INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE & MANAGEMENT



A Monthly Double-Blind Peer Reviewed Refereed Open Access International e-Journal - Included in the International Serial Directories
Indexed & Listed at:

Ulrich's Periodicals Directory ©, ProQuest, U.S.A., EBSCO Publishing, U.S.A., Cabell's Directories of Publishing Opportunities, U.S.A as well as in Dpen J-Gage, India [link of the same is duly available at Infilibnet of University Grants Commission (U.G.C.)]

Registered & Listed at: Index Copernicus Publishers Panel, Poland

Circulated all over the world & Google has verified that scholars of more than 1500 Cities in 141 countries/territories are visiting our journal on regular basis. Ground Floor, Building No. 1041-C-1, Devi Bhawan Bazar, JAGADHRI – 135 003, Yamunanagar, Haryana, INDIA

CONTENTS

Sr. No.	TITLE & NAME OF THE AUTHOR (S)	Page No.
1.	DO EXECUTIVE DIRECTORS MANIPULATE EARNINGS? SEYED HOSSEIN HOSSEINI & MOHAMADREZA ABDOLI	1
2 .	MANAGEMENT EDUCATION – IMPACT OF VALUE ORIENTATIONS ON CAREER & BUSINESS PUSHPA SHETTY	7
3.	STRATEGIC GAINS OF BY-PRODUCT MARKETING: A STUDY ON SELECTED COMPANIES OF BANGLADESH GOLAM MOHAMMAD FORKAN & TAHSAN RAHMAN KHAN	13
4.	THE EFFECT OF CURRENCY DEVALUATION ON THE ETHIOPIAN ECONOMY'S TRADE BALANCE: A TIME SERIOUS ANALAYSIS	17
5.	FIKREYESUS TEMESGEN & MENASBO GEBRU MUTUAL FUNDS IN INDIA: AN ANALYSIS OF INVESTORS PERCEPTIONS	21
6.	DR. PRASHANTA ATHMA & K. RAJ KUMAR FINANCES OF CENTRE FOR DISTANCE EDUCATION, OSMANIA UNIVERSITY, HYDERABAD, ANDHRA PRADESH: AN ANALYTICAL STUDY	27
7 .	G. VENKATACHALAM & P. MOHAN REDDY THE INFLUENCE OF MARKETING ON CONSUMER ATTITUDE FUNCTIONS FOR KITCHENWARE, A STUDY WITH SPECIAL REFERENCE TO KOCHI METRO	32
8.	ANILKUMAR. N BEHAVIOURAL FINANCE: A NEW PERSPECTIVE FOR INVESTMENT IN FINANCIAL MARKET	39
9.	DR. SREEKANTH. M S THE EFFECT OF MERGER AND ACQUISITIONS ON THE SHAREHOLDERS' WEALTH: EVIDENCE FROM THE FOOD INDUSTRY IN INDIA	42
	DR. RAMACHANDRAN AZHAGAIAH & T. SATHISH KUMAR WHETHER DIFFERENCES MAKE DIFFERENCES? A NEW PARADIGM ON WORKFORCE DIVERSITY	
10.	D. RAMADEVI & DR. S. A. SENTHIL KUMAR	54
11.	CORPORATE SOCIAL ENGAGEMENT: NEW BASE LINE TO CORPORATE SOCIAL RESPONSIBILITY KAVITA MEENA	59
12 .	GREEN MARKETING BRIJESH SIVATHANU PILLAI & KANCHAN PRANAY PATIL	64
13 .	MARKET EFFICIENCY AND INTERNATIONAL BENCHMARKS IN THE SECURITIES MARKET OF INDIA – A STUDY DR. MUNIVENKATAPPA	74
14.	CHALLENGE OF LIQUIDITY RISK AND CREDIT RISK IN INSURANCE COMPANIES WITH SPECIAL REFERENCE TO INDIAN PUBLIC SECTOR GENERAL INSURANCE COMPANIES	82
15 .	AVINASH TRIPATHI CONTEMPORARY ISSUE ON DEREGULATION OF SAVING ACCOUNT INTEREST RATE	87
16 .	DR. RAJIV GANDHI A STUDY ON THE EFFECT OF FOOD ADVERTISEMENTS ON CHILDREN AND THEIR INFLUENCE ON PARENTS BUYING DECISION	92
17.	GINU GEORGE DETERMINANTS OF CORPORTATE DIVIDEND POLICY IN SELECT PRIVATE SECTOR CEMENT COMPANIES IN TAMIL NADU - AN EMPIRICAL ANALYSIS	107
18.	DR. V. MOHANRAJ & DR. N.DEEPA THE ROLE OF 'FOLLOW THE NEIGHBOUR' STRATEGY AND FACTORS INFLUENCING INVESTMENT DECISION WITH REFERENCE TO NASIK CITY BHUSHAN PARDESHI, PAVAN C. PATIL & PADMA LOCHAN BISOYI	110
19 .	IMPACT OF ADVERTISING ON BRAND RECALL AND BRAND PERSONALITY FORMATION: A STUDY OF ORGANISED FASHION RETAILING HIMANSHU SHEKHAWAT & PREETI TAK	116
20 .	A CASE STUDY ON STRESS MANAGEMENT IN WORKING WOMEN IN GOVERNMENT\SEMI-GOVERNEMNT ENTERPRISES IN SHIMLA, (H.P.) SHALLU SEHGAL	122
21 .	LEVERAGE ANALYSIS AND IT'S IMPECT ON SHARE PRICE AND EARNING OF THE SELECTED STEEL COMPANIES OF INDIA – AN EMPERICAL STUDY	129
22 .	MUKESH C AJMERA A STUDY ON LEVEL OF EXPECTATION OF MUTUAL FUND INVESTORS & IMPACT OF DEMOGRAPHIC PROFILE ON PERIOD OF INVESTMENT IN MUTUAL FUND TARAK PAUL	136
23 .	IMPACT OF MERGERS & ACQUISITIONS ON FINANCIAL PERFORMANCE: WITH SPECIAL REFERENCE TO TATA GROUP	140
24.	NEHA VERMA & DR. RAHUL SHARMA EXPLORING SERVICE INNOVATION PROCESS AND STRATEGY IN DEVELOPING CUSTOMER RELATIONSHIP-WITH REFERNCE 21st CENTURYBANK 'YES BANK'	144
25 .	SHILPA SANTOSH CHADICHAL & DEBLINA SAHA VASHISHTA EMPLOYEE LOYALTY ABOVE CUSTOMER LOYALTY	152
26 .	AFREEN NISHAT A. NASABI FDI IN MULTIBRAND RETAILING IN INDIA: PERCEPTION OF THE UNORGANISED RETAILERS IN BUSINESS CAPITAL OF UTTARAKHAND	156
27.	DEEPAK JOSHI COMPARATIVE STUDY OF SELECTED PRIVATE SECTOR BANKS IN INDIA	161
28.	NISHIT V. DAVDA IMPACT OF HRM PRACTICES ON PERFORMANCE OF NON-ACADEMIC EMPLOYEES OF OPEN UNIVERSITIES IN INDIA	167
29.	B. LAXMINARAYANA POST-MERGER FINANCIAL PERFORMANCE APPRAISAL OF ACQUIRING BANKS IN INDIA: A CASE ANALYSIS	172
29. 30.	AZEEM AHMAD KHAN MANPOWER REQUIREMENT ASSESSMENT CONSIDERING THE MAKE OR BUY DECISION POLICY OF CENTRAL WORKSHOP IN AN INTEGRATED STEEL & POWER COMPANY	172
	AKHILESH JHA, SOUPOARNO MUKHERJEE & RANDHIR KUMAR	404
	REQUEST FOR FEEDBACK	181

INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE & MANAGEMENT A Monthly Double-Blind Peer Reviewed Refereed Open Access International e-Journal - Included in the International Serial Directories

CHIEF PATRON

PROF. K. K. AGGARWAL

Chancellor, Lingaya's University, Delhi Founder Vice-Chancellor, Guru Gobind Singh Indraprastha University, Delhi Ex. Pro Vice-Chancellor, Guru Jambheshwar University, Hisar

<u>PATRON</u>

SH. RAM BHAJAN AGGARWAL

Ex.State Minister for Home & Tourism, Government of Haryana Vice-President, Dadri Education Society, Charkhi Dadri President, Chinar Syntex Ltd. (Textile Mills), Bhiwani

CO-ORDINATOR

DR. SAMBHAV GARG Faculty, M. M. Institute of Management, MaharishiMarkandeshwarUniversity, Mullana, Ambala, Haryana

<u>ADVISORS</u>

DR. PRIYA RANJAN TRIVEDI Chancellor, The Global Open University, Nagaland PROF. M. S. SENAM RAJU Director A. C. D., School of Management Studies, I.G.N.O.U., New Delhi PROF. M. N. SHARMA Chairman, M.B.A., HaryanaCollege of Technology & Management, Kaithal PROF. S. L. MAHANDRU Principal (Retd.), MaharajaAgrasenCollege, Jagadhri

EDITOR

PROF. R. K. SHARMA Professor, Bharti Vidyapeeth University Institute of Management & Research, New Delhi

<u>CO-EDITOR</u>

DR. BHAVET Faculty, M. M. Institute of Management, MaharishiMarkandeshwarUniversity, Mullana, Ambala, Haryana

EDITORIAL ADVISORY BOARD

DR. RAJESH MODI Faculty, YanbuIndustrialCollege, Kingdom of Saudi Arabia PROF. SANJIV MITTAL

UniversitySchool of Management Studies, Guru Gobind Singh I. P. University, Delhi PROF. ANIL K. SAINI

Chairperson (CRC), Guru Gobind Singh I. P. University, Delhi

DR. SAMBHAVNA

Faculty, I.I.T.M., Delhi

DR. MOHENDER KUMAR GUPTA

Associate Professor, P.J.L.N.GovernmentCollege, Faridabad

DR. SHIVAKUMAR DEENE

Asst. Professor, Dept. of Commerce, School of Business Studies, Central University of Karnataka, Gulbarga

MOHITA

Faculty, Yamuna Institute of Engineering & Technology, Village Gadholi, P. O. Gadhola, Yamunanagar

ASSOCIATE EDITORS

PROF. NAWAB ALI KHAN

Department of Commerce, Aligarh Muslim University, Aligarh, U.P.

PROF. ABHAY BANSAL

Head, Department of Information Technology, Amity School of Engineering & Technology, Amity

University, Noida

PROF. V. SELVAM

SSL, VIT University, Vellore

PROF. N. SUNDARAM

VITUniversity, Vellore

DR. PARDEEP AHLAWAT

Associate Professor, Institute of Management Studies & Research, MaharshiDayanandUniversity, Rohtak DR. S. TABASSUM SULTANA

Associate Professor, Department of Business Management, Matrusri Institute of P.G. Studies, Hyderabad

TECHNICAL ADVISOR

AMITA Faculty, Government M. S., Mohali MOHITA

Faculty, Yamuna Institute of Engineering & Technology, Village Gadholi, P. O. Gadhola, Yamunanagar

FINANCIAL ADVISORS

DICKIN GOYAL Advocate & Tax Adviser, Panchkula

NEENA

Investment Consultant, Chambaghat, Solan, Himachal Pradesh

LEGAL ADVISORS

JITENDER S. CHAHAL Advocate, Punjab & Haryana High Court, Chandigarh U.T. CHANDER BHUSHAN SHARMA

Advocate & Consultant, District Courts, Yamunanagar at Jagadhri

SUPERINTENDENT SURENDER KUMAR POONIA

INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE & MANAGEMENT

A Monthly Double-Blind Peer Reviewed Refereed Open Access International e-Journal - Included in the International Serial Directories

DATED:

CALL FOR MANUSCRIPTS

Weinvite unpublished novel, original, empirical and high quality research work pertaining to recent developments & practices in the area of Computer, Business, Finance, Marketing, Human Resource Management, General Management, Banking, Insurance, Corporate Governance and emerging paradigms in allied subjects like Accounting Education; Accounting Information Systems; Accounting Theory & Practice; Auditing; Behavioral Accounting; Behavioral Economics; Corporate Finance; Cost Accounting; Econometrics; Economic Development; Economic History; Financial Institutions & Markets; Financial Services; Fiscal Policy; Government & Non Profit Accounting; Industrial Organization; International Economics & Trade; International Finance; Macro Economics; Micro Economics; Monetary Policy; Portfolio & Security Analysis; Public Policy Economics; Real Estate; Regional Economics; Tax Accounting; Advertising & Promotion Management; Business Education; Management Information Systems (MIS); Business Law, Public Responsibility & Ethics; Communication; Direct Marketing; E-Commerce; Global Business; Health Care Administration; Labor Relations & Human Resource Management; Marketing Research; Marketing Theory & Applications; Non-Profit Organizations; Office Administration/Management; Operations Research/Statistics; Organizational Behavior & Theory; Organizational Development; Production/Operations; Public Administration; Purchasing/Materials Management; Retailing; Sales/Selling; Services; Small Business Entrepreneurship; Strategic Management Policy; Technology/Innovation; Tourism, Hospitality & Leisure; Transportation/Physical Distribution; Algorithms; Artificial Intelligence; Compilers & Translation; Computer Aided Design (CAD); Computer Aided Manufacturing; Computer Graphics; Computer Organization & Architecture; Database Structures & Systems; Digital Logic; Discrete Structures; Internet; Management Information Systems; Modeling & Simulation; Multimedia; Neural Systems/Neural Networks; Numerical Analysis/Scientific Computing; Object Oriented Programming; Operating Systems; Programming Languages; Robotics; Symbolic & Formal Logic and Web Design. The above mentioned tracks are only indicative, and not exhaustive.

Anybody can submit the soft copy of his/her manuscript **anytime** in M.S. Word format after preparing the same as per our submission guidelines duly available on our website under the heading guidelines for submission, at the email address: <u>infoircm@gmail.com</u>.

GUIDELINES FOR SUBMISSION OF MANUSCRIPT

1. COVERING LETTER FOR SUBMISSION:

The Editor IJRCM

Subject: SUBMISSION OF MANUSCRIPT IN THE AREA OF

(e.g. Finance/Marketing/HRM/General Management/Economics/Psychology/Law/Computer/IT/Engineering/Mathematics/other, please specify)

DEAR SIR/MADAM

Please find my submission of manuscript entitled '_______ virgent control of the publication in your journals.

I hereby affirm that the contents of this manuscript are original. Furthermore, it has neither been published elsewhere in any language fully or partly, nor is it under review for publication elsewhere.

I affirm that all the author (s) have seen and agreed to the submitted version of the manuscript and their inclusion of name (s) as co-author (s).

Also, if my/our manuscript is accepted, I/We agree to comply with the formalities as given on the website of the journal & you are free to publish our contribution in any of your journals.

NAME OF CORRESPONDING AUTHOR:

Designation: Affiliation with full address, contact numbers & Pin Code: Residential address with Pin Code: Mobile Number (s): Landline Number (s): E-mail Address: Alternate E-mail Address:

NOTES:

2

- a) The whole manuscript is required to be in **ONE MS WORD FILE** only (pdf. version is liable to be rejected without any consideration), which will start from the covering letter, inside the manuscript.
- b) The sender is required to mention the following in the SUBJECT COLUMN of the mail: New Manuscript for Review in the area of (Finance/Marketing/HRM/General Management/Economics/Psychology/Law/Computer/IT/ Engineering/Mathematics/other, please specify)
- C) There is no need to give any text in the body of mail, except the cases where the author wishes to give any specific message w.r.t. to the manuscript.
- d) The total size of the file containing the manuscript is required to be below **500 KB**.
- e) Abstract alone will not be considered for review, and the author is required to submit the complete manuscript in the first instance.
- f) The journal gives acknowledgement w.r.t. the receipt of every email and in case of non-receipt of acknowledgment from the journal, w.r.t. the submission of manuscript, within two days of submission, the corresponding author is required to demand for the same by sending separate mail to the journal.
- MANUSCRIPT TITLE: The title of the paper should be in a 12 point Calibri Font. It should be bold typed, centered and fully capitalised.
- 3. AUTHOR NAME (S) & AFFILIATIONS: The author (s) full name, designation, affiliation (s), address, mobile/landline numbers, and email/alternate email address should be in italic & 11-point Calibri Font. It must be centered underneath the title.
- 4. **ABSTRACT**: Abstract should be in fully italicized text, not exceeding 250 words. The abstract must be informative and explain the background, aims, methods, results & conclusion in a single para. Abbreviations must be mentioned in full.

- 5. **KEYWORDS:** Abstract must be followed by a list of keywords, subject to the maximum of five. These should be arranged in alphabetic order separated by commas and full stops at the end.
- 6. MANUSCRIPT: Manuscript must be in <u>BRITISH ENGLISH</u> prepared on a standard A4 size <u>PORTRAIT SETTING PAPER</u>. It must be prepared on a single space and single column with 1" margin set for top, bottom, left and right. It should be typed in 8 point Calibri Font with page numbers at the bottom and centre of every page. It should be free from grammatical, spelling and punctuation errors and must be thoroughly edited.
- 7. **HEADINGS**: All the headings should be in a 10 point Calibri Font. These must be bold-faced, aligned left and fully capitalised. Leave a blank line before each heading.
- 8. SUB-HEADINGS: All the sub-headings should be in a 8 point Calibri Font. These must be bold-faced, aligned left and fully capitalised.
- 9. **MAIN TEXT:** The main text should follow the following sequence:

INTRODUCTION

REVIEW OF LITERATURE

NEED/IMPORTANCE OF THE STUDY

STATEMENT OF THE PROBLEM

OBJECTIVES

HYPOTHESES

RESEARCH METHODOLOGY

RESULTS & DISCUSSION

INDINGS

RECOMMENDATIONS/SUGGESTIONS

CONCLUSIONS

SCOPE FOR FURTHER RESEARCH

ACKNOWLEDGMENTS

REFERENCES

APPENDIX/ANNEXURE

It should be in a 8 point Calibri Font, single spaced and justified. The manuscript should preferably not exceed 5000 WORDS.

- 10. FIGURES & TABLES: These should be simple, crystal clear, centered, separately numbered & self explained, and titles must be above the table/figure. Sources of data should be mentioned below the table/figure. It should be ensured that the tables/figures are referred to from the main text.
- 11. EQUATIONS: These should be consecutively numbered in parentheses, horizontally centered with equation number placed at the right.
- 12. **REFERENCES:** The list of all references should be alphabetically arranged. The author (s) should mention only the actually utilised references in the preparation of manuscript and they are supposed to follow **Harvard Style of Referencing**. The author (s) are supposed to follow the references as per the following:
- All works cited in the text (including sources for tables and figures) should be listed alphabetically.
- Use (ed.) for one editor, and (ed.s) for multiple editors.
- When listing two or more works by one author, use --- (20xx), such as after Kohl (1997), use --- (2001), etc, in chronologically ascending order.
- Indicate (opening and closing) page numbers for articles in journals and for chapters in books.
- The title of books and journals should be in italics. Double quotation marks are used for titles of journal articles, book chapters, dissertations, reports, working
 papers, unpublished material, etc.
- For titles in a language other than English, provide an English translation in parentheses.
- The location of endnotes within the text should be indicated by superscript numbers.

PLEASE USE THE FOLLOWING FOR STYLE AND PUNCTUATION IN REFERENCES

BOOKS

- Bowersox, Donald J., Closs, David J., (1996), "Logistical Management." Tata McGraw, Hill, New Delhi.
- Hunker, H.L. and A.J. Wright (1963), "Factors of Industrial Location in Ohio" Ohio State University, Nigeria.

CONTRIBUTIONS TO BOOKS

 Sharma T., Kwatra, G. (2008) Effectiveness of Social Advertising: A Study of Selected Campaigns, Corporate Social Responsibility, Edited by David Crowther & Nicholas Capaldi, Ashgate Research Companion to Corporate Social Responsibility, Chapter 15, pp 287-303.

IOURNAL AND OTHER ARTICLES

 Schemenner, R.W., Huber, J.C. and Cook, R.L. (1987), "Geographic Differences and the Location of New Manufacturing Facilities," Journal of Urban Economics, Vol. 21, No. 1, pp. 83-104.

CONFERENCE PAPERS

Garg, Sambhav (2011): "Business Ethics" Paper presented at the Annual International Conference for the All India Management Association, New Delhi, India, 19–22 June.

UNPUBLISHED DISSERTATIONS AND THESES

Kumar S. (2011): "Customer Value: A Comparative Study of Rural and Urban Customers," Thesis, Kurukshetra University, Kurukshetra.

ONLINE RESOURCES

Always indicate the date that the source was accessed, as online resources are frequently updated or removed.

WEBSITE

Garg, Bhavet (2011): Towards a New Natural Gas Policy, Political Weekly, Viewed on January 01, 2012 http://epw.in/user/viewabstract.jsp

INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE & MANAGEMENT

A Monthly Double-Blind Peer Reviewed Refereed Open Access International e-Journal - Included in the International Serial Directories

IMPACT OF HRM PRACTICES ON PERFORMANCE OF NON-ACADEMIC EMPLOYEES OF OPEN UNIVERSITIES IN INDIA

B. LAXMINARAYANA RESEARCH SCHOLAR SCHOOL OF MANAGEMENT JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD

ABSTRACT

This paper empirically examines the relationship between Human Resource Management practices and performance of non-academic employees of Open Universities in India. Non-academic employees of two open universities formed the population for the study. The sample for the study consisted of 433 respondents from the national open university and a state open university of India. The findings of the study indicate that except the practices of performance appraisal and the career opportunities, all the HRM practices were positively associated with perceived performance. Multiple regression results showed that 42 per cent of the variation in Employee Performance is explained by six variables, namely; Recruitment and selection, Training and development, Performance Appraisal, Career opportunities, Top Management Leadership, Supervisor subordinate relationship, Decentralization and Team work.

KEYWORDS

HRM practices, non-academic employees, open universities.

INTRODUCTION

ducation through Open and Distance Learning (ODL) system has emerged as an alternative system to the conventional system and completed about five decades. Open and Distance Learning System is a method of imparting higher education through distance mode with flexible entry qualifications. Since the inception of the first correspondence course institute at the University of Delhi in 1962, open and distance learning in India has grown to include one national open university, 13 state open universities, and 119 correspondence course institutes affiliated to traditional universities, accounting for around 25 per cent of the total enrolment in higher education (Department of Education, MHRD, GOI, 2007, p.108). In the three tier-set up of open universities, non-academic employees interact with the target students right from pre-admission counselling to the completion of their programmes. "The teacher to non-academic ratio is 1:6 in the ODL system against 1:3 in the conventional system" (Kaushik et.al 2006). The various activities involved in the system are; Course Design and Development, Material production, Electronic Media Production, Students Registration, Students Support Services, continuous Evaluation through Assignments, and Students Data Base management. Further, the operational area of the open universities is distributed geographically. Thus, the HR management in ODL system universities needs special attention and thorough study.

Human resource management is responsible for selecting and inducting competent people, providing training and motivating to perform their duties with efficiency. An effective and competent human resource is strength of organizations in tackling the challenges of competitive environment prevailed in organizations today. The importance of possessing a competitive human resource is mandatory requirement for the success of today's organization.

LITERATURE REVIEW

A number of research studies established a positive impact of HRM on organisational performance. Becker and Gerhart (1996), Becker and Huselid (1998), and Dyer & Reeves (1995) empirical studies found that firms which align their HRM practices with their business strategy will achieve superior outcomes. MacDuffie (1995) found that some HRM practices are related to productively and quality of the firm. Delery and Doty (1996) found significant relationships between HRM practices and accounting profits among banks. Youndt et al (1996) found that certain combinations of HRM practices are related to operational performance of manufacturing firms. Guthrie (2001) surveyed in New Zealand corporations found that HRM practices are related to turnover and profitability of the corporations.

Chang and Chen (2002) investigated the linkage of human resource management and firm performance in Taiwan and found significantly positive relationship. In this study, they selected six dimensions of HRM practices, training and development, team work, benefits, human resource planning, performance appraisal and employment security and two items of firm performance, employee productivity and employee turnover and found that these practices were positively influenced employee productivity and firm performance. Green et al., (2006), in the study of US manufacturing firms, concluded that integrated approach to HR practices facilitated satisfied and committed employees who demonstrated remarkable individual and team performance.

Guest and Conway (2004) concluded that human resource is an important potential source of sustained competitive advantage. Huselid (1995) argued that the impact of HRM on behaviour of the employees results in the effectiveness of the employees.

Lee & Lee (2007), in the study of Taiwanese Steel Industry, investigated six HRM practices on business performance, namely, training and development, teamwork, compensation/incentives, HR planning, performance appraisal, and employee security help improve firms' business performance including employee's productivity, product quality and firm's flexibility. This study revealed that three items of HRM practices influence business performance: training and development, compensation/incentives, and HR planning. In a study in Sri Lanka, Ruwan (2007) empirically evaluated six human resource practices with reference to Marketing Executive Turnover of Leasing Companies in Sri Lanka. The HR practices assessed were realistic job information, job analysis, work family balance, career development, compensation and supervisor support and their likely impact on the marketing executive intent to leave in leasing companies. Results indicated that out of the six human resource practices job analysis, compensation and career development are strong influence of their turnover. Shahzad et al., (2008), examined the relationship between HR practices (compensation, promotion and performance evaluation) and perceived employee performance in university teachers in Pakistan. Results indicated that compensation and promotion practices were positively correlated while performance evaluation practices are not significantly correlated with employee performance.

A significant body of previous research has reported significantly positive relationship between HRM practices and organizational performance. These studies were focused on the impact of number of specific HRM practices on organisation performance. Some of the studies focused on the impact of HRM practices on employee retention and employee commitment. There has been not much work done in this area in Indian context. Some researchers have focused on Indian context and tried to see applicability of emerging theories in India (Balasubramanian, 1995; Budhwar & Sparrow, 1997; Budhwar & Khatri, 2001). One of the conclusions drawn by the researchers is the context specific nature of HRM. It also showed that a shift is taking place in the pattern of HRM practices in Indian organisations from traditional administrative type to a more strategic and proactive type. No empirical research was found during literature survey with reference to Human Resource Management practices in open and distance learning universities. However a few studies from countries Nigeria, Bangladesh and Pakistan have focused on HRM practices in Universities (Olufemi, 2009; Shahzad et al, 2008). Thus a gap exists in the research in this area. The purpose of the study was to study the existing Human resource practices in Open Universities with special reference to the non-academic employees. This study will offer valuable insight about the importance of HRM practices for superior and sustainable performance of open universities.

RESEARCH HYPOTHESES

After reviewing the literature, the following null hypotheses formulated.

- H_{01:} There is no significant association between Recruitment and selection and perceived non-academic employee performance.
- H_{02:} There is no significant association between Training and Development and perceived non-academic employee performance.
- H_{03:} There is no significant association between Performance Appraisal and perceived non-academic employee performance.
- H_{04:} There is no significant association between Career opportunities and perceived non-academic employee performance.
- H_{05:} There is no significant association between Top Management Leadership and perceived non-academic employee performance.
- H_{06:} There is no significant association between Supervisor-Subordinate Relationship and perceived non-academic employee performance.
- H_{07:} There is no significant association between Decentralization and perceived non-academic employee performance.
- H_{08:} There is no significant association between Team Work and perceived non-academic employee performance.

RESEARCH METHODOLOGY

This study examined the relationship of HRM practices on perceived performance of non-academic employees in Open Universities. Non-academic employees of two open universities formed population for this study. The sample selected for this study was 500 non-academic employees of all cadres of hierarchy. Convenience sampling technique was adopted for this study. Descriptive research method is adopted considering the suitability to the research study which measured the impact of HRM practices which have categorized under eight dimensions on the perceived performance of non-academic employees of the Open Universities. These were independent variables and the Employee performance was dependent variable.

DATA COLLECTION INSTRUMENT

A structured questionnaire consisted of 3 sections with 54 questions was administered for collecting the primary data. The measures used in this study have been developed from a review of the available literature. Wherever the variables adopted from the available scales the same have been thoroughly examined to suit the present study.

Section 1 of the questionnaire contained 9 items related to demographic information of the respondents. These items are related to gender, age, designation, employee level in the hierarchy of the organization, years of experience and qualifications of the respondents.

Section 2 of the survey instrument was structured in to 8 dimensions of HRM practices consisting of 45 items. Section 3 of the questionnaire contained (8) eight items on job satisfaction and employee performance. The degree to which employees were satisfied with their performance, promotions in career, higher education pursed during the service and job satisfaction were asked in this section. All the variables asked in the sections two and three were measured on 5 point Likert-type scales (1= Strongly Disagree, 2= Disagree, 3= Neutral, 4= Agree, and 5= Strongly Agree). A covering letter that explained the purpose of the study was incorporated.

PRE-TEST OF THE INSTRUMENT

A pilot test over 30 employees was undertaken from all the cadres of non-academic employees of the University to measure the consistency of the questionnaire. The table 1 shows the reliability results of the instrument. The Chronbach's coefficients alphas for all the HRM variables ranged from .71 to .87, which is acceptable (Nunally, 1978).

THE SURVEY

Survey conducted with 500 employees from all the cadres of Non-teaching employees of two Open Universities by a questionnaire. The sample was selected to proportionally have representation from all levels of hierarchy in the sample from various divisions of the organizations. To select the respondents, convenience sampling method was adopted. The researcher personally administered the questionnaire to obtain and ensure maximum number of usable questionnaires. A total of 433 questionnaires returned from all the cadres of employees yielding response rate of 86.6 per cent.

DATA ANALYSIS AND FINDINGS

The study examined the impact of HRM practices which have categorized under eight dimensions on the perceived performance of non-academic employees of the Open Universities.

PROFILES OF THE RESPONDENTS

TABLE 1 – DEMOGRAPHIC INFORMATION OF THE RESPONDENTS

Description		Frequency n=433	Percentage
Gender	Male	324	74.8
	Female	109	25.2
Age	20-29	9	2.1
	30-39	72	16.6
	40-49	244	56.4
	50 and above	108	24.9
Designation	Senior level	22	5.1
	Middle level	111	25.6
	Junior level	300	69.3
Division/ Functional area	Administration and allied	184	42.5
	Students services	249	57.5
xperience	below 5 years	35	8.1
	6-10 years	18	4.2
	11-15 years	65	15.0
	16-20 years	93	21.5
	above 20 years	222	51.3
Qualification	Matriculation	11	2.5
	Intermediate	13	3.0
	Graduation	213	49.2
	Post Graduation	182	42.0
	Doctorate	14	3.2
		433	100
Qualifications obtained after joining IGNOU	Diploma	65	31.4
	Degree	22	10.6
	Masters	117	56.5
	Doctorate	3	1.4
	Total	207	100.0
Higher studies pursuing at present	Diploma	28	35.9
	Post Graduate	47	60.3
	Doctorate	3	3.8
	Total	78	100.0

INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE & MANAGEMENT A Monthly Double-Blind Peer Reviewed Refereed Open Access International e-Journal - Included in the International Serial Directories

VOLUME NO. 3 (2012), ISSUE NO. 7 (JULY)

Sig.

The table 1 presents the demographic profiles of the respondents. It displays the characteristics of 433 respondents in the study. In terms of gender, 324 (74.8%) are male respondents and 109 (25.2%) are female respondents. Majority of the respondents 244 (56.4%) are under age group of 40-49 years. Of the 433 respondents, 300 (69.3%) respondents are junior level employees followed by 111 (25.6%) middle level employees and 22 (5.1%) senior level employees. Regarding experience, 222 (51.3%) respondents have more than 20 years of experience. Majority of the respondents 213 (49.2%) are graduates and 182 (42.0%) post graduates. Of the 433 respondents, 207 have completed their higher education after joining the organisation while 78 respondents are pursuing their higher studies at present.

REGRESSION ANALYSIS

Total

TABLE 3: REGRESSION MODEL SUMMARY Model R R square Adjusted R square Std. Error of the Estima			UMMARY	
Model	R	R square	Adjusted R square	Std. Error of the Estimate
1	640	420	400	420

		Table 4:	ANOVA		
Model	Sum of Squares	df	Mean Square	F	
Regression	56.558	8	7.070	38.326	1
Residual	78.213	424	.184		l.

432

Source: survey data

a. **Predictors: (Constant),** Recruitment and Selection, Training and Development, Performance Appraisal, Career Opportunities, Top Management Leadership, Supervisor-Subordinate Relationship, Decentralisation, and Team-work.

b. Dependent Variable: Employee Performance

TABLE 5: COEFFICIENTS						
Model	Unstandardized	Coefficients	Standardized Coefficients	ients t	Sig.	
	В	Std. Error	Beta			
1 (Constant)	1.458	.144		10.149	.000	
RS	.292	.039	.382	7.531	.000	
TD	.059	.053	.067	1.127	.260	
PA	065	.047	084	-1.381	.168	
СО	054	.034	075	-1.590	.113	
TML	.107	.043	.143	2.464	.014	
SSR	.130	.044	.149	2.927	.004	
D	.040	.048	.051	.839	.402	
TW	.163	.052	.190	3.135	.002	
		Source: survey dat	a analysis		2	

a. Dependent Variable: Employee Performance

The regression table summarizes the model performance through the following statistics

134.771

R: represents the multiple correlation coefficients with a range lies between -1 and +1. Since the R value of 0.648 is close to 1 Employee Performance has a high positive relationship with Recruitment and selection, Training and development, Performance Appraisal, Career opportunities, Top Management Leadership, Supervisor-subordinate relationship, Decentralization, Team work

R square: represents the coefficient of determination and ranges between 0 and 1. Since the R square value is 0.420, 42 % of the variation in Employ Performance is explained by Recruitment and selection, Training and development, Performance Appraisal, Career opportunities, Top Management Leadership, Supervisor subordinate relationship, Decentralization and Team work.

The **Model Summary table** describes the Regression sum of squares and Residual sum of squares. Since the Regression sum of squares value of 56.55, Residual sum of squares value of 78.21 the **coefficient of determination** value indicates 40% of the variation explained. Further, a significance value of 0.000<0.05 indicates a significant R squared.

The **model coefficient table** reports the coefficients for Recruitment and selection, Training and development, Performance Appraisal, Career opportunities, Top Management Leadership, Supervisor-subordinate relationship, Decentralization, Team work along with the significance value. A low significance value of less than 0.05 for Recruitment and selection, Top Management Leadership, Supervisor subordinate relationship, Team work indicates they significantly impact the Employee Performance. Further Training and development, Performance Appraisal, Career opportunities, Decentralization have a significance value greater than 0.05 implying that the impact of these variables on Employee Performance is negligible and hence can be ignored.

Employee Performance = 1.458 + 0.292 (Recruitment and selection) +0.059 (Training and development) - 0.065 (Performance Appraisal) -0.054 (career opportunities) +0.017 (Top management leadership) +0.130 (Supervisor Subordinate relationship) +0.040 (Decentralization) +0.163 (Team work)

The above equation is the calculated contribution for the tested elements to achieve Employee Performance effectively. From the Regression equation we notice that except Performance Appraisal and Career opportunities, remaining all the factors have a positive impact on Employee Performance. Therefore, the null hypotheses 3 and 4 need not to be rejected while the remaining can be rejected.

DISCUSSION AND CONCLUSION

The study examined the impact of HRM practices which have categorized under eight dimensions on the perceived performance of non-academic employees of the Open Universities. They were; Recruitment and Selection, Training and Development, Performance Appraisal, Career Planning, Top Management Leadership, Supervisor – Subordinate Relationship, Decentralization, and Team Work.

The results of multiple regression analysis revealed that the two practices, Performance Appraisal and the Career Opportunities are negative impact on the performance of employees. The remaining six factors have a positive impact on Employee Performance. The dimensions which have positive impact on the performance of employees are recruitment and selection, training and development, top management leadership, supervisor-subordinate relationship, decentralization, and team-work.

The performance appraisal (-0.012) was negative impact on the employee performance. In the university, it was observed that the performance appraisal system is known as Annual Confidential Report (ACR) which is done annually. The ACR is written by the immediate supervisor of the section and reviewed by the head of the department or division. This is a one way process in this organisation and the employees are not informed about their performance. Therefore, this system of ACR is a one way process in the university and ends with keeping the records in the safe custody. This may be the reason that employees may not have confidence of their performance review.

The practice of career opportunities (-0.014) was also negative impact on the performance of employees as perceived. This may be because of the promotion policies of the university. As described in the profile of the university, the employees are promoted to the next higher post based on only seniority and not on

A Monthly Double-Blind Peer Reviewed Refereed Open Access International e-Journal - Included in the International Serial Directories

VOLUME NO. 3 (2012), ISSUE NO. 7 (JULY)

merit. Since the employees with merits also get promotion as per seniority, they would be in the line along with the employees who perform average. Hence this may be reason for disappointment in the employees who performance excellent.

The open universities have the responsibility of providing support to learners on time where the large number of students pursuing their studies while working. The operational area of an Open University is not confined to the University Campus as in the case of a conventional university but distributed geographically. In the present study, the university has its operational area across the country. Most of the activities in the processes are executed with the non-academic employees only. The non-academic employees have significant role in providing services to the distance learners right from the pre-admission counselling to the completion of their respective programmes.

The students of the university largely interacts with the staff of non-academic employees of the university in connection with their admissions, materials and the examinations matters. Thus, the HR management in ODL system universities needs special attention and thorough study. This research study revealed that human resource management practices have significant impact on the performance of the non-academic employees of the university.

LIMITATIONS AND SUGGESTIONS FOR FUTURE RESEARCH

The study is subject to the usual limitations like all fields of survey research. Firstly, the respondents were drawn from only two open universities. Secondly, the study was restricted to non-academic employees of the organization. Another limitation of the study is the academic employees were not considered for this study.

There are a number of areas which are related to the present study and where future studies can be conducted. A few important areas relevant to the area for future study are summarized below: First, findings of this study provide some insight into how human resource management practices can influence employees' behaviour, which potentially contribute to employees' performance. However, to understand fully, the relationship between human resource practice and employee performance, studies may be conducted collecting data from conventional universities and other open universities.

Secondly, the study centres in the ODL System are working at gross root level where part-time staff deputed to look after multi tasks. This area is required to be researched focusing the work load and the services provided at the centres.

The teaching staff of various schools of study in ODL universities are engaged in preparation of course materials pertaining to the programmes of the respective school of study. Course materials development is the prime task of the faculty concerned besides other academic work like preparation of assignments questions. Studies may be conducted to evaluate the impact of HRM practices on the performance of teaching faculties.

REFERENCES

- 1. Adeyeye J. Olufemi (2009). An evaluation of Human Resource Management in Nigerian Universities: The Impact of Size, The Social Sciences, 4 (5): 494-498.
- 2. Agarwala, T. (2003) 'Innovative Human Resource Practices and Organizational Commitment: An Empirical Investigation', International Journal of Human Resource Management, 14(2): 175.
- 3. Backer, B. & Gerhart, B. (1996). The impact of human resource management on organizational performance: progress and prospects. Academy of Management Journal, 39, 779-801.
- 4. Backer, B.E. and Huselid, M.A. (1988), High Performance Work Systems and Firm Performance: A Synthesis of Research and Managerial Implications, Research in Personal and Human Resource Management, 16, 53 101.
- 5. Balasubramanian, A.G. (1995) 'Evolution of Personnel Function in India: A Re-examination, Part II', Management and Labour Studies, 20(1): 5–14.
- Bateman, T.S. and Strasser, S. (1984) 'A Longitudinal Analysis of the Antecedents of Organizational Commitment', Academy of Management Journal, 27(1): 95 – 112.
- 7. Brown, M. and Heywood, J.S. (2005) Performance appraisal systems: determinants and change, British Journal of Industrial Relations, 43(4), 659 679.
- 8. Budhwar, P. and Khatri, N.(2001), "Comparative human resource management in Britain and India: an empirical study", International Journal of Human Resource Management, Vol.13, No.5, pp.800 – 226.
- 9. Budhwar, P. and Sparrow, P. (1997) 'Evaluating Levels of Strategic Interaction and Development of Human Resource in India', The International Journal of Human Resource Management, 8:476–94.
- 10. Chang, P.L., & Chen, W.L. (2002), Using HRM pattern approach to examine the productivity of manufacturing firms An empirical study. International Journal of Manpower, 24(3), 299-320
- 11. Dailey, R.C. and Kirk, D.J. (1992), Distributive and procedural justice as antecedents of job dissatisfaction and intent to turnover, Human Relations, 45(3), 305 307.
- 12. Delery, J.E. and Doty D.H (1996), Modes of Theorizing in Strategic Human Resource Management: Tests of Universalistic, Contingency and configurational performance predictors: Academy of Management Journal, 39(4), 802-835.
- 13. Department of Education (2007), Annual report-2006-07, Ministry of Human Resource Development, New Delhi.
- 14. Distance Education Council (2004). Information Base on Distance Higher Education in India, New Delhi, DEC, Indira Gandhi National Open University.
- 15. Dyer, L., & Reeves, T. (1995). HR strategies and firm performance: what do we know and where do we need to go? International Journal of Human Resource Management, 6(3), 656-670.
- 16. Firth, L., Mellor, D. J., Moore, K. A. and Loquet, C. (2004). How can managers reduce employee intention to quit? Journal of Managerial Psychology, 19(2): 170-187.
- 17. Green, W.K., Wu, C., Whitten, D., and Medlin B. 2006, "The Impact of strategic Human Resource Management on Firm Performance and HR Professionals' Work Attitude and Work performance", International Journal of Human Resource Management, 8(3), pp.263-276.
- 18. Guest, D.N. Conway, et.al. (2004), "Using Sequential True Analysis to Search for 'Bundles' of Human Resource Practices". Human Resource Management Journal, 14(1).
- 19. Guthrie J (2001) High Involvement Work Practices, Turnover and Productivity: Evidence from New Zealand, Academy of Management Journal, 44, 180 192.
- 20. Huselid, M.A. (1995). The impact of human resource management practices on turnover, productivity, and corporate financial performance. Academy of Management Journal, Vol.38, pp.635-72.
- 21. Interim Report of Task Force on Gross Enrolment Ratio and Skill Enhancement, IGNOU, New Delhi, 2010.
- 22. Khurram Shahzad, Sajid Bashir and Muhammad I Ramay (2008). Impact of HR Practices on Perceived Performance of University Teachers in Pakistan. International Review of Business Research Papers, Vol. 4 No.2 March 2008 Pp.302-315
- Lee, F.H. and Lee, F.Z.(2007). The relationship style, Competitive Strategy and Business performance in Taiwanese Steel Industry, proceedings of the 13th Asia Pacific Management Conference, Melbourne, Australia, 2007, 935 – 971.
- 24. MacDuffie, J.P. (1995). Human resource bundles and manufacturing performance: organisational logic and flexible production systems in the world auto industry. *Industrial and Labor Relations Review*, 48, 197-221.
- 25. Madhulika Kaushik, et.al, 2006, Management of Open and Distance Learning System. In Suresh Garg, et.al, Four Decades of Distance Education, New Delhi, Viva.
- 26. Miller, J. G. and Wheeler, K G. (1992). Unraveling the mysteries of gender differences in intentions to leave the organization. Journal of Organizational Behavior, 13(5): 465- 478.
- 27. Mullins, J. L. (1999). Management and organisational behaviour. London: Prentice Hall.
- 28. Noe, R. A., Hollenbeck, J. R., Gerhart, B., & Wright, P. M. (2000). Human Resource Management: Gaining a Competitive Advantage. New York: Irwin-McGraw-Hill.

VOLUME NO. 3 (2012), ISSUE NO. 7 (JULY)

- 29. Nunnaly J (1978). Psychometric theory McGraw-Hill, New York.
- 30. Pfeffer, J (1998), Seven practices of successful organisation. California Management Review, Vol.40, No.2, p.96 124.
- 31. Reddy, V.V. (2003), Resources for best practices. In Prasad, V.S. (ed), Best Practices in Open and Distance Education, Hyderabad, BRAOU.
- 32. Ruwan A (2007), The Impact of Human Resource Management Practices on Marketing Executive Turnover of Leasing Companies in Sri Lanka. Cotemporary Management Research, (September, 2007), Vol.3, (3, 233 252.
- 33. Steven, K (1995), Developing People: A strategy for competitive advantage. Hospital Material Management Quarterly, 16(4), p.41 27.
- Tata, J., and Prasad, S., 2004. Team self-management, organizational structure, and judgments effectiveness, Journal of Management issues, 16(2): 248 265.
- 35. Tessema, M.T., and Soeters, J.L. (2006), Challenges and prospects of HRM in developing countries: testing the HRP- performance link in Eritrean civil service", International Journal of Human Resource Management, 17(1), p.86-105.
- 36. Youndt, M., Snell, S., Dean, J. and Lepak, D. (1996) Human resource management, manufacturing strategy and firm performance. Academy of Management Journal 39, 836–866.



REQUEST FOR FEEDBACK

Dear Readers

At the very outset, International Journal of Research in Commerce and Management (IJRCM) acknowledges

& appreciates your efforts in showing interest in our present issue under your kind perusal.

I would like to request you to supply your critical comments and suggestions about the material published in this issue as well as on the journal as a whole, on our E-mail i.e. **infoijrcm@gmail.com** for further improvements in the interest of research.

If you have any queries please feel free to contact us on our E-mail infoijrcm@gmail.com.

I am sure that your feedback and deliberations would make future issues better – a result of our joint effort.

Looking forward an appropriate consideration.

With sincere regards

Thanking you profoundly

Academically yours

Sd/-

Co-ordinator

ABOUT THE JOURNAL

In this age of Commerce, Economics, Computer, I.T. & Management and cut throat competition, a group of intellectuals felt the need to have some platform, where young and budding managers and academicians could express their views and discuss the problems among their peers. This journal was conceived with this noble intention in view. This journal has been introduced to give an opportunity for expressing refined and innovative ideas in this field. It is our humble endeavour to provide a springboard to the upcoming specialists and give a chance to know about the latest in the sphere of research and knowledge. We have taken a small step and we hope that with the active cooperation of like-minded scholars, we shall be able to serve the society with our humble efforts.

Our Other Fournals





