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#### AN ANALYSIS OF LEVEL OF SATISFACTION TOWARDS EXPORT OF PRINTING PRODUCTS

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#### **ABSTRACT**

The present study depicts that in Sivakasi, out of 800 printing units only 124 printing units are entered in the export business. The Sivakasi printers are having strong foot in their education and technical education. They are very much helpful to solve the problems in export trade. At the time of commencement of business, most of the Sivakasi printers are run the business as sole proprietorship. Now, it is reduced. Because, sole proprietorship converts into partnership or limited company. So, the Export Oriented Units have high financial back up to run the export business in a successful manner. After gaining more experience in printing only they are engaged in export business. So, they are able to produce a variety of quality rich of printing products at cheaper rates. Even though they have to face the problems like heavy export formalities, shortage of imported raw material, more restrictions on import, heavy investment in plant and machinery, absence of labour and cut throat competitions. Even though, they face as much as problem, the Sivakasi printers are satisfied with the export business due to profitability, economics in scale of production, support of printer's association and skilled labour.

#### **KEYWORDS**

Sivakasi, export of printing products.

#### INTRODUCTION

In the age of globalization, there exists cutthroat competition due to adaptation of advance technology, day-to-day changing pattern of fashion and increase the level of artificial products and the like. Printing industries are of utmost necessity in the everyday life of human beings. The origin of the printing industry dates back to new stone-age. Printing industry has mass production and provides employment opportunities to the society. It plays a vital role in building up the economic structure of the society. Printing industry is also helpful for the economic development of the country. In India, the printing industry is exporting more printing products all over the world. It is much helpful for the development of Indian economy.

#### **OBJECTIVES OF THE STUDY**

The objectives of this study are as per following:

- 1. To highlight the importance of printing industry in Sivakasi.
- 2. To analyses the level of satisfaction towards the export business by the printing owners in Sivakasi.
- 3. To findout the measures to develop the export business in Sivakasi.

#### **SCOPE OF THE STUDY**

The present study is geographically limited to Sivakasi town of virudhunagar district in Tamilnadu. It was undertaken to analyse the level of satisfaction towards the printing owners in Sivakasi towards export business.

#### **RESEARCH METHODOLOGY**

#### SOURCES OF DATA

The present study has made an attempt to collect primary data to this study. Primary data have been collected through questionnaire. The questionnaire was designed to gather the data keeping in view of objectives. Secondary data were collected from various books, journals and websites and so on.

#### SAMPLING DESIGN

More than 800 printing units are functioning in Sivakasi. The Sivakasi Master Printers' Association is registered association of 282 printing units. From these registered units only the export oriented printing units will be taken for conducting this study. In which only 124 printing units are doing export business. So, all export oriented printing units are taken for this study.

#### STATISTICAL TOOLS

- To identify the problems faced by the export oriented printing units in Sivakasi, Garrett ranking analysis is used.
- Rotated Component Matrix Factor Analysis is adopted for the purpose of findout the level of satisfaction towards export business by the printing owners in Sivakasi.

#### **PRINTING IN SIVAKASI**

It is with good reason that Sivakasi is known as India's 'mini japan'. This relatively small town is crammed with hundreds of match factories, firework industries and, of course, printing presses. The rise of the printing industry in Sivakasi has been a rapid one, dating back to 1922, when a combination of a new demand for printing and the enterprise of a few individuals formed its beginning. Demand was apparent among Nadar students who, since no printing presses in Madurai or Srivilliputtur were prepared to supply them with notebooks, began to print material themselves. Each donated Rs.10 of their own money, and with this The Nadar Press was started in 1922, the first of hundreds of printing presses in Sivakasi. <sup>32</sup>Arunagiri Nadar, the father of printing in Sivakasi, the first manager of Nadar Press, and the man commonly held as the pioneer of printing in the area traveled to Mumbai, learning how the printing process worked and also returned with technicians, who helped train those in the town. Sivakasi salutes to the founder respected Sri. S. Kaliappa Nadar, who is the founder of Offset Printing in Sivakasi. In 1937, he established "Sivakasi Industrial Printing Works", thus paved way for the offset printing technology in Sivakasi. Nearly, 60% of the national needs of the printing products are produced by the Virudhunagar district.

Though Sivakasi entered into the printing field at the earliest period of 1922, they entered into export market only after 50 years of their printing experience. In 1974-75, Sivakasi entered into the export market for printing products. Indian Government is providing various subsidies and incentives for the development of export oriented printing industries to compete in the global market. Inspite of these incentives, the exporters face many problems like finance, competition, fluctuation in price of rawmaterial, shortage of skilled labour, exchange rate fluctuations, adoption of new technology, infrastructure facilities and inadequate

government assistance. Sivakasi which is dominated by medium and small scale printing industry have many opportunities like cheap labour, low cost of production, hi-tech machines, abundance of rawmaterial and well developed ancillary units also face many problems in competing with global export market.

#### SOCIO ECONOMIC PROFILE OF THE EXPORT ORIENTED PRINTING UNITS IN SIVAKASI

Socio economic profile of the respondents includes Educational Qualification, Global experience in printing and export, type of organisation, size of business, type of product, ISO 9001 certificate and impact of certification.

TABLE 1: SOCIO ECONOMIC PROFILE

Variables	Category	Frequency	Percentage
Educational Qualification	School level	32	25.80
	Under graduate	38	30.60
	Post graduate	31	25.00
	Professional	23	18.50
	Total	124	100.00
Type of organisation - Commencement	Sole proprietorship	79	63.70
,, ,	Partnership	24	19.40
	Private limited	21	16.90
	Total	124	100.00
Type of organisation – at Present	Sole proprietorship	46	37.10
,, ,	Partnership	45	36.30
	Private limited	33	26.60
	Total	124	100.00
Size of business	Small scale	46	37.10
	Medium scale	45	36.30
	Large scale	33	26.60
	Total	124	100.00
Type of products	Labels and boxes	27	21.80
7/P P	Greeting cards	11	8.90
	Calendar and diary	23	18.50
	Stationery items	29	23.40
	Notebooks	22	17.70
	Books	12	9.70
	Total	124	100.00
Experience in printing	Below 10 years	35	28.20
	10 - 20 years	39	31.50
	20 - 30 years	28	22.60
	Above 30 years	22	17.70
	Total	124	100.00
Experience in export	Below 5 years	33	26.60
Experience in export	5 - 10 years	36	29.00
	10 - 15 years	32	25.80
	15 - 20 years	23	18.50
	Total	124	100.00
Nature of export	Direct	67	54.00
ratare of export	Indirect	46	37.10
	Both	11	8.90
	Total	124	100.00
ATIONAL OLIALIEICATION	Total	124	100.00

#### **EDUCATIONAL QUALIFICATION**

From the above table it is found that most of the respondents (30.60 %) have studied up to under graduate level of education in the study area. It is evident that the Sivakasi printers having a strong foot in their education are able to unleash the impossibilities set before them in the export trade.

#### TYPE OF ORGANISATION – AT THE TIME OF COMMENCEMENT OF BUSINESS

The researcher has classified the export oriented printing units of the respondents at the time of commencement of their business into three categories and it is found that out of 124 respondents 63.70 per cent of the respondents were running their business as sole proprietorship type of organisation in the study area.

#### **TYPE OF ORGANISATION - AT PRESENT**

The researcher has analysed the present position of the same export oriented printing unit's respondents and it is found that out of 124 respondents 37.10 per cent of the respondents are running their business as sole proprietorship type of organisation. It can be noted that the percentage of sole proprietorship is reduced. Because, sole proprietor converts themself into partnership or limited company to have financial backup and enhanced the export.

#### SIZE OF BUSINESS

To know the size of the business of the respondent's study has been made and it is found that out of 124 respondents 37.10 per cent of the respondents have felt that their business units is small, 36.30 per cent of the respondents have opined that their business size is medium and the remaining 26.60 per cent of the respondents have opined that their business size is large level in the study area. It is found that most of the respondents (37.10 %) have opined that their business size is small.

#### TYPE OF PRODUCTS PRODUCED BY THE PRINTING UNITS

The researcher has collected the details from the respondents about the type of printing products produced in their export oriented printing units. From the above table it is found that out of 124 respondents, it is found that most of the respondents (23.40 %) are producing stationery items in their printing units in the study area.

#### **EXPERIENCE IN PRINTING BUSINESS**

From the table, it is found that out of 124 respondents 31.50 per cent of the respondents have 10-20 years of experience and only 17.70 per cent of the respondents have above 30 years of experience in printing business. It is found that most of the respondents (31.50 %) have 10-20 years of experience in printing business in the study area.

#### EXPERIENCE IN EXPORT

From the table, it is found that out of 124 respondents, it is found that most of the respondents 29.00 per cent have 5-10 years of experience in export business of printing products in the study area. Hence, it is evident that, the export oriented printing units are having more experience in printing and then only they entered into the export business.

#### NATURE OF EXPORT

To know the nature of export of the printing units' study has been made and it is found that out of 124 respondents, it is found that most of the respondents (54.00 %) are directly exporting their printing products to their abroad customers.

#### MEASURES TO BOOST EXPORT OF PRINTING PRODUCT - GARRETT RANKING ANALYSIS

In Sivakasi, the trend of printing products exports is decreasing or fluctuating. So, the export oriented printing units should take necessary steps to normalize the export. The respondents are asked to rank the measures to boost export of printing products in the study area. The Table 2 shows the details of ranks given by the respondents.

TABLE 2: MEASURES TO BOOST EXPORT OF PRINTING - RANK DETAILS

Factors	1	II	Ш	IV	٧	Total
Technology upgradation	28	19	40	11	26	124
Provision of Financial assistance by bank	31	27	29	32	5	124
Incentives and subsidies	11	34	38	31	10	124
Lifting of anti-dumping duties	21	11	8	27	57	124
Reduction in the duties on import of raw material	33	33	9	23	26	124
Total	124	124	124	124	124	620

Source: Primary Data

From table 6, Garett Mean Score is calculated and presented in Table 3

**TABLE 3: GARRETT RANKING RESULTS** 

S.No	Factors	Total Score	Rank	Average Score
1.	Provision of Financial assistance by bank	6800	1	54.84
2.	Reduction in the duties on import of raw material	6475	II	52.22
3.	Technology upgradation	6330	Ш	51.05
4.	Incentives and subsidies	6255	IV	50.44
5.	Lifting of anti-dumping duties	5140	V	41.45

Source: Computed Data

The above Table 4.21 shows the Garret scores and the average scores for each customer. The average scores are ranked according to their values. The first rank is given to "Provision of Financial assistance by bank", second rank goes to "Reduction in the duties on import of raw material", third rank is for the "Technology upgradation", fourth rank is taken by "Incentives and subsidies" and fifth rank goes to "Lifting of anti-dumping duties". From the above analysis, it is evident that provision of financial assistance by bank is the measures to boost export of printing products.

#### FACTORS DETERMINING THE SATISFACTION TOWARDS EXPORT OF PRINTING PRODUCTS - FACTOR ANALYSIS

To analyse the opinion of the respondents about the various factors determining the satisfaction towards Export of printing products in the study area Factor analysis has been made. For this purpose, 25 variables are used for analysis. Before applying factor analysis Kaiser – Meyer - Ohlin measure of sample adequacy and Bartlett's test of sphericity has been conducted to test the validity of data for factor analysis. It is found that the Initial Eigenvalues for six components are more than one i.e., 6.265, 4.350, 3.361, 2.731 and 2.516 respectively and it produces five factor solutions. The second part of the above result shows the Sums of Squared Loadings values for six components after the factor extraction. The third part namely rotated sums of squared loadings shows the cumulative values of the five components after the rotation. The cumulative percentage indicates that the three extracted factors explain 76.90 per cent of the variance. The Rotated Component Matrix (RCM) for 25 variables measuring the factors determining the satisfaction towards Export of printing products under five components. The result of Kaiser-Meyer-Olkin Measure of Sampling Adequacy shows the measure value of 0.769 indicates that the distribution of values is meritorious and it is adequate for conducting factor analysis. Bartlett's Test of Sphericity measures the multivariate normality of the distribution of these 25 variables. The significance value of 0.000 for the chi – square value of 1260.408 indicates that these data do not produce an identity matrix and are thus approximately multivariate normal and acceptable for factor analysis. The result of factor analysis for factors determining the satisfaction towards Export of printing products of printing units in the study area is presented in the following Table 4.

TABLE 4: FACTORS DETERMINING THE SATISFACTION TOWARDS EXPORT OF PRINTING PRODUCTS - ROTATED COMPONENT MATRIX

	Component				
	1	2	3	4	5
Existing in export oriented business is prestigious	.922	191	055	072	.002
Profitability of overseas market is more	.842	.022	.125	.172	219
High tech printing technology is available	.765	101	.285	282	.005
Adequate labour are available	.753	.521	140	131	.065
Tariff and Non tariff barriers are reduced	.675	.319	308	.202	.290
Getting Customs clearance is easy	126	.884	.234	199	055
Total market share overseas is more	.358	.792	.294	.171	.065
Government trade fairs are helpful for foreign markets	050	.766	.093	.329	.288
Stability in price of raw material	134	.681	081	.413	215
Overall export performance is good	295	.653	164	163	384
Government financial services helpful to the firms	.377	.521	002	.129	.144
There is economics in scale of production	.039	.328	.809	.206	126
Quality raw materials are available	168	.114	.760	.035	.074
Government export training programs helped in export	.174	.288	.639	.259	.076
Duty drawback claim is received without any delay	.333	023	.638	161	.605
Fully aware of existing documentation	.146	.420	.602	.319	.315
Support of Printers association	.562	107	.573	.304	.052
Infrastructure facilities for production and marketing	250	.048	.036	.916	150
Price of the printing products is low than other countries	.151	.316	109	.838	.182
Availability of multiple channels of distribution	.112	123	.328	.788	.141
Exploring new market is easy	.038	.237	.453	.671	.340
Quality of printing products is high among other countries	158	.112	.390	.225	849
Transportation to port is not a difficult task	251	.244	135	.252	.692
There is no frequent changes in EXIM policy	.013	006	.233	.246	.633
Exchange rate policy of the government is not a hurdle	.494	022	329	007	.550

Source: Computed Data

Extraction Method: Principal Component Analysis. Rotation Method: Varimax with Kaiser Normalization. a. Rotation converged in 6 iterations. According to the above result of factor analysis the narrated five factors explain the factors determining the satisfaction towards Export of printing products influencing the export business of the printing units in the study area. Each factor is named and analysis has been made. The first factor is named as **Labour and technology**, second factor is named as **Government support**, the third factor is named as **Export promotion**, the fourth factor is named as **Marketing factors**, and the fifth factor is named as **EXIM policy**.

#### **FACTOR 1: LABOUR AND TECHNOLOGY**

The first factor namely Labour and technology covers 5 variables namely Existing in export oriented business is prestigious, .922, Profitability of overseas market is more, .842, High tech printing technology is available, .765, Adequate labour are available, .753, Tariff and Non tariff barriers are reduced, .675. Existing in export oriented business is prestigious is the highest loading variable in the first factor.

#### **FACTOR 2: GOVERNMENT SUPPORT**

The second factor namely Government support covers 6 variables namely Getting Customs clearance is easy, .884, Total market share overseas is more, .792, Government trade fairs are helpful in developing foreign markets, .766, Stability in price of raw material, .681, Overall export performance is good, .653, Government financial services have been helpful to firms involved in exporting, .521. Getting Customs clearance is easy is the highest loading variable in the second factor.

#### **FACTOR 3: FXPORT PROMOTION**

The third factor namely Export promotion covers 6 variables namely, there is economics in scale of production, .809, Quality raw materials are available, .760, Government export training programs helped in export, .639, Duty drawback claim is received without any delay, .638, Fully aware of existing documentation required by government, .602, Support of Printers association, .573. There is economics in scale of production is the highest loading variable in the third factor. FACTOR 4: MARKETING FACTORS

The fourth factor namely Marketing factors covers 5 variables namely Adequate infrastructure facilities for production and marketing, .916, Price of the printing products is low compared to other countries, .838, Availability of multiple channels of distribution, .788, Exploring new market is easy, .671, Quality of printing products is highest among other countries, .225. Adequate infrastructure facilities for production and marketing are the highest loading variable in the fourth factor.

#### **FACTOR 5: EXIM POLICY**

The fifth factor namely EXIM policy covers 3 variables namely Transportation to port is not a difficult task, .692, there is no frequent changes in EXIM policy, .633, and Exchange rate policy of the government is not a hurdle, .550. Transportation to port is not a difficult task is the highest loading variable in the fifth factor. CORRELATION BETWEEN THE FACTORS DETERMINING THE SATISFACTION TOWARDS EXPORT OF PRINTING PRODUCTS

The researcher has made an attempt to know the correlation between the various factors determining the satisfaction towards Export of printing products with the following hypothesis.

#### **HYPOTHESIS**

"There is no correlation between the various factors determining the satisfaction towards Export of printing products". To test this hypothesis Karl Pearson coefficient of correlation is applied and the results are presented in the following table 5:

TABLE 5: CORRELATION BETWEEN THE VARIOUS FACTORS DETERMINING THE SATISFACTION TOWARDS EXPORT OF PRINTING PRODUCTS

		Labour and technology	Government support	Export promotion	Marketing factors	EXIM policy
	Pearson Correlation	1	239**	.297**	258**	.209*
Labour and technology	Sig. (2-tailed)		.008	.001	.004	.020
	N	124	124	124	124	124
	Pearson Correlation	239**	1	.437**	.426**	.409**
Government support	Sig. (2-tailed)	.008		.000	.000	.000
	N	124	124	124	124	124
	Pearson Correlation	.297**	.437**	1	.330**	.302**
Export promotion	Sig. (2-tailed)	.001	.000		.000	.001
	N	124	124	124	124	124
	Pearson Correlation	258**	.426**	.330**	1	.305**
Marketing factors	Sig. (2-tailed)	.004	.000	.000		.001
	N	124	124	124	124	124
	Pearson Correlation	.209*	.409**	.302**	.305**	1
EXIM policy	Sig. (2-tailed)	.020	.000	.001	.001	
	N	124	124	124	124	124

Source: Computed Data

From the above table 4.30 shows that, there is a high positive correlation between the government support and export promotion (p = 0.000, r = 0.437) followed by Government support and marketing factors (p = 0.000, r = 0.426) and Government support and EXIM policy factors (p=0.000, r=0.409), export promotion and marketing factors (p=0.000, r=0.330), export promotion and EXIM policy (p=0.000, r=0.302). Further it is found that there is a negative correlation between the Labour and technology factor and marketing factors (p=0.004, r= - 0.258) and Labour and technology and government support (p=0.008, r= - 0.239). Hence it is concluded that there is a significant correlation between the various factors determining the satisfaction towards Export of printing products. Further It is inferred that to increase the satisfaction of the respondents of printing business in the study area the government may extend their helping hands to increase the satisfaction on the factors like export promotion, marketing factors and EXIM policy.

#### CONCLUSION

In Sivakasi, out of 800 printing units only 124 printing units are entered in the export business. The Sivakasi printers are having strong foot in their education and technical education. They are very much helpful to solve the problems in export trade. At the time of commencement of business, most of the Sivakasi printers are run the business as sole proprietorship. Now, it is reduced. Because, sole proprietorship converts into partnership or limited company. So, the Export Oriented Units have high financial back up to run the export business in a successful manner. After gaining more experience in printing only they are engaged in export business. So, they are able to produce a variety of quality rich of printing products at cheaper rates. Even though they have to face the problems like heavy export formalities, shortage of imported raw material, more restrictions on import, heavy investment in plant and machinery, absence of labour and cut throat

<sup>\*\*.</sup> Correlation is significant at the 0.01 level (2-tailed).

<sup>\*.</sup> Correlation is significant at the 0.05 level (2-tailed).

competitions. Even though, they face as much as problem, the Sivakasi printers are satisfied with the export business due to profitability, economics in scale of production, support of printer's association and skilled labour.

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