript must be in <u>BRITISH ENGLISH</u> prepared on a standard A4 size <u>PORTRAIT SETTING PAPER</u>. It must be prepared on a single space and single column with 1" margin set for top, bottom, left and right. It should be typed in 8 point Calibri Font with page numbers at the bottom and centre of every page. It should be free from grammatical, spelling and punctuation errors and must be thoroughly edited.
- 7. **HEADINGS**: All the headings should be in a 10 point Calibri Font. These must be bold-faced, aligned left and fully capitalised. Leave a blank line before each heading.
- 8. **SUB-HEADINGS**: All the sub-headings should be in a 8 point Calibri Font. These must be bold-faced, aligned left and fully capitalised.
- 9. MAIN TEXT: The main text should follow the following sequence:

INTRODUCTION

REVIEW OF LITERATURE

NEED/IMPORTANCE OF THE STUDY

STATEMENT OF THE PROBLEM

OBJECTIVES

HYPOTHESES

RESEARCH METHODOLOGY

RESULTS & DISCUSSION

FINDINGS

RECOMMENDATIONS/SUGGESTIONS

CONCLUSIONS

SCOPE FOR FURTHER RESEARCH

ACKNOWLEDGMENTS

REFERENCES

APPENDIX/ANNEXURE

It should be in a 8 point Calibri Font, single spaced and justified. The manuscript should preferably not exceed 5000 WORDS.

- 10. **FIGURES &TABLES**: These should be simple, crystal clear, centered, separately numbered &self explained, and **titles must be above the table/figure**. **Sources of data should be mentioned below the table/figure**. It should be ensured that the tables/figures are referred to from the main text.
- 11. **EQUATIONS**: These should be consecutively numbered in parentheses, horizontally centered with equation number placed at the right.
- 12. **REFERENCES**: The list of all references should be alphabetically arranged. The author (s) should mention only the actually utilised references in the preparation of manuscript and they are supposed to follow **Harvard Style of Referencing**. The author (s) are supposed to follow the references as per the following:
- All works cited in the text (including sources for tables and figures) should be listed alphabetically.
- Use (ed.) for one editor, and (ed.s) for multiple editors.
- When listing two or more works by one author, use --- (20xx), such as after Kohl (1997), use --- (2001), etc, in chronologically ascending order.
- Indicate (opening and closing) page numbers for articles in journals and for chapters in books.
- The title of books and journals should be in italics. Double quotation marks are used for titles of journal articles, book chapters, dissertations, reports, working
 papers, unpublished material, etc.
- For titles in a language other than English, provide an English translation in parentheses.
- The location of endnotes within the text should be indicated by superscript numbers.

PLEASE USE THE FOLLOWING FOR STYLE AND PUNCTUATION IN REFERENCES:

BOOKS

- Bowersox, Donald J., Closs, David J., (1996), "Logistical Management." Tata McGraw, Hill, New Delhi.
- Hunker, H.L. and A.J. Wright (1963), "Factors of Industrial Location in Ohio" Ohio State University, Nigeria.

CONTRIBUTIONS TO BOOKS

Sharma T., Kwatra, G. (2008) Effectiveness of Social Advertising: A Study of Selected Campaigns, Corporate Social Responsibility, Edited by David Crowther & Nicholas Capaldi, Ashgate Research Companion to Corporate Social Responsibility, Chapter 15, pp 287-303.

JOURNAL AND OTHER ARTICLES

Schemenner, R.W., Huber, J.C. and Cook, R.L. (1987), "Geographic Differences and the Location of New Manufacturing Facilities," Journal of Urban Economics, Vol. 21, No. 1, pp. 83-104.

CONFERENCE PAPERS

 Garg, Sambhav (2011): "Business Ethics" Paper presented at the Annual International Conference for the All India Management Association, New Delhi, India, 19–22 June.

UNPUBLISHED DISSERTATIONS AND THESES

• Kumar S. (2011): "Customer Value: A Comparative Study of Rural and Urban Customers," Thesis, Kurukshetra University, Kurukshetra.

ONLINE RESOURCES

Always indicate the date that the source was accessed, as online resources are frequently updated or removed.

WEBSITES

Garg, Bhavet (2011): Towards a New Natural Gas Policy, Political Weekly, Viewed on January 01, 2012 http://epw.in/user/viewabstract.jsp

TIME TO CRACK THE GLASS CEILING: INDIA CONTEXT

PRATIBHA BARIK ASST. PROFESSOR KRUTI INSTITUTE OF ENGINEERING AND TECHNOLOGY RAIPUR

RANIKA BHOSLE ASST. PROFESSOR KRUTI INSTITUTE OF ENGINEERING AND TECHNOLOGY RAIPUR

ABSTRACT

In India the presence of professional women at workplace is growing drastically. The women's are no more the home makers, but are standing shoulder-to-shoulder with men. Today women are entering into global labour force in record members and its bringing a new gender dimension in the workplace. Women have attained incredible success in what was once considered as the "male domain", of the working world. The women's are entering into every field and have left no stone unturned. But still due to unbreachable barrier the percentage of women occupying top-notch managerial positions is very low. The fact that still the women are facing "the glass ceiling", " a barrier so subtle that it is transparent, yet so strong that it impedes women's from advancing up the job ladder to higher level management positions". In India women's are still seen as weak, emotional and unaggressive to hold higher level management positions. Gender-based discrimination is still subsisting at senior levels and there is male bastion hold. Although few women's have break the glass ceiling and struggled hard to achieved the corporate ladder to the top. The present paper is an attempt to identify the factors that create barriers for the working women and to reveal why there are few women in top positions in India. The paper will also investigate the presence of social norms and taboos that cause gender discrimination at the workplace.

KEYWORDS

Glass ceiling, Gender-based, masculine, feminie

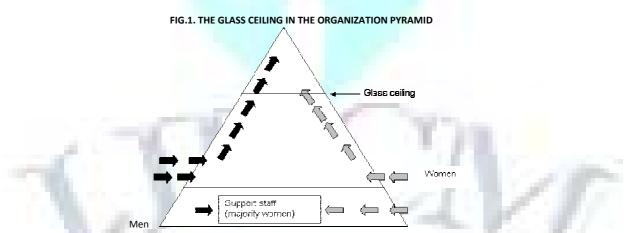
INTRODUCTION

hile gender inequalities in many arenas have been on the agenda of social research and activism for decades, gender inequalities in organizational leadership has been sadly overlooked. The number of working women force has increased tremendously with an increase in the number of highly educated women equipped with technical expertise. India has a rich history of women in positions of power, yet the country ranks 129 out of 146 countries on the Gender Inequality Index and women in India face barriers at all levels in areas. The presence of "Glass Ceiling" is covert which prevent women to get behold of the top positions in an organizations.

The article highlights the issues why women's are lagging far behind the men in top managerial jobs.

David Cotter and colleagues defined four distinctive characteristics of "Glass Ceiling" existence. It represents:

- i) "A gender or racial difference that is not explained by other job-relevant characteristics of the employee."
- ii) "A gender or racial difference that is greater at higher levels of an outcome that at lower levels of an outcome."
- "A gender or racial inequality in the chances of advancement into higher levels, not merely the proportions of each gender or race currently at those higher levels."
- iv) "A gender or racial inequality that increases over the course of a career."



As appears from extent literature, the "glass ceiling" comes in many forms: women's under-representation at the corporate hierarchy, gendered wage gap, occupational segregation, discriminative corporate policies, lack of attention to the specific needs women have, sexual harassment at the workplace, exclusion of women from informal networks. The "Glass Ceiling" exists across all countries and is most evident at higher executive levels, particularly at the most senior level where female chief executives are very rare (Oakley 2000). A consultant firm in women's employment surveyed CEO's and personnel officers at 1000 leading companies and found that women hold a executives and board directors in the 70000 largest German companies was between 1 % and 3 %, while their share of senior and middle management was 6% and 12% respectively, by Catalyst, 1990. The fig.1 shows that women reaching at top level are very few in compare to men.

OBJECTIVES

Study is being conducted to focus on the following objectives:

- i) To explore why there are few women's at top positions.
- ii) Is the Glass Ceiling a myth or reality?
- iii) To recommend few suggestions as of how to overcome this problem by professionals and organizations.

METHODOLOGY

The present study has been done with the analysis of secondary data. The data has been collected from various articles, newspapers, journals and archives. In addition to this the data has been collected from various interim and annual reports presented to The Centre of Women's Business Research, Centre for Advanced Human Resource Studies etc. Many published, unpublished and electronic sources has been referred.

BARRIERS FACED BY WOMEN IN MANAGEMENT JOBS

1- MALE -DOMINATED WORLD

There are various reasons that why women's drop out? That can be an individual or societal factor which intrudes on their career development. The sociocultural, legal, personal and organizational that affects women's to rise to the upper echelons of an organization. Women's generally prefer sitting jobs rather than a movable jobs. Like men they can't stay late nights at work and tour frequently as they are loaded with home responsibilities. They are paid less than the male counterparts as they are considered to be less productive. Theoretically, every women are capable and competence to reach at the top of her organization. If we look women like Indra Nooyi and Chanda Kochchar, they were highly self-confidence and emotional quotient, persistence and patience, a good leader and an extremely supportive family and luck somewhere, which differs them from other talented females. Often women's are having technical competencies, they are deprive of the opportunities that would capitulate them to the upper echelons.

2- LACK OF LEADERSHIP STYLE

Jobs like doctors, teachers, nurses etc are "feminine" where as jobs like senior manager, Vice-president, CEO etc. are viewed as "masculine". Women are seen as "soft and indecisive" or "hard and pushy". Many organizations have deep-rooted notions about women's capability to pursue high leadership positions. These approaches reduce the leadership capabilities of women and discourage them to hold leadership positions in organizations. Ms. Sunita Sharma, MD & CEO, LIC Housing Finance, who has break the glass ceiling, in an interview with "Times of India" said, she dislikes being labeled a 'women' achiever. She says that today women are climbing the corporate ladder more in India than in abroad. Further her advice, never feel that we are different from men and we have to stand shoulder-to-shoulder with men.

3- STRUGGLING WITH WORK-FAMILY BALANCE

The biggest challenge that women face while climbing the corporate ladder is to make a proportionate balance between work and family. They have managed with multiple roles of being a wife, mother, daughter-in-laws and working women off course. However, the idea of male "homemaker" is still alive to Indian culture.

A survey conducted on 3900 executives in 39 countries by "Accenture Global Study" states that only 28 in 100 women are able to maintain equilibrium between professional and personal lives. Especially women's at the age of 30's face this problem a lot. ICICI Bank Chief Chanda Kochhar says, due to these many women's drop out at this age. Shikha Sharma, Managing Director of Axis Bank, agreed that now a days the concept of nuclear family is growing because of which family support systems are definitely breaking down. Now a day the outlook of grandparents are changing they think that why they should take care of your baby when they had already looked after you, said Sharma.

They are restricted with family reasons due to which they can't take transfers or promotions. Women's resist mobility and compromise to stick with their current position. The ASSOCHAM study highlight that because of health problems, gender discrimination and possessive husband are some prominent factors that obstructing growth prospects of career women.

4- GENDER-BIASED COMPENSATION

One of the big hurdle faced by female executives are gender-biased compensation. They are substantially paid lower than their male colleagues. Indra Nooyi, who runs on of the leading US brand companies, has an annual compensation package that is worth half of her male counterpart at McDonald's (MCD-news people). In a survey conducted at India Inc. about employment discrimination reveals that only 1% of Chief Executive Officers in India are Women and only 465 out of 9000 board members in 1500 companies were women. The survey reveal that women's are getting 40% less salary than men and that 90% of them are underpaid. India poor ranked 115 out of 128 countries in terms of economic empowerment of women in a survey conducted by consulting firm Booz & Company in 2012. There is a stereotyped view that she is weaker and acquiescent person. At most of the work place they have to face inequality as they are considered low productive than the male peers.

Further it shows that women's are trapped under the invisible glass ceiling and it's hard to break, but not impossible. They possess the competencies, skills, knowledge and capabilities, only they need is the awareness among themselves. They have to overcome the obstructions and challenge their colleagues such as "why him and not me?" Despite the presence of a notional labyrinth and an unyielding glass ceiling, there are several successful and ambitious women's like Arundati Bhattacharya, first lady Chairperson at SBI, Chandda Kochhar (ICICI Bank), Naina Lal Kidwani (HSBC), Amirta Patel (National Dairy Development Board), Kalpana Morparia (JP Maorgan India) and many have proofed themselves as they are superior than men.

CRACK THE GLASS-CEILING

Indian women's are facing social, economic and political challenges. These challenges has to crack down by them only. "Women are capable of bringing about lasting change to improve their lives and that of their community", said Kurunji Ulaka, a tribal women from the State of Odisha. Mrs. Sunita Sharma, MD & CEO, LIC Housing Finance says that "women should never feel they are different from men, today women are climbing the corporate ladder more in India than abroad." The following leadership lessons, synthesize and update the women who know what it takes to get to the top:

- a- Be Determined: If the women want to get into the top they have to stay determined. Beth Brooke, global vice chair of Ernst and Young, was diagnosed with a degenerative hip disease at the age of 13 yrs and doctors told her that she will never walk. But before going for the surgery she was determined that she would walk and aspired to become one of the best young athletes of the world. Today she ranked amongst 100 most powerful women in the world.
- b- Be Courageous: Women have to be fearless and courageous to take up the roles. Rekha Menon, MD,geographic ops, Accenture says men often rush to conclusions about women workers can't travel, she has a baby. But have they even bothered to ask her? Women get excluded from roles without even getting the opportunity to raise their hands. She says we have taken initiatives to implement flexi hours and work to home.
- c- Think Bigger: To achieve big success, women have to have big impact. She prides herself more as a team player than an individual achiever and believes in the power of human potential to scale up any business.
- d- Take calculated risk: To move the needle, you have to make a big bets- but never rush or give-up, but put yours all afford to hit the challenges. Women's have the problem of own self-limiting beliefs, they feel guilt that they can't devote enough time at home. Women have to set their priority and have to get out from their comfort zone.
- e- Remain Disciplined: To achieve something and maintain success it needs to be disciplined. One can simply can't do everything and the world's most powerful women stay focused on the areas that will have the biggest impact from both a leadership perspective and a career management perspective.
- f- Balance and understanding your own need: Its important to achieve balance in her life and take care of herself. She should take care of her health. Women should not belief that self care is selfish.

CONCLUSION

Women in management across the countries and in India shows that there are certain universal features apart from the cultural attributres and specificities for which unable the women' sto break the Glass- ceiling. Women have to work harder than men to gain the same recognition. In India the women's are facing societal pressure. On the other hand, the sense of familial duty and support helps women get back on track after a hiatus.

In one of the report the number of women at the top management positions as well as on companies boards is likely to increase by 2020, a report by consulting and technology company Accenture has said. Around 40% Indians feel there will be slight increase in the percentage of women who hold seats on Boards of Director at Companies.

Apart from all these society have to understand the problems and feelings of woman. Indian society and coporate have to understand and improve their working life. The corporate should adopt for flexible working hours, compensatory leaves and medical benefits. Companies can provide them training and be in touch with them while they are on maternity leave or when there's a long break in their work cycle. Offering reliable child care options is the key which will help women's to grow in their career.

REFERENCES

- 1. Eight leadership lessons from the World's most powerful women, Jenna Goudreau Forbe Staff
- 2. Federal Glass Ceiling Commission (1995a). *Good for Business: Making Full Use of the Nation's Human Capital*. Washington, D.C.: U.S. Department of Labor, March 1995.
- 3. Gillis Deborah, "Women are not opting out of the workforce because they are less ambitious", www.ltsMyAscent.com., Mar 12,2014
- 4. Hasting Paul, "Breaking the Glass Ceiling: Women in the Boardroom", Oct-4, 2013, Pg-7
- 5. http://people.umass.edu/monaco/BarretRobinetal1998.pdf, Are Women the ``More Emotional'' Sex? Evidence From Emotional Experiences in Social Context; Lisa Feldman Barret, Lucy Robin, Paula R. Pietromonac & Kristen M. Eyssel, Last accessed on August 01, 2011
- 6. http://www.sify.com/finance/in-india-women-bankers-have-broken-glass-ceiling-news-national-ldgo4fidigj.html, In India women bankers have broken glass ceiling, Last accessed on August 01, 2011
- 7. Judith G Okaley, "Gender based barriers to Senior Management Positions: Understanding the Scarcity of Female CEOs, Journal of Business Ethics, Oct 2000, Part 2, Vol.27 Issue 4, p.321-334, 14
- 8. Krishnan Hema, Professor, Xavier University, Glass Ceiling in India: A reality for Women?
- 9. Lockwood, N. (2004) The Glass Ceiling: Domestic and International Perspectives. 2004 SHRM Research Quarterly, pp. 2-9.
- 10. More Women at Key Management positions likely by 2020:Report, "Times of India", Mar 10, 2014
- 11. Sharma Samidihi, India Inc gets more women in top management, times of india.indiatimes.com
- 12. Through the glass ceiling, The Economics Times, Mar 8 2013
- 13. Women Leaders Confront Gender Inequality in India (UNDP INDIA), "Breaking the Glass Ceiling in INdia", Mar 14, 2012



REQUEST FOR FEEDBACK

Dear Readers

At the very outset, International Journal of Research in Commerce & Management (IJRCM) acknowledges & appreciates your efforts in showing interest in our present issue under your kind perusal.

I would like to request you to supply your critical comments and suggestions about the material published in this issue as well as on the journal as a whole, on our E-mailinfoijrcm@gmail.com for further improvements in the interest of research.

If youhave any queries please feel free to contact us on our E-mail infoijrcm@gmail.com.

I am sure that your feedback and deliberations would make future issues better – a result of our joint effort.

Looking forward an appropriate consideration.

With sincere regards

Thanking you profoundly

Academically yours

Sd/-

Co-ordinator

DISCLAIMER

The information and opinions presented in the Journal reflect the views of the authors and not of the Journal or its Editorial Board or the Publishers/Editors. Publication does not constitute endorsement by the journal. Neither the Journal nor its publishers/Editors/Editorial Board nor anyone else involved in creating, producing or delivering the journal or the materials contained therein, assumes any liability or responsibility for the accuracy, completeness, or usefulness of any information provided in the journal, nor shall they be liable for any direct, indirect, incidental, special, consequential or punitive damages arising out of the use of information/material contained in the journal. The journal, nor its publishers/Editors/Editorial Board, nor any other party involved in the preparation of material contained in the journal represents or warrants that the information contained herein is in every respect accurate or complete, and they are not responsible for any errors or omissions or for the results obtained from the use of such material. Readers are encouraged to confirm the information contained herein with other sources. The responsibility of the contents and the opinions expressed in this journal is exclusively of the author (s) concerned.

ABOUT THE JOURNAL

In this age of Commerce, Economics, Computer, I.T. & Management and cut throat competition, a group of intellectuals felt the need to have some platform, where young and budding managers and academicians could express their views and discuss the problems among their peers. This journal was conceived with this noble intention in view. This journal has been introduced to give an opportunity for expressing refined and innovative ideas in this field. It is our humble endeavour to provide a springboard to the upcoming specialists and give a chance to know about the latest in the sphere of research and knowledge. We have taken a small step and we hope that with the active cooperation of like-minded scholars, we shall be able to serve the society with our humble efforts.





