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STATEMENT OF THE PROBLEM

OBJECTIVES

HYPOTHESES

RESEARCH METHODOLOGY

RESULTS & DISCUSSION

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SUCCESSION PLANNING IN INDIAN BANKING SYSTEM: A STUDY CONDUCTED AMONG BANK OFFICERS OF COIMBATORE

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ABSTRACT

Succession planning system is used to track high potential employees in an organization for career planning. The researcher has taken an effort to understand and develop an insight on succession planning system in banking system of India. The research intentions include the assessment of promotion facilities and career advancement prevailing in the organisation. It also caters to the future developments in succession planning by analyzing the pitfalls of the present succession planning from the respondents so as to give the succession planning system a global visibility for the aspiring young talented employees of the organisation that have been chosen for the study. A survey research has been done among the bank employees in the Coimbatore District and the implications of the research have brought out employees' expectations for their career progress and subsequently that would help the organizations to give some specific opportunities to the aspiring employees to determine their succession choices.

KEYWORDS

Succession Planning, Talent Assessment, Promotion, job satisfaction, carrerplanning.

INTRODUCTION

uccession planning systems is the creation of a pool of high potential employees that receive specific training and developmental opportunities with the intention of promotion. Organizations that follow succession planning has lot of significant benefits including Standardize, automate, and optimize succession planning. It also facilitates senior management with global visibility into the talent pipeline. It creates overall bench strength by leveraging dynamic talent pools and could help in advanced analytics process, practices across the organization. It equips the system to discover talent, including high performers, deep within the organization to ensure proper retention strategies are in place. It helps in driving engagement by providing career paths for all employees, not just senior management only. It eyes on retaining high performers and infuse fresh ideas into organization by promoting talent mobility. The succession planning system could create as well as establish learning and training plans to strengthen the bench. It also integrates succession planning to broader HR and talent functions for maximum effectiveness.

The global survey of HR leaders conducted by soft scape indicates that the succession planning is currently the least automated talent management process. Almost 67% of companies that employ a succession planning process are still primarily paper based. Within the majority of organizations, today's succession planning efforts are characterized by fragmented, inconsistent, paper-based processes. Conventionally, HR practitioners will spend weeks or months manually scouring different parts of the organization for information needed to build lists and pools of nominees and successors for specific job positions. Similarly, a critical consideration for the succession decision is the opportunity to enhance the diversity of the senior executive team. Several executives cautioned that relying too much on the hierarchy to identify likely successors (replacement planning) severely limits opportunities to enhance senior management diversity in the major finding as reported by practitioners and researchers.

REVIEW OF LITERATURE

(Gorne, 1998; Levitt, 2005; Miller, 1998; Ross, 2004). Historically, succession planning focused on the transitions within family owned businesses, For the past 10 years, succession planning has become a major initiative within many organizations, Succession planning has been practiced more systematically in a large number of organizations at levels beyond just senior management. It helps Succession planning for the organizational actions how the talent persons prepared to the next position.

(Garman & Glawe, 2004). Succession planning has been practiced more systematically in a large number of organizations at levels beyond just senior management. In fact, estimates suggest that 40% to 65% of companies have implemented a succession planning process .As a caveat, it should be noted that the samples for the Garman and Glawe research were from previous studies that had limited scope in terms of diversity of businesses.

(Hewlett & Luce, 2005). Recent articles have focused on planning for CEO succession keeping talented women on the path for future leadership positions refer to as "building the leadership pipeline."

(Nyce & Schieber, 2001). Across many disciplines, researchers have struggled to understand the conditions that facilitate individuals fully engaging their will when taking certain actions. In the context of work, this evolved to how do organizations fully engage their employees so that they can contribute their maximum value. In the shift from the Industrial Age to the Knowledge Age, organizations have struggled more with how to fully engage employees in their work (Axelrod et al., 2000). In addition to a reduction of talented employees, In order to fully appreciate why succession planning has become such a substantial priority for organizations, it is essential to understand how top management is viewing talent. As previously discussed, managers feel that it is becoming increasingly difficult to attract and retain talented employees the importance of qualified managers is magnified. In a survey of 410 executives at companies in the United States, the best 20% of managers were estimated to increase productivity by 40%, increase profit by 48%, and increase sales revenue by 67%

Demographics are also changing the way in which organizations conceptualize the work force. The baby boomers, a large demographic group of individuals born between 1946 and 1964, are becoming eligible for retirement

(Chambers, Foulon, Handfield-Jones, Hankin, & Michaels, 1998). As our countries economy grows It is more complex for employees (i.e.) due to the industrial development to face the challenges, there will be also in the demand for the more sophisticated employee who posses global business, technical literacy, multiculturalism, and entrepreneurialism. For that succession planning helps to retain the key talented person in the organisation.

(Collins & Porrass, 1997; Guthridge, Komm, & Lawson, 2006). In sum, because high quality managers have more economic impact and are becoming more difficult to find, managing talent is an increasingly high priority for organizations. Many organizations are addressing this challenge through the process of succession planning.

(Rothwell& Friedman, 2002). The organizational strategy must drive how the organization approaches managing talent and the succession process. For example, an organization that is strategically attempting to double in size over the next 10 years will need to plan for the accelerated development and back filling of positions as employees move to these newly created positions. In contrast, an organization more intent on maintaining its position in the market place, will need to plan for succession from the standpoint of normal attrition and retirements of key position holders. As with many organizational initiatives, senior leadership support is crucial

(Ciampa et al., 2005 et al) There have been tremendous discussion in the business literature regarding how to build a strategic workforce and succession planning has often emerged as the answer In fact, to some, succession planning is the only answer. In the bestseller Built to Last, the authors refer to a culture of succession planning not only as a habit of visionary companies, but the unifying factor.

OBJECTIVE OF THE STUDTY

- To analyse factors influencing the difference in opinion between the managers and subordinates towards succession planning.
- 2. To analyse factors influencing the difference in opinion between the male and female employees towards succession planning

HYPOTHESIS

- H1: There is no significant difference of the mean scores of Succession planning among the managers & subordinates
- H2: There is no significant difference in the mean scores of Succession planning among the male and female employees.

RESEARCH METHODOLOGY

The study has a descriptive research design. Area of the study includes public, private, globalized bank in Coimbatore district. It is finite population; the population size in the top management level is 1050.

25 banks have been selected using simple random sampling. The size of the sample is 97 top and middle level officers in the banks of Coimbatore.

SAMPLING FRAME

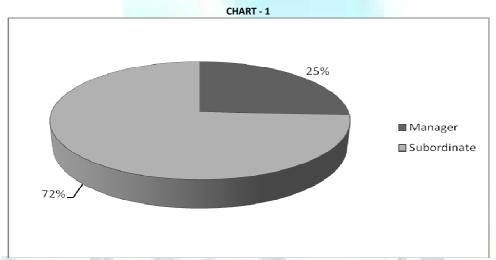
From the Public, Private and Globalized Bank, Using simple random sampling 25 banks has been selected . From each bank through quota sampling method 1top level manager and 3 middle level managers totally 25 managers and 72 subordinates were selected. Finally a sample size of 97 has been arrived.

TOOLS USED

- 1. Percentage analyses was applied to find the level of their occupation.
- 2. T-test was applied to find the mean score of succession planning among Managers&Subordinates.
- 3. T-test was applied to find the mean score of succession planning of Male&Female Respondents.
- 4. Correlation was applied to find the relationship between the opinion of the Top level and the middle level managers.

ANALYSIS AND FINDINGS

The percentage of the respondents among the bank employees with the level of their occupation.



From the chart among 97 employees from the selected sample and 25% were the Managers and 72% were the Sub-ordinates.

TABLE -1: SUMMARY OF T-TEST WITH MEAN SCORES OF SUCCESSION PLANNING AMONG MANAGERS & SUBORDINATES

Statements	Groups	Mean	t-value	Sig(2 tailed)	Remark
At my department my performance of the job is evaluated fairly	Managers	.765	.876	.192	Accepted
	Subordinate	1.017			
I have some control over what I am supposed to accomplish	Managers	.718	.562	.182	Accepted
	Subordinate	.990			
my supervisor seems to care about me as a person	manager	.725	.247	587	Accepted
	Subordinate	1.026			
I am satisfied with the advancement of promotion oppurtunities in my organisation	manager	.608	.431	.004**	Rejected
	Subordinate	.880			
I have to do things that done differently	manager	.792	.899	356	Accepted
	Subordinate	.651			

^{**} Significant at 0.05 level

Ho1 There is no significant difference opinion towards Succession planning among the managers and subordinates

Table: 1 reveals there is significant difference among managers and subordinates with their opinion in advancement, promotion oppurtunities. This is the evident from the table. In these cases, the mean score of subordinate opinion is found to be better than managers. Hence Subordinates are more satisfied in the advancement oppurtunities than manager.

TABLE 2: SUMMARY OF T-TEST WITH MEAN SCORES OF SUCCESSION PLANNING MALE &FEMALE RESPONDENTS

Statements	Groups	Mean	t-value	Sig(2 tailed)	Remark
At my department my performance of the job is evaluated fairly	Male	.721	1.033	.422**	Rejected
	Female	.654			
I have some control over what I am supposed to accomplish	Male	.871	419	.676	Accepted
	Female	.612			
my supervisor seems to care about me as a person	Male	.888	643	.522	Accepted
	Female	.654			
I am satisfied with the advancement of promotion oppurtunities in my organisation	Male	1.066	010	.992	Accepted
	Female	1.042			
Overall I am satisfied with my organization	Male	.839	784	.435	Accepted
	Female	.999			
I have to do things that done differently	Male	.700	220	.826	Accepted
	Female	.651			

** Significant at 0.05 level

Ho2 There is no significant difference opinion for succession planning among the male and female employees.

Table: 2 Reveals there is significant difference for their opinion among male and female employees, towards evaluation of performance Hence Null Hypothesis Ho2 is rejected in these cases. The mean score of female is found to be higher than male. Hence females are highly satisfied with the evaluation of job performance than male.

TABLE 3: TO FIND THE RELATIONSHIP BETWEEN THE OPINION OF THE TOP LEVEL AND THE MIDDLE LEVEL MANAGERS

Statement	Correlation coefficient of managers & subordinates
At my department my performance of the job is evaluated fairly	.140
I have some control over what I supposed to accomplish	226
My supervisor seems to care about me as a person	316
I am satisfied with the advancement of promotion opportunities in my organisation	050
Overall I am satisfied with my organization	.075
I have to do things that done differently	.225

From the above table they have negative relationship & positive relationship.

The respondents reveal that their performance has been evaluated fairly and they drive overall satisfaction with their organization. They say that there is room for creative ideas. The indifference in opinion on the factors care from superiors, promotion oppurtunities in the organization etc between superiors and subordinates

IMPLICATION OF THE STUDY

There is significant difference exist among managers and subordinates regarding their career planning system and satisfaction towards the promotion facilities. There is also difference in the opinion among male and female respondents towards the evaluation of their job performance. Hence there is also negative correlation on the select items (I have some control over what I supposed to accomplish, My supervisor seems to care about me as a person & I am satisfied with the advancement of promotion opportunities in my organisation) between the opinion of top level managers and the middle level managers for succession planning.

FINDINGS & SUGGESTION

- 1. Among 97 employees from the selected sample and 25% were the top level managers and 72% were the middle level managers.
- 2. From the analyses there is Significant difference exist among the of opinion managers and subordinates in their promotion and the career advancement facilities
- 3. From the analysis there is Significant difference exists among the male and female respondents towards their evaluation of the job performance.
- 4. Among all statements in these three statements (I have some control over what I am supposed to accomplish, My supervisor seems to care about me as a person & I am satisfied with the advancement of promotion opportunities in my organisation) they have difference in the opinion among the top level managers and the middle level managers.

SUGGETIONS

- 1. The banking sector should improve the promotion facilities, career advancement facilities and the evaluation of job performance.
- 2. They are also satisfied with respect given by the top management and the care towards the subordinates.
- 3. Frequently updating lists of high potentials based on project-based performance, and basing succession decisions on a diverse pool of candidates.
- 4. The succession planning system could create as well as establish learning and training plans to strengthen the bench. It also integrates succession planning to broader HR and talent functions for maximum effectiveness.

CONCLUSION

The study focussed on the insight of the succession planning system among the bank officers. Hence the Bank employees has high influence for succession planning system and ensure a flexible and fluid succession planning process by avoiding their apparent designations, They are not satisfied with the evaluation of job performance, promotion facilities. Frequently updating lists of high potentials based on project-based performance, and basing succession decisions on a diverse pool of candidates, ensure active manager participation in the organization's method of identifying and codifying high potential employees.

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