INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE & MANAGEMENT



A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories

Indexed & Listed at:

Ulrich's Periodicals Directory ©, ProQuest, U.S.A., EBSCO Publishing, U.S.A., Cabell's Directories of Publishing Opportunities, U.S.A., Google Scholar,

The American Economic Association's electronic bibliography, EconLit, U.S.A.

Index Copernicus Publishers Panel, Poland with IC Value of 5.09 (2012) & number of libraries all around the world.

Circulated all over the world & Google has verified that scholars of more than 5709 Cities in 192 countries/territories are visiting our journal on regular basis.

CONTENTS

| Sr. No. | TITLE & NAME OF THE AUTHOR (S) | Page No. | | |
|-------------|---|-------------|--|--|
| 1. | MARKETING PRACTICES OF SELECT RURAL INDUSTRIES IN SPSR NELLORE DISTRICT | 1 | | |
| | Y. SRINIVASULU, Dr. K. RAJAIAH & P. R. SIVASANKAR | | | |
| 2. | AN EMPIRICAL STUDY ON CONSUMERS BUYING BEHAVIOUR TOWARDS ONLINE SHOPPING D. CHARUMATHI & Dr. S. SHEELA RANI | | | |
| 3. | EXPLORING THE STRATEGIES OF INDIAN RURAL NEWSPAPER DURING THE DIGITAL ERA | 12 | | |
| | HEZEKIAH & Dr. LALITHA RAMAKRISHNAN | | | |
| 4. | A STUDY ON THE INFLUENCE OF SOCIAL MEDIA ON THE CAR CONSUMERS - WITH SPECIAL | | | |
| | REFERENCE TO ERODE DISTRICT, TAMIL NADU | | | |
| | S. ARUN PRASAD & Dr. S. CHANDRAMOHAN | | | |
| 5. | EFFECTIVENESS OF VALUE ADDED SERVICE IN PUBLIC SECTOR BANKS - A FACTOR ANALYSIS | 19 | | |
| _ | M. SURESH KUMAR & Dr. G. SURESH | | | |
| 6. | CHALLENGES FACED BY WOMEN IN INTERNATIONAL CAREER | 25 | | |
| _ | Dr. A. JOHN PETER & S. VIDHIYA LAKSHMI EMPOWERING WOMEN IN KERALA: ROLE OF MICRO FINANCE INSTITUTIONS | | | |
| 7. | Dr. JOSEPH SEBASTIAN THEKEDAM & NIMMI C R | 31 | | |
| 8. | LEGISLATIVE ROLE OF IRDA IN PROMOTING AND REGULATING AN ORDERLY GROWTH OF LIFE | 34 | | |
| Ο. | INSURANCE BUSINESS IN INDIA | 34 | | |
| | RAVI KUMAR GABA & Dr. ANGRISH KUMAR AGARWAL | | | |
| 9. | ASSOCIATION BETWEEN DEMOGRAPHIC PROFILE AND THE USAGE OF SELECT DURABLE | 38 | | |
| J. | COMMODITIES BY "LOW-LITERATE" PEOPLE USING MULTIPLE RESPONSE SET | • | | |
| | MALAY BHATTACHARJEE & Dr. GAUTAM BANDYOPADHYAY | | | |
| 10. | EXPLORING THE RELATIONSHIP BETWEEN STORE IMAGE AND STORE LOYALTY OF AN ORGANIZED | 44 | | |
| | GROCERY RETAIL | | | |
| | ISHFAQ HUSSAIN BHAT & Dr. SAPNA SINGH | | | |
| 11. | REFLECTIONS OF INDIAN TOURISM SECTOR IN REFERENCE TO WORLD TOURISM | 47 | | |
| | AMIT DANGI & Dr. VIJAY SINGH | | | |
| 12. | DIGITISATION IN INDIA A ROAD AHEAD | 50 | | |
| 40 | TAJINDER KAUR | | | |
| 13 . | TQM INFLUENCE ON QUALITY PERFORMANCE AT WORKING IRON AND STEEL FIRMS OF KARNATAKA | 52 | | |
| | K C PRASHANTH | | | |
| 14. | A STUDY ON CONTRIBUTION OF TOURISM AND HOSPITALITY INDUSTRY TO THE ECONOMIC | 58 | | |
| 17. | GROWTH OF KERALA | 30 | | |
| | SINU.M | | | |
| 15. | SUPER EFFICIENCY ANALYSIS OF CO-OPERATIVE SUGAR MILLS IN TAMILNADU | 62 | | |
| | DR. K.UMA DEVI | | | |
| 16. | DEMONETIZATION: 'ILLUSION OR REALITY' | 68 | | |
| | MADHU SAITYA | | | |
| 17 . | DISCLOSURE OF INTANGIBLE ASSETS IN INDIAN CORPORATE SECTOR: A CRITICAL APPRAISAL | 71 | | |
| | (INFORMATION SECTOR) | | | |
| | KARAMJEET KAUR & Dr. HARSH VINEET KAUR | | | |
| 18 . | INFLUENCE OF MONITORING AND EVALUATION PRACTICES ON PROJECT PERFORMANCE IN | 77 | | |
| | COUNTIES: THE CASE OF MOMBASA COUNTY, KENYA | | | |
| 10 | MAALIM, MOHAMED ABDI & JOHNBOSCO KISIMBII | 00 | | |
| 19. | HOW THE DEMONETIZATION IMPACTED STOCK INDICES IN INDIA? Dr. ASIF PERVEZ & AHMED MUSA KHAN | 90 | | |
| 20. | DEVELOPING A FRAMEWORK FOR EMPLOYABILITY SKILLS OF MANAGEMENT GRADUATES | 93 | | |
| 20. | SAVILENE JULIA GOMEZ & Dr. A. JOHN PETER | 33 | | |
| | REQUEST FOR FEEDBACK & DISCLAIMER | 98 | | |
| 1 | NEGOLOT FOR LEDDACK & DISCEMBILIT | - 55 | | |

CHIEF PATRON

Prof. (Dr.) K. K. AGGARWAL

Chairman, Malaviya National Institute of Technology, Jaipur
(An institute of National Importance & fully funded by Ministry of Human Resource Development, Government of India)

Chancellor, K. R. Mangalam University, Gurgaon

Chancellor, Lingaya's University, Faridabad

Founder Vice-Chancellor (1998-2008), Guru Gobind Singh Indraprastha University, Delhi Ex. Pro Vice-Chancellor, Guru Jambheshwar University, Hisar

FOUNDER PATRON

Late Sh. RAM BHAJAN AGGARWAL

Former State Minister for Home & Tourism, Government of Haryana Former Vice-President, Dadri Education Society, Charkhi Dadri Former President, Chinar Syntex Ltd. (Textile Mills), Bhiwani

FORMER CO-ORDINATOR

Dr. S. GARG

Faculty, Shree Ram Institute of Business & Management, Urjani

ADVISOR

Prof. S. L. MAHANDRU

Principal (Retd.), Maharaja Agrasen College, Jagadhri

EDITOR

Dr. R. K. SHARMA

Professor & Dean, Bharti Vidyapeeth University Institute of Management & Research, New Delhi

CO-EDITOR

Dr. BHAVET

Faculty, Shree Ram Institute of Engineering & Technology, Urjani

EDITORIAL ADVISORY BOARD

Dr. CHRISTIAN EHIOBUCHE

Professor of Global Business/Management, Larry L Luing School of Business, Berkeley College, USA

Dr. JOSÉ G. VARGAS-HERNÁNDEZ

Research Professor, University Center for Economic & Managerial Sciences, University of Guadalajara, Guadalajara, Mexico

Dr. M. N. SHARMA

Chairman, M.B.A., Haryana College of Technology & Management, Kaithal

Dr. TEGUH WIDODO

Dean, Faculty of Applied Science, Telkom University, Bandung Technoplex, Jl. Telekomunikasi, Indonesia

Dr. M. S. SENAM RAJU

Professor, School of Management Studies, I.G.N.O.U., New Delhi

Dr. KAUP MOHAMED

Dean & Managing Director, London American City College/ICBEST, United Arab Emirates

Dr. D. S. CHAUBEY

Professor & Dean, Research & Studies, Uttaranchal University, Dehradun

Dr. ANIL K. SAINI

Professor, Guru Gobind Singh Indraprastha University, Delhi

Dr. ARAMIDE OLUFEMI KUNLE

Dean, Department of General Studies, The Polytechnic, Ibadan, Nigeria

Dr. SYED TABASSUM SULTANA

Principal, Matrusri Institute of Post Graduate Studies, Hyderabad

Dr. MIKE AMUHAYA IRAVO

Principal, Jomo Kenyatta University of Agriculture & Tech., Westlands Campus, Nairobi-Kenya

Dr. NEPOMUCENO TIU

Chief Librarian & Professor, Lyceum of the Philippines University, Laguna, Philippines

Dr. BOYINA RUPINI

Director, School of ITS, Indira Gandhi National Open University, New Delhi

Dr. ANA ŠTAMBUK

Head of Department of Statistics, Faculty of Economics, University of Rijeka, Rijeka, Croatia

Dr. FERIT ÖLCER

Professor & Head of Division of Management & Organization, Department of Business Administration, Faculty of Economics & Business Administration Sciences, Mustafa Kemal University, Turkey

Dr. SANJIV MITTAL

Professor & Dean, University School of Management Studies, GGS Indraprastha University, Delhi

Dr. SHIB SHANKAR ROY

Professor, Department of Marketing, University of Rajshahi, Rajshahi, Bangladesh

Dr. NAWAB ALI KHAN

Professor & Dean, Faculty of Commerce, Aligarh Muslim University, Aligarh, U.P.

Dr. SRINIVAS MADISHETTI

Professor, School of Business, Mzumbe University, Tanzania

Dr. ABHAY BANSAL

Head, Department of Information Technology, Amity School of Engg. & Tech., Amity University, Noida

Dr. KEVIN LOW LOCK TENG

Associate Professor, Deputy Dean, Universiti Tunku Abdul Rahman, Kampar, Perak, Malaysia

Dr. OKAN VELI ŞAFAKLI

Associate Professor, European University of Lefke, Lefke, Cyprus

Dr. V. SELVAM

Associate Professor, SSL, VIT University, Vellore

Dr. BORIS MILOVIC

Associate Professor, Faculty of Sport, Union Nikola Tesla University, Belgrade, Serbia

Dr. N. SUNDARAM

Associate Professor, VIT University, Vellore

Dr. IQBAL THONSE HAWALDAR

Associate Professor, College of Business Administration, Kingdom University, Bahrain

Dr. MOHENDER KUMAR GUPTA

Associate Professor, Government College, Hodal

Dr. ALEXANDER MOSESOV

Associate Professor, Kazakh-British Technical University (KBTU), Almaty, Kazakhstan

RODRECK CHIRAU

Associate Professor, Botho University, Francistown, Botswana

Dr. PARDEEP AHLAWAT

Associate Professor, Institute of Management Studies & Research, Maharshi Dayanand University, Rohtak

Dr. DEEPANJANA VARSHNEY

Associate Professor, Department of Business Administration, King Abdulaziz University, Saudi Arabia

Dr. BIEMBA MALITI

Associate Professor, School of Business, The Copperbelt University, Main Campus, Zambia

Dr. KIARASH JAHANPOUR

Research Adviser, Farabi Institute of Higher Education, Mehrshahr, Karaj, Alborz Province, Iran

Dr. SAMBHAVNA

Faculty, I.I.T.M., Delhi

YU-BING WANG

Faculty, department of Marketing, Feng Chia University, Taichung, Taiwan

Dr. MELAKE TEWOLDE TECLEGHIORGIS

Faculty, College of Business & Economics, Department of Economics, Asmara, Eritrea

Dr. SHIVAKUMAR DEENE

Faculty, Dept. of Commerce, School of Business Studies, Central University of Karnataka, Gulbarga

Dr. THAMPOE MANAGALESWARAN

Faculty, Vavuniya Campus, University of Jaffna, Sri Lanka

Dr. JASVEEN KAUR

Head of the Department/Chairperson, University Business School, Guru Nanak Dev University, Amritsar **SURAJ GAUDEL**

BBA Program Coordinator, LA GRANDEE International College, Simalchaur - 8, Pokhara, Nepal

Dr. RAJESH MODI

Faculty, Yanbu Industrial College, Kingdom of Saudi Arabia

FORMER TECHNICAL ADVISOR

AMITA

FINANCIAL ADVISORS

DICKEN GOYAL

Advocate & Tax Adviser, Panchkula

NEENA

Investment Consultant, Chambaghat, Solan, Himachal Pradesh

LEGAL ADVISORS

JITENDER S. CHAHAL

Advocate, Punjab & Haryana High Court, Chandigarh U.T.

CHANDER BHUSHAN SHARMA

Advocate & Consultant, District Courts, Yamunanagar at Jagadhri

SUPERINTENDENT

SURENDER KUMAR POONIA

1.

CALL FOR MANUSCRIPTS

We invite unpublished novel, original, empirical and high quality research work pertaining to the recent developments & practices in the areas of Computer Science & Applications; Commerce; Business; Finance; Marketing; Human Resource Management; General Management; Banking; Economics; Tourism Administration & Management; Education; Law; Library & Information Science; Defence & Strategic Studies; Electronic Science; Corporate Governance; Industrial Relations; and emerging paradigms in allied subjects like Accounting; Accounting Information Systems; Accounting Theory & Practice; Auditing; Behavioral Accounting; Behavioral Economics; Corporate Finance; Cost Accounting; Econometrics; Economic Development; Economic History; Financial Institutions & Markets; Financial Services; Fiscal Policy; Government & Non Profit Accounting; Industrial Organization; International Economics & Trade; International Finance; Macro Economics; Micro Economics; Rural Economics; Co-operation; Demography: Development Planning; Development Studies; Applied Economics; Development Economics; Business Economics; Monetary Policy; Public Policy Economics; Real Estate; Regional Economics; Political Science; Continuing Education; Labour Welfare; Philosophy; Psychology; Sociology; Tax Accounting; Advertising & Promotion Management; Management Information Systems (MIS); Business Law; Public Responsibility & Ethics; Communication; Direct Marketing; E-Commerce; Global Business; Health Care Administration; Labour Relations & Human Resource Management; Marketing Research; Marketing Theory & Applications; Non-Profit Organizations; Office Administration/Management; Operations Research/Statistics; Organizational Behavior & Theory; Organizational Development; Production/Operations: International Relations: Human Rights & Duties: Public Administration: Population Studies: Purchasing/Materials Management: Retailing; Sales/Selling; Services; Small Business Entrepreneurship; Strategic Management Policy; Technology/Innovation; Tourism & Hospitality; Transportation Distribution; Algorithms; Artificial Intelligence; Compilers & Translation; Computer Aided Design (CAD); Computer Aided Manufacturing; Computer Graphics; Computer Organization & Architecture; Database Structures & Systems; Discrete Structures; Internet; Management Information Systems; Modeling & Simulation; Neural Systems/Neural Networks; Numerical Analysis/Scientific Computing; Object Oriented Programming; Operating Systems; Programming Languages; Robotics; Symbolic & Formal Logic; Web Design and emerging paradigms in allied subjects.

Anybody can submit the soft copy of unpublished novel; original; empirical and high quality research work/manuscript anytime in M.S. Word format after preparing the same as per our GUIDELINES FOR SUBMISSION; at our email address i.e. infoijrcm@gmail.com or online by clicking the link online submission as given on our website (FOR ONLINE SUBMISSION, CLICK HERE).

| GOIDETINES LOK SORWISS | IUN UT MANUSU | KIPI |
|---|---------------------------------|--------------------------------------|
| COVERING LETTER FOR SUBMISSION: | | |
| | | DATED: |
| THE EDITOR | | |
| IJRCM | | |
| Subject: SUBMISSION OF MANUSCRIPT IN THE AREA OF | | |
| (e.g. Finance/Mkt./HRM/General Mgt./Engineering/Economics/Co | omputer/IT/ Education/Psyche | ology/Law/Math/other, please |
| specify) | | |
| DEAR SIR/MADAM | | |
| Please find my submission of manuscript titled 'your journals. | | ' for likely publication in one o |
| I hereby affirm that the contents of this manuscript are original. Fur fully or partly, nor it is under review for publication elsewhere. | thermore, it has neither been p | published anywhere in any languag |
| I affirm that all the co-authors of this manuscript have seen the subtheir names as co-authors. | omitted version of the manuscr | ript and have agreed to inclusion o |
| Also, if my/our manuscript is accepted, I agree to comply with the | formalities as given on the wel | osite of the journal. The Journal ha |
| discretion to publish our contribution in any of its journals. | | |
| NAME OF CORRESPONDING AUTHOR | : | |
| Designation/Post* | : | |
| Institution/College/University with full address & Pin Code | : | |
| Residential address with Pin Code | : | |
| Mobile Number (s) with country ISD code | : | |

* i.e. Alumnus (Male Alumni), Alumna (Female Alumni), Student, Research Scholar (M. Phil), Research Scholar (Ph. D.), JRF, Research Assistant, Assistant Lecturer, Lecturer, Senior Lecturer, Junior Assistant Professor, Assistant Professor, Senior Assistant Professor, Co-ordinator, Reader, Associate Professor, Professor, Head, Vice-Principal, Dy. Director, Principal, Director, Dean, President, Vice Chancellor, Industry Designation etc. The qualification of author is not acceptable for the purpose.

Is WhatsApp or Viber active on your above noted Mobile Number (Yes/No)

Landline Number (s) with country ISD code

E-mail Address

Nationality

Alternate E-mail Address

NOTES:

- a) The whole manuscript has to be in **ONE MS WORD FILE** only, which will start from the covering letter, inside the manuscript. <u>pdf.</u> <u>version</u> is liable to be rejected without any consideration.
- b) The sender is required to mention the following in the SUBJECT COLUMN of the mail:
 - **New Manuscript for Review in the area of** (e.g. Finance/Marketing/HRM/General Mgt./Engineering/Economics/Computer/IT/Education/Psychology/Law/Math/other, please specify)
- c) There is no need to give any text in the body of the mail, except the cases where the author wishes to give any **specific message** w.r.t. to the manuscript.
- d) The total size of the file containing the manuscript is expected to be below 1000 KB.
- e) Only the Abstract will not be considered for review and the author is required to submit the complete manuscript in the first instance.
- f) The journal gives acknowledgement w.r.t. the receipt of every email within twenty-four hours and in case of non-receipt of acknowledgment from the journal, w.r.t. the submission of the manuscript, within two days of its submission, the corresponding author is required to demand for the same by sending a separate mail to the journal.
- g) The author (s) name or details should not appear anywhere on the body of the manuscript, except on the covering letter and the cover page of the manuscript, in the manner as mentioned in the guidelines.
- 2. MANUSCRIPT TITLE: The title of the paper should be typed in **bold letters**, **centered** and **fully capitalised**.
- 3. AUTHOR NAME (S) & AFFILIATIONS: Author (s) name, designation, affiliation (s), address, mobile/landline number (s), and email/alternate email address should be given underneath the title.
- 4. **ACKNOWLEDGMENTS**: Acknowledgements can be given to reviewers, guides, funding institutions, etc., if any.
- 5. **ABSTRACT:** Abstract should be in **fully Italic printing**, ranging between **150** to **300 words**. The abstract must be informative and elucidating the background, aims, methods, results & conclusion in a **SINGLE PARA**. **Abbreviations must be mentioned in full**.
- 6. **KEYWORDS**: Abstract must be followed by a list of keywords, subject to the maximum of **five**. These should be arranged in alphabetic order separated by commas and full stop at the end. All words of the keywords, including the first one should be in small letters, except special words e.g. name of the Countries, abbreviations etc.
- 7. **JEL CODE**: Provide the appropriate Journal of Economic Literature Classification System code (s). JEL codes are available at www.aea-web.org/econlit/jelCodes.php. However, mentioning of JEL Code is not mandatory.
- 8. MANUSCRIPT: Manuscript must be in <u>BRITISH ENGLISH</u> prepared on a standard A4 size <u>PORTRAIT SETTING PAPER</u>. It should be free from any errors i.e. grammatical, spelling or punctuation. It must be thoroughly edited at your end.
- 9. HEADINGS: All the headings must be bold-faced, aligned left and fully capitalised. Leave a blank line before each heading.
- 10. **SUB-HEADINGS**: All the sub-headings must be bold-faced, aligned left and fully capitalised.
- 11. MAIN TEXT:

THE MAIN TEXT SHOULD FOLLOW THE FOLLOWING SEQUENCE:

INTRODUCTION

REVIEW OF LITERATURE

NEED/IMPORTANCE OF THE STUDY

STATEMENT OF THE PROBLEM

OBJECTIVES

HYPOTHESIS (ES)

RESEARCH METHODOLOGY

RESULTS & DISCUSSION

FINDINGS

RECOMMENDATIONS/SUGGESTIONS

CONCLUSIONS

LIMITATIONS

SCOPE FOR FURTHER RESEARCH

REFERENCES

APPENDIX/ANNEXURE

The manuscript should preferably be in 2000 to 5000 WORDS, But the limits can vary depending on the nature of the manuscript.

- 12. **FIGURES & TABLES**: These should be simple, crystal **CLEAR**, **centered**, **separately numbered** & self-explained, and the **titles must be above the table/figure**. **Sources of data should be mentioned below the table/figure**. *It should be ensured that the tables/figures are referred to from the main text*.
- 13. **EQUATIONS/FORMULAE**: These should be consecutively numbered in parenthesis, left aligned with equation/formulae number placed at the right. The equation editor provided with standard versions of Microsoft Word may be utilised. If any other equation editor is utilised, author must confirm that these equations may be viewed and edited in versions of Microsoft Office that does not have the editor.
- 14. ACRONYMS: These should not be used in the abstract. The use of acronyms is elsewhere is acceptable. Acronyms should be defined on its first use in each section e.g. Reserve Bank of India (RBI). Acronyms should be redefined on first use in subsequent sections.
- 15. **REFERENCES:** The list of all references should be alphabetically arranged. *The author (s) should mention only the actually utilised references in the preparation of manuscript* and they may follow Harvard Style of Referencing. Also check to ensure that everything that you are including in the reference section is duly cited in the paper. The author (s) are supposed to follow the references as per the following:
- All works cited in the text (including sources for tables and figures) should be listed alphabetically.
- Use (ed.) for one editor, and (ed.s) for multiple editors.
- When listing two or more works by one author, use --- (20xx), such as after Kohl (1997), use --- (2001), etc., in chronologically ascending
 order.
- Indicate (opening and closing) page numbers for articles in journals and for chapters in books.
- The title of books and journals should be in italic printing. Double quotation marks are used for titles of journal articles, book chapters, dissertations, reports, working papers, unpublished material, etc.
- For titles in a language other than English, provide an English translation in parenthesis.
- Headers, footers, endnotes and footnotes should not be used in the document. However, you can mention short notes to elucidate some specific point, which may be placed in number orders before the references.

PLEASE USE THE FOLLOWING FOR STYLE AND PUNCTUATION IN REFERENCES:

BOOKS

- Bowersox, Donald J., Closs, David J., (1996), "Logistical Management." Tata McGraw, Hill, New Delhi.
- Hunker, H.L. and A.J. Wright (1963), "Factors of Industrial Location in Ohio" Ohio State University, Nigeria.

CONTRIBUTIONS TO BOOKS

 Sharma T., Kwatra, G. (2008) Effectiveness of Social Advertising: A Study of Selected Campaigns, Corporate Social Responsibility, Edited by David Crowther & Nicholas Capaldi, Ashgate Research Companion to Corporate Social Responsibility, Chapter 15, pp 287-303.

JOURNAL AND OTHER ARTICLES

• Schemenner, R.W., Huber, J.C. and Cook, R.L. (1987), "Geographic Differences and the Location of New Manufacturing Facilities," Journal of Urban Economics, Vol. 21, No. 1, pp. 83-104.

CONFERENCE PAPERS

Garg, Sambhav (2011): "Business Ethics" Paper presented at the Annual International Conference for the All India Management Association, New Delhi, India, 19–23

UNPUBLISHED DISSERTATIONS

Kumar S. (2011): "Customer Value: A Comparative Study of Rural and Urban Customers," Thesis, Kurukshetra University, Kurukshetra.

ONLINE RESOURCES

• Always indicate the date that the source was accessed, as online resources are frequently updated or removed.

WEBSITES

Garg, Bhavet (2011): Towards a New Gas Policy, Political Weekly, Viewed on January 01, 2012 http://epw.in/user/viewabstract.jsp

EXPLORING THE STRATEGIES OF INDIAN RURAL NEWSPAPER DURING THE DIGITAL ERA

HEZEKIAH RESEARCH SCHOLAR DEPARTMENT OF MANAGEMENT STUDIES PONDICHERRY UNIVERSITY (KARAIKAL CAMPUS) KARAIKAL

Dr. LALITHA RAMAKRISHNAN
PROFESSOR & HEAD
DEPARTMENT OF MANAGEMENT STUDIES
PONDICHERRY UNIVERSITY (KARAIKAL CAMPUS)
KARAIKAL

ABSTRACT

Not only that of the urban but also of the rural the face of media has change and so is the operation. The preferences and taste of information seeking people has change too. And all the credit goes to the innovation of new technology. Selling hard news alone doesn't suffice the readers thirst for information, so major newspapers start taking innovative steps and created a new trend which will provide news in an entertainment form. The format and contents of the newspapers have to be change drastically as of to stay in the market and to overcome the overwhelming competition posed such by the new electronic media. This paper discussed the strategies to tackle such threat and competition faced by the rural newspaper.

KEYWORDS

media strategy, newspaper, rural press.

INTRODUCTION

ecent studies have pointed out that the print newspaper market is blooming whereas the international market have seen the impeccable impact of the internet and other new media. In India the print media enjoys better circulation and readership especially in the language sector. According to The National Readership Survey (2006) it was reported that there were an estimated 204 million readers of daily newspapers and 222 million readers of all publications in India and by the year 2013 the number has increases to 281 million which is a very significant growth. The situation is still quite promising for the Indian print media also since the number of publications is constantly increasing even though the print media literacy has not increased substantially in the country.

The factors that have been driving the growth of print media in India have been the dominant field of research over the last decade. Most of the studies have pointed out that the ability of the print media to provide more space towards the issue of the general public, and their of setting better agenda, and the print media has the highest credibility among the readers, many readers believed that the information required will be provided to them and trust the print media to make decision on their behalves, print newspaper has higher accuracy and better written in comparison to its substitute which is online news, the tremendous growth of economy and the peoples purchasing power, and escalation of the literacy status. Will the development trends in circulation and readership particularly in the Indian language hold their ground as there emerge the new media?

Although a lot of studies have shown the print media looks strong and viable but, the inner core values of newspaper marketing has been shaken by the new media tools. The biggest challenge for the print media is to find the solution and tackle the problem before bowing down to the new media. The very economic foundation of the Indian press has been traumatized to its root due to the revolution of new media technology like the computer, mobile phone, websites such as social media and other newer interactive digital tools. The traditional flow of newspaper has been interrupted by the digital communication medium, to retain readers as a counter measures modern newspapers began to create websites that offer information in a rich variety and multimedia contents.

THE NEW MEDIA

The innovation of new technology has always been considered to be the extinction of the old existing media. Regardless of the nature of the new technology innovation always have been a major threat to the traditional media. And the survival of the print media has, since the inception of a strong technological presence, been threatened by the prevalence of on-line publications and other substitutes, such as radio, television, the Internet, electronic media and outdoor advertising and the cell phone over the past two decades. With the innovation of radio, newspaper was expected to cease from existing likewise in the later stage when television was invented people believes that the newspaper and the radio production would extinct. Although the subscription of print media and listeners for the radio broadcast has highly been effected by the innovation of television but far from extinction both the media remains a worthy competitor for the television. And this we can expect to continue in the long term. But the competition has never been tougher, so as to stay in the market a healthy strategy must be developed. With the introduction of internet and the birth of much more mobile technology the print media has been losing a lot reader. Our technology has never been more mobile which enables us to access any information from any part of the world. Accessing our favorite news comes in a different ways and form like video clips, audio or the visual online newspapers. Although, the media's ability to connect and sustain networks, has certainly increased with the digital development (Andersson & Jansson 2010), the challenge still lies with the rural print media industry where there are no high speed internet and the people doesn't have the latest technology to access or the necessary skills to use such complicated mobile machines.

RURAL MEDIA SCENARIO

Rural newspaper has been defined as one that is primarily publishes from a rural area devoting at least 50 per cent of its contents to the problems relating to the rural community, in a language akin to the ideas of the rural readers (Raja 2011). In our society today 70% of the population still lives in the rural area, but the urban bias is clearly reflected in the contents of the newspapers wherein the news regarding rural areas hardly comprise of 25% of the total media exposure. Khan & Khan (2012) has describe in their research that rural markets in India has the potential to generate bigger revenues in the country, as the rural areas encompass of the maximum buyers in this country. Based on the society and the surroundings that we lived in people need different information. The Rural Press is a link between the policy makers, development bureaucracy and farmers. It is a second line of conversion of scientific knowledge into information for utilization in the field situations. Its importance as a vehicle for reinforcing the literacy habit and for promoting social awareness and development is being increasingly recognized. The rural press is a promising medium for disseminating information and knowledge about nutrition, health, hygiene, improved farm practices, family planning measures and development plans to those sections of society where the information is mostly needed (Raja 2011). Although there's been a vast and free information available on the internet many people in the rural have no access to the internet. In the meantime, that internet information provided by those players couldn't really meets the desired audience and the information requirement of the rural news reader. For instance, people in the rural needs information about their society or community and also information related to agriculture as most of the population in rural are engage in farming. News about celebrities and mega

events happening in urban areas were of no much important to the village people. Village life starts early and exhausted from their day labor they retired early at night, the amount of time spends on reading and listening to radio or watching television were relatively much lower comparing to the urban population. And this short amount of time people spend on news media could be utilized in a proper and affective way. It could be almost regarded as a habit that most of the people during their free time would grab a newspaper if it is lying around.

Rural press is one of the most important, viable and effective means of communication for reaching out to the vast majority of rural population. The role of rural press has been universally recognized by all those who are interested in development (Justice G.N. Ray 2009). The local print newspapers have little source of revenue as compared to urban newspaper where the expenses were met by the advertising column. Rural newspapers also rely heavily on advertising revenues rather than the relatively meagre subscriptions fees and newsstand sales to stay in the competition. The rising disposable income has increased the purchasing powers of consumers in India's villages a phenomenon that certainly will encourage consumer goods companies to penetrate the market hoping to increase the appeal of their products or services through ads adapted to local languages and cultures. Khan & Khan (2012), Firms operating in industries are currently employing innovative marketing practices for their survival which is advertising as well as to increase their market share. For all this reason the rural newspaper market has the potential to rise beyond an average growth. However, rural areas have their own limitations in terms of large number of villages with thin population density, accessibility, infrastructure, telecommunication network, illiteracy, social and cultural backwardness and low disposable income (Khana Khan 2012). In the backdrop most of the local papers were run by a family with limited employee and of course limited knowledge of expansion and without proper management skills. And the information has highly been influence by their personal perception and opinion. But, with more amount of investment of time and money they could probably do small miracles.

The problem has been exacerbated by a reduction in consumers' demand, and a change in consumers' preferences on account of the increased presence of both social media, which have been circulating gratis, and on-line publications. Another threat of the Internet is that information is delivered speedily and it is updated frequently throughout the day. The printed word is only available when the next edition is published. The cost of reaching to the customers sitting or located in rural and remote areas requires a lot of investment especially in case of unconventional modes. Only 57 percent of rural households have any type of mass media connections. Of these, 23 percent have access to print media and 36 percent are the viewers of televisions.

The number of languages and dialects vary from state to state and region to region. The distribution of scattered population warrants proper strategies to decide the extent of coverage of rural market. It becomes a real challenge to reach out a large number of people at an affordable cost. At the same time people do not adapt to new practices as life in rural areas is based very strongly on tradition and customs.

MEDIA STRATEGIES

Many people can have great ideas so the real challenge is learning how to manage ideas. The basis of media strategies should highlight the localness of approach and dissemination of culturally appropriate information. The strategies would have to be innovative, realistic, chiseled and shaped to fine-tune the aspirations of the people and preferably be adopted by the local resource persons. The general use of print media is to provide information, to sensitize, reach and stabilize groups of rural people. Until recently, the print media has the advantage of being relatively cheap, as well as convenient to read because of the fact that written words or pictures on a paper medium becomes highly portable and available to a wide range of people. But the recent trends in technology has reshape the overall media platform. There are six factors that every rural newspaper manager need to analyze seriously as to tackle the internet effect.

ENVIRONMENTAL SCANNING

The first and fore most important thing to do before taking a huge leap is to study the environment thoroughly so as to determine preferences and taste of the targeted audience. The media industry is experiencing extreme environmental change, arising from contiguous but unrelated changes in technology, regulation, and consumer behavior (kung 2007). The aim of the environmental scan is to research and compare how different jurisdictions use media. The research shall explore implications of media usage arising from convergent administrative and social trends by examining the environmental impact of news reading habit. Environmental scanning seeks out both potential opportunities and challenges by surveying different public sector experiences.

- **COMMUNITY ENGAGEMENT:** It is a term that is used to describe the involvement of the public with knowledge of reading or listening, developing their understanding of, and interacting with, non-specialists. Participatory engagement is an ideal that many media organization aspire to and the emergence of new ICTs, particularly social media has transform this ambition more reachable.
- **NEW TECHNOLOGY CHALLENGES**: The invention of the telegraph was believed to disrupt print news industry, the same happen with radio and television but, print newspapers have confronted challenges over the decades and yet publishers have each time adapted and endured. But, the Internet over a few years of its existence has shaken the traditional newspaper model and prove to be a fierce foe. Small and large newspapers alike may have no choice but to abandon their traditional methods for a more innovative approach when faced with such an adversary.
- COMPETITORS: The local newspapers are not without competition, there has been an imminent threat from the national dailies and free community newspapers let alone the internet. The advent of the Internet has meant increased competition for news service provider as the internet provides vast amount of information for free. Such trends in combination with additional factors have left many newspapers in risk of closing down or being forced to undertake drastic cost cutting.
- POLITICAL ENVIRONMENT: Non-market forces are as important as market factors for not only newspaper firms but as well as for many businesses. The collaboration between government organizations, elected bureaucrats, policy-oriented activists and NGOs shape the legal environment for newspaper firms in ways that have direct implications for their bottom line. The rules and regulations were created by the politicians and it have a very significant impact on the cost of running a business and the way it can market products and services.

BUILDING SKILLED/EFFECTIVE TEAM: Team building is a process that helps a group of workers to become into a unified unit. Whether it be a local community, place of work or professional sports, building team always requires deep understanding of their strengths and motivating them to get excited to work along others. Team building requires the administration of personalities and their consistent for consideration. Team building is considered both as an art and a science and the leader who can consistently build high performance teams will always monitor their progress and effectiveness. In order for an organization to thrive, it is essential to figure out how to shape a team that works well together which may prove be a difficult task. Building a team means elaborating people with different skillsets and personal qualities to work towards a common complex goal. Likewise, employing the right person for the right job save you from unexpected blunders and hiring a person with the necessary skill save you time and money. When the team consist of a right proportionate amount of evenly distributed skilled worker having required knowledge, the work flow faster and the training time can be reduced.

CREATIVITY AND INNOVATION: Do the traditional news operations really need innovation are they ready? The ability of firms to innovate is a primary factor in gaining and sustaining competitive advantage (Nelson and Winter, 1985). Allocate more budget on research and innovation, as this will be the growth driver in the future. To meet the desired requirements of the reader it is always necessary to be creative as readers seeks not only news but infotainment in the present era. Technology represents both a new platform that facilitates innovation in terms of the distribution of existing products and services, and a platform for publishing which enables innovations in journalism and user interaction, (Krumsvik, Skogerbø & Storsul 2013). Without doubt, like every other organization to excel print media requires creativity as much to stay in the competitive market. This strategic relevance of creativity for organizational performance in the media industry is without doubt to be highly prioritize. The approach was design to liberate and provide autonomy to journalists in pursuing their jobs within the bounds of journalistic values and ethics. Creativity and innovation will transpire only when such freedom is granted to the various level of workers and journalists. At the same time, it is as much important that higher authorities to recognize the talent and cultivate their employees' creativity into actual performance.

RISK TAKING: Creativity and innovation always leads to an uncertain outcome which may or may not always be desirable. When it comes to risk journalists are known to take a lot of risk in their jobs, of course it's done in the course of reporting a story. But there is also other risk involved in starting or operating and

running of business, or taking critical decision of changes on how the existing business is run. Few of the examples are whether or not to introduce paywalls for online news, or trying to build up community coverage and re-establish a connection with readers by spending more money to penetrate the intense local markets. There is a huge difference between survival and success and one needs to really understand the concept as to gain competitive advantage and their risk is always involved. The truth is that the success of the media industry is extremely unpredictable, you can't be sure that you will succeed even if you have the right strategy to deal with. Especially, during the internet age where everyone uses their laptop, tablet and cellular phones to access their favorite news online. The failure to oversee danger can highly be disastrous for progress activities and the marketing environments are increasingly complex as they strive to position for changing consumer behavior, channel proliferation and the demands of innovation.

VALUE CREATION: Organizations have seen the daily paper as the essential product of value created by the organization and did not adjust the newsroom schedules that had been made through the decades for creating that item productively. The advance of the Internet is leading to significant disruptions in the newspaper industry value chain. Network size is a fundamental driver of value in network externalities. It is important that to strengthen the newspaper's network, series of strategic alliances should be established with bigger national or international newspapers and media. To confront such a challenge, organizations must have a clear objective that clarify how the changes will not only address economic actualities but similarly endure the professional values that journalists consider important to their professionalism.

ADAPTING TO CHANGES/ CHANGE CAPACITY: Consumers increasingly embrace online newspapers (Kaye and Johnson 2004). Every business should always be dynamic as always a new challenges or competitors always appears from nowhere to ruin your business. As also for the rural newspaper it is strategically viable to move along with the new technology as to widen the readership base community. Companies assumed the Internet was "cannibalizing" contents that used to be more profitable than websites. But usage grew faster than expected and when traditional companies wanted to come back, it was too late (Pérez-Latre, 2003). The internet has converted the world into global village (Mohanty and Parhi 2011).

Since the introduction of internet there has been many newspaper firms that offer free information on their websites. This has been the measure taken by the big media player as to retain their loyal readers using the latest technology. There are blogs and which are completely free and easy to access, these becomes the most important tools for the rural print managers to retain their readers during the era of new information technology where readers seek their information online. The internet enables higher and better interaction between the news provider and their reader which would lead to the exchange of information where the writer provides news and the reader provide opinions, suggestion and comment. These information proves to be highly important as they represent the preference of the reader.

CONCLUSION

Newspapers have faced a series of challenges for many years, not always successfully. Newspaper publishing companies will have to find their way in the information and communications landscape. This information and communications landscape is a playing field larger than the traditional publishing environment. In order to survive and prosper in the today's changing industry structure and competitive situation, newspapers publishing companies clearly require a viable competitive strategy.

For newspaper publishing companies to maintain or create a sustainable competitive advantage, it is important to identify specific industry environments within which the cost advantage and differentiation strategy are likely to succeed. A publisher's ability to change its organizational structure and existing activities and businesses along the evolution of technology in the industry can be seen as a major source of failure or success. The strategic choices pursue by individual newspaper publishing companies will be influenced by a variety of local market conditions and internal organizational and operational factors. Although the strategies will differ among companies, they must continually emphasize and improve on their strength in news, context, and analysis.

REFERENCES

- 1. Agbanu, V. N. & Nwammuo, A. N (2009). Broadcast media: Writing, programming, management. Enugu: Rhyce Kerex Publishers.
- 2. Andersson, M., & Jansson, A. (2010). Rural media spaces: Communication geography on new terrain. Culture Unbound, 2, 121–130.
- 3. Cozzolino, A., & Giarratana, M. (2014). Mechanisms of value creation in platforms markets: evidences from the digitized newspaper industry. *Paper presented at the DRUID Society Conference 2014*, CBS, Copenhagen, June 16-18.
- 4. Griswold, W. F. & Swenson, J. D. (1992), Development News in Rural Georgia Newspapers: A Comparison with media in developing nations. *Journalism & Mass Communication Quarterly*. 69, 580.
- 5. Holcomb, J., & Mitchell, A. (2014), Revenue Sources: A Heavy Dependence on Advertising, http://www.journalism.org/2014/03/26/revenue-sources-a-heavy-dependence-on-advertising/# access on 19/11/2014
- Jeff Falk, Rice University. (2014, April 8). Business: Creativity and innovation need to talk more. Science Daily. Retrieved November 13, 2014 from www.sciencedaily.com/releases/2014/04/140408112218.htm
- 7. Jwadder, A. H., & Hazarika, H. K. (2012). Development news scenario in Indian print media: a content analysis of three regional newspapers from Assam, India. *The Clarion International Multidisciplinary Journal*, 1(2), 213-220.
- 8. Kalotra, A. (2013), Rural Marketing Potential in India An Analytical Study. *International Journal of Advanced Research in Computer Science and Software Engineering*, 3(1), 1-10.
- 9. Khan, N., & Khan, M. M. (2012). Marketing Revolution in Rural India: Emerging Trends and Strategies. *Journal of Business Administration and Education*, 1(1), 34-56
- 10. Koch, J. (2008). Strategic paths and media management—a path dependency analysis of the German newspaper branch of high quality journalism. SBR, 60 January 2008, 50-73.
- 11. Krumsvik, A. H., Skogerbo, E. & Storsul, T. (2013). Size, Ownership and Innovation in Newspapers. Media Innovations: A Multidisciplinary Study of Change (pp. 93-109). Gothenburg: Nordicom.
- 12. Küng, L. (2007). Strategic leadership in the media industry. 360° The Ashridge Journal. Autumn 2007, 6-11.
- 13. Mathur, P. (2006), Media, Technology and Rural Development. Indian Media Studies Journal, 1(1), 53-63.
- 14. Mohanty, M., & Parhi, P. (2011). Folk and Traditional Media: A Powerful Tool for Rural Development. J Communication, 2(1), 41-47.
- 15. Nelson, R. R. & Winter, S. G. (1982). An Evolutionary Theory of Economic Change, Cambridge: Belknap Press.
- 16. Nwabueze, C., Ezebuenyi, E., & Ezeoke, C. (2012). Print Media Objectivity and Advertising Revenue: An Appraisal. African research review, 6(3), 308-322.
- 17. Nwabueze, C.D. (2006). Marketing communication: Principles and practice. Enugu: Daisy Press.
- 18. Pérez-Latre, F. (2012). Digital strategies for innovation in media markets in crisis. Document presented at *The European Media Management Association*, Budapest.
- 19. Pérez-Latre, F. J., Tabernero, A. S. (2003). Leadership, an essential requirement for effecting change in media companies: An analysis of the Spanish market. *International Journal on Media Management*, 5(3), 199-208.
- 20. Raja, G. B. (2011), Mass Media and Rural Development, HAVAN IJRMS, 1(1), 14-19.
- 21. Ray, G. N. (2009). Key note address, Press Council of India at the Workshop on "Print Communication in Rural India" on 20th February, 2009 at Centre for Journalism & Mass Communication. Santiniketan. Kolkata.
- 22. Roy, T. (2011), Language press in India: a study of contemporary Bengali journalism. Global Media Journal Indian Edition/Summer Issue / June 2011, 1-9.

REQUEST FOR FEEDBACK

Dear Readers

At the very outset, International Journal of Research in Commerce & Management (IJRCM) acknowledges & appreciates your efforts in showing interest in our present issue under your kind perusal.

I would like to request you to supply your critical comments and suggestions about the material published in this issue, as well as on the journal as a whole, on our e-mail infoijrcm@gmail.com for further improvements in the interest of research.

If you have any queries, please feel free to contact us on our e-mail infoijrcm@gmail.com.

I am sure that your feedback and deliberations would make future issues better – a result of our joint effort.

Looking forward to an appropriate consideration.

With sincere regards

Thanking you profoundly

Academically yours

Sd/-

Co-ordinator

DISCLAIMER

The information and opinions presented in the Journal reflect the views of the authors and not of the Journal or its Editorial Board or the Publishers/Editors. Publication does not constitute endorsement by the journal. Neither the Journal nor its publishers/Editors/Editorial Board nor anyone else involved in creating, producing or delivering the journal or the materials contained therein, assumes any liability or responsibility for the accuracy, completeness, or usefulness of any information provided in the journal, nor shall they be liable for any direct, incidental, special, consequential or punitive damages arising out of the use of information/material contained in the journal. The journal, neither its publishers/Editors/ Editorial Board, nor any other party involved in the preparation of material contained in the journal represents or warrants that the information contained herein is in every respect accurate or complete, and they are not responsible for any errors or omissions or for the results obtained from the use of such material. Readers are encouraged to confirm the information contained herein with other sources. The responsibility of the contents and the opinions expressed in this journal are exclusively of the author (s) concerned.

ABOUT THE JOURNAL

In this age of Commerce, Economics, Computer, I.T. & Management and cut throat competition, a group of intellectuals felt the need to have some platform, where young and budding managers and academicians could express their views and discuss the problems among their peers. This journal was conceived with this noble intention in view. This journal has been introduced to give an opportunity for expressing refined and innovative ideas in this field. It is our humble endeavour to provide a springboard to the upcoming specialists and give a chance to know about the latest in the sphere of research and knowledge. We have taken a small step and we hope that with the active cooperation of like-minded scholars, we shall be able to serve the society with our humble efforts.







