INTERNATIONAL JOURNAL OF RESEARCH IN COMPUTER APPLICATION & MANAGEMENT



A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories

Indexed & Listed at:

Ulrich's Periodicals Directory ©, ProQuest, U.S.A., EBSCO Publishing, U.S.A., Cabell's Directories of Publishing Opportunities, U.S.A., Google Scholar,

Index Copernicus Publishers Panel, Poland with IC Value of 5.09 (2012) & number of libraries all around the world.

Circulated all over the world & Google has verified that scholars of more than 6088 Cities in 195 countries/territories are visiting our journal on regular basis.

Ground Floor, Building No. 1041-C-1, Devi Bhawan Bazar, JAGADHRI – 135 003, Yamunanagar, Haryana, INDIA

CONTENTS

Sr.	TITLE & NAME OF THE AUTHOR (S)	Page
No.	TITLE & NAME OF THE AUTHOR (3)	
1.	THE PERCEPTION OF EMPLOYEES TOWARDS ORGANIZATIONAL TRAINING IN A TYPICAL MANUFACTURING INDUSTRY	1
	PRADEEEP & Dr. P NAGESH	
2.	AN EMPIRICAL STUDY ON CUSTOMERS' PERCEPTION TOWARDS E-BANKING OF RURAL BANKS IN SELECTED DISTRICTS OF ODISHA	4
	S. K. PANDA & D.P. MISRA	
3.	A STUDY OF MARKET POTENTIAL OF INDIAN ORGANIC PRODUCTS	9
	Dr. NARINDER TANWAR	
4.	INTRA-BRICS TRADE & ITS IMPLICATIONS FOR INDIA	13
	RITU SHARMA	
5.	AN EMPIRICAL STUDY OF ATTACKS ON AODV IN MANET	19
	M.SHANMUGARJ & A. SRIDHAR	
6.	MERCHANDISER'S PERCEPTION TOWARDS QUALITY OF WORK LIFE IN TIRUPUR GARMENT INDUSTRY	23
	T. SREEREKHA & G.DWARAKESH	
7.	THE EFFECT OF THE CAPITAL STRUCTURE AND LIQUIDITY TO BUSINESS GROWTH AND PROFITABILITY	27
	NGAKAN PUTU TEJA HADINATA & Dr. LUH GEDE SRI ARTINI	
8.	QUALITY METRICS IS GOOD FOR PHARMACEUTICAL INDUSTRY	31
	D. RAGHAVENDRA	
9.	CHALLENGES & PROSPECTS OF CUSTOMERS TOWARDS E BANKING	36
	LAKSHMI SREE.P & VIJAYAKUMARI.P	
10.	IMPACT OF COUNTRY OF PRODUCTION ON CONSUMER BUYING DECISION: ELECTRONICS GOODS	39
	SHOURYA SHAW, AKSHAY SURANA, SWAPNIL GARG & HEMANT SABOO	
	REQUEST FOR FEEDBACK & DISCLAIMER	43

CHIEF PATRON

Prof. (Dr.) K. K. AGGARWAL

Chairman, Malaviya National Institute of Technology, Jaipur

(An institute of National Importance & fully funded by Ministry of Human Resource Development, Government of India)

Chancellor, K. R. Mangalam University, Gurgaon

Chancellor, Lingava's University, Faridabad

Founder Vice-Chancellor (1998-2008), Guru Gobind Singh Indraprastha University, Delhi

Ex. Pro Vice-Chancellor, Guru Jambheshwar University, Hisar

FOUNDER PATRON

Late Sh. RAM BHAJAN AGGARWAL

Former State Minister for Home & Tourism, Government of Haryana Former Vice-President, Dadri Education Society, Charkhi Dadri Former President, Chinar Syntex Ltd. (Textile Mills), Bhiwani

FORMER CO-ORDINATOR

Dr. S. GARG

Faculty, Shree Ram Institute of Business & Management, Urjani

ADVISOR

Prof. S. L. MAHANDRU

Principal (Retd.), Maharaja Agrasen College, Jagadhri

EDITOR

Dr. A SAJEEVAN RAO

Professor & Director, Accurate Institute of Advanced Management, Greater Noida

CO-EDITOR.

Dr. BHAVET

Former Faculty, Shree Ram Institute of Engineering & Technology, Urjani

EDITORIAL ADVISORY BOARD

Dr. CHRISTIAN EHIOBUCHE

Professor of Global Business/Management, Larry L Luing School of Business, Berkeley College, USA

Dr. SIKANDER KUMAR

Chairman, Department of Economics, Himachal Pradesh University, Shimla, Himachal Pradesh

Dr. JOSÉ G. VARGAS-HERNÁNDEZ

Research Professor, University Center for Economic & Managerial Sciences, University of Guadalajara, Guadalajara, Mexico

Dr. RAJENDER GUPTA

Convener, Board of Studies in Economics, University of Jammu, Jammu

Dr. D. S. CHAUBEY

Professor & Dean (Research & Studies), Uttaranchal University, Dehradun

Dr. TEGUH WIDODO

Dean, Faculty of Applied Science, Telkom University, Bandung Technoplex, Jl. Telekomunikasi, Indonesia

Dr. S. P. TIWARI

Head, Department of Economics & Rural Development, Dr. Ram Manohar Lohia Avadh University, Faizabad

Dr. BOYINA RUPINI

Director, School of ITS, Indira Gandhi National Open University, New Delhi

Dr. KAUP MOHAMED

Dean & Managing Director, London American City College/ICBEST, United Arab Emirates

SUNIL KUMAR KARWASRA

Principal, Aakash College of Education, ChanderKalan, Tohana, Fatehabad

Dr. MIKE AMUHAYA IRAVO

Principal, Jomo Kenyatta University of Agriculture & Tech., Westlands Campus, Nairobi-Kenya

Dr. M. S. SENAM RAJU

Professor, School of Management Studies, I.G.N.O.U., New Delhi

Dr. NEPOMUCENO TIU

Chief Librarian & Professor, Lyceum of the Philippines University, Laguna, Philippines

Dr. PARVEEN KUMAR

Professor, Department of Computer Science, NIMS University, Jaipur

Dr. ANA ŠTAMBUK

Head of Department of Statistics, Faculty of Economics, University of Rijeka, Rijeka, Croatia

Dr. H. R. SHARMA

Director, Chhatarpati Shivaji Institute of Technology, Durg, C.G.

Dr. CLIFFORD OBIYO OFURUM

Professor of Accounting & Finance, Faculty of Management Sciences, University of Port Harcourt, Nigeria

Dr. SHIB SHANKAR ROY

Professor, Department of Marketing, University of Rajshahi, Rajshahi, Bangladesh

Dr. MANOHAR LAL

Director & Chairman, School of Information & Computer Sciences, I.G.N.O.U., New Delhi

Dr. SRINIVAS MADISHETTI

Professor, School of Business, Mzumbe University, Tanzania

Dr. ANIL K. SAINI

Professor, Guru Gobind Singh Indraprastha University, Delhi

Dr. VIRENDRA KUMAR SHRIVASTAVA

Director, Asia Pacific Institute of Information Technology, Panipat

Dr. VIJAYPAL SINGH DHAKA

Professor & Head, Department of Computer & Communication Engineering, Manipal University, Jaipur

Dr. NAWAB ALI KHAN

Professor & Dean, Faculty of Commerce, Aligarh Muslim University, Aligarh, U.P.

Dr. EGWAKHE A. JOHNSON

Professor & Director, Babcock Centre for Executive Development, Babcock University, Nigeria

Dr. ASHWANI KUSH

Head, Computer Science, University College, Kurukshetra University, Kurukshetra

Dr. ABHAY BANSAL

Head, Department of Information Technology, Amity School of Engg. & Tech., Amity University, Noida

Dr. BHARAT BHUSHAN

Head, Department of Computer Science & Applications, Guru Nanak Khalsa College, Yamunanagar MUDENDA COLLINS

Head, Operations & Supply Chain, School of Business, The Copperbelt University, Zambia

Dr. JAYASHREE SHANTARAM PATIL (DAKE)

Faculty in Economics, KPB Hinduja College of Commerce, Mumbai

Dr. MURAT DARÇIN

Associate Dean, Gendarmerie and Coast Guard Academy, Ankara, Turkey

Dr. YOUNOS VAKIL ALROAIA

Head of International Center, DOS in Management, Semnan Branch, Islamic Azad University, Semnan, Iran

P. SARVAHARANA

Asst. Registrar, Indian Institute of Technology (IIT), Madras

SHASHI KHURANA

Associate Professor, S. M. S. Khalsa Lubana Girls College, Barara, Ambala

Dr. SEOW TA WEEA

Associate Professor, Universiti Tun Hussein Onn Malaysia, Parit Raja, Malaysia

Dr. OKAN VELI ŞAFAKLI

Professor & Dean, European University of Lefke, Lefke, Cyprus

Dr. MOHINDER CHAND

Associate Professor, Kurukshetra University, Kurukshetra

Dr. BORIS MILOVIC

Associate Professor, Faculty of Sport, Union Nikola Tesla University, Belgrade, Serbia

Dr. IQBAL THONSE HAWALDAR

Associate Professor, College of Business Administration, Kingdom University, Bahrain

Dr. MOHENDER KUMAR GUPTA

Associate Professor, Government College, Hodal

Dr. ALEXANDER MOSESOV

Associate Professor, Kazakh-British Technical University (KBTU), Almaty, Kazakhstan

Dr. MOHAMMAD TALHA

Associate Professor, Department of Accounting & MIS, College of Industrial Management, King Fahd University of Petroleum & Minerals, Dhahran, Saudi Arabia

Dr. ASHOK KUMAR CHAUHAN

Reader, Department of Economics, Kurukshetra University, Kurukshetra

Dr. RAJESH MODI

Faculty, Yanbu Industrial College, Kingdom of Saudi Arabia

WILLIAM NKOMO

Asst. Head of the Department, Faculty of Computing, Botho University, Francistown, Botswana

YU-BING WANG

Faculty, department of Marketing, Feng Chia University, Taichung, Taiwan

Dr. SHIVAKUMAR DEENE

Faculty, Dept. of Commerce, School of Business Studies, Central University of Karnataka, Gulbarga

Dr. MELAKE TEWOLDE TECLEGHIORGIS

Faculty, College of Business & Economics, Department of Economics, Asmara, Eritrea

Dr. BHAVET

Faculty, Shree Ram Institute of Engineering & Technology, Urjani

Dr. THAMPOE MANAGALESWARAN

Faculty, Vavuniya Campus, University of Jaffna, Sri Lanka

Dr. ASHISH CHOPRA

Faculty, Department of Computer Applications, National Institute of Technology, Kurukshetra

SURAJ GAUDEL

BBA Program Coordinator, LA GRANDEE International College, Simalchaur - 8, Pokhara, Nepal

Dr. SAMBHAVNA

Faculty, I.I.T.M., Delhi

Dr. LALIT KUMAR

Faculty, Haryana Institute of Public Administration, Gurugram

FORMER TECHNICAL ADVISOR

AMITA

FINANCIAL ADVISORS

DICKEN GOYAL

Advocate & Tax Adviser, Panchkula

NEENA

Investment Consultant, Chambaghat, Solan, Himachal Pradesh

LEGAL ADVISORS

JITENDER S. CHAHAL

Advocate, Punjab & Haryana High Court, Chandigarh U.T.

CHANDER BHUSHAN SHARMA

Advocate & Consultant, District Courts, Yamunanagar at Jagadhri

SUPERINTENDENT

SURENDER KUMAR POONIA

1.

CALL FOR MANUSCRIPTS

We invite unpublished novel, original, empirical and high quality research work pertaining to the recent developments & practices in the areas of Computer Science & Applications; Commerce; Business; Finance; Marketing; Human Resource Management; General Management; Banking; Economics; Tourism Administration & Management; Education; Law; Library & Information Science; Defence & Strategic Studies; Electronic Science; Corporate Governance; Industrial Relations; and emerging paradigms in allied subjects like Accounting; Accounting Information Systems; Accounting Theory & Practice; Auditing; Behavioral Accounting; Behavioral Economics; Corporate Finance; Cost Accounting; Econometrics; Economic Development; Economic History; Financial Institutions & Markets; Financial Services; Fiscal Policy; Government & Non Profit Accounting; Industrial Organization; International Economics & Trade; International Finance; Macro Economics; Micro Economics; Rural Economics; Co-operation; Demography: Development Planning; Development Studies; Applied Economics; Development Economics; Business Economics; Monetary Policy; Public Policy Economics; Real Estate; Regional Economics; Political Science; Continuing Education; Labour Welfare; Philosophy; Psychology; Sociology; Tax Accounting; Advertising & Promotion Management; Management Information Systems (MIS); Business Law; Public Responsibility & Ethics; Communication; Direct Marketing; E-Commerce; Global Business; Health Care Administration; Labour Relations & Human Resource Management; Marketing Research; Marketing Theory & Applications; Non-Profit Organizations; Office Administration/Management; Operations Research/Statistics; Organizational Behavior & Theory; Organizational Development; Production/Operations: International Relations: Human Rights & Duties: Public Administration: Population Studies: Purchasing/Materials Management: Retailing; Sales/Selling; Services; Small Business Entrepreneurship; Strategic Management Policy; Technology/Innovation; Tourism & Hospitality; Transportation Distribution; Algorithms; Artificial Intelligence; Compilers & Translation; Computer Aided Design (CAD); Computer Aided Manufacturing; Computer Graphics; Computer Organization & Architecture; Database Structures & Systems; Discrete Structures; Internet; Management Information Systems; Modeling & Simulation; Neural Systems/Neural Networks; Numerical Analysis/Scientific Computing; Object Oriented Programming; Operating Systems; Programming Languages; Robotics; Symbolic & Formal Logic; Web Design and emerging paradigms in allied subjects.

Anybody can submit the soft copy of unpublished novel; original; empirical and high quality research work/manuscript anytime in M.S. Word format after preparing the same as per our GUIDELINES FOR SUBMISSION; at our email address i.e. infoijrcm@gmail.com or online by clicking the link online submission as given on our website (FOR ONLINE SUBMISSION, CLICK HERE).

GUIDELINES FUR SUBMISSION OF MANUSCRIPT			
COVERING LETTER FOR SUBMISSION:			
	DATED:		
THE EDITOR			
IJRCM			
Subject: SUBMISSION OF MANUSCRIPT IN THE AREA OF			
(e.g. Finance/Mkt./HRM/General Mgt./Engineering/Economics/Computer/specify)	IT/ Education/Psychology/Law/Math/other, please		
DEAR SIR/MADAM			
Please find my submission of manuscript titled 'your journals.	' for likely publication in one of		
I hereby affirm that the contents of this manuscript are original. Furthermore fully or partly, nor it is under review for publication elsewhere.	e, it has neither been published anywhere in any language		
I affirm that all the co-authors of this manuscript have seen the submitted v their names as co-authors.	ersion of the manuscript and have agreed to inclusion of		
Also, if my/our manuscript is accepted, I agree to comply with the formalitie discretion to publish our contribution in any of its journals.	es as given on the website of the journal. The Journal has		
NAME OF CORRESPONDING AUTHOR	:		
Designation/Post*	:		
Institution/College/University with full address & Pin Code	:		
Residential address with Pin Code	:		
Mobile Number (s) with country ISD code	:		
Is WhatsApp or Viber active on your above noted Mobile Number (Yes/No)	:		
Landline Number (s) with country ISD code	:		
E-mail Address	:		
Alternate F-mail Address	•		

* i.e. Alumnus (Male Alumni), Alumna (Female Alumni), Student, Research Scholar (M. Phil), Research Scholar (Ph. D.), JRF, Research Assistant, Assistant Lecturer, Lecturer, Senior Lecturer, Junior Assistant Professor, Assistant Professor, Senior Assistant Professor, Co-ordinator, Reader, Associate Professor, Professor, Head, Vice-Principal, Dy. Director, Principal, Director, Dean, President, Vice Chancellor, Industry Designation etc. The qualification of author is not acceptable for the purpose.

Nationality

NOTES:

- a) The whole manuscript has to be in **ONE MS WORD FILE** only, which will start from the covering letter, inside the manuscript. <u>pdf.</u> <u>version</u> is liable to be rejected without any consideration.
- b) The sender is required to mention the following in the SUBJECT COLUMN of the mail:
 - **New Manuscript for Review in the area of** (e.g. Finance/Marketing/HRM/General Mgt./Engineering/Economics/Computer/IT/ Education/Psychology/Law/Math/other, please specify)
- c) There is no need to give any text in the body of the mail, except the cases where the author wishes to give any **specific message** w.r.t. to the manuscript.
- d) The total size of the file containing the manuscript is expected to be below 1000 KB.
- e) Only the Abstract will not be considered for review and the author is required to submit the complete manuscript in the first instance.
- f) The journal gives acknowledgement w.r.t. the receipt of every email within twenty-four hours and in case of non-receipt of acknowledgment from the journal, w.r.t. the submission of the manuscript, within two days of its submission, the corresponding author is required to demand for the same by sending a separate mail to the journal.
- g) The author (s) name or details should not appear anywhere on the body of the manuscript, except on the covering letter and the cover page of the manuscript, in the manner as mentioned in the guidelines.
- 2. MANUSCRIPT TITLE: The title of the paper should be typed in **bold letters**, **centered** and **fully capitalised**.
- 3. AUTHOR NAME (S) & AFFILIATIONS: Author (s) name, designation, affiliation (s), address, mobile/landline number (s), and email/alternate email address should be given underneath the title.
- 4. ACKNOWLEDGMENTS: Acknowledgements can be given to reviewers, guides, funding institutions, etc., if any.
- 5. **ABSTRACT:** Abstract should be in **fully Italic printing**, ranging between **150** to **300 words**. The abstract must be informative and elucidating the background, aims, methods, results & conclusion in a **SINGLE PARA**. **Abbreviations must be mentioned in full**.
- 6. **KEYWORDS**: Abstract must be followed by a list of keywords, subject to the maximum of **five**. These should be arranged in alphabetic order separated by commas and full stop at the end. All words of the keywords, including the first one should be in small letters, except special words e.g. name of the Countries, abbreviations etc.
- 7. **JEL CODE**: Provide the appropriate Journal of Economic Literature Classification System code (s). JEL codes are available at www.aea-web.org/econlit/jelCodes.php. However, mentioning of JEL Code is not mandatory.
- 8. **MANUSCRIPT**: Manuscript must be in <u>BRITISH ENGLISH</u> prepared on a standard A4 size <u>PORTRAIT SETTING PAPER</u>. It should be free from any errors i.e. grammatical, spelling or punctuation. It must be thoroughly edited at your end.
- 9. HEADINGS: All the headings must be bold-faced, aligned left and fully capitalised. Leave a blank line before each heading.
- 10. **SUB-HEADINGS**: All the sub-headings must be bold-faced, aligned left and fully capitalised.
- 11. MAIN TEXT:

THE MAIN TEXT SHOULD FOLLOW THE FOLLOWING SEQUENCE:

INTRODUCTION

REVIEW OF LITERATURE

NEED/IMPORTANCE OF THE STUDY

STATEMENT OF THE PROBLEM

OBJECTIVES

HYPOTHESIS (ES)

RESEARCH METHODOLOGY

RESULTS & DISCUSSION

FINDINGS

RECOMMENDATIONS/SUGGESTIONS

CONCLUSIONS

LIMITATIONS

SCOPE FOR FURTHER RESEARCH

REFERENCES

APPENDIX/ANNEXURE

The manuscript should preferably be in 2000 to 5000 WORDS. But the limits can vary depending on the nature of the manuscript.

- 12. **FIGURES & TABLES**: These should be simple, crystal **CLEAR**, **centered**, **separately numbered** & self-explained, and the **titles must be above the table/figure**. **Sources of data should be mentioned below the table/figure**. *It should be ensured that the tables/figures are*referred to from the main text.
- 13. **EQUATIONS/FORMULAE**: These should be consecutively numbered in parenthesis, left aligned with equation/formulae number placed at the right. The equation editor provided with standard versions of Microsoft Word may be utilised. If any other equation editor is utilised, author must confirm that these equations may be viewed and edited in versions of Microsoft Office that does not have the editor.
- 14. **ACRONYMS**: These should not be used in the abstract. The use of acronyms is elsewhere is acceptable. Acronyms should be defined on its first use in each section e.g. Reserve Bank of India (RBI). Acronyms should be redefined on first use in subsequent sections.
- 15. **REFERENCES:** The list of all references should be alphabetically arranged. *The author (s) should mention only the actually utilised references in the preparation of manuscript* and they may follow Harvard Style of Referencing. Also check to ensure that everything that you are including in the reference section is duly cited in the paper. The author (s) are supposed to follow the references as per the following:
- All works cited in the text (including sources for tables and figures) should be listed alphabetically.
- Use (ed.) for one editor, and (ed.s) for multiple editors.
- When listing two or more works by one author, use --- (20xx), such as after Kohl (1997), use --- (2001), etc., in chronologically ascending
 order.
- Indicate (opening and closing) page numbers for articles in journals and for chapters in books.
- The title of books and journals should be in italic printing. Double quotation marks are used for titles of journal articles, book chapters, dissertations, reports, working papers, unpublished material, etc.
- For titles in a language other than English, provide an English translation in parenthesis.
- Headers, footers, endnotes and footnotes should not be used in the document. However, you can mention short notes to elucidate some specific point, which may be placed in number orders before the references.

PLEASE USE THE FOLLOWING FOR STYLE AND PUNCTUATION IN REFERENCES:

BOOKS

- Bowersox, Donald J., Closs, David J., (1996), "Logistical Management." Tata McGraw, Hill, New Delhi.
- Hunker, H.L. and A.J. Wright (1963), "Factors of Industrial Location in Ohio" Ohio State University, Nigeria.

CONTRIBUTIONS TO BOOKS

• Sharma T., Kwatra, G. (2008) Effectiveness of Social Advertising: A Study of Selected Campaigns, Corporate Social Responsibility, Edited by David Crowther & Nicholas Capaldi, Ashgate Research Companion to Corporate Social Responsibility, Chapter 15, pp 287-303.

JOURNAL AND OTHER ARTICLES

• Schemenner, R.W., Huber, J.C. and Cook, R.L. (1987), "Geographic Differences and the Location of New Manufacturing Facilities," Journal of Urban Economics, Vol. 21, No. 1, pp. 83-104.

CONFERENCE PAPERS

• Garg, Sambhav (2011): "Business Ethics" Paper presented at the Annual International Conference for the All India Management Association, New Delhi, India, 19–23

UNPUBLISHED DISSERTATIONS

• Kumar S. (2011): "Customer Value: A Comparative Study of Rural and Urban Customers," Thesis, Kurukshetra University, Kurukshetra.

ONLINE RESOURCES

Always indicate the date that the source was accessed, as online resources are frequently updated or removed.

WEBSITES

• Garg, Bhavet (2011): Towards a New Gas Policy, Political Weekly, Viewed on January 01, 2012 http://epw.in/user/viewabstract.jsp

A STUDY OF MARKET POTENTIAL OF INDIAN ORGANIC PRODUCTS

Dr. NARINDER TANWAR ASSOCIATE PROFESSOR DEPARTMENT OF BUSINESS STUDIES FACULTY OF COMMERCE & BUSINESS STUDIES MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES FARIDABAD

ABSTRACT

Organic agriculture offers trade opportunities for farmers in the developing and developed countries. The market of organic products is expected to grow globally in the coming years and high growth rates over the medium term (from 10-15% to 20-25%) are expected (Yussefi and Willer, 2002). The organic market expansion makes it possible for farmers to reap the benefits of a trade relatively with a high price premium (Yussefi and Willer, 2002). However, this market is not well known by most farmers, especially those living in the developing countries. Furthermore, information about it is not readily available to farmers in the developing countries. The absence of sufficient technical and market information and financial sport also mean that few farmers will risk changing their method of production. In developing countries, it is therefore essential for major key players (NGOs, farmer organizations, traders, exporters etc.) that promote organic farming to have upto-date information on the available opportunities and trends of organic market. The research paper explains the potential of Indian organic products in domestic and international market. The research paper also reveals the strategies for development of market for organic products at both domestic and international level.

KEYWORDS

organic, product, domestic, international, strategies.

JEL CODES

M3, M30.

INTRODUCTION

rganic agriculture produces products using methods that preserve the environment and abstain from the usage of synthetic materials, such as pesticides and antibiotics. Organic farmers and food processors follow a defined set of standards to produce organic foods and fibres. These organic standards cover the product from farm to table, inclusive of soil and water quality, pest control, livestock practices as well as regulations for utilizing food additives and technologies, such as irradiation. International Federation of Organic Agriculture Movement (IFOAM), the worldwide umbrella organization for the organic agriculture movement through its IFOAM Basic Standards for Organic Production and Processing (IBS) sets the standards for organic agriculture, production and processing based on four main principles; Principle of Health, Principle of Ecology, Principle of Fairness, and Principle of Care.

According to the latest FIBL-IFOAM survey, approximately 43.1 million ha of land in the world was organically managed in the year 2013. There has been a considerable rise in the area undergoing organic management surging from 11 million ha in 1999 to 43.1 million ha in 2013.

OBJECTIVES OF THE STUDY

- 1. To analyze the potential of organic products in Indian domestic market.
- 2. To assess the demand of organic products in international market.
- 3. To identify the strategies for development of market for organic products at both domestic and international level.

METHODOLOGY

To meet the objectives of the study both primary and secondary data was collected. Primary data was collected by directly interacting with the respondents and secondary data was collected through various sources of publications.

GLOBAL PRODUCTION AND TRADE OF ORGANIC FOODS

Globally, Oceania has been leading in terms of land under organic agriculture and contributed approximately 40 percent of total organic agricultural land. Europe held a share of 27 per cent and accounted for the second largest area under organic agriculture, globally, during 2013. The Latin American region held a share of 15 percent in the worldwide land under organic agriculture and managed nearly 6.6 million hectare of land organically in the year 2013. The organically managed area in North America represented nearly 7 percent of the global area under organic cultivation in 2013. Asia had 3.4 million hectare of land under organic agriculture and this constituted about 8 percent of the aggregate organically cultivated land, globally. Africa, with 1.2 million hectare of agricultural land under organic cultivation constituted 3 per cent of the global land under organic agriculture.

Australia, in the Oceania region, had the largest land under, organic management. This was followed by Argentina, in Latin America, which had approximately 3.2 million hectare of organically managed land. Other countries with significant organic land area, globally, are the USA, China, Spain, Italy, France, Germany, Uruguay and Canada.

According to Organic Monitor, the international sales of organic foods and drinks were approximately US\$ 72 billion in 2013. The major demand for organic products has been mainly in the North American and European regions. Other significant market is Japan in the Asian region.

ORGANIC MARKETS

THE UNITED STATES

Consumption of organic foods has been rising significantly in the United States, primarily driven by the concerns for health and environment. Organic foods, which was earlier considered a niche product, is presently being sold through a wide variety of channels in the United States, including farmers market, natural product supermarkets and conventional supermarkets. According to the Nutrition Business Journal, the organic foods sales in the United States have escalated from US\$ 15.6 billion in 2006 to an estimated value of US\$ 34.8 billion, in 2014. Sales of organic products in the United States, in 2012, were estimated at US\$ 28.4 billion, which accounted for over 4 per cent of the total United States' food sales. The organic foods sales are anticipated to have increased at a compound annual growth rate (CAGR) of 10.5 per cent, during the period 2006 to 2014.

Organic fruits and vegetables are the major items of sales among the various organic foods categories in the United States. The sales of organic fruits and vegetables is expected to increase at a CAGR of 12 per cent, as the value of sales is anticipated to have risen from US\$ 5.37 billion in 2005 to US\$ 15.06 billion in 2014. Organic dairy is the second largest segment in the organic food grouping, in terms of value, totalling 6 per cent of total dairy production in the United States. The sales of organic dairy is expected to have increased at a CAGR of 10.4 per cent from US\$ 2.1 billion in 2005 to US\$ 5.1 billion in 2014. The sales of organic beverages in the United States was anticipated to have risen at a CAGR of 9.3 per cent as the value of sales are expected to have risen from US\$ 1.7 billion in 2005 to US\$ 3.8 billion

in 2014. The value of sales of organic packages/prepared foods is estimated to have risen at a CAGR of 9.8 per cent during the period 2005 to 2014, from US\$ 1.6 billion in 2005 to US\$ 3.7 billion in 2014.

EUROPE

According to FiBL and IFOAM, in 2013, the second largest market for organic products globally, after the United States, is European Union, with a share of 40 per cent of the organic market worldwide. The organic market in Europe, in 2013 was worth Euro 24.3 billion while the organic market in the European Union was worth Euro 22.2 billion during the same year.

Germany is the largest market for organic products in Europe accounting for 31.3 per cent of the share in the European market in 2013. According to a report by USDA, Germany is the second largest organic foods market globally and ranks second only to the United States. The value of sales of organic products in Germany, in 2013, stood at Euro 7.55 billion, and this accounted for 4 per cent of the total foods sales in Germany. The organic market in France has been steadily rising over the years and a similar trend is expected in the future.

The organic market in France, in 2013, was valued at Euro 4.4 billion, representing an increase of approximately 10 per cent over the previous year. The French organic market has expanded at a compound annual growth rate of 13.5 percent during the period 2005 to 2013, as the value of sales increased from Euro 1.6 billion to Euro 4.4 billion.

As per World of Organic Agriculture 2015, the United Kingdom is the third largest organic market in Europe, and represented 8.6 percent of the aggregate organic sales in Europe during the year 2013. The organic market in the United Kingdom was valued at Euro 2.1 billion during the year 2013, and it grew at a year-on-year growth rate of 7.7 per cent during this period. During the period 2007 to 2013, the organic products sales in the United Kingdom has declined at a compound annual rate of 3.2 percent, down from Euro 2.56 billion in 2007 to Euro 2.1 billion in 2013 due to the economic recession and decreased organic production. Switzerland had the highest per capita consumption of organic foods globally, which amounted to approximately Euro 210 per capita during the year 2013. The Swiss organic market size was nearly Euro 1.69 billion in 2013, and registered a year-on-year growth rate of 11 per cent. According to the study by FiBL and IFOAM, Switzerland ranked fifth in the category of market size in Europe.

ΙΔΡΔΝ

The organic market in Japan is still in a maturing stage, as there is restricted supply of organic foods in Japan. The country depends on imports for around 60 per cent of its organic foods demand, which indicates that the growth potential of the organic market is significant. According to the Organic Market Research Project (OMRP) survey conducted by IFOAM, Japan, the organic foods sales constituted 1 per cent of the Japanese foods market, and were valued at approximately US\$ 1.3 billion to US\$ 1.4 billion in 2010.

ORGANIC FARMING IN INDIA

The cultivated area under organic certification has increased at a CAGR of 33.5 per cent, as it increased from 0.04 million hectare in 2003-04 to nearly 0.72 million hectare in 2013-14. The cultivated area under organic certification rose during the years 2006-07 to 2008-09; however it fell in 2009-10 and declined further in the subsequent years. The area under wild harvest rose from 2.43 million hectare in 2006-07 to 4.00 million hectare in 2013-14. Consequently, the total area under organic farming increased from 2.97 million hectare in 2006-07 to 4.72 million hectare in 2013-14.

The production of certified organic produce in India declined at a compounded annual rate of 7.5 percent during the period 2009-10 to 2013-14 as the quantity of produce reduced from 1.7 million tonnes in 2009-10 to approximately 1.24 million tonnes in 2013-14.

Madhya Pradesh has been the leading State in terms of production of organic foods during the year 2012-13, and its share in the aggregate organic foods production was nearly 32 percent. The area under organic certification in Madhya Pradesh declined at a compounded annual rate of 2.4 per cent from 2.8 million hectare to 2.6 million hectare during the period 2009-10 and 2012-13. Himachal Pradesh was the second largest State in terms of area under organic farming in India, in 2012-13, although the quantity of production has been meagre as compared to other States.

The area under organic farming increased at a CAGR of 26 per cent from 0.7 million hectare to 1.4 million hectare during the period 2009-10 to 2012-13. The area under organic farming in Rajasthan increased at a CAGR of 22.8 per cent during the period 2009-10 and 2012-13, from 260.8 thousand hectare to 483.3 thousand hectare. The State occupied the third position in terms of area under organic cultivation in the country and ranked fourth in terms of organic production, during the year 2012-13. The organic acreage in Maharashtra expanded at a CAGR of 28 percent from 35.4 thousand ha in 2009-10 to 74.4 thousand hectare in the year 2012-13, accounting for around 1.4 per cent of the aggregate organic area in the country.

GOVERNMENT INITIATIVES TO PROMOTE ORGANIC FARMING

NATIONAL PROJECT ON ORGANIC FARMING

The National Project on Organic Farming (NPOF) is a Central Sector Scheme implemented during the Tenth Five Year Plan with an outlay of Rs. 57.04 crore. The scheme was subsequently expanded in the Eleventh Five Year Plan with an outlay of Rs. 101 crore. The primary objective

of the NPOF Scheme is to encourage the production of food organically, and promote manufacture and usage of organic and biological inputs, such as bio-fertilizers, organic manure, biopesticides and bio-control agents.

CAPITAL INVESTMENT SUBSIDY FOR SETTING UP OF ORGANIC INPUTS PRODUCTION

The NPOF provides financial assistance for fruits and vegetables waste compost units by providing for 33 per cent of the capital cost of the project, subject to a ceiling of Rs. 63 lakh. Further, NPOF provides subsidy for the construction of bio fertilizer or bio pesticide production unit to an extent of 25 per cent of the capital cost of the project subject to a ceiling of Rs. 40 lakh. The remaining cost is envisaged as credit support from financial institutions and margin money. The subsidy is credit linked and back-ended and mobilized through NABARD.

NATIONAL PROJECT ON MANAGEMENT OF SOIL HEALTH AND FERTILITY (NPMSF)

The National Project on Management of Soil Health and Fertility (NPMSF) was implemented during the Eleventh Five Year Plan period with an outlay of Rs. 429.85 crore, to promote the balanced and judicious use of fertilizers and organic manure on soil test basis. This Scheme provides financial assistance at Rs. 500 per hectare for promoting the use of organic manure.

NETWORK PROJECT ON ORGANIC FARMING BY ICAR

The Network Project on Organic Farming initiated by the ICAR in the 10th Five Year Plan at the Project Directorate for Farming Systems Research, Modipuram, Uttar Pradesh, involves developing package of practices for different crops and farming systems under organic farming in different agro-ecological regions of the country. The project has been running at 13 centres including State Agricultural Universities (SAUs), spread across 12 States. The crops for which package of practices for organic farming have been developed include basmati rice, rain fed wheat, maize, red gram, chickpea, soybean, groundnut, mustard, isabgol, black pepper, ginger, tomato, cabbage and cauliflower.

NATIONAL HORTICULTURE MISSION

This is a Centrally Sponsored Scheme; launched in 2005-06, the Scheme aims at strengthening the growth of the horticulture sector comprising of fruits, vegetables, roots and tuber crops, mushroom, spices, flowers, aromatic plants, cashew and cocoa. NHM provides financial assistance for establishing vermi compost units and HDPE vermi beds. Assistance is also being provided under the Mission for organic certification of Rs.5 lakh for a group of farmers covering an area of 50 hectares.

RASHTRIYA KRISHI VIKAS YOJNA

Assistance for decentralized production and marketing of organic fertilizers is available under Rashtriya Krishi Vikas Yojna (RKVY) for projects formulated and approved by the State Level Sanctioning Committee.

ORGANIC PRODUCTS: STATUS OF INDUSTRY AND TRADE FROM INDIA

As per Industry Sources, the Organic food market in India was valued at Rs. 675 crore (~ USD 150 Million) during the year 2009-10. The market has been estimated to be worth Rs. 1928 crores (~ USD 306 Million) during the year 2013-14, growing annually at the rate of 30 per cent. The augmentation in the disposable income

and concerns for health are enabling the organic food market in India to increase steadily. The organic products industry is mostly export oriented accounting for a share of around 70 percent of the industry. The key export destinations of Indian organic products are the USA, Canada, South Africa, and the European countries. Germany is one of the top 10 trading partners for the organic foods exports from India. Other key export destinations include Australia and Japan.

Organic cotton and textiles is the largest exporting organic segment from India. Other organic products with high demand in the international markets are tea, basmati rice, pulses, honey, spices, coffee, and fruits, such as mangoes, bananas, and sugarcane. India is a major exporter of organic mangoes to the USA.

The exports of organically managed foods have been witnessing a rising trend over the years both in terms of value as well as volume. The export of organic foods increased at a CAGR of 18 per cent in value terms as the exports increased from Rs. 498.2 crores in 2007-08 to approximately Rs. 1328.61 crores in 2013-14. The volume of exports has risen at a CAGR of 29 percent from 38 thousand tonnes in 2007-08 to nearly 178 thousand tonnes in 2013-14.

Europe has been a major market for organic foods exports from India. The share of EU in total exports of organic foods was 41.7 per cent during the year 2013-14. Apart from countries of the EU, Switzerland was the leading importer of Indian organic foods in Europe accounting for 7 percent of the share of European imports of organic foods from India in value terms, and 6 percent in terms of quantity.

USA accounted for 37.6 percent of India's exports of organic foods in the year 2013-14. In terms of value, exports to USA were valued at Rs. 498 crore and the quantum of exports was 75 thousand tonnes during the year 2013-14. Canada accounted for 13.7 percent of the exports in 2013-14.

In 2013-14, Japan was the leading Asian country that imported organic foods from India with nearly 43 percent share in the value of aggregate exports of organic foods from India to the Asian region. In terms of volume, Japanese imports of Indian organic foods stood at 309 tonnes in 2013-14. UAE was the second largest Asian country importing organic foods from India constituting 11 percent of the total imports of Indian organic foods by Asia. The quantity of imports by UAE in 2013-14 was 171 tonnes and valued at Rs. 4.26 crore. Israel, with import of organic foods from India worth Rs.3.72 crore, is the third largest importer of Indian organic foods in the Asian region. The other significant Asian importers of organic foods from India are Sri Lanka (7 percent), South Korea (6 percent), Philippines (5 percent), China (4 percent), Iran and Singapore (3 percent each). Australia and New Zealand are other significant export destinations for India's organic foods exports with a share of 1.1 per cent and 0.3 percent, respectively.

CHALLENGES AND STRATEGIES

SUPPLY CHAIN MANAGEMENT

The supply chain of organic products industry is often faced with challenges with respect to poor collection channels, insufficient production of organic products, poor transportation facilities and lack of proper processing facilities in-line with the global organic standards. Under supply of appropriate storage infrastructure and quality control also remains a difficult area. Although many organizations in India have developed clear quality standards, often together with the farmers, and have included them in their contracts, complying with contracts has been a challenge for the staff directly involved in purchase from the farmers. Adequate training of farmers, producers and processors also has been of considerable challenge.

STRATEGIES

Improvements in the distribution (setting up own cold room, purchasing air-conditioned truck for transportation) and the packaging (packaging done fully by company staff, setting up specific packaging centre) may be considered to address the supply chain challenges. Focusing on total quality management at each point in the supply chain is of considerable importance. Developing direct business relations, planning sales in line with production, and developing advance purchasing scheme may make the supply chain more efficient.

FOOD ORIGIN AND MILEAGE

The concept of food mileage, which refers to the distance the food is transported, from the time of its production, until it reaches the consumer, gains prime importance in the case of organic food products. Since the past decade, the country of origin of the food and food mileage are becoming increasingly important. Maintaining supply volumes and supply continuity are major concerns for most food companies.

STRATEGIES

Streamlining logistics is the key to minimize food mileage, which may include minimizing the lead time from farm to shelf and increase the shelf life of fresh organic foods. This would require, revamping warehouse management, order management and transportation management by way of implementation of integrated automated storage/retrieval systems, automatic identification of products, conveyors, order-picking systems, RFID, sortation equipment, and software and systems integrations.

SIZE OF FARMS AND COLLABORATION

The production of produce in small to medium farms is rather limited, amounting to a few hundred tonnes. This challenge is particularly evident in sectors, such as dairy, poultry, fruits and vegetables, where scale and linkage with primary processing is critical. Similarly, marketing channels are more difficult to access for smaller producers. Further, many buyers seem to be ambivalent about channels of distribution.

STRATEGIES

Aggregation of the unorganized small organic producers by forming cooperatives and producer companies may enable the producers to put together their produce, obtain funds, possess the processing and storage facilities in the proximity of production, and strengthen the bargaining power. Working as cooperatives and producer companies may also help the producers focus more on production strategies, by delegating operations and marketing to hired professionals.

Aggregation may also facilitate trainings in marketing as well as on specialized methods of production to the farmers and producers.

HANDLING AND STOCK MANAGEMENT

Stock control procedures and stock management have been a challenging area for the organic products industry. Organizations often struggle with keeping their information up to date and, as a result, the information generated is not always used as effectively as could be. Poor documentation has been a considerable challenge for the industry with respect to certification, market entry and product positioning.

STRATEGIES

Total Quality Management is essential in handling and stock management, which may include a contingency plan for handling wastage. Monitoring purchase, waste, and sales are important for informed decision making, planning of production, and purchase volume. Effective use of data generated by proper record keeping is the key to make the system effective.

MARKETING AND SALES MANAGEMENT

Marketing of organic products involves both the social and ecological aspects of the products. In doing so, efforts need to go into capacity building, production related issues, quality parameters and the logistics of procuring products, especially from remote and inaccessible areas. Organic certification is becoming increasingly important in relation to marketing. Supermarkets are potentially attractive channels for the sale of organic products. However, they are often very demanding in terms of product quality, availability and price.

STRATEGIES

Pro-active certification, opting for good packaging techniques, product development as per consumer preferences, collaboration among the organic sector for generic promotion activities and adopting effective marketing methods by usage of media and display messages can enhance the organic products sales.

COST, MARGINS, PRICE SETTING AND VALUE ADDITION

Price premium of organic products in comparison with conventional products is often a marketing challenge for sale of organic products. Pricing has also been a limiting factor during the economic recession when more producers turn to organic production, and consumer markets shrink. The prices for organic products vary significantly between different companies, different retail formats and across product categories, which also is a significant challenge for the organic industry. **STRATEGIES**

Initial determination of basic price by the producer, followed by future pricing based on more specific cost-benefit calculations of organic production may be regarded as an effective pricing mechanism for organic products. The premium price, to be fixed for organic products, must be acceptable in mature markets.

Incorporating a condensed supply chain, making use of the arrangement of direct marketing and instructing the farmers to use a Participatory Guarantee Scheme, so that it involves lesser cost, can enable reduction in the prices of organic products, as compared to conventional farm products.

CHALLENGES AND STRATEGIES SPECIFIC TO INDIAN ORGANIC PRODUCTS INDUSTRY

TRANSITION ASSISTANCE

The conversion period may turn out to be a difficult phase for the farmers owing to several direct and indirect costs involved in the process. Moreover, during the early stages of the transition, there is requirement of heavy and additional investments in farm-undertakings, such as machinery, storage and soil fertility building mechanisms. Organic techniques are generally more labour intensive and thus the wage cost rises.

STRATEGIES

There is vital need for a programme that is particularly designed to provide aid to the organic farmers during the three year conversion period. The policy should involve the provision of annual payment during the transition period to compensate for the loss of income occurred in the course of converting from non-organic to organic.

ISSUES IN CERTIFICATION

This procedure requires extensive paperwork, detailing farm history, and usually including the results of soil and water tests. It also involves annual on-farm inspections and the fee needs to be paid by the growers to the certification bodies for annual surveillance. The cost involved along with the prolonged procedure and lack of knowledge and understanding is acting as an obstacle in the organic certification procedure in India, particularly for the small and marginal farmers.

STRATEGIES

In order to persuade the farmers to undertake the certification process, there is a need to make the procedures simple and less expensive. Government initiatives may be required to bring down the cost of certification. Furthermore, increased assistance should be provided for the Participatory Guarantee Scheme.

LIMITED KNOWLEDGE ON ORGANIC PRODUCTION

There is also limited availability of suitable designs of organic farming systems for various climatic conditions and crops, supported through appropriate technologies. Availability of insufficient biomass on-farm; and inaccessibility of external inputs, such as organic manures and pesticides; organic ways of post-harvest handling and packing; have also been cited as challenges in organic production in India.

STRATEGIES

Increased funding for research, education and extension activities and promoting continued economic analysis of the issues and trends in the organic sector would be productive in enhancing knowledge related to organic production. Encouraging the development of seeds, varieties and livestock breeds suitable for the organic farming system would facilitate the extension of organic farming.

MARKET INTELLIGENCE

The information available in the country regarding organic products produced and exported is limited, and thus do not lead to any business or policy decisions. Data are also not available to calculate the prices of different organic commodities under variety of farming cultures of India. In the absence of appropriate and adequate information, a vague mechanism of organic pricing and premiums prevails.

STRATEGIES

There is an urgent need to undertake cost benefit analysis and developing a framework for price discovery of organic commodities. Moreover, strengthening of data collection and dissemination is also required to take informed decision on markets and products that have potential in India. The undertaking of comprehensive studies on organic niches of India would be advantageous in bringing organic farmers into the export market, with comparative advantage.

INSURANCE OPTIONS FOR RISK MANAGEMENT

Vagaries arising out of natural calamities are common to both conventional and organic farming.

There are various perils in organic farming, which may cause damage to crops such as drought, excess moisture, freezing, insect damage, disease and weeds. Also, there is income loss for producers transitioning to organic production.

STRATEGIES

It is mandatory to develop viable and effective risk management programs to address the needs of organic farmers and safeguard the organic farmers from losses. There is also a felt need of an insurance coverage for producers transitioning to organic production.

SUMMARY AND RECOMMENDATIONS

Organic farming in India is at a nascent stage. According to the official statistics, until February 2001 there were only 304 organic farms in India and the figure has increased to 1426 farms during February 2002. The area under organic cultivation as on February 2002 was 2775 hectares, accounting for barely 0.0015% of the total agricultural land (Source: Adopted from report "The real green revaluation and FAO statistics"). However, the database is still very poor and it can be assumed that the real figures are much higher.

Organic products produced in Indian are tea, spices, vegetables and fruits, rice, cashew nuts, coffee, oil seeds, pulses, cotton, and herbal extracts. India is classified into 21 agro-ecological zones based on temperature, soil condition, and rainfall. Hence, each zone has comparative advantage for the production of different products e.g. tea in eastern region, spice and coffee in southern region, rice and wheat in northern region, and cotton in western region. Products with potential in domestic market are fruits, vegetables, rice, and wheat. Products with potential in export market are tea, fruits and vegetable, rice, cotton, wheat, and spices. Besides the mentioned potentials India has following advantages:

- 1. India is strong in production of high quality of tea, rice specialties, ayurvedic herbs, spices, etc.
- 2. India has a rich heritage of agricultural traditions which are suitable for designing organic production system.
- 3. The labour is relatively cheap.
- 4. The Indian government has started to support organic agriculture on a large scale.

REFERENCES

- 1. Greene C. "Organic Farming and Marketing in the US," Economic Research Service, USDA Washington, DC, 2002.
- 2. Hamm U., Gronefeld F. and Halpin D. "Organic Marketing Initiatives and Rural Development: Analysis of the European Market for Organic Food," School of Management and Business, Aberystwyth, United Kingdom, 2002.
- 3. Hiraga M. "Japanese Organic Market: Market Opportunities and Characteristics," Bio Market Inc. Japan, 2002.
- 4. Kilcher L., Landau B., Richter T. and Schmid O. "The Organic Market in Switzerland and the European Union: Overview and Market Access Information for Producer and International Trading Companies," Swiss Import Promotion Program and Research Institute of Organic Agriculture, Zurich/Frick, Switzerland, 2001.
- 5. Kortbech O. R. "The United States Market for Organic Food and Beverages," International Trade Center, UNCTAD/WTO, 2002.
- 6. Organic and Biodynamic farming, Government of India, Planning Commission, 2001.
- 7. Parrot N. and Mardsen T. "The Real Green Revolution: Organic and Agroecological Farming in the South, Greenpeace Environmental Trust, London, UK, 2002.
- 8. Yussefi M. and Willer H. "Organic Agriculture World Wide 2002, Statistics and Future Prospects," Stiftung Okologie and Landbau, Bad Durkheim, Germany, 2002.

REQUEST FOR FEEDBACK

Dear Readers

At the very outset, International Journal of Research in Computer Application & Management (IJRCM) acknowledges & appreciates your efforts in showing interest in our present issue under your kind perusal.

I would like to request you to supply your critical comments and suggestions about the material published in this issue, as well as on the journal as a whole, on our e-mail **infoijrcm@gmail.com** for further improvements in the interest of research.

If you have any queries, please feel free to contact us on our e-mail infoijrcm@gmail.com.

I am sure that your feedback and deliberations would make future issues better – a result of our joint effort.

Looking forward to an appropriate consideration.

With sincere regards

Thanking you profoundly

Academically yours

Sd/-

Co-ordinator

DISCLAIMER

The information and opinions presented in the Journal reflect the views of the authors and not of the Journal or its Editorial Board or the Publishers/Editors. Publication does not constitute endorsement by the journal. Neither the Journal nor its publishers/Editors/Editorial Board nor anyone else involved in creating, producing or delivering the journal or the materials contained therein, assumes any liability or responsibility for the accuracy, completeness, or usefulness of any information provided in the journal, nor shall they be liable for any direct, incidental, special, consequential or punitive damages arising out of the use of information/material contained in the journal. The journal, neither its publishers/Editors/ Editorial Board, nor any other party involved in the preparation of material contained in the journal represents or warrants that the information contained herein is in every respect accurate or complete, and they are not responsible for any errors or omissions or for the results obtained from the use of such material. Readers are encouraged to confirm the information contained herein with other sources. The responsibility of the contents and the opinions expressed in this journal are exclusively of the author (s) concerned.

ABOUT THE JOURNAL

In this age of Commerce, Economics, Computer, I.T. & Management and cut throat competition, a group of intellectuals felt the need to have some platform, where young and budding managers and academicians could express their views and discuss the problems among their peers. This journal was conceived with this noble intention in view. This journal has been introduced to give an opportunity for expressing refined and innovative ideas in this field. It is our humble endeavour to provide a springboard to the upcoming specialists and give a chance to know about the latest in the sphere of research and knowledge. We have taken a small step and we hope that with the active cooperation of like-minded scholars, we shall be able to serve the society with our humble efforts.







