INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE & MANAGEMENT



A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories Indexed & Listed at:

Ulrich's Periodicals Directory ©, ProQuest, U.S.A., EBSCO Publishing, U.S.A., Cabell's Directories of Publishing Opportunities, U.S./ Doen J-Gage. India llink of the same is duly available at Inflibnet of University Grants Commission (U.G.C.).

The American Economic Association's electronic bibliography, EconLit, U.S.A.,

Index Copernicus Publishers Panel, Poland with IC Value of 5.09 & number of libraries all around the world

Circulated all over the world & Google has verified that scholars of more than 3770 Cities in 175 countries/territories are visiting our journal on regular basis. Ground Floor, Building No. 1041-C-1, Devi Bhawan Bazar, JAGADHRI – 135 003, Yamunanagar, Haryana, INDIA

CONTENTS

Sr. No.	TITLE & NAME OF THE AUTHOR (S)	Page No.
1.	PERFORMANCE ANALYSIS THROUGH RATIO ANALYSIS OF MICROFINANCE INSTITUTIONS OF	1
	KARNATAKA, INDIA	
	JAYANTHI PATIL & DR. R. K. GOPAL	
2 .	THE UPSIDE OF JOB HOPPING AMONG MEDICAL REPRESENTATIVES IN INDIA	7
	SWAPNIL UNDALE & DR. MILIND PANDE	
3.	STATISTICAL PROCESS CONTROL	10
	A. MYSTICA & J.MARY SUGANTHI BAI	
4.	MICRO FINANCE THROUGH SHG-BANK LINKAGE PROGRAMME: A STUDY OF SELECT	14
	COMMERCIAL BANKS IN YSR DISTRICT, ANDHRAPRADESH	
	O. MOHAMMAD RAFEE & DR. P. MOHAN REDDY	
5.	ASSESSMENT OF ECONOMIC VALUE CREATION OF SELECT INDIAN PUBLIC SECTOR BANKS: A	21
6.	DR. B. M. KANAHALLI & RAVI B KASHINATH DR. AMBEDKAR'S VISION ON INDIAN FARMING	25
0.	DR. LAXMIKANT SHARMA	25
7.	MARKETING OF INSURANCE PRODUCTS IN RURAL INDIA: A BIG CHALLENGE	28
7.	DR. PANDIT C BILAMGE	20
8.	BUYER BEHAVIOUR TOWARDS COSTUME JEWELLERY IN RAMANATHAPURAM DISTRICT, TAMIL	32
Ο.	NADU	52
	DR. C. VIJAYAKUMAR & R. KALYAN KUMAR	
9.	CONSUMER SWITCHING BEHAVIOR IN CELLULAR SERVICE PROVIDER IN NORTH GUJARAT	36
5.	REGION	30
	AMIT B. PATEL & DR. TEJAS N DAVE	
10.	IMPACT OF RURAL DEVELOPMENT SCHEMES ON HUMAN CAPITAL	40
	DR. MIR PARVEZ A. & UNJUM BASHIR	
11.	RECENT TRENDS IN ON-LINE MARKETING ISSUES AND CHALLENGES	44
	J.RAVI & U.ELANGOVAN	
12.	A STUDY ON THE STATUS OF CORPORATE SOIAL RESPONSIBILITY INITIATIVES BY INFORMATION	47
	TECHNOLOGY COMPANIES IN INDIA	
	DR. A. M. SURESH & VIJAYALAKSHMI. S	
13 .	MARKETING CHALLENGES IN SMALL TOURISM ENTERPRISES	52
	A.ANCEY SANGEETHA & M.P.PRINCE ALLWYN JEBARAJ	
14 .	CONSUMER PROTECTION STATUS IN TIGRAI: A SURVEY STUDY ON SELECTED FOOD ITEMS	55
	DESTA KIDANU, ETSEGENET KIDANE & MAHMUD ABADR	
15 .	INFORMAL INSTITUTIONS IN ETHIOPIA	62
	KIROS HABTU	
16 .	REGULATORY ISSUES IN PRACTICE OF CORPORATE GOVERNANCE IN NIGERIAN BANKING	72
	INDUSTRY	
	ABDULLAHI SHEHU ARAGA	
17.	STUDY ON FOOD FRANCHISE IN INDIA: WITH SPECIAL REFERENCE TO BANGALORE	80
	LAKSHMI PRIYA. S, LATHA MANI BB, CHAITHRA H, KAVYA T & ASHWANTH ROOPIKA	
18.	LUXURY HERITAGE AND SERVICECAPE MANAGEMENT IN HOSPITALITY SECTOR OF JAMMU AND	84
	KASHMIR REGION	
10	PARVINDER KOUR, AKSHI BHAGAT & SUDHANSHU GUPTA A STUDY OF EMPLOYEE REWARDING & SOCIAL SECURITY PRACTICES OF PAINT UNITS IN	
19.	A STUDY OF EMPLOYEE REWARDING & SOCIAL SECURITY PRACTICES OF PAINT UNITS IN GUJARAT	89
	ANN PAUL AYNICKAL	
20	MICRO FINANCE FOR WOMEN EMPOWERMENT	0.2
20 .	RANJINI. M.L	92
	REQUEST FOR FEEDBACK & DISCLAIMER	96

INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE & MANAGEMENT

A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories
<u>http://ijrcm.org.in/</u>

CHIEF PATRON

PROF. K. K. AGGARWAL

Chairman, Malaviya National Institute of Technology, Jaipur (An institute of National Importance & fully funded by Ministry of Human Resource Development, Government of India) Chancellor, K. R. Mangalam University, Gurgaon Chancellor, Lingaya's University, Faridabad Founder Vice-Chancellor (1998-2008), Guru Gobind Singh Indraprastha University, Delhi

Ex. Pro Vice-Chancellor, Guru Jambheshwar University, Hisar

FOUNDER PATRON

LATE SH. RAM BHAJAN AGGARWAL

Former State Minister for Home & Tourism, Government of Haryana FormerVice-President, Dadri Education Society, Charkhi Dadri FormerPresident, Chinar Syntex Ltd. (Textile Mills), Bhiwani

CO-ORDINATOR

DR. SAMBHAV GARG Faculty, Shree Ram Institute of Business & Management, Urjani

<u>ADVISORS</u>

DR. PRIYA RANJAN TRIVEDI Chancellor, The Global Open University, Nagaland PROF. M. S. SENAM RAJU Director A. C. D., School of Management Studies, I.G.N.O.U., New Delhi PROF. M. N. SHARMA Chairman, M.B.A., HaryanaCollege of Technology & Management, Kaithal PROF. S. L. MAHANDRU Principal (Retd.), MaharajaAgrasenCollege, Jagadhri

EDITOR

PROF. R. K. SHARMA Professor, Bharti Vidyapeeth University Institute of Management & Research, New Delhi

CO-EDITOR

DR. BHAVET Faculty, Shree Ram Institute of Business & Management, Urjani

EDITORIAL ADVISORY BOARD

DR. RAJESH MODI Faculty, YanbuIndustrialCollege, Kingdom of Saudi Arabia PROF. SANJIV MITTAL

UniversitySchool of Management Studies, GuruGobindSinghl. P. University, Delhi

PROF. ANIL K. SAINI

Chairperson (CRC), GuruGobindSinghI. P. University, Delhi

DR. SAMBHAVNA

Faculty, I.I.T.M., Delhi

DR. MOHENDER KUMAR GUPTA

Associate Professor, P.J.L.N.GovernmentCollege, Faridabad

DR. SHIVAKUMAR DEENE

Asst. Professor, Dept. of Commerce, School of Business Studies, Central University of Karnataka, Gulbarga

ASSOCIATE EDITORS

PROF. NAWAB ALI KHAN

Department of Commerce, Aligarh Muslim University, Aligarh, U.P.

PROF. ABHAY BANSAL

Head, Department of Information Technology, Amity School of Engineering & Technology, Amity

University, Noida

PROF. V. SELVAM

SSL, VIT University, Vellore

PROF. N. SUNDARAM

VITUniversity, Vellore

DR. PARDEEP AHLAWAT

Associate Professor, Institute of Management Studies & Research, MaharshiDayanandUniversity, Rohtak DR. S. TABASSUM SULTANA

Associate Professor, Department of Business Management, Matrusri Institute of P.G. Studies, Hyderabad DR. JASVEEN KAUR

Asst. Professor, University Business School, Guru Nanak Dev University, Amritsar

TECHNICAL ADVISOR

AMITA Faculty, Government M. S., Mohali

FINANCIAL ADVISORS

DICKIN GOYAL Advocate & Tax Adviser, Panchkula

NEENA Investment Consultant, Chambaghat, Solan, Himachal Pradesh

LEGAL ADVISORS

JITENDER S. CHAHAL Advocate, Punjab & Haryana High Court, Chandigarh U.T. CHANDER BHUSHAN SHARMA

Advocate & Consultant, District Courts, Yamunanagar at Jagadhri

<u>SUPERINTENDENT</u> surender kumar poonia

INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE & MANAGEMENT A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories http://ijrcm.org.in/

DATED:

' for possible publication in your journals.

CALL FOR MANUSCRIPTS

We invite unpublished novel, original, empirical and high quality research work pertaining to recent developments & practices in the areas of Computer Science & Applications; Commerce; Business; Finance; Marketing; Human Resource Management; General Management; Banking; Economics; Tourism Administration & Management; Education; Law; Library & Information Science; Defence & Strategic Studies; Electronic Science; Corporate Governance; Industrial Relations; and emerging paradigms in allied subjects like Accounting; Accounting Information Systems; Accounting Theory & Practice; Auditing; Behavioral Accounting; Behavioral Economics; Corporate Finance; Cost Accounting; Econometrics; Economic Development; Economic History; Financial Institutions & Markets; Financial Services; Fiscal Policy; Government & Non Profit Accounting; Industrial Organization; International Economics & Trade; International Finance; Macro Economics; Micro Economics; Rural Economics; Co-operation; Development Planning; Development Studies; Applied Economics; Development Economics; Business Economics; Monetary Policy; Public Policy Economics; Real Estate; Regional Economics; Political Science; Continuing Education; Labour Welfare; Philosophy; Psychology; Sociology; Tax Accounting; Advertising & Promotion Management; Management Information Systems (MIS); Business Law; Public Responsibility & Ethics; Communication; Direct Marketing; E-Commerce; Global Business; Health Care Administration; Labour Relations & Human Resource Management; Marketing Research; Marketing Theory & Applications; Non-Profit Organizations; Office Administration/Management; Operations Research/Statistics; Organizational Behavior & Theory; Organizational Development; Production/Operations; International Relations; Human Rights & Duties; Public Administration; Population Studies; Purchasing/Materials Management; Retailing; Sales/Selling; Services; Small Business Entrepreneurship; Strategic Management Policy; Technology/Innovation; Tourism & Hospitality; Transportation Distribution; Algorithms; Artificial Intelligence; Compilers & Translation; Computer Aided Design (CAD); Computer Aided Manufacturing; Computer Graphics; Computer Organization & Architecture; Database Structures & Systems; Discrete Structures; Internet; Management Information Systems; Modeling & Simulation; Neural Systems/Neural Networks; Numerical Analysis/Scientific Computing; Object Oriented Programming; Operating Systems; Programming Languages; Robotics; Symbolic & Formal Logic; Web Design and emerging paradigms in allied subjects.

Anybody can submit the **soft copy** of unpublished novel; original; empirical and high quality **research work/manuscript anytime** in <u>M.S. Word</u> <u>format</u> after preparing the same as per our **GUIDELINES FOR SUBMISSION**; at our email address i.e. <u>infoijrcm@gmail.com</u> or online by clicking the link **online submission** as given on our website (*FOR ONLINE SUBMISSION, CLICK HERE*).

GUIDELINES FOR SUBMISSION OF MANUSCRIPT

1. COVERING LETTER FOR SUBMISSION:

THE EDITOR IJRCM

Subject: SUBMISSION OF MANUSCRIPT IN THE AREA OF

(e.g. Finance/Marketing/HRM/General Management/Economics/Psychology/Law/Computer/IT/Engineering/Mathematics/other, please specify)

DEAR SIR/MADAM

Please find my submission of manuscript entitled '_____

I hereby affirm that the contents of this manuscript are original. Furthermore, it has neither been published elsewhere in any language fully or partly, nor is it under review for publication elsewhere.

I affirm that all the author (s) have seen and agreed to the submitted version of the manuscript and their inclusion of name (s) as co-author (s).

Also, if my/our manuscript is accepted, I/We agree to comply with the formalities as given on the website of the journal & you are free to publish our contribution in any of your journals.

NAME OF CORRESPONDING AUTHOR:

Designation:

Affiliation with full address, contact numbers & Pin Code: Residential address with Pin Code: Mobile Number (s): Landline Number (s): E-mail Address: Alternate E-mail Address:

Alternate E-mail Ad

NOTES:

- a) The whole manuscript is required to be in **ONE MS WORD FILE** only (pdf. version is liable to be rejected without any consideration), which will start from the covering letter, inside the manuscript.
- b) The sender is required to mention the following in the SUBJECT COLUMN of the mail: New Manuscript for Review in the area of (Finance/Marketing/HRM/General Manage)
- New Manuscript for Review in the area of (Finance/Marketing/HRM/General Management/Economics/Psychology/Law/Computer/IT/ Engineering/Mathematics/other. please specify)
- There is no need to give any text in the body of mail, except the cases where the author wishes to give any specific message w.r.t. to the manuscript.
- d) The total size of the file containing the manuscript is required to be below 500 KB.
- e) Abstract alone will not be considered for review, and the author is required to submit the complete manuscript in the first instance.
- f) The journal gives acknowledgement w.r.t. the receipt of every email and in case of non-receipt of acknowledgment from the journal, w.r.t. the submission of manuscript, within two days of submission, the corresponding author is required to demand for the same by sending separate mail to the journal.
- 2. MANUSCRIPT TITLE: The title of the paper should be in a 12 point Calibri Font. It should be bold typed, centered and fully capitalised.
- 3. AUTHOR NAME (S) & AFFILIATIONS: The author (s) full name, designation, affiliation (s), address, mobile/landline numbers, and email/alternate email address should be in italic & 11-point Calibri Font. It must be centered underneath the title.
- 4. **ABSTRACT**: Abstract should be in fully italicized text, not exceeding 250 words. The abstract must be informative and explain the background, aims, methods, results & conclusion in a single para. Abbreviations must be mentioned in full.

INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE & MANAGEMENT

A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories

- 5. **KEYWORDS:** Abstract must be followed by a list of keywords, subject to the maximum of five. These should be arranged in alphabetic order separated by commas and full stops at the end.
- 6. **MANUSCRIPT**: Manuscript must be in <u>BRITISH ENGLISH</u> prepared on a standard A4 size <u>PORTRAIT SETTING PAPER</u>. It must be prepared on a single space and single column with 1" margin set for top, bottom, left and right. It should be typed in 8 point Calibri Font with page numbers at the bottom and centre of every page. It should be free from grammatical, spelling and punctuation errors and must be thoroughly edited.
- 7. **HEADINGS**: All the headings should be in a 10 point Calibri Font. These must be bold-faced, aligned left and fully capitalised. Leave a blank line before each heading.
- 8. SUB-HEADINGS: All the sub-headings should be in a 8 point Calibri Font. These must be bold-faced, aligned left and fully capitalised.
- 9. MAIN TEXT: The main text should follow the following sequence:

INTRODUCTION

REVIEW OF LITERATURE

NEED/IMPORTANCE OF THE STUDY

STATEMENT OF THE PROBLEM

OBJECTIVES

HYPOTHESES

RESEARCH METHODOLOGY

RESULTS & DISCUSSION

INDINGS

RECOMMENDATIONS/SUGGESTIONS

CONCLUSIONS

SCOPE FOR FURTHER RESEARCH

ACKNOWLEDGMENTS

REFERENCES

APPENDIX/ANNEXURE

It should be in a 8 point Calibri Font, single spaced and justified. The manuscript should preferably not exceed 5000 WORDS.

- 10. FIGURES & TABLES: These should be simple, crystal clear, centered, separately numbered &self explained, and titles must be above the table/figure. Sources of data should be mentioned below the table/figure. It should be ensured that the tables/figures are referred to from the main text.
- 11. EQUATIONS: These should be consecutively numbered in parentheses, horizontally centered with equation number placed at the right.
- 12. **REFERENCES:** The list of all references should be alphabetically arranged. The author (s) should mention only the actually utilised references in the preparation of manuscript and they are supposed to follow **Harvard Style of Referencing**. The author (s) are supposed to follow the references as per the following:
- All works cited in the text (including sources for tables and figures) should be listed alphabetically.
- Use (ed.) for one editor, and (ed.s) for multiple editors.
- When listing two or more works by one author, use --- (20xx), such as after Kohl (1997), use --- (2001), etc, in chronologically ascending order.
- Indicate (opening and closing) page numbers for articles in journals and for chapters in books.
- The title of books and journals should be in italics. Double quotation marks are used for titles of journal articles, book chapters, dissertations, reports, working
 papers, unpublished material, etc.
- For titles in a language other than English, provide an English translation in parentheses.
- The location of endnotes within the text should be indicated by superscript numbers.

PLEASE USE THE FOLLOWING FOR STYLE AND PUNCTUATION IN REFERENCES:

BOOKS

- Bowersox, Donald J., Closs, David J., (1996), "Logistical Management." Tata McGraw, Hill, New Delhi.
- Hunker, H.L. and A.J. Wright (1963), "Factors of Industrial Location in Ohio" Ohio State University, Nigeria.

CONTRIBUTIONS TO BOOKS

 Sharma T., Kwatra, G. (2008) Effectiveness of Social Advertising: A Study of Selected Campaigns, Corporate Social Responsibility, Edited by David Crowther & Nicholas Capaldi, Ashgate Research Companion to Corporate Social Responsibility, Chapter 15, pp 287-303.

IOURNAL AND OTHER ARTICLES

 Schemenner, R.W., Huber, J.C. and Cook, R.L. (1987), "Geographic Differences and the Location of New Manufacturing Facilities," Journal of Urban Economics, Vol. 21, No. 1, pp. 83-104.

CONFERENCE PAPERS

 Garg, Sambhav (2011): "Business Ethics" Paper presented at the Annual International Conference for the All India Management Association, New Delhi, India, 19–22 June.

UNPUBLISHED DISSERTATIONS AND THESES

Kumar S. (2011): "Customer Value: A Comparative Study of Rural and Urban Customers," Thesis, Kurukshetra University, Kurukshetra.
 ONLINE RESOURCES

Always indicate the date that the source was accessed, as online resources are frequently updated or removed.

WEBSITES

Garg, Bhavet (2011): Towards a New Natural Gas Policy, Political Weekly, Viewed on January 01, 2012 http://epw.in/user/viewabstract.jsp

INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE & MANAGEMENT

A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories

BUYER BEHAVIOUR TOWARDS COSTUME JEWELLERY IN RAMANATHAPURAM DISTRICT, TAMIL NADU

DR. C. VIJAYAKUMAR ASSOCIATE PROFESSOR DEPARTMENT OF COMMERCE THE AMERICAN COLLEGE MADURAI

R. KALYAN KUMAR ASST. PROFESSOR DEPARTMENT OF COMMERCE CAUSSANEL COLLEGE OF ARTS & SCIENCE RAMANATHAPURAM

ABSTRACT

This article is an outline of the study conducted on the topic "Buyer behaviour towards costume jewellery in Ramanathapuram District, Tamil Nadu" The main objectives of the study is to find the awareness level of the buyers towards Costume jewellery, to analyse the attitude of the buyer towards Costume jewellery and to trace out the impact while buying and using Costume jewellery. This study mainly focuses the preferences, attitude and behaviour of the Buyer towards Costume jewellery in Ramanathapuram district only. The present study is an empirical research based on survey method. The researchers have collected primary data by comprehensive questionnaire and Secondary data have been collected from websites, books and journals. This study was carried out for a period of two months. The data which were collected from the respondents were analysed by using percentage analysis. Five point scales that are Likert's scale analysis, weighted average ranking, Garattee Ranking Technique and chi-square tests are used.

KEYWORDS

Jewellery, Costume jewellery, buyer, buyer behaviour.

INTRODUCTION

ostume jewellery has been part of culture for almost 300 years. During the 18th century, jewellers began making pieces with inexpensive glass. In the 19th century, Costume jewellery made of semi-precious material came into the market. Jewels made of semi-precious material were more affordable, and this affordability gave common people the chance to own Costume jewellery. But the real golden era for the Costume jewellery began in the middle of the 20th century. The new middle class wanted beautiful, but affordable, jewellery. The demand for jewellery of this type coincided with the machine-age and the industrial revolution. The revolution made the production of carefully executed replicas of admired heirloom pieces possible. Costume jewellery was also made popular by various designers in the mid-20th century. Some of the most remembered names in Costume jewellery include both the high and low priced brands like Crown Trifari, Dior, Chanel, Miriam Haskell, Monet, Napier, Coro craft, Coventry, and Kim Craftsmen.

A significant factor in the popularization of Costume jewellery was the Hollywood movies. The leading female stars of the 1940s and 1950s often wore and then endorsed the pieces produced by a range of designers. Costume jewellery is considered a discrete category of fashion accessory, and displays many characteristics of a self-contained industry. Costume jewellery manufacturers are located throughout the world, with a particular concentration in parts of China and India, where entire city-wide and region-wide economies are dominated by the trade of these goods. There has been considerable controversy in the United States and elsewhere about the lack of regulations in the manufacture of Costume jewellery.

The use of Costume jewellery has been prevalent much before in the West but its acceptance is finally catching up in India since the past decade or so. Some of the sellers entered the Costume jewellery market 10 years back seeing the huge demand and necessity for semi precious jewellery. "In India, the trend is recent as compared to western countries especially in affluent families. They wear it as a fashion statement but now due to increasing prices of precious metal, more and more people are settling for Costume jewellery". At present Costume Jewellery has varieties of designs and models and are available easily rather than gold ornaments. This attracted the researchers to study the consumer buying behaviour of Costume or Costume jewellery. Hence the study titled "Buyer Behaviour towards Costume Jewellery in Ramanathapuram District, Tamil Nadu" has been undertaken for the purpose of current research.

STATEMENT OF THE PROBLEM

During II world war Costume jewellery was incorporated but there is no demand for the products because there is no awareness among the consumers. Now-adays increase in the demand for Costume jewellery include volatile gold prices which have jumped four times in the past one decade, easy to carry, Costume jewellery being comparatively cheaper, to worry in case lost or stolen. Rising of gold prices is not the only reason for the rise in demand for fashion jewellery. Considering the high disposable incomes in cities like Gurgaon, Mumbai, Chennai, everyone can afford to buy gold or diamond if they want to. The rise in Costume jewellery demand is all about fashion. Accessories have become an important part of dressing up and looking good in India. Women's passion for jewellery can never die and when it comes to Indian women, the craze is quite known. India lost the top position in consumption of gold jewellery in the first half of 2012. None of the researchers has done this study. In particular, the study mainly focuses on the behaviour and attitude of buyer towards Costume jewellery. Hence the study titled "Buyer Behaviour towards Costume Jewellery in Ramanathapuram District, Tamil Nadu" has been undertaken for the purpose of current research.

OBJECTIVES OF THE STUDY

The objectives of the study are as per following:

- 1. To find the awareness level of the buyers towards Costume jewellery.
- 2. To analyse the attitude of the buyer towards Costume jewellery.
- 3. To trace out the impact while buying and using Costume jewellery.
- 4. To offer suitable suggestions based on the findings of the study

SCOPE OF THE STUDY

The present work has been confined to study the availability of the designs in Costume jewellery and services offered by the seller. This study mainly focuses the preferences, attitude and behaviour of the Buyer towards Costume jewellery in Ramanathapuram district only.

OPERATIONAL DEFINITIONS OF CONCEPTS

Some of the concepts used in this study are,

A Buyer is an individual who buys goods and services for his or her own use, for the use of the household, for just one member of the household, or as a gift for a friend. Consumer, customer and buyer is used interchangeably in this research study.

BUYER BEHAVIOR

The study of buyer behaviour is the study of how individuals make decisions to spend their available resources (money, time, effort) on consumption related items. It included the study of what they buy, why they buy it, how they buy it, when they buy it, where they buy it, and how often they buy it. Buyer behaviour and consumer behaviour is used interchangeably in this research study.

JEWELLERY

It is an adornment made of precious metals and set with gems or Costume gems.

COSTUME JEWELLERY

Costume Jewellery is also called as fancy jewellery or trinkets or fashion jewellery or junk jewellery or fake jewellery or imitation jewellery. It is manufactured as ornamentation to complement a particular fashionable costume or garment.

REVIEW OF PREVIOUS STUDIES

Numerous studies have been undertaken in areas related to this topic. The following studies have been reviewed.

Aparna Ramalingam¹ in an article "Sale of fashion jewellery Soar" discusses the costume jewellery is all set to have a dazzling future of demand for imitation jewellery has gone up by over 85% due to drastic hike in gold and silver prices and an increased in germs and stomes.

Osjag,² (2009) concluded in his paper "Branding-success" that branding is "an irreversible trend". It gives clients a certain degree of confidence that they're buying a genuine product. Branded jewellery has arrived and earned its place on world jewellery retail shelves. Indeed the consumer must pay more attention, which brand they should buy, instead of thinking "branded or non branded".

According to S.L.Gupta and Sumitra Paul, although Tamil Nadu is a hot place people are very fond of rich silk sarees in deep colours. They are also fond of wearing Jewellery³.

Wells in his articles "Measuring Readiness to Buy" States that the desire to purchase new and moderately new products was greater among consumers in their desire to buy new and moderately new products then conventional products⁴.

But however none of the studies has made any attempt to probe into the Buyer behaviour towards Costume jewellery. Hence, the researchers have undertaken the present study titled "Buyer Behaviour towards Costume Jewellery in Ramanathapuram District, Tamil Nadu" as a pioneering approach to find out the various influencing factors and level of attitude towards Costume jewellery.

GEOGRAPHICAL AREA OF COVERAGE

The study has been conducted in Ramanathapuram district. Ramanathapuram District is an administrative district of Tamil Nadu state in southern India. Total Population of Ramanathapuram district in 2011 census was 1,337,560. The behaviour of buyer towards Costume jewellery will be analysed in Ramanathapuram district only.

METHODOLOGY

The present study is empirical research based on survey method. The researchers will administer a questionnaire for collecting primary data and Secondary data will be collected from relevant books on Marketing Management and consumer behaviour, magazines, newspapers, websites and journals.

The questionnaire prepared for the respondents have been pre-tested by the researchers in person. Comments on the question were noted and after careful analysis necessary modification have been made in the questionnaire. Pre-testing was conducted on 20 respondents. In the course of the interview, the researchers had experienced some difficulties in getting answers to some of the questions raised and suitable changes have been incorporated before finalizing the questionnaire

SAMPLE DESIGN

A sample design is a definite plan for obtaining a sample from a given population. It refers to the technique or the procedure, the researchers will adopt in selecting items for the sample. The study area covers Ramanathapuram District, based on demographic, economic and other conditions as centre for the study in order to measure and evaluate the overall satisfaction and level of attitude towards Costume jewellery. The non-probability method of convenience sampling was followed to choose the sample respondents. As many as 200 sample respondents from Ramanathapuram District were chosen for this purpose. The researcher himself met the sample respondents to elicit the necessary data from them.

PERIOD OF THE STUDY

The survey for collection of primary data was conducted during the month of August and September 2014.

FRAMEWORK OF ANALYSIS

With reference to the objectives of the study, various factors are taken into consideration such as age of the respondents, educational qualification of the respondents, Occupation of the respondents, marital status of the respondents, monthly income of the respondents and region of survival of the respondents. The data which were collected from the respondents were analysed by using percentage analysis, five point scales that are Likert's scale analysis, Garattee Ranking Technique, Weighted Average Ranking Technique and chi-square test are used.

ANALYSIS AND INTERPRETATION

FACTORS INFLUENCING BUYING OF COSTUME JEWELLERY

The factors influenced the buyer to purchase the Costume jewellery are analysed by adopting Garattee Ranking Technique. The respondents are asked to rank their influencing factors in the purchase of Costume jewellery and the results are shown in table no-1.



² Osjag , S. (2009), Gold Ornaments world, Bangkok Gems & Jewellery Magazine, Vol 22/1, 14-15.

⁴W.D.Wells, "Measuring Readiness to Buy". Harvard Business Review, Vol.39, No.4.1961.PP.61-69.

A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories

³ S.L.Gupta and Sumitra Paul, consumer Behaviour An Indian Perspective Text and Cases, sultan Chand and sons, New Delhi 2005, P-406

VOLUME NO. 6 (2015), ISSUE NO. 01 (JANUARY)

TABLE NO. 1: FACTORS INFLUENCING BUYING OF COSTUME JEWELLERY						
Products	Total Score	Garattee Score	Rank			
Quality of the product	130	4.3	V			
Attractive and Colourful	75	2.5	VII			
Product used at all times	126	4.2	VI			
Design of the product	75	2.5	VII			
Prestige of the product	149	5.0	111			
Price of the product	141	4.7	IV			
Availability of the product	180	6.0	П			
Particular shop	204	6.8	I			
Courses primary data						

Source: primary data

From the above table no- 1, it is inferred that the buyers are loyal to a particular Costume jewellery shop in which they buy all their requirements, is the main factor influencing the respondents to buy the product regularly which ranks first among all the factors followed by Availability of the product, Prestige of the product, Price of the product, Quality of the product, Product used at all times, Attractive and Colourful, Design of the product respectively. ATTITUDE OF BUYER TOWARDS COSTUME JEWELLERY

In this study the respondents are asked to give their opinion on the basis of five levels to agreeing the statements namely strongly agree, agree, neutral, disagree and strongly dis-agree. The response observed for each of the statement in the schedule have been scored and tabulated on a master sheet. The scoring of factor is based on Likert's method. To secure the total score five points are given. Five for strongly agree, four for agree, three for neutral, two for dis-agree and one for strongly dis-agree. Thus the total score were obtained.

The levels of attitude has been classified into three categories namely, high level, medium level and low level for analytical purpose, while the score value $\geq x + \sigma_{\text{and score value}} \geq x - \sigma_{\text{have been classified as high level and low level of attitude respectively, the score value between x - \sigma_{\text{and}} x + \sigma_{\text{and}}$

are classified as medium level of attitude. X and O are the arithmetic mean and standard deviation calculated from the score value of 200 respondents. The mean value obtained was 26.5 and the value of standard deviation is 13.938 based on the mean and standard deviation the levels were classified as below.

 $X + \sigma_{-Above 40 - high level}$, $X - \sigma_{-Below 12 - Low level}$, $(X - \sigma_{-Below 12 - Low 12 - Low level}$, $(X - \sigma_{-Below 12 - Low 12 - Low$ study the level of attitude of the customers. This factor is classified as high level, medium level and low level. This factor has been cross tabulated with Demographic factors like age, occupation, marital status and region of survival. Following are the factors to find out the level of attitude of customers towards Costume jewellery like product, price, packaging, varieties of the products, promotion, physical distribution, service, and quality respectively.

TABLE NO. 2: LEVEL OF ATTITUDE AND DEMOGRAPHIC FACTORS						
Demographic Facto	Level of Attitude					
		High	Medium	Low	Total	
Age	Less than 25 years	5(6%)	56(58%)	35(36%)	96(100%)	
	25-50 years	7(10%)	42(60%)	21(30%)	70(100%)	
	Above 50 years	2(6%)	17(50%)	15(44%)	34(100%)	
	Total	14	115	71	200	
Marital Status	Married	1(1%)	41(57%)	30(42%)	72(100%)	
	Unmarried	13(10%)	74(58%)	41(32%)	128(100%)	
	Total	14	115	71	200	
Occupation	Students	3(6%)	1(2%)	46(92%)	50(100%)	
	Home makers	-	11(92%)	1(8%)	12(100%)	
	Employees	10(9%)	87(74%)	20(17%)	117(100%)	
	Professionals	-	6(100%)	-	6(100%)	
	Business	1(7%)	10(66%)	4(27%)	15(100%)	
	Total	14	115	71	200	
Region of survival	Urban	14(10%)	61(43%)	67(47%)	142(100%)	
	Rural	-	54(93%)	4(7%)	58(100%)	
	Total	14	115	71	200	

Source: Primary Data

The above table no- 2 shows a clear picture of an analysis of the level of attitude with the help of various factors like age, marital status, occupation, income and region of survival of the respondents. Out of the total 200 respondents, the majority of the respondents opined in the category of medium level of attitude. Of all the determinant factors, Age is considered to be one of the powerful determinant factors to buy Costume jewellery among the women. In the age group less than 25 years of age and 25-50 years of age have opined medium level of attitude towards costume jewellery. Of the marital status both of unmarried and married respondents, most of them also opined medium level of attitude towards Costume jewellery. Occupation is one of the determinant factors regarding buying and using of costume jewellery. From the above table 117 respondents are private and public sector employees out of which majority 87 (74%) of the respondents has medium level of attitude towards Costume jewellery. In this study the urban respondents are comparatively more than the rural respondents. Most of them opined medium level of attitude in the both sectors of urban and rural.

CHI-SQUARE TEST RESULTS- ATTITUDE TOWARDS COSTUME JEWELLERY

Following are the results for chi-square test between demographic factors of the respondents and level of attitude towards Costume jewellery.

To find out whether there is a significant relationship between these two factors, the following null hypothesis is framed. The frequency of cell value is less than 5. Hence Yates Correction is applied in chi-square test.

Ho: there is no significant relationship between the Demographic factors of the respondents and their level of attitude towards Costume jewellery.

The table value of x^2 for degree of freedom 4 at 5% level of significance is 9.488. The calculated value of x^2 is less than the table value, therefore the null hypothesis is accepted that there is no significant relationship exist between the age and the level of attitude regarding Costume jewellery.

The table value of x^2 for degree of freedom 2 at 5% level of significance is 5.991. The calculated value of x^2 is more than the table value, therefore the null hypothesis is rejected that there is a significant relationship exist between the marital status and the level of attitude regarding Costume jewellery.

The table value of x^2 for degree of freedom 8 at 5% level of significance is 15.507. The calculated value of x^2 is more than the table value, therefore the null hypothesis is rejected that there is a significant relationship exist between the occupation and the level of attitude regarding Costume jewellery.

The table value of x^2 for degree of freedom 2 at 5% level of significance is 5.991. The calculated value of x^2 is more than the table value, therefore the null hypothesis is rejected that there is a significant relationship exist between the region of survival and the level of attitude regarding Costume jewellery.

PROBLEMS IN BUYING AND USING COSTUME JEWELLERY

The problems faced by the buyer in buying and wearing of Costume jewellery are analysed by adopting Weighted Mean Score ranking technique. The respondents are asked to rank their problems in the purchase of Costume jewellery and the results are shown in table no-3.

TABLE NO-3: PROBLEMS IN BUYING AND USING COSTOME JEWELLERY						
Products	Total Score	Mean Score	Rank			
Less durability	102	3.4	VIII			
Non-availability of spares	150	5	IV			
Breakage	110	3.7	VII			
Inconvenient location of the store	124	4.1	V			
Cumbersome formalities	164	5.5	1			
Poor quality of service	154	5.1	Ш			
Poor resale value	158	5.3	П			
Colour fade	118	3.9	VI			
Source: primary data						

TABLE NO-3: PROBLEMS IN BUYING AND USING COSTUME JEWELLERY

It is evident from the above table no- 3 that the ranks assigned by the respondents with regard to the problems faced/encountered by the respondents from one to six ranks are given with the weights 8, 7, 6, 5, 4, 3, 2, 1 respectively. Most of the respondents have opined Cumbersome formalities are ranked first followed by Poor resale value, Poor quality of service, Non-availability of spares, Inconvenient location of the store, Colour fade, Breakage, Less durability.

FINDINGS AND RECOMMENDATIONS

- 1. Majority of the respondents are students and employees under the age group of 25 years preferred Costume jewellery rather than gold jewellery due to the price of the product which is comparatively low, free from theft and availability of designs in Costume jewellery.
- 2. In Ramanathapuram district, rural area respondents have low level of awareness than the urban area respondents. So, the marketers have to advertise the Costume jewellery products effectively in print media, audio-visual media and internet based communication in order to increase the awareness thereby increase their turnover with greater profit. Probably thiswill an effective tool to increase the level of awareness among all the consumers towards Costume jewellery.
- 3. Of the marital status of the respondents, 64% of them are unmarried and most of them have opined medium level of attitude towards costume jewellery. In the Income category, 71% of the respondents are less than Rs.25,000 and majority of the respondents have opined medium level of attitude towards costume jewellery.
- 4. Majority of the respondents are highly dissatisfied with the varieties of the Costume jewellery due to no resale value in Costume jewellery, poor quality, fade in colour, lifetime of the Costume jewellery is too short.
- 5. Most of the buyers are loyal to a particular Costume jewellery shop which ranks first among all the factors such as like Availability of the product, Prestige of the product, Price of the product, Quality of the product, Product used at all times, Attractive and Colourful, Design of the product respectively.

CONCLUSION

Although gold, silver and diamond remain to be the most expensive and beautiful jewellery, many of women and girls are opting to try different less expensive materials like costume, imitation or fashion jewellery. The beauty remains the same as more expensive jewellery making it easy to find many pieces of jewellery in different price range. Costume jewellery is used at time of parties, functions, festivals respectively. In the study area, majority of the respondents have medium level of attitude towards costume jewellery and few of the sample respondent have high level of attitude towards costume jewellery because this district is rural based. They prefer traditional jewellery to wear frequently because of prestige, image, and so on.

REFERENCES

- 1. C.R Kothari "Research Methodology" New Age International (P) Limited New Delhi (2007)
- 2. Gupta, S.P "Statistical Methods" Sultan Chand And Company Limited, New Delhi (1987)
- 3. Leon G.Schiffman and Leslie Kanuk"Consumer Behavior" Prentice Hall Of India, New Delhi (1988)
- 4. Osjag, S. (2009), Gold Ornaments world, *Bangkok Gems & Jewellery Magazine*, Vol 22/1, 14-15.
- 5. Philip Kotler "Marketing Management" Prentice Hall Of India, New Delhi (1987)
- 6. R.S.N Pillai Bhagirathi "Marketing Management Principles & Practices" Sultan Chand And Company Limited, New Delhi (2005)
- 7. S.L.Gupta and Sumitra Paul, consumer Behaviour An Indian Perspective Text and Cases, sultan Chand and sons, New Delhi 2005, P-406
- 8. W.D.Wells, "Measuring Readiness to Buy". Harvard Business Review, Vol.39, No.4.1961.PP.61-69.
- 9. William. J. Stanton, "Fundamentals of Marketing "McGraw-Hill International Book Company, Tokya (1984)

WEBSITE

10. http://articles.timesofindia.indiatimes.com



REQUEST FOR FEEDBACK

Dear Readers

At the very outset, International Journal of Research in Commerce & Management (IJRCM) acknowledges & appreciates your efforts in showing interest in our present issue under your kind perusal.

I would like to request you to supply your critical comments and suggestions about the material published in this issue as well as on the journal as a whole, on our E-mail**infoijrcm@gmail.com** for further improvements in the interest of research.

If youhave any queries please feel free to contact us on our E-mail infoijrcm@gmail.com.

I am sure that your feedback and deliberations would make future issues better – a result of our joint effort.

Looking forward an appropriate consideration.

With sincere regards

Thanking you profoundly

Academically yours

Sd/-Co-ordinator

DISCLAIMER

The information and opinions presented in the Journal reflect the views of the authors and not of the Journal or its Editorial Board or the Publishers/Editors. Publication does not constitute endorsement by the journal. Neither the Journal nor its publishers/Editors/Editorial Board nor anyone else involved in creating, producing or delivering the journal or the materials contained therein, assumes any liability or responsibility for the accuracy, completeness, or usefulness of any information provided in the journal, nor shall they be liable for any direct, indirect, incidental, special, consequential or punitive damages arising out of the use of information/material contained in the journal. The journal, nor its publishers/Editors/ Editorial Board, nor any other party involved in the preparation of material contained in the journal represents or warrants that the information contained herein is in every respect accurate or complete, and they are not responsible for any errors or omissions or for the results obtained from the use of such material. Readers are encouraged to confirm the information contained herein with other sources. The responsibility of the contents and the opinions expressed in this journal is exclusively of the author (s) concerned.

ABOUT THE JOURNAL

In this age of Commerce, Economics, Computer, I.T. & Management and cut throat competition, a group of intellectuals felt the need to have some platform, where young and budding managers and academicians could express their views and discuss the problems among their peers. This journal was conceived with this noble intention in view. This journal has been introduced to give an opportunity for expressing refined and innovative ideas in this field. It is our humble endeavour to provide a springboard to the upcoming specialists and give a chance to know about the latest in the sphere of research and knowledge. We have taken a small step and we hope that with the active cooperation of like-minded scholars, we shall be able to serve the society with our humble efforts.

Our Other Fournals







I