# INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, ECONOMICS & MANAGEMENT



A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories

Ulrich's Periodicals Directory @, ProQuest, U.S.A., EBSCO Publishing, U.S.A., Cabell's Directories of Publishing Opportunities, U.S.A.

as well as in Dpen J-Gage, India [link of the same is duly available at Inflibnet of University Grants Commission (U.G. Registered & Listed at: Index Copernicus Publishers Panel, Poland & number of libraries all around the world.

Circulated all over the world & Google has verified that scholars of more than 1667 Cities in 145 countries/territories are visiting our journal on regular basis.

Ground Floor, Building No. 1041-C-1, Devi Bhawan Bazar, JAGADHRI – 135 003, Yamunanagar, Haryana, INDIA

# **CONTENTS**

Sr. No.	TITLE & NAME OF THE AUTHOR (S)	Page No.
1.	THE MEDIATING EFFECT OF RISK ON ATTITUDE AND SUCCESS TOWARDS LIFE SATISFACTION OF MSME ENTREPRENEURS	1
	DR. LATHA KRISHNAN & DR. T. J KAMALANABHAN	
<b>2</b> .	DETERMINANTS OF CAPITAL STRUCTURE IN NIGERIAN FIRMS: A THEORETICAL REVIEW  OWOLABI, SUNDAY AJAO & INYANG, UDUAKOBONG EMA	7
3.	THE EFFICIENCY OF MARKET RISK DISCLOSURES IN JORDANIAN COMMERCIALS BANKS	
	DR. ADEL ANWAR YOUSEF SAID	
4.	CONTRIBUTION OF NON-MARKET WORKS IN BANGLADESH: CONSIDERING LOCATION, EDUCATION, FAMILY RELATION & MARITAL STATUS  DR. MD. AOULAD HOSEN	
5.	EMPIRICAL EVALUATION OF QUALITY EDUCATION EARNING'S POTENTIAL AND THEIR ROLE IN POVERTY ALLEVIATION IN PAKISTAN	24
	DR. ABDUL QAYYUM KHAN & REHANA NAHEED	
6.	TOURISM: THE DEPTH OF ITS MEANING PINKY PAWASKAR & DR. MRIDULA GOEL	26
7.	MANAGEMENT OF DOMESTIC BIODEGRADABLE WASTE: A STUDY OF COMPOST PRACTIONERS IN KOLHAPUR	33
	DR. RAJENDRA BHUPAL PATIL	
8.	MANAGEMENT OF COMMON PROPERTY RESOURCES THROUGH PEOPLE'S PARTICIPATION UNDER JOINT FOREST MANAGEMENT: A MICRO LEVEL ANALYSIS IN ODISHA	38
	RAGHUNATH SAHOO & DR. MAMATA SWAIN	
9.	ECONOMIC VALUE ADDED PRODUCTIVITY OF MCL	44
10	DR. S. RAJAMOHAN & DR. T. VIJAYARAGAVAN	40
10.	DOES BANK CREDIT CAUSE ECONOMIC GROWTH IN THE LONG-RUN? TIME-SERIES EVIDENCE FROM ETHIOPIA K.SREERAMA MURTY, K. SAILAJA & WONDAFERAHU MULUGETA DEMISSIE	49
11.	CONSUMPTION PATTERN AND EXPENDITURE ELASTICITIES OF RURAL POOR HOUSEHOLDS IN PUNJAB	57
	GURSHARAN KAUR & PARAMJEET KAUR DHINDSA	
<b>12</b> .	ORIGIN OF ECONOMETRICS DR. RAJESHWAR SINGH	62
13.	ORGANIZATIONAL CULTURE IN PENNAR INDUSTRIES LTD.	67
	DR. K. SELVI	
14.	AN EMPIRICAL STUDY ON SOCIAL IMPACT OF SELF HELP GROUP MEMBERS IN KANCHIPURAM DISTRICT  DR. D. BASKAR & DR. K. SUNDAR	70
15.	MANGALORE SPECIAL ECONOMIC ZONE – GROSS ROOT LEVEL REALITIES AND SEZS PROBLEMS	79
	S.P. KIRAN & DR. D.V. GOPALAPPA	
<b>16</b> .	GENDER PERSPECTIVE & ECONOMIC DEVELOPMENT - A CASE STUDY OF HARYANA	81
17.	RENU & DR. KARAN SINGH FOOD SECURITY THROUGH THE MECHANISM OF PUBLIC DISTRIBUTION SYSTEM	
	DR. SATYAWAN BARODA & SARIKA SURI	88
18.	RESOURCE CONVERGENCE IN 'PEOPLES PLANNING' BY WOMEN NEIGHBORHOOD GROUPS AND PEOPLE'S ELECTED WOMEN	92
	REPRESENTATIVES: A CASE STUDY OF DECENTRALISED LOCAL SELF GOVERNANCE  DR. JOSEPH ABRAHAM	
19.	IMPACT OF RECESSION ON DIAMOND INDUSTRY IN INDIA: STRATEGIC SOLUTIONS	
	MUKESH R. GOYANI & DR. HEMANDRI TIKAWALA	
20.	COST-BENEFIT ASSESSMENT OF COMMON PROPERTY RESOURCES (CPRS) IN RURAL WEST BENGAL: AN EVALUATIVE STUDY  DR. SWARUP KUMAR JANA & CHITTARANJAN DAS	114
21.	ASSESSING THE RELATIONSHIP BETWEEN AWARENESS AND ATTITUDE OF TOURISTS TOWARDS ECOTOURISM AND CONSERVATION IN	119
	KERALA	
22.	DR. P. R. SHINI RISK MINIMIZATION TRADING STRATEGIES IN BULLISH MARKET	123
22.	ANJALI CHOKSI	123
23.	FARMER TO MARKET LINKAGES: REVAMPING UNDER THE EMERGING VALUE-CHAIN SYSTEM	136
24.	DR. ARUN BHADAURIA RELATIONSHIP BETWEEN COMMERCIAL BANKS STOCK RETURNS AND MONETARY VARIABLES IN INDIA	140
24.	SHINIL SEBASTIAN	140
25.	FACTORS DETERMINING EMPOWERMENT OF GRAM PRADHANS IN BARABANKI DISTRICT OF UTTAR PRADESH	145
20	ASEAN AND NORTHEAST INDIA: FODDER INDUSTRY IS A NOVEL PARADIGM SHIFT	151
26.	DHANANJOY DATTA	151
27.	CONTENTMENT ON DISCIPLINARY PRACTICES AMONG UNIVERSITY EDUCATORS: A CASE STUDY	
20	S. M. DHANA SUNDARESWARAN MEASURING FACTOR CONTENT OF INDIAN TRADE IN THE PRE AND POST LIBERALISATION PERIODS	162
28.	DR. TUSHAR DAS	162
29.	SUPPORTIVE MEASURES OF TOURISM PRACTICES: A STUDY OF JAMMU AND KASHMIR	166
20	VIKAS SHARMA, AMIT SHARMA & SHAFQAT AJAZ	170
30.	CHANGING SCENARIO OF PUBLIC EXPENDITURE ON EDUCATION: REVIEWING THE EXPERIENCE OF INDIA PRABINA KUMAR PADHI	170
	REQUEST FOR FEEDBACK	173

### CHIEF PATRON

### PROF. K. K. AGGARWAL

Chancellor, Lingaya's University, Delhi
Founder Vice-Chancellor, Guru Gobind Singh Indraprastha University, Delhi
Ex. Pro Vice-Chancellor, Guru Jambheshwar University, Hisar

### FOUNDER PATRON

### LATE SH. RAM BHAJAN AGGARWAL

Former State Minister for Home & Tourism, Government of Haryana Former Vice-President, Dadri Education Society, Charkhi Dadri Former President, Chinar Syntex Ltd. (Textile Mills), Bhiwani

### CO-ORDINATOR

DR. BHAVET

Faculty, M. M. Institute of Management, MaharishiMarkandeshwarUniversity, Mullana, Ambala, Haryana

### ADVISORS

### DR. PRIYA RANJAN TRIVEDI

Chancellor, The Global Open University, Nagaland

### PROF. M. S. SENAM RAJU

Director A. C. D., School of Management Studies, I.G.N.O.U., New Delhi

PROF. M. N. SHARMA

Chairman, M.B.A., HaryanaCollege of Technology & Management, Kaithal

### PROF. S. L. MAHANDRU

Principal (Retd.), MaharajaAgrasenCollege, Jagadhri

### **EDITOR**

### PROF. R. K. SHARMA

Professor, Bharti Vidyapeeth University Institute of Management & Research, New Delhi

### CO-EDITOR

### DR. SAMBHAV GARG

Faculty, M. M. Institute of Management, MaharishiMarkandeshwarUniversity, Mullana, Ambala, Haryana

### EDITORIAL ADVISORY BOARD

DR. RAJESH MODI

Faculty, Yanbu Industrial College, Kingdom of Saudi Arabia

**PROF. SIKANDER KUMAR** 

Chairman, Department of Economics, Himachal Pradesh University, Shimla, Himachal Pradesh

**PROF. SANJIV MITTAL** 

UniversitySchool of Management Studies, Guru Gobind Singh I. P. University, Delhi

**PROF. RAJENDER GUPTA** 

Convener, Board of Studies in Economics, University of Jammu, Jammu

**PROF. NAWAB ALI KHAN** 

Department of Commerce, Aligarh Muslim University, Aligarh, U.P.

### **PROF. S. P. TIWARI**

Head, Department of Economics & Rural Development, Dr. Ram Manohar Lohia Avadh University, Faizabad

### **DR. ANIL CHANDHOK**

Professor, Faculty of Management, Maharishi Markandeshwar University, Mullana, Ambala, Haryana

### DR. ASHOK KUMAR CHAUHAN

Reader, Department of Economics, KurukshetraUniversity, Kurukshetra

### **DR. SAMBHAVNA**

Faculty, I.I.T.M., Delhi

### **DR. MOHENDER KUMAR GUPTA**

Associate Professor, P.J.L.N.GovernmentCollege, Faridabad

### DR. VIVEK CHAWLA

Associate Professor, Kurukshetra University, Kurukshetra

### **DR. SHIVAKUMAR DEENE**

Asst. Professor, Dept. of Commerce, School of Business Studies, Central University of Karnataka, Gulbarga

### ASSOCIATE EDITORS

### **PROF. ABHAY BANSAL**

Head, Department of Information Technology, Amity School of Engineering & Technology, Amity University, Noida

### **PARVEEN KHURANA**

Associate Professor, MukandLalNationalCollege, Yamuna Nagar

### **SHASHI KHURANA**

Associate Professor, S.M.S.KhalsaLubanaGirlsCollege, Barara, Ambala

### **SUNIL KUMAR KARWASRA**

Principal, AakashCollege of Education, ChanderKalan, Tohana, Fatehabad

### **DR. VIKAS CHOUDHARY**

Asst. Professor, N.I.T. (University), Kurukshetra

### TECHNICAL ADVISORS

### DR. MOHITA

Faculty, Yamuna Institute of Engineering & Technology, Village Gadholi, P. O. Gadhola, Yamunanagar

#### **AMITA**

Faculty, Government M. S., Mohali

### FINANCIAL ADVISORS

### **DICKIN GOYAL**

Advocate & Tax Adviser, Panchkula

### NEENA

Investment Consultant, Chambaghat, Solan, Himachal Pradesh

### LEGAL ADVISORS

### **JITENDER S. CHAHAL**

Advocate, Punjab & Haryana High Court, Chandigarh U.T.

### **CHANDER BHUSHAN SHARMA**

Advocate & Consultant, District Courts, Yamunanagar at Jagadhri

### SUPERINTENDENT

SURENDER KUMAR POONIA

### **CALL FOR MANUSCRIPTS**

We invite unpublished novel, original, empirical and high quality research work pertaining to recent developments & practices in the area of Computer, Business, Finance, Marketing, Human Resource Management, General Management, Banking, Insurance, Corporate Governance and emerging paradigms in allied subjects like Accounting Education; Accounting Information Systems; Accounting Theory & Practice; Auditing; Behavioral Accounting; Behavioral Economics; Corporate Finance; Cost Accounting; Econometrics; Economic Development; Economic History; Financial Institutions & Markets; Financial Services; Fiscal Policy; Government & Non Profit Accounting; Industrial Organization; International Economics & Trade; International Finance; Macro Economics; Micro Economics; Monetary Policy; Portfolio & Security Analysis; Public Policy Economics; Real Estate; Regional Economics; Tax Accounting; Advertising & Promotion Management; Business Education; Management Information Systems (MIS); Business Law, Public Responsibility & Ethics; Communication; Direct Marketing; E-Commerce; Global Business; Health Care Administration; Labor Relations & Human Resource Management; Marketing Research; Marketing Theory & Applications; Non-Profit Organizations; Office Administration/Management; Operations Research/Statistics; Organizational Behavior & Theory; Organizational Development; Production/Operations; Public Administration; Purchasing/Materials Management; Retailing; Sales/Selling; Services; Small Business Entrepreneurship; Strategic Management Policy; Technology/Innovation; Tourism, Hospitality & Leisure; Transportation/Physical Distribution; Algorithms; Artificial Intelligence; Compilers & Translation; Computer Aided Design (CAD); Computer Aided Manufacturing; Computer Graphics; Computer Organization & Architecture; Database Structures & Systems; Digital Logic; Discrete Structures; Internet; Management Information Systems; Modeling & Simulation; Multimedia; Neural Systems/Neural Networks; Numerical Analysis/Scientific Computing; Object Oriented Programming; Operating Systems; Programming Languages; Robotics; Symbolic & Formal Logic and Web Design. The above mentioned tracks are only indicative, and not exhaustive.

Anybody can submit the soft copy of his/her manuscript anytime in M.S. Word format after preparing the same as per our submission guidelines duly available on our website under the heading guidelines for submission, at the email address: infoijrcm@gmail.com.

### **GUIDELINES FOR SUBMISSION OF MANUSCRIPT**

COVERING LETTER FOR SUBMISSION:	DATED:		
THE EDITOR URCM			
Subject: SUBMISSION OF MANUSCRIPT IN THE AREA OF.			
(e.g. Finance/Marketing/HRM/General Management/Economics/Psychology/Law/Computer/IT/Engineering/Mathematics/other, please specify)			
DEAR SIR/MADAM			
Please find my submission of manuscript entitled '	' for possible publication in your journals.		
I hereby affirm that the contents of this manuscript are original. Furthermore, under review for publication elsewhere.	it has neither been published elsewhere in any language fully or partly, nor is		
I affirm that all the author (s) have seen and agreed to the submitted version o	the manuscript and their inclusion of name (s) as co-author (s).		
Also, if my/our manuscript is accepted, I/We agree to comply with the for contribution in any of your journals.	malities as given on the website of the journal & you are free to publish ou		
NAME OF CORRESPONDING AUTHOR:			
Designation:			
Affiliation with full address, contact numbers & Pin Code:			
Residential address with Pin Code:			
Mobile Number (s):			
1.7			
	British Control of the Control of th		
Landline Number (s): E-mail Address: Alternate E-mail Address: NOTES:			
a) The whole manuscript is required to be in <b>ONE MS WORD FILE</b> only (pdf	version is liable to be rejected without any consideration), which will start from		
the covering letter, inside the manuscript.			

- The sender is required to mention the following in the SUBJECT COLUMN of the mail: New Manuscript for Review in the area of (Finance/Marketing/HRM/General Management/Economics/Psychology/Law/Computer/IT/ Engineering/Mathematics/other, please specify)
- There is no need to give any text in the body of mail, except the cases where the author wishes to give any specific message w.r.t. to the manuscript.
- The total size of the file containing the manuscript is required to be below 500 KB.
- Abstract alone will not be considered for review, and the author is required to submit the complete manuscript in the first instance. e)
- The journal gives acknowledgement w.r.t. the receipt of every email and in case of non-receipt of acknowledgement from the journal, w.r.t. the submission of manuscript, within two days of submission, the corresponding author is required to demand for the same by sending separate mail to the journal.
- USCRIPT TITLE: The title of the paper should be in a 12 point Calibri Font. It should be bold typed, centered and fully capitalised.
- AUTHOR NAME (S) & AFFILIATIONS: The author (s) full name, designation, affiliation (s), address, mobile/landline numbers, and email/alternate email address should be in italic & 11-point Calibri Font. It must be centered underneath the title.
- ABSTRACT: Abstract should be in fully italicized text, not exceeding 250 words. The abstract must be informative and explain the background, aims, methods, results & conclusion in a single para. Abbreviations must be mentioned in full.

- 5. **KEYWORDS**: Abstract must be followed by a list of keywords, subject to the maximum of five. These should be arranged in alphabetic order separated by commas and full stops at the end.
- 6. MANUSCRIPT: Manuscript must be in <u>BRITISH ENGLISH</u> prepared on a standard A4 size <u>PORTRAIT SETTING PAPER</u>. It must be prepared on a single space and single column with 1" margin set for top, bottom, left and right. It should be typed in 8 point Calibri Font with page numbers at the bottom and centre of every page. It should be free from grammatical, spelling and punctuation errors and must be thoroughly edited.
- 7. **HEADINGS**: All the headings should be in a 10 point Calibri Font. These must be bold-faced, aligned left and fully capitalised. Leave a blank line before each heading.
- 8. SUB-HEADINGS: All the sub-headings should be in a 8 point Calibri Font. These must be bold-faced, aligned left and fully capitalised.
- 9. MAIN TEXT: The main text should follow the following sequence:

INTRODUCTION

**REVIEW OF LITERATURE** 

NEED/IMPORTANCE OF THE STUDY

STATEMENT OF THE PROBLEM

**OBJECTIVES** 

**HYPOTHESES** 

**RESEARCH METHODOLOGY** 

**RESULTS & DISCUSSION** 

**FINDINGS** 

**RECOMMENDATIONS/SUGGESTIONS** 

CONCLUSIONS

SCOPE FOR FURTHER RESEARCH

**ACKNOWLEDGMENTS** 

**REFERENCES** 

APPENDIX/ANNEXURE

It should be in a 8 point Calibri Font, single spaced and justified. The manuscript should preferably not exceed 5000 WORDS.

- 10. **FIGURES & TABLES**: These should be simple, crystal clear, centered, separately numbered & self explained, and **titles must be above the table/figure**. Sources of data should be mentioned below the table/figure. It should be ensured that the tables/figures are referred to from the main text.
- 11. **EQUATIONS**: These should be consecutively numbered in parentheses, horizontally centered with equation number placed at the right.
- 12. **REFERENCES**: The list of all references should be alphabetically arranged. The author (s) should mention only the actually utilised references in the preparation of manuscript and they are supposed to follow **Harvard Style of Referencing**. The author (s) are supposed to follow the references as per the following:
- All works cited in the text (including sources for tables and figures) should be listed alphabetically.
- Use (ed.) for one editor, and (ed.s) for multiple editors.
- When listing two or more works by one author, use --- (20xx), such as after Kohl (1997), use --- (2001), etc, in chronologically ascending order.
- Indicate (opening and closing) page numbers for articles in journals and for chapters in books.
- The title of books and journals should be in italics. Double quotation marks are used for titles of journal articles, book chapters, dissertations, reports, working papers, unpublished material, etc.
- For titles in a language other than English, provide an English translation in parentheses.
- The location of endnotes within the text should be indicated by superscript numbers.

### PLEASE USE THE FOLLOWING FOR STYLE AND PUNCTUATION IN REFERENCES:

#### BOOKS

- Bowersox, Donald J., Closs, David J., (1996), "Logistical Management." Tata McGraw, Hill, New Delhi.
- Hunker, H.L. and A.J. Wright (1963), "Factors of Industrial Location in Ohio" Ohio State University, Nigeria.

#### CONTRIBUTIONS TO BOOKS

Sharma T., Kwatra, G. (2008) Effectiveness of Social Advertising: A Study of Selected Campaigns, Corporate Social Responsibility, Edited by David Crowther & Nicholas Capaldi, Ashgate Research Companion to Corporate Social Responsibility, Chapter 15, pp 287-303.

#### JOURNAL AND OTHER ARTICLES

• Schemenner, R.W., Huber, J.C. and Cook, R.L. (1987), "Geographic Differences and the Location of New Manufacturing Facilities," Journal of Urban Economics, Vol. 21, No. 1, pp. 83-104.

### CONFERENCE PAPERS

 Garg, Sambhav (2011): "Business Ethics" Paper presented at the Annual International Conference for the All India Management Association, New Delhi, India, 19–22 June.

#### UNPUBLISHED DISSERTATIONS AND THESES

Kumar S. (2011): "Customer Value: A Comparative Study of Rural and Urban Customers," Thesis, Kurukshetra University, Kurukshetra.

### ONLINE RESOURCES

Always indicate the date that the source was accessed, as online resources are frequently updated or removed.

### WEBSITES

Garg, Bhavet (2011): Towards a New Natural Gas Policy, Political Weekly, Viewed on January 01, 2012 http://epw.in/user/viewabstract.jsp

### FARMER TO MARKET LINKAGES: REVAMPING UNDER THE EMERGING VALUE-CHAIN SYSTEM

DR. ARUN BHADAURIA
ASST. PROFESSOR
AMITY BUSINESS SCHOOL
AMITY UNIVERSITY UTTAR PRADESH
LUCKNOW CAMPUS
LUCKNOW

#### **ABSTRACT**

The fate of human settlement and development has taken place either through agriculture or it is largely affected by agriculture. The farmers are the only producers providing materials for other sectors to thrive on the demand and supply of basic raw material clearly evident from backward and forward linkages. In the recent economic system too each and every activity pertaining to Agriculture and Allied Activities has close relation with market environment. Recent surging Food prices could be the best example of serious repercussions of broken link of farmers and the channel members such as wholesaler, retailer and other middle men in which wholesale price index for food articles has risen 17.5% since March 2009 and pulses by a steep 41.5%. Had the linkage among farmers and other marketing networks been incidentally appropriate, price of food products should have been accommodating with the contemporary market forces. The paper brings forth the issue of farmer to market linkage with the comprehensive look at the problem of participation of village community in the peri-urban industries and tapping of unutilized potential of rural markets and resources.

#### **KEYWORDS**

Empowerment, Integration, Linkages, Peri-Urban, Participation.

### **INTRODUCTION**

he fate of human settlement and development has taken place either through agriculture or it is largely affected by agriculture. The farmers are the only producers providing materials for other sectors to thrive on the demand and supply of basic raw material clearly evident from backward and forward linkages. In the recent economic system too each and every activity pertaining to Agriculture and Allied Activities has close relation with market environment.

The Modern Politico-Economic System is largely divided into three tier economic administration viz. cities, peri-urban areas and rural economy in which rural economy solely is the single function of farmer-market linkage while other parts are multiple function of rural economy and other contemporary parts. In this context it is quite significant whether farmer is properly treated and associated with market and market oriented dynamics. The last decade has witnessed the transformation in the market linkages of rural economy. Value chain has emerged a significant link in the intricate relationship of farmer to the market.

The concept of value chain i.e. value addition at every stage of the product development and transition involves various stakeholders at the respective nodal points. Post harvest losses for the reference of inadequately disbursed value chain system are quite significant in developing countries such as India, Brazil, and South Africa etc. Even the assessment of post harvest losses is not fully defined, which is the function of ground conditions of the area of cultivation, distribution and marketing. The association of stakeholders across various links of value chain is considerably significant for prosperity of whole economic system. The surge in rural and urban demand can be utilized for sustainable development only if they are tracked through efficient farmer-market circle.

Recent surging Food prices could be the best example of serious repercussions of broken link of farmers and the channel members such as wholesaler, retailer and other middle men in which wholesale price index for food articles has risen 17.5% since March 2009 and pulses by a steep 41.5%. Had the linkage among farmers and other marketing networks been incidentally appropriate, price of food products should have been accommodating with the contemporary market forces.

The paper brings forth the issue of farmer to market linkage with the comprehensive look at the problem of participation of village community in the peri-urban industries and tapping of unutilized potential of rural markets and resources.

### 1. FARMER TO MARKET LINKAGES (EXISTING VIEW)

In the existing linkages between farmer and market, status of farmer is not clearly stated. Farmer is always at delivery end and has no bargaining power if perishable nature of the product and financial condition of the farmers is to be considered. On both the inside out link of farmers to the market i.e. first through processer side and other via rural business hub, farmer is given very little participation in the activity on account of his poor bargaining power. This perhaps is the big reason of failure of adequate trickle down of advantages of development and governmental policies. There are no effective local linkages of farmers and other market middleman except mandies. Moreover, regulatory power ensures just the subsistence to the farmers not the business. (Fig. 1 Gulati,09) Farmer to Market Linkages: see figure Proposed View

The existing linkages provide opportunities for farmer's prosperity through various linkages such as Rural Business Hubs, Processors, Wholesalers and Retailers (Gulati, 09). However, it is revealed in the last few years that still the benefits of these activities are minimal comparing to the huge population engaged in agriculture. This model can be looked at with due weightage of each stakeholder. Farmer must be at maximum proportion of benefits and subsequent proportion of benefits will be distributed accordingly. Considering multiple diverging transactions at farmer's end there is need of properly developed and scientifically tested mechanism of distribution. (Proposed View)

The concept of linkages needs to be taken with vast & well elaborated manner. The three tier economic administration viz. cities, peri-urban areas and rural economy may be considered for adequate linkages between farmers and markets.

1.1 Three tier System of Linkages

### 1.1.1 LINKAGES AT RURAL ECONOMY LEVEL

At rural economy level Farmer needs to have largest profit share, which may be reach him through primary processor, retailer and institutional procurement. However, sharing of gains is not unidirectional at this level due to overlapping of the various value chain representatives in the local market. This is therefore advisable to segregate various market formats to do away the confusions and overlapping. The best example is of non-functionality of Apna Bazaar and several other market formats. (Fig: 2)

#### 1.1.2 LINKAGES AT PERI-URBAN LEVEL

At this level all the Local, Regional, National and International stakeholders operate. Hence this level has emerged the most sought venue for agro-industrial and agri-economic activities. The marginal farmer seldom operates at this level. However, big and middle land holding farmers (may be capitalist farmer) participate in trade activities. This is therefore required to streamline this system by defining the involvement of each stakeholder and operator at this level. (Fig: 3)

### 1.1.3 LINKAGES AT REGIONAL/NATIONAL/INTERNATIONAL LEVEL

This level represents all the operators participating in any capacity. This is the stage where maximum returns are collected. On the complementary to the system of taxation, there is need to have profit sharing weightage for each participant at each point of value addition. In the later part of this paper income distribution system will also be suggested. The term farmer is taken by farmer at peri-urban level. (Fig. 4 Proposed View)

#### 2. PARTICIPATION, PARTNERSHIP AND EMPOWERED LINKAGES:

In developing countries two-third population is finding its livelihood through rural and agricultural means. However, the socio-economic status of villagers in general and farmers in particular is considerably poor as evident from index of physical quality of life. Countries in South Africa, South East Asia and South America are characterized by poverty, hunger with poor living conditions. India and other similar countries, which have opened gates for development, are passing through transition phase in the socio-economic status of individuals. The significant reason of slow pace of development is being fixed on the dichotomy of the working and dependent population. Farmers and other working class in the villages are less informed with very insignificant participation in the economic growth activities. Market-oriented systems have definitely provided opportunities to these countries to prosper still these countries are lagging behind due to the poor pace of development in rural areas.

- For farmers engaged in market-oriented systems such as smallholder dairy or smallholder horticulture, a market-led approach is not a serious challenge because they can effectively articulate and link their demand for technology and research outputs to increases in income. However, for the Resource-poor farmers engaged in subsistent farming, who dominate agriculture sector, a market-oriented agriculture would call for 'business unusual'. While such an orientation particularly in an increasingly global economy opens new opportunities for farmers, it invariably creates enormous challenges for them. For them to exploit the emerging opportunities, smallholder farmers will have to increase their competitiveness even in the areas they have a comparative advantage (EGDI workshop synthesis, 2006, Richard Jones, et al., 2002). It also implies greater risks for them, given their limited knowledge & resources in contrast to the knowledge intensive and high transaction costs associated with market participation. The challenge for practitioners and policy makers therefore, is how to better empower smallholder farmers to exploit emerging opportunities and to deal with the challenges of the market place. Consensus is also emerging that for the revolution to occur, deliberate paradigm shift in agricultural research, technology & information delivery processes will be required, and that agriculture growth MUST be market-led. A paradigm shift is also emerging in agricultural research in response to the above and to increasing pressure to match research outputs with client needs and with market & processing opportunities. Such a shift dictates research programmes to forge closer links with farmers' advisory service providers and private sector in ways that will increase both research efficiency and effectiveness and bring about the desired agricultural transformation (ASARECA Strategic Plan 2006). Already, some positive changes have occurred over the past decade in policy as well as organization of agricultural research and advisory service provision. These include: the decentralization of advisory services development and delivery with more inclusive and participatory involvement of farmers in the processes as well as linkages with private sector; initiatives experimenting on innovative methods and partnerships involving research, extension, NGO and private sector for moving promising technologies to farmers and for enabling them to engage in markets profitably. The paradigm of involving farmers in research is based on strong evidence that enhancing farmers technical skills and research capabilities, and involving them as decision-makers in the technology development process results in innovations that are more responsive to their priorities, needs and constraints. Linking the technology development process to market opportunities has the potential to promote links between investment in natural resources, markets, and adoption of technologies. Market orientated agriculture for reducing poverty and environmental degradation needs to centre on three related paradigms; strengthening biological processes in agriculture (to optimise nutrient cycling, minimise external inputs and maximise the efficiency of their use); building farmer's capacities (to learn and innovate focused on improving livelihoods and the management of natural resources); and developing forward and backward linkages (between natural resources, production and markets). Starting with identification of market opportunities, natural resource management (NRM) issues are often raised during the process, for example, investment in soil fertility, leading to an iterative cycle of participatory action research with communities. In a multi-stakeholder coalition, CIAT and its partners are working in Malawi, Mozambique, Tanzania and Uganda to explore and understand how market orientation leads to improved NRM at the farm level.
- 2. MARKET INTEGRATION
- 3. ISSUES OF TRANSFERRING OF GAINS UNIFORMLY AS PER WEIGHTAGE TO ALL STAKEHOLDERS
- 4. STRONG BACKWARD & FORWARD LINKAGES.

Trade dynamics reaches full circle as diversification needs support from other sectors of the economy reciprocating the same for them. Diversified agricultural practices give strength to all segments of the society and result into increase in savings, investment and consumption. This also creates dynamic equilibrium through free market type demand & supply forces to every other sector. Diversification need not be taken only for cultivation. It is more concerned with Allied Agriculture which provides commercially suitable business opportunities to lay the foundation of the development of service sector as being practiced in China & Malaysia. IT Sector can grow on the cradle of development of Agriculture, hardly need outsourcing to survive. Following business and agribusiness opportunities can be cited for instance:

- 4.1 Agro Forestry
- 4.2 Agro Processing & Food Processing
- 4.3 Allied activities such as pisciculture, apiculture etc.
- 4.4 Commercial farming
- 4.5 Trading
- 4.6 Carrying & Forwarding agents
- 4.7 Agricultural marketing
- 4.8 Information Technology Enabled Services (ITES) for agriculture & allied activities

#### NOTES

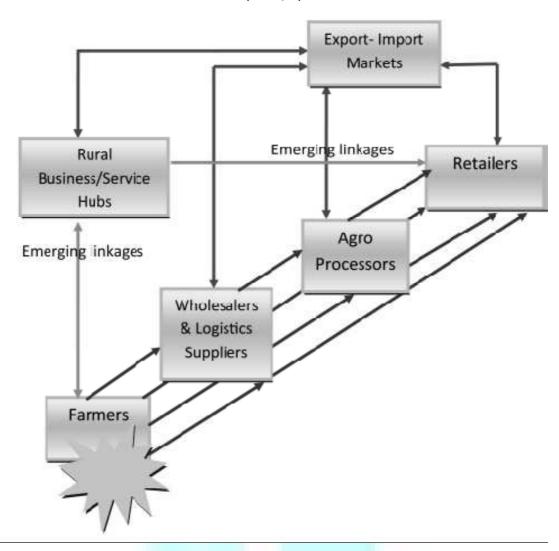
"One of the earliest lessons I had learnt was that Amul existed because, barely a few hundred kilometers away, Bombay existed... Indeed there would have been no Anand if there were no Bombay" (Kurien, 2005; p.56)

### **REFERENCES**

- Gulati, Ashok & Narang, Tejinder (2010): "Higher output not enough to COOL FOOD PRICES" Times of India, 02 February, Tuesday viewed on July 10, 2012 on
  - http://epaper.timesofindia.com/Default/Layout/Includes/ETNEW/ArtWin.asp?From=Archive&Source=Page&Skin=ETNEW&BaseHref=ETD%2F2010%2F02% 2F02&ViewMode=HTML&GZ=T&PageLabel=13&EntityId=Ar01300&AppName=1
- Gulati, Ashok (2009): "Emerging Trends in Indian Agriculture: What Can We Learn from these?"; Agricultural Economics Research Review Vol. 22 July-December pp 171-184
- 3. Kelkar, Vijay (2010): "From Disinvestment to Privatization"; Times of India, 02 February, Tuesday. Viewed on July 10, 2012 http://economictimes.indiatimes.com/opinion/guest-writer/from-disinvestment-to-privatisation/articleshow/5526178.cms
- 4. Kimenye, Lydia N (2006): "Research-Extension-Farmer Linkages for Market Orientation"; a paper presented at the second networking symposium on innovations in agricultural advisory services in Sub-Saharan Africa, Kampala, Uganda. 24-27 September
- 5. Report (2006): "Advocacy and Lobby Workshop on Market linkages for Small Scale Farmers and Producers"; Luapula Province, Mansa, Zambia November 20-21, viewed on July 10, 2012 http://www.cuts-international.org/pdf/Report\_MarketLinkages.pdf
- 6. Robert J. Delve, Africare-Uganda, Colletah Chitsike, Susan Kaaria, Elly Kaganzi, Robert Muzira and Pascal Sanginga (2010): "How can smallholder farmer-market linkages increase adoption of improved technology options and natural resource management strategies?", International Centre for Tropical Agriculture (CIAT), Kawanda Agricultural Research Institute, P.O. Box 6247, Kampala, Uganda. Viewed on July 10, 2012 http://ciat-library.ciat.cgiar.org/Articulos Ciat/Developing farmer market.pdf

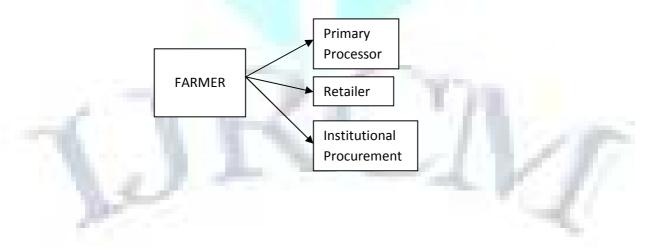
**APPENDIX** 

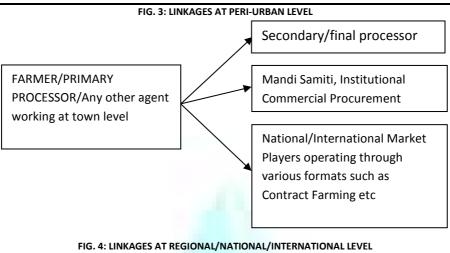
FIG. 1: (GULATI, 09)

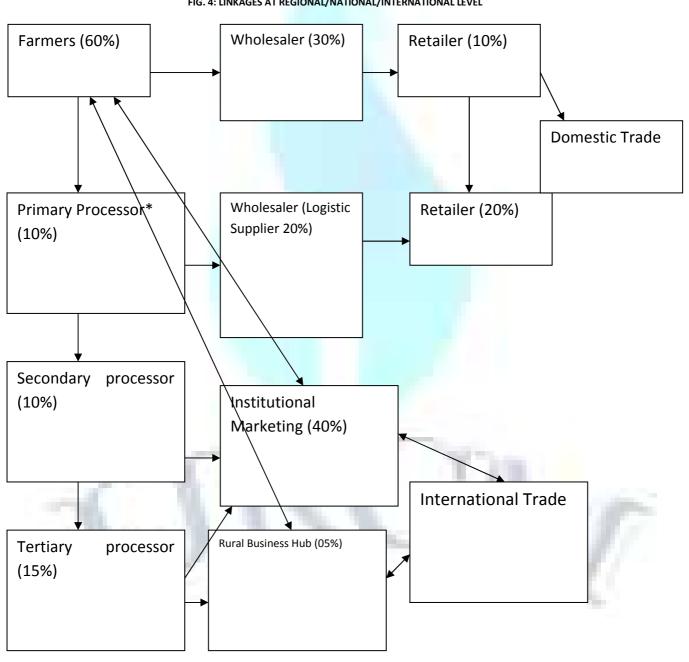


### **PROPOSED VIEW**

FIG. 2: LINKAGES AT RURAL ECONOMY LEVEL







## REQUEST FOR FEEDBACK

### **Dear Readers**

At the very outset, International Journal of Research in Commerce, Economics and Management (IJRCM) acknowledges & appreciates your efforts in showing interest in our present issue under your kind perusal.

I would like to request you to supply your critical comments and suggestions about the material published in this issue as well as on the journal as a whole, on our E-mail info@ijrcm.org.in for further improvements in the interest of research.

If you have any queries please feel free to contact us on our E-mail infoijrcm@gmail.com.

I am sure that your feedback and deliberations would make future issues better – a result of our joint effort.

Looking forward an appropriate consideration.

With sincere regards

Thanking you profoundly

**Academically yours** 

Sd/-

**Co-ordinator** 

### **ABOUT THE JOURNAL**

In this age of Commerce, Economics, Computer, I.T. & Management and cut throat competition, a group of intellectuals felt the need to have some platform, where young and budding managers and academicians could express their views and discuss the problems among their peers. This journal was conceived with this noble intention in view. This journal has been introduced to give an opportunity for expressing refined and innovative ideas in this field. It is our humble endeavour to provide a springboard to the upcoming specialists and give a chance to know about the latest in the sphere of research and knowledge. We have taken a small step and we hope that with the active cooperation of like-minded scholars, we shall be able to serve the society with our humble efforts.







