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# **CONTENTS**

Sr.	TITLE & NAME OF THE AUTHOR (S)	Page
No.	IIILE & NAME OF THE AUTHOR (S)	
1.	A STUDY ON EMPLOYEE PERFORMANCE METRICS TOWARDS HDFC BANK	1
	Dr. K. RAJINI & M. PANIMALAR	
2.	GREEN HRM INITIATIVE: A CASE STUDY OF SELECTED PUBLIC SECTOR	5
	ENTERPRISE OF BARODA	
	KOMAL UPADHYAY & Dr. UMESH R. DANGARWALA	
3.	THE IMPACT OF DEMONETIZATION ON HOTEL INDUSTRY – A CASE STUDY	10
	ON SMALL HOTELS OF DHARWAD CITY	
	ZAMEER A. BIJAPUR & SHRIKANT RAGIKALLAPUR	
4.	A REVIEW OF PROBLEMS AND CHALLENGES OF COOPERATIVE SOCIETIES	15
	ABHISHEK DEWANGAN & Dr. ANOOP DIXIT	
5.	MOTHERS' PERCEPTION TOWARDS CHILDREN FOOD BEHAVIOUR WITH	18
	SPECIAL REFERENCE TO ERODE DISTRICT	
	Dr. N. BOOMATHI & K. SINDHUJA	
6.	THE INFLUENCE OF COMPANY REPUTATION AND COMPETITIVE STRATEGY	22
	ON THE RURAL BANK PERFORMANCE IN WEST JAVA AND BANTEN	
	Dr. AV RAHAJENG WIDYARSIH, THEODORUS SUDIBYO & YOHANES FERRY	
	CAHAYA	
	<i>5</i>	
	REQUEST FOR FEEDBACK & DISCLAIMER	28

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STATEMENT OF THE PROBLEM

**OBJECTIVES** 

**HYPOTHESIS (ES)** 

RESEARCH METHODOLOGY

**RESULTS & DISCUSSION** 

**FINDINGS** 

RECOMMENDATIONS/SUGGESTIONS

CONCLUSIONS

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 Sharma T., Kwatra, G. (2008) Effectiveness of Social Advertising: A Study of Selected Campaigns, Corporate Social Responsibility, Edited by David Crowther & Nicholas Capaldi, Ashgate Research Companion to Corporate Social Responsibility, Chapter 15, pp 287-303.

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• Schemenner, R.W., Huber, J.C. and Cook, R.L. (1987), "Geographic Differences and the Location of New Manufacturing Facilities," Journal of Urban Economics, Vol. 21, No. 1, pp. 83-104.

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Garg, Sambhav (2011): "Business Ethics" Paper presented at the Annual International Conference for the All India Management Association, New Delhi, India, 19–23

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### A STUDY ON EMPLOYEE PERFORMANCE METRICS TOWARDS HDFC BANK

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#### **ABSTRACT**

The study finds out that employee performance refers to taking care of the wellbeing of workers by employers. The employees are the sources of any organization, so they are valuable and they must be recognized, appreciated and treated differently. Moreover, the needs and requirements of the employees have been increased and they must by satisfied to obtain the maximum benefit out of their services. The industrial environment has been changed drastically from the beginning of the industrial era. In the beginning, the employees were exploited to the extreme. When we come to the modern era the importance of the employees were identified and were given keen importance to the overall development of the employees, as result of the development of organization and the society as a whole. The main argument in favour of employee performance and satisfaction is recognizing the unique place of the workers in the organization and society and doing good for them retaining and motivating them, minimizing social evil, improve the life style of the employees and his primary group as well as his secondary group. The employee performance and satisfaction should extent to the overall life situation of the employees.

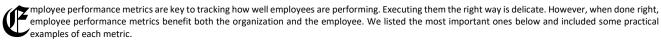
#### **KEYWORDS**

HDFC bank, employee performance.

#### **JEL CODE**

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#### INTRODUCTION



Evaluating employee performance can provide frequent benefits to the organization. A list of example employee performance metrics can help to understand the types of work that you can compute and progress. In addition to allowing you to allocate recompense incentives justifiably, employee performance evaluations can increase operational efficiency and personnel efficiency while identifying high-performing candidates for management positions. Effective employee performance review systems require experimental metrics to accurately measure each employee's performance.

### PERFORMANCE METRICS

Having defined how the duties and works will be performed by employees, in a sense it is evaluated as performance standards or performance objectives. Thus, the difference between measured performance and standard performance, which should be required, has been done. Performance standards/purposes/criteria can be quantitative or qualitative as well. Performance standards should possess SMART features. These SMART features are as follows:

S-specific: The aims should be related to the work done, agreed on, definite (concrete) and the workers should know what is expected from them.

M-Measurable: The standards/aims should be objective and "measurable". It should determine how the success of the aim will be measured. If the standards are quantitative then the measurement is easier. However, if they are qualitative then it is necessary to be more careful.

A-Achievable: Standards should be not only challenging but also reachable. Aims should not be very difficult that employees will never succeed and they should not be very easy as well to be able to achieve them. Should be "realizable"

R-Reasonable: The aims (appropriate, reasonable).

T-Time-Bound: Fulfillment of the aims should be "time-limited"

### **PRODUCTIVITY METRICS**

Productivity is a vital part of performance for employees of any business. It refers to the amount of work an employee complete in a specific time frame, such as a single work day. New sign ups generally show less productivity than more experienced workers, gradually increasing the speed of their work over time. Managers can measure employee productivity using different metrics in different situations. Company can measure productivity based on the number of units individual employees create or work on each day. Sales managers often measure productivity as the number of sales calls an employee makes per day.

### TRAINING METRICS

Employee training programs work develop employees' performance in some way. Using experimental metrics to measure employees' success with training programs can shed light into the programs' impact on employee performance as a whole. Training programs that include printed or hands-on tests – for the sole intention of monitoring training effectiveness – can provide readily available performance metrics such as test scores and pass/fail rates.

### **CONCEPT OF EMPLOYEE PERFORMANCE METRICS**

Employee performance metrics may be defined as a structured formal interaction between a subordinate and supervisor, that usually takes the form of a periodic interview (annual or semi-annual), in which the work performance of the subordinate is examined and discussed, with a view to identifying weaknesses and strengths as well as opportunities for improvement and skills development.

Employee performance metrics are essential for the effective management and evaluation of staff. Appraisals help develop individuals, improve organizational performance, and feed into business planning. Formal performance appraisals are generally conducted annually for all staff in the organization. Each staff member is appraised by his or her line manager (Directors are appraised by the CEO, who is appraised by the chairman or company owners, depending on the size and structure of the organization).

It enable management and monitoring of standards, agreeing expectations and objectives, and delegation of responsibilities and tasks. Staff performance appraisals also establish individual training needs and enable organizational training needs analysis and planning. Performance appraisals data feeds into organizational annual pay and grading reviews, and coincides with the business planning for the next trading year.

### STATEMENT OF THE PROBLEM

To study the Performance Management System of HDFC BANK. The main aspire of undertaking this study is to accomplish the following problems:

- > To find out the areas where improvement needed in acuity of HR manager and employees of the organization.
- > To study to identify the comparison of HR manger and employees working in the organization regarding the PMS.
- > To study whether 14 characteristics are present in PMS of HDFC Bank.
- To check whether "Performance" is providing feedback to employees on improving future performance.
- > To understand the role of performance appraisal as one of the key factors for attracting organizational aptitude.
- > To understand the difference between Performance Appraisal and Performance Management System.
- > To study the limitations usually considered by HDFC BANK while performing PMS.
- To resolve contribution of the PMS as a strategic tool for an organization.

### **OBJECTIVES OF THE STUDY**

- 1. To study the existing performance appraisal system in the organization.
- 2. To study the employees performance metrics level in HDFC Bank and to understand whether employees are really satisfied with their jobs.
- 3. To study the impact of different demographic variables such as education, current position, gender, marital status on performance metrics.
- 4. To study the employee's attitude towards the factors like work timings, work atmosphere, career development, empowerment, job security etc.
- 5. To suggest on the basis of study results, ways and means for Improving employee performance metrics in HDFC Bank.

#### **NEED FOR THE STUDY**

The need of choosing this study is to understand employees performance metrics in HDFC Bank. Through this study, we will be able to know that:

- What benefits and facilities banking jobs providing to the employees.
- What conditions or requirements based on age, sex, religion, caste and ethnicity employees think should be provided by the job.

### **RESEARCH METHODOLOGY**

#### RESEARCH DESIGN

The present study has been designed with a view to examine the employee performance metrics of HDFC Bank and to find out the effect of various aspects (pay and benefits, relation with coworkers & supervision, employees empowerment, employees Participation, performance appraisal and training and development, etc).

For this purpose, a survey was undertaken to assess the Employees performance in HDFC branch located in Erode. The researcher personally contacted 200 employees of HDFC Bank in Erode City on the basis of convenience to ascertain their views on performance appraisal. They were appraised about the purpose of the study and request was made to them to fill up the questionnaires with correct and unbiased information. However, in return the researcher got only 200 questionnaires because of some obvious reasons that inundated and also due to the busy working hours of the employees.

#### SAMPLING PLAN

Geographical area of the study: The data collection for this paper is restricted to the Erode City. Field survey was done for couple of weeks. Making Probability sampling the base, Simple random sampling was done to ensure maximum coverage of HDFC Bank employees.

### SAMPLE SIZE

A sample of about 200 respondents (employees) were taken out working in various HDFC branches in Erode City after considering time and cost.

### **SOURCES OF DATA**

All the data required for the purpose of the study has been collected through primary as well as secondary sources.

### STATISTICAL TOOLS

The Data collected has been analyzed with the help of Simple Percentage Analysis, Chi-Square and is presented in the form of tabular columns and graphs for having better pictorial representation.

### **REVIEW OF LITERATURE**

Sonnentag et al. (2008)¹ substantiates that performance is a active construct and that performance change within individuals and changes over time. So, the managers in the organization need to apply periodical performance measurements or performance appraisal. There are lots of methods which can be used to charge the individual work performance but "there is no final criterion or even one best way". Some of them is rating, samples, simulations, proxies and technology-enhanced assessment. The existence of several measurement methods indicates the importance of capturing the level and kind of employee performance.

Kappagoda (2012)<sup>2</sup> studied employee performance and its impact on task and contextual performance in the banking sector. He concluded that the job satisfaction and the task performance of the bank staff have a great impact on customer satisfaction and "ultimately they affect to achieve sustainable superior performance". He concluded that because employee are the ones who interact with the customers in day to day basis and curry out the whole operations, their performance surely will maintain customer satisfaction.

Robbins et al. (2013)<sup>3</sup> listed three major types of behavior that comprise performance at work. The first one is task performance, which is "performing the duties and responsibilities that supply to the production of a good or service or to administrative tasks". The second type is citizenship, which is the "actions that contribute to the emotional environment of the organization, such as helping others when not required, supporting organizational objectives, and treating co-workers with respect". While counter-productivity - as negative behaviors - are the "actions that actively damage the organization. These behaviors include theft, damaging company property, and behaving violently toward co-workers.

### **FINDINGS**

- > From the analysis, table 1 clear that majority (41%) of the respondents belongs to the age group between 26-35 years.
- From the analysis, table 2 clear that majority (79.5%) of the respondents are married.
- From the analysis, table 3 clear that majority (48%) of the respondents are experienced below 3 7 years.
- From the analysis, table 4 clear that 48% of the respondents are diploma / degree holders.
- From the analysis, table 5 clear that 40% of employees claim that welfare practices are followed to motivate them and encourage them to perform efficiently and feel a sense of belonging.

Sonnentag, S., Volmer, J., & Spychala, A. (2008). Job Performance. (B. Julian, Ed.) SAGE, 1, 427-447. Retrieved 10 14, 2016.

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<sup>&</sup>lt;sup>3</sup> Robbins, S., & Judge, T. (2013). Organizational behavior (15th ed.).

#### **CHI-SQUARE ANALYSIS**

- > There is no significant relationship between age groups and their level of satisfaction.
- There is no significant relationship between sex and level of satisfaction of the respondents.
- > There is no significant relationship between qualification and the level of satisfaction of the respondents.
- There is no significant relationship between experience and their level of satisfaction.

#### RECOMMENDATIONS

After analyzing the findings, the researcher offers the following suggestion for improvement in order to achieve still better performance.

- Monetary rewards can be set for outstanding performance and hence the employees can be motivated in their work.
- The perks and Remuneration provided by the organization are not at satisfactory level to executing.
- More awareness about the career counseling should be created.
- > The work environment in the organization is good and the company can maintain it at the same level in future.

#### CONCLUSION

Employee performance refers to taking care of the wellbeing of workers by employers. The employees are the sources of any organization, so they are valuable and they must be recognized, appreciated and treated differently. Moreover, the needs and requirements of the employees have been increased and they must by satisfied to obtain the maximum benefit out of their services.

The industrial environment has been changed drastically from the beginning of the industrial era. In the beginning, the employees were exploited to the extreme. When we come to the modern era the importance of the employees were identified and were given keen importance to the overall development of the employees, as result of the development of organization and the society as a whole. The main argument in favour of employee performance and satisfaction is recognizing the unique place of the workers in the organization and society and doing good for them retaining and motivating them, minimizing social evil, improve the life style of the employees and his primary group as well as his secondary group. The employee performance and satisfaction should extent to the overall life situation of the employees.

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#### **APPENDIX**

TABLE NO. 1: AGE GROUP OF THE RESPONDENTS

TABLE NO. 1: AGE GROOT OF THE REST ONDERTS			
Age group	No. of respondents	% of respondents	
Below 25 years	57	28.50	
26 – 35 years	82	41.00	
36-45 years	42	21.00	
Above 45 years	19	9.50	
Total	200	100.00	

**TABLE NO. 2: MARITAL STATUS OF THE RESPONDENTS** 

Marital Status	No. of Respondents	Percentage of Respondents
Married	159	79.50
Unmarried	41	20.50
Total	200	100.00

**TABLE NO. 3: EXPERIENCE OF THE RESPONDENTS** 

Experience	No. of Respondents	Percentage of Respondents
Below 3 Years	48	24.00
3 - 7 Years	96	48.00
7 - 10 Years	32	16.00
Above 10 Years	24	12.00
Total	200	100.00

**TABLE NO. 4: QUALIFICATION OF THE RESPONDENTS** 

Qualification	No. of respondents	% of respondents
School	19	9.50
Diploma / Degree	96	48.00
Post graduation	41	20.50
Professionals	44	22.00
Total	200	100.00

TABLE NO. 5: REASONS FOR HAVING EMPLOYEE WELFARE PRACTICE IN ORGANIZATION

Reasons for having Employee Welfare	No. of Respondents	Percentage
Employee motivation	80	40%
Serves as maintenance factor	12	06%
Improves productivity	36	18%
Assist performance efficiency & responsibility	72	36%
Total	200	100%

### TABLE NO. 6: CHI-SQUARE ANALYSIS

Factor	Calculated Chi-Square Value	<b>Table Value</b>	Degree of Freedom	Remarks
Age Group	4.04	12.59	6	Not Significant
Gender	3.96	5.99	2	Not Significant
Education	5.34	12.59	6	Not Significant
Experience	5.80	12.59	6	Not Significant

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