INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, ECONOMICS & MANAGEMENT



A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories

Indexed & Listed at:

Ulrich's Periodicals Directory ©, ProQuest, U.S.A., EBSCO Publishing, U.S.A., Cabell's Directories of Publishing Opportunities, U.S.A., Google Scholar,

n Citation Index (ICI), I-Gage, India [link of the same is duly available at Inflibnet of University Grants Commission (U.C. Index Copernicus Publishers Panel, Poland with IC Value of 5.09 (2012) & number of libraries all around the world.

Circulated all over the world & Google has verified that scholars of more than 6114 Cities in 195 countries/territories are visiting our journal on regular basis.

Ground Floor, Building No. 1041-C-1, Devi Bhawan Bazar, JAGADHRI – 135 003, Yamunanagar, Haryana, INDIA

CONTENTS

Sr.	TITLE & NAME OF THE AUTHOR (S)	Page
No.		No.
1.	EMPLOYEE ABSENTEEISM AND ITS IMPACT: A LITERATURE REVIEW	1
	M. K. INDUMATHI & Dr. R. AKILA	
2.	GST IMPLICATION IN INDIA: BENEFITS, CHALLENGES AND WAY FORWARD	3
	BHAVANA K. PATEL & BIJAL M. SHAH	
3.	INTERROGATING DIVISION OF LABOUR IN BENGAL USING TIME USE METHOD	6
	PANCHALI SENGUPTA	
4.	IMPACTS OF DEMONETIZATION ON ECONOMY, INVESTMENT & MUTUAL FUND	15
	NIKHIL GARG	
5.	IMPACT OF GREEN SCEPTCISM AND HEALTH CONSCIOUSNESS ON GREEN PURCHASE INTENTION	25
	RIYA MARY & SHARANYA GANESHKUMAR	
6.	AN ANALYSIS OF PMJDY IN RELATION TO FINANCIAL INCLUSION	28
	NANDAN B. GULALDAVAR	
7.	IMPACT ON SMALL TRADERS THROUGH COMPOSITION SCHEME – A STUDY	30
	GAYATHRI NM & MANJULA BAI	
8.	STRUCTURE OF AGRICULTURAL CREDIT SYSTEM IN INDIA	36
	ASHOK KUMAR SAHOO	
	REQUEST FOR FEEDBACK & DISCLAIMER	41

CHIEF PATRON

Prof. (Dr.) K. K. AGGARWAL

Chairman, Malaviya National Institute of Technology, Jaipur

(An institute of National Importance & fully funded by Ministry of Human Resource Development, Government of India)

Chancellor, K. R. Mangalam University, Gurgaon

Chancellor, Lingaya's University, Faridabad

Founder Vice-Chancellor (1998-2008), Guru Gobind Singh Indraprastha University, Delhi

Ex. Pro Vice-Chancellor, Guru Jambheshwar University, Hisar

FOUNDER PATRON

Late Sh. RAM BHAJAN AGGARWAL

Former State Minister for Home & Tourism, Government of Haryana Former Vice-President, Dadri Education Society, Charkhi Dadri Former President, Chinar Syntex Ltd. (Textile Mills), Bhiwani

CO-ORDINATOR

Dr. BHAVET

Former Faculty, Shree Ram Institute of Engineering & Technology, Urjani

ADVISOR

Prof. S. L. MAHANDRU

Principal (Retd.), Maharaja Agrasen College, Jagadhri

EDITOR

Dr. NAWAB ALI KHAN

Professor & Dean, Faculty of Commerce, Aligarh Muslim University, Aligarh, U.P.

CO-EDITOR

Dr. G. BRINDHA

Professor & Head, Dr.M.G.R. Educational & Research Institute (Deemed to be University), Chennai

EDITORIAL ADVISORY BOARD

Dr. TEGUH WIDODO

Dean, Faculty of Applied Science, Telkom University, Bandung Technoplex, Jl. Telekomunikasi, Indonesia

Dr. M. S. SENAM RAJU

Professor, School of Management Studies, I.G.N.O.U., New Delhi

Dr. JOSÉ G. VARGAS-HERNÁNDEZ

Research Professor, University Center for Economic & Managerial Sciences, University of Guadalajara, Guadalajara, Mexico

Dr. M. N. SHARMA

Chairman, M.B.A., Haryana College of Technology & Management, Kaithal

Dr. CHRISTIAN EHIOBUCHE

Professor of Global Business/Management, Larry L Luing School of Business, Berkeley College, USA

Dr. SIKANDER KUMAR

Chairman, Department of Economics, Himachal Pradesh University, Shimla, Himachal Pradesh

Dr. BOYINA RUPINI

Director, School of ITS, Indira Gandhi National Open University, New Delhi

Dr. MIKE AMUHAYA IRAVO

Principal, Jomo Kenyatta University of Agriculture & Tech., Westlands Campus, Nairobi-Kenya

Dr. SANJIV MITTAL

Professor & Dean, University School of Management Studies, GGS Indraprastha University, Delhi

Dr. D. S. CHAUBEY

Professor & Dean (Research & Studies), Uttaranchal University, Dehradun

Dr. A SAJEEVAN RAO

Professor & Director, Accurate Institute of Advanced Management, Greater Noida

Dr. NEPOMUCENO TIU

Chief Librarian & Professor, Lyceum of the Philippines University, Laguna, Philippines

Dr. RAJENDER GUPTA

Convener, Board of Studies in Economics, University of Jammu, Jammu

Dr. KAUP MOHAMED

Dean & Managing Director, London American City College/ICBEST, United Arab Emirates

Dr. DHANANJOY RAKSHIT

Dean, Faculty Council of PG Studies in Commerce and Professor & Head, Department of Commerce, Sidho-Kanho-Birsha University, Purulia

SUNIL KUMAR KARWASRA

Principal, Aakash College of Education, ChanderKalan, Tohana, Fatehabad

Dr. SHIB SHANKAR ROY

Professor, Department of Marketing, University of Rajshahi, Rajshahi, Bangladesh

Dr. S. P. TIWARI

Head, Department of Economics & Rural Development, Dr. Ram Manohar Lohia Avadh University, Faizabad

Dr. SRINIVAS MADISHETTI

Professor, School of Business, Mzumbe University, Tanzania

Dr. ABHAY BANSAL

Head, Department of Information Technology, Amity School of Engg. & Tech., Amity University, Noida

Dr. ARAMIDE OLUFEMI KUNLE

Dean, Department of General Studies, The Polytechnic, Ibadan, Nigeria

Dr. ANIL CHANDHOK

Professor, University School of Business, Chandigarh University, Gharuan

RODRECK CHIRAU

Associate Professor, Botho University, Francistown, Botswana

Dr. OKAN VELI ŞAFAKLI

Professor & Dean, European University of Lefke, Lefke, Cyprus

PARVEEN KHURANA

Associate Professor, Mukand Lal National College, Yamuna Nagar

Dr. KEVIN LOW LOCK TENG

Associate Professor, Deputy Dean, Universiti Tunku Abdul Rahman, Kampar, Perak, Malaysia

Dr. BORIS MILOVIC

Associate Professor, Faculty of Sport, Union Nikola Tesla University, Belgrade, Serbia

SHASHI KHURANA

Associate Professor, S. M. S. Khalsa Lubana Girls College, Barara, Ambala

Dr. IQBAL THONSE HAWALDAR

Associate Professor, College of Business Administration, Kingdom University, Bahrain

Dr. DEEPANJANA VARSHNEY

Associate Professor, Department of Business Administration, King Abdulaziz University, Saudi Arabia

Dr. MOHENDER KUMAR GUPTA

Associate Professor, Government College, Hodal

Dr. BIEMBA MALITI

Associate Professor, School of Business, The Copperbelt University, Main Campus, Zambia

Dr. ALEXANDER MOSESOV

Associate Professor, Kazakh-British Technical University (KBTU), Almaty, Kazakhstan

Dr. VIVEK CHAWLA

Associate Professor, Kurukshetra University, Kurukshetra

Dr. FERIT ÖLÇER

Professor & Head of Division of Management & Organization, Department of Business Administration, Faculty of Economics & Business Administration Sciences, Mustafa Kemal University, Turkey

Dr. ASHOK KUMAR CHAUHAN

Reader, Department of Economics, Kurukshetra University, Kurukshetra

Dr. RAJESH MODI

Faculty, Yanbu Industrial College, Kingdom of Saudi Arabia

YU-BING WANG

Faculty, department of Marketing, Feng Chia University, Taichung, Taiwan

Dr. SAMBHAVNA

Faculty, I.I.T.M., Delhi

Dr. KIARASH JAHANPOUR

Research Adviser, Farabi Institute of Higher Education, Mehrshahr, Karaj, Alborz Province, Iran

Dr. MELAKE TEWOLDE TECLEGHIORGIS

Faculty, College of Business & Economics, Department of Economics, Asmara, Eritrea

Dr. SHIVAKUMAR DEENE

Faculty, Dept. of Commerce, School of Business Studies, Central University of Karnataka, Gulbarga **Dr. BHAVET**

Former Faculty, Shree Ram Institute of Engineering & Technology, Urjani

Dr. THAMPOE MANAGALESWARAN

Faculty, Vavuniya Campus, University of Jaffna, Sri Lanka

Dr. VIKAS CHOUDHARY

Faculty, N.I.T. (University), Kurukshetra

SURAJ GAUDEL

BBA Program Coordinator, LA GRANDEE International College, Simalchaur - 8, Pokhara, Nepal

Dr. DILIP KUMAR JHA

Faculty, Department of Economics, Guru Ghasidas Vishwavidyalaya, Bilaspur

FORMER TECHNICAL ADVISOR

AMITA

FINANCIAL ADVISORS

DICKEN GOYAL

Advocate & Tax Adviser, Panchkula

NEENA

Investment Consultant, Chambaghat, Solan, Himachal Pradesh

LEGAL ADVISORS

JITENDER S. CHAHAL

Advocate, Punjab & Haryana High Court, Chandigarh U.T.

CHANDER BHUSHAN SHARMA

Advocate & Consultant, District Courts, Yamunanagar at Jagadhri

SUPERINTENDENT

SURENDER KUMAR POONIA

1.

CALL FOR MANUSCRIPTS

We invite unpublished novel, original, empirical and high quality research work pertaining to the recent developments & practices in the areas of Computer Science & Applications; Commerce; Business; Finance; Marketing; Human Resource Management; General Management; Banking; Economics; Tourism Administration & Management; Education; Law; Library & Information Science; Defence & Strategic Studies; Electronic Science; Corporate Governance; Industrial Relations; and emerging paradigms in allied subjects like Accounting; Accounting Information Systems; Accounting Theory & Practice; Auditing; Behavioral Accounting; Behavioral Economics; Corporate Finance; Cost Accounting; Econometrics; Economic Development; Economic History; Financial Institutions & Markets; Financial Services; Fiscal Policy; Government & Non Profit Accounting; Industrial Organization; International Economics & Trade; International Finance; Macro Economics; Micro Economics; Rural Economics; Co-operation; Demography: Development Planning; Development Studies; Applied Economics; Development Economics; Business Economics; Monetary Policy; Public Policy Economics; Real Estate; Regional Economics; Political Science; Continuing Education; Labour Welfare; Philosophy; Psychology; Sociology; Tax Accounting; Advertising & Promotion Management; Management Information Systems (MIS); Business Law; Public Responsibility & Ethics; Communication; Direct Marketing; E-Commerce; Global Business; Health Care Administration; Labour Relations & Human Resource Management; Marketing Research; Marketing Theory & Applications; Non-Profit Organizations; Office Administration/Management; Operations Research/Statistics; Organizational Behavior & Theory; Organizational Development; Production/Operations: International Relations: Human Rights & Duties: Public Administration: Population Studies: Purchasing/Materials Management: Retailing; Sales/Selling; Services; Small Business Entrepreneurship; Strategic Management Policy; Technology/Innovation; Tourism & Hospitality; Transportation Distribution; Algorithms; Artificial Intelligence; Compilers & Translation; Computer Aided Design (CAD); Computer Aided Manufacturing; Computer Graphics; Computer Organization & Architecture; Database Structures & Systems; Discrete Structures; Internet; Management Information Systems; Modeling & Simulation; Neural Systems/Neural Networks; Numerical Analysis/Scientific Computing; Object Oriented Programming; Operating Systems; Programming Languages; Robotics; Symbolic & Formal Logic; Web Design and emerging paradigms in allied subjects.

Anybody can submit the soft copy of unpublished novel; original; empirical and high quality research work/manuscript anytime in M.S. Word format after preparing the same as per our GUIDELINES FOR SUBMISSION; at our email address i.e. infoijrcm@gmail.com or online by clicking the link online submission as given on our website (FOR ONLINE SUBMISSION, CLICK HERE).

GUIDELINES FUR SUBMISSION OF MANUSCRIPT				
COVERING LETTER FOR SUBMISSION:				
	DATED:			
				
THE EDITOR				
IJRCM				
Subject: SUBMISSION OF MANUSCRIPT IN THE AREA OF				
(e.g. Finance/Mkt./HRM/General Mgt./Engineering/Economics/Co	mputer/IT/ Education/Psychology/Law/Math/other, please			
specify)				
DEAR SIR/MADAM				
Please find my submission of manuscript titled '				
your journals.				
I hereby affirm that the contents of this manuscript are original. Furt fully or partly, nor it is under review for publication elsewhere.	nermore, it has neither been published anywhere in any language			
I affirm that all the co-authors of this manuscript have seen the sub their names as co-authors.	mitted version of the manuscript and have agreed to inclusion of			
Also, if my/our manuscript is accepted, I agree to comply with the f	ormalities as given on the website of the journal. The Journal has			
discretion to publish our contribution in any of its journals.				
NAME OF CORRESPONDING AUTHOR	:			
Designation/Post*				
Institution/College/University with full address & Pin Code	:			
Residential address with Pin Code	:			
Mobile Number (s) with country ISD code	:			

* i.e. Alumnus (Male Alumni), Alumna (Female Alumni), Student, Research Scholar (M. Phil), Research Scholar (Ph. D.), JRF, Research Assistant, Assistant Lecturer, Lecturer, Senior Lecturer, Junior Assistant Professor, Assistant Professor, Senior Assistant Professor, Co-ordinator, Reader, Associate Professor, Professor, Head, Vice-Principal, Dy. Director, Principal, Director, Dean, President, Vice Chancellor, Industry Designation etc. The qualification of author is not acceptable for the purpose.

Is WhatsApp or Viber active on your above noted Mobile Number (Yes/No)

Landline Number (s) with country ISD code

E-mail Address

Nationality

Alternate E-mail Address

NOTES:

- a) The whole manuscript has to be in **ONE MS WORD FILE** only, which will start from the covering letter, inside the manuscript. <u>pdf.</u> <u>version</u> is liable to be rejected without any consideration.
- b) The sender is required to mention the following in the SUBJECT COLUMN of the mail:
 - **New Manuscript for Review in the area of** (e.g. Finance/Marketing/HRM/General Mgt./Engineering/Economics/Computer/IT/ Education/Psychology/Law/Math/other, please specify)
- c) There is no need to give any text in the body of the mail, except the cases where the author wishes to give any **specific message** w.r.t. to the manuscript.
- d) The total size of the file containing the manuscript is expected to be below 1000 KB.
- e) Only the Abstract will not be considered for review and the author is required to submit the complete manuscript in the first instance.
- f) The journal gives acknowledgement w.r.t. the receipt of every email within twenty-four hours and in case of non-receipt of acknowledgment from the journal, w.r.t. the submission of the manuscript, within two days of its submission, the corresponding author is required to demand for the same by sending a separate mail to the journal.
- g) The author (s) name or details should not appear anywhere on the body of the manuscript, except on the covering letter and the cover page of the manuscript, in the manner as mentioned in the guidelines.
- 2. MANUSCRIPT TITLE: The title of the paper should be typed in bold letters, centered and fully capitalised.
- 3. AUTHOR NAME (S) & AFFILIATIONS: Author (s) name, designation, affiliation (s), address, mobile/landline number (s), and email/alternate email address should be given underneath the title.
- 4. ACKNOWLEDGMENTS: Acknowledgements can be given to reviewers, guides, funding institutions, etc., if any.
- 5. **ABSTRACT:** Abstract should be in **fully Italic printing**, ranging between **150** to **300 words**. The abstract must be informative and elucidating the background, aims, methods, results & conclusion in a **SINGLE PARA**. **Abbreviations must be mentioned in full**.
- 6. **KEYWORDS**: Abstract must be followed by a list of keywords, subject to the maximum of **five**. These should be arranged in alphabetic order separated by commas and full stop at the end. All words of the keywords, including the first one should be in small letters, except special words e.g. name of the Countries, abbreviations etc.
- 7. **JEL CODE**: Provide the appropriate Journal of Economic Literature Classification System code (s). JEL codes are available at www.aea-web.org/econlit/jelCodes.php. However, mentioning of JEL Code is not mandatory.
- 8. **MANUSCRIPT**: Manuscript must be in <u>BRITISH ENGLISH</u> prepared on a standard A4 size <u>PORTRAIT SETTING PAPER</u>. It should be free from any errors i.e. grammatical, spelling or punctuation. It must be thoroughly edited at your end.
- 9. HEADINGS: All the headings must be bold-faced, aligned left and fully capitalised. Leave a blank line before each heading.
- 10. **SUB-HEADINGS**: All the sub-headings must be bold-faced, aligned left and fully capitalised.
- 11. MAIN TEXT:

THE MAIN TEXT SHOULD FOLLOW THE FOLLOWING SEQUENCE:

INTRODUCTION

REVIEW OF LITERATURE

NEED/IMPORTANCE OF THE STUDY

STATEMENT OF THE PROBLEM

OBJECTIVES

HYPOTHESIS (ES)

RESEARCH METHODOLOGY

RESULTS & DISCUSSION

FINDINGS

RECOMMENDATIONS/SUGGESTIONS

CONCLUSIONS

LIMITATIONS

SCOPE FOR FURTHER RESEARCH

REFERENCES

APPENDIX/ANNEXURE

The manuscript should preferably be in **2000** to **5000 WORDS**, But the limits can vary depending on the nature of the manuscript

- 12. **FIGURES & TABLES**: These should be simple, crystal **CLEAR**, **centered**, **separately numbered** & self-explained, and the **titles must be above the table/figure**. **Sources of data should be mentioned below the table/figure**. *It should be ensured that the tables/figures are*referred to from the main text.
- 13. **EQUATIONS/FORMULAE**: These should be consecutively numbered in parenthesis, left aligned with equation/formulae number placed at the right. The equation editor provided with standard versions of Microsoft Word may be utilised. If any other equation editor is utilised, author must confirm that these equations may be viewed and edited in versions of Microsoft Office that does not have the editor.
- 14. **ACRONYMS**: These should not be used in the abstract. The use of acronyms is elsewhere is acceptable. Acronyms should be defined on its first use in each section e.g. Reserve Bank of India (RBI). Acronyms should be redefined on first use in subsequent sections.
- 15. **REFERENCES**: The list of all references should be alphabetically arranged. *The author (s) should mention only the actually utilised references in the preparation of manuscript* and they may follow Harvard Style of Referencing. Also check to ensure that everything that you are including in the reference section is duly cited in the paper. The author (s) are supposed to follow the references as per the following:
- All works cited in the text (including sources for tables and figures) should be listed alphabetically.
- Use (ed.) for one editor, and (ed.s) for multiple editors.
- When listing two or more works by one author, use --- (20xx), such as after Kohl (1997), use --- (2001), etc., in chronologically ascending
 order.
- Indicate (opening and closing) page numbers for articles in journals and for chapters in books.
- The title of books and journals should be in italic printing. Double quotation marks are used for titles of journal articles, book chapters, dissertations, reports, working papers, unpublished material, etc.
- For titles in a language other than English, provide an English translation in parenthesis.
- Headers, footers, endnotes and footnotes should not be used in the document. However, you can mention short notes to elucidate some specific point, which may be placed in number orders before the references.

PLEASE USE THE FOLLOWING FOR STYLE AND PUNCTUATION IN REFERENCES:

BOOKS

- Bowersox, Donald J., Closs, David J., (1996), "Logistical Management." Tata McGraw, Hill, New Delhi.
- Hunker, H.L. and A.J. Wright (1963), "Factors of Industrial Location in Ohio" Ohio State University, Nigeria.

CONTRIBUTIONS TO BOOKS

• Sharma T., Kwatra, G. (2008) Effectiveness of Social Advertising: A Study of Selected Campaigns, Corporate Social Responsibility, Edited by David Crowther & Nicholas Capaldi, Ashgate Research Companion to Corporate Social Responsibility, Chapter 15, pp 287-303.

JOURNAL AND OTHER ARTICLES

• Schemenner, R.W., Huber, J.C. and Cook, R.L. (1987), "Geographic Differences and the Location of New Manufacturing Facilities," Journal of Urban Economics, Vol. 21, No. 1, pp. 83-104.

CONFERENCE PAPERS

• Garg, Sambhav (2011): "Business Ethics" Paper presented at the Annual International Conference for the All India Management Association, New Delhi, India, 19–23

UNPUBLISHED DISSERTATIONS

Kumar S. (2011): "Customer Value: A Comparative Study of Rural and Urban Customers," Thesis, Kurukshetra University, Kurukshetra.

ONLINE RESOURCES

Always indicate the date that the source was accessed, as online resources are frequently updated or removed.

WEBSITES

• Garg, Bhavet (2011): Towards a New Gas Policy, Political Weekly, Viewed on January 01, 2012 http://epw.in/user/viewabstract.jsp

EMPLOYEE ABSENTEEISM AND ITS IMPACT: A LITERATURE REVIEW

M. K. INDUMATHI
ASST. PROFESSOR
BBA DEPARTMENT
MOHAMED SATHAK COLLEGE OF ARTS & SCIENCE
CHENNAI

Dr. R. AKILA
PROFESSOR
MBA DEPARTMENT
JEPPIAAR ENGINEERING COLLEGE
CHENNAI

ABSTRACT

The purpose of this paper is to review the literature on employee absenteeism as a form of withdrawal behaviour apart from turnover. Absenteeism is one of the factors affecting optimum utilization of human resources. It is an industrial malady affecting productivity, profits, investments and absentee workers themselves. As such, increasing rate of absence adds very considerably to the cost of industry and hampers industrial progress. The absence of a few workmen is an imposition on others, affects work scheduling and adds to costs that push the price of absenteeism far beyond one day's salary. The economic and social losses occurring from absenteeism cannot be determined accurately. It is difficult to make even an approximate estimate of such losses because so many factors are involved which do not lend themselves to accurate measurements. In the first place, there is a lack of evidence concerning the seriousness of industrial absenteeism because records are inaccurate and incomplete. Only a small number of organizations attempt to understand this problem or make an effort to solve it. This paper presents the results of a study carried out by various authors to identify the reasons for absenteeism and its effect on productivity and it based on secondary data. Studies also examine the relationship between absenteeism and personal, attitudinal, and organizational variables. Throughout the paper, emphasis is placed on the indices used by investigators to measure absenteeism, and the problems that have arisen in the literature through the use of multiple indicators of absenteeism.

KEYWORDS

absenteeism, industrial, indicators, productivity.

JEL CODE

M12

INTRODUCTION

bsenteeism is a significant problem in Ireland and one which costs businesses hundreds of millions of euro annually. As well as bringing a financial burden to most firms, absenteeism has severe and unnecessary repercussions for productivity. The most obvious cost is that of company sick pay schemes and disability benefit, it also brings with it many indirect costs. The missing worker must be replaced when absent, this may either be done through the hiring of an extra body or by existing staff working overtime. This disruption also brings with it consequences for customers who are subject to delays in the delivery of the product or service, www.ibec.ie This thesis will investigate the current level of absenteeism within Company X. the first part of this thesis will look at the current literature available on the topic and delve into the causes of absenteeism as outlined by 1BEC.

Absenteeism is a nuisance in the workplace and also represents a severe and unnecessary cost to productivity. The most obvious cost is that of company sick pay schemes, but there are many other quantifiable indirect costs. The absent worker must be replaced; there may be a need to employ a surplus of staff to maintain production and service levels. "The main causes of absenteeism are illness-related such as backache, stomach pains, and influenza. However, there are many other occasions when employees claim to be suffering from various illnesses, when in fact they have simply chosen to opt out of work rather than opting in. Job satisfaction is another cause of absenteeism, resulting from employees having to execute repetitive and monotonous tasks day-in-day-out. In addition to this, employees with low levels of responsibilities and little promotional prospects will have low levels of motivation. This will result in high levels of absenteeism. To overcome this, managers should change their thinking to encourage attendance rather than concentrating on reducing absenteeism. This will require an examination of the employees' environment and an exploration of the relationships that exists between them and their managers and also between employees and their colleagues. Very often what drives people away from their work is the sheer boredom of the job which is contributed to by the job itself and the environment in which they work. In many organisations there is an acceptable level of absenteeism, this level varies depending on the company. Often policies encourage absenteeism, such as only tackling the problem when it reaches a certain 'trigger point', such as, allowing people a certain amount of sick days per annum, paying attendance bonuses as part of their total salary, thereby acting as no strong incentive to attend work.

OBJECTIVES

- 1. To identify the causes of absenteeism
- 2. To suggest ways to reduce employee absenteeism
- 3. To find whether absenteeism has impact on regular work
- 4. To Check the satisfaction of employees regarding the management

METHODOLOGY

The data used for the study is secondary data. The input for the study is review of various literatures related to the topic. The paper relies on secondary data from published sources like books and journals.

WHAT EXACTLY IS "EMPLOYEE ABSENTEEISM"?

Dakely C.A. (1948) "Absenteeism is the ratio of the number of production man-days or shifts lost to the total number of production scheduled to work". Employee Absenteeism can be defined as stress that leads to work exhaustion. Sadly, it is the most gifted and committed employees that tend to burn out first. Because of their high standards and tendency towards perfectionism, these employees end up burning the candle at both ends. It refers to workers absence from their regular task when he is normally schedule to work. According to Webster's dictionary, "Absenteeism is the practice or habit of being an absentee and an absentee is one who habitually stays away from work." According to Labour Bureau of Shimla: - Absenteeism is the total man shifts lost because of absence as

percentage of total number of man shifts scheduled to work. In other words, it signifies the absence of an employee from work when he is scheduled to be at work. Any employee may stay away from work if he has taken leave to which he is entitled or on ground of sickness or some accident or without any previous sanction of leave.

IDEAS FROM VARIOUS AUTHORS

Martocchio & Jimeno (2003) stated that "We propose a model of the personality types that have a higher likelihood of using absenteeism to their benefit (i.e. to recharge and change negative affect) and therefore have the absence be functional (i.e., positive affect and higher productivity upon returning to the job) rather than dysfunctional (i.e., negative affect and person is still unproductive or has less productivity than before the absence event)." It is clear from the above lines that every organisation should take necessary measures to motivate employees even if they come after long leave. This will definitely boost up employee and help in producing high profit.

Ruchi Sinha (2010) in her study reveals that there only 4% employees remain away from their work and that too due to personal reasons. There is very high level of job satisfaction among the employees. It is clear that every employee have personal problems related physical, mental level. In this situation absenteeism is common and the organisation should understand the pain of employees so that when they return back to work the same level of hard work continues.

Wolter H.J. Hassink & Pierre Koning (2009) find statistically significant differences in absence patterns across groups of workers with different eligibility statuses depending on their attendance records and whether they had previously won. One finding is that absenteeism rose among workers who, having won already, were ineligible for further participation. In this scenario, employees will be under stress, that they cannot win again so organisation should come out with certain strategies to involve in different activities and also to participate in events which he had won already.

Nisam (2010) stated that stress among employees, health problems, loneliness at workplace, non-cooperation of colleagues causes absenteeism at workplace.

SUGGESTIONS

Major suggestions can be helpful in reducing absenteeism like Employee welfare facilities should be improved, Salary should be increased, Leave policies should be revised, Supervisors' behavior should be modified, Present working conditions should be improved, Transportation facility should be provided and so on.

CONCLUSION

With the increasing pressure on firms to search for and maintain a competitive edge, management have to increasingly experiment with new strategies, structures and control systems. These alone compel a review of the methods used to control and manage absenteeism. Employee "commitment" is at the heart of employee involvement programmes. Although it is a different concept to "involvement", they are closely linked since both are concerned with how employers can encourage employees to identify with the firm's business interests. Absence control methods are many and varied. The use of the word control of the expression "controlling absence" sounds negative and implies the imposition of policies and procedures upon people. It has also been suggested that policies aimed purely at control can actually lead to higher absence, as they often undermine employee commitment. Today's managers must look at managing attendance. To achieve this, they must create an environment in which employees are more likely to what to attend work rather than stay at home. Before management decides upon a particular method, they must face facts. There is no significant difference in the perception of absenteeism by lower income employees and higher income employees. Therefore, disseminating absence information to department managers and supervisors as frequently as possible is essential. Computerized systems will have a pivotal role to play in generating information.

REFERENCES

- 1. Hone, A., (1968) "High absenteeism and high commitment", economic and Political Weekly, 3(21), pp 31-32.
- 2. Jacobson, Stephen. 1989. "The Effects of Pay Incentive son Teacher Absenteeism." Journal of Human Resources, Vol. 24, No. 2, pp. 280–86.
- 3. JAI Press (Greenwich, Conn.) 13(2) pp 227 241.
- 4. K.A Hari kumar (2012) "A Study on Absenteeism among the employees of Madura Coats Pvt. Ltd., Madurai", p. 69
- 5. Martocchio & Jimeno (2003) Employee absenteeism as an affective event.
- 6. Muchinsky, P. M., (1977) "Source for employee absenteeism" Vocational Behavior, 10(1), pp 221-230.
- 7. Nisam (2010), "Ways to Reduce Employee Absenteeism with special reference to UNITED ELECTRICAL INDUSTRIES LTD. KOLLAM" pp53-54.
- 8. Ruchi sinha(2010) "Absenteeism of Employees at Indchemie Health Specialities Pvt. Ltd. Mumbai, " Academy of Management Studies, Dehradun.
- 9. Wolter H.J. Hassink And Pierre Koning (2009), "DO FINANCIAL BONUSES REDUCE EMPLOYEEABSENTEEISM? EVIDENCE FROM A LOTTERY", Industrial and Labor Relations Review, Vol. 62, No. 3 (April 2009), Cornell University.pp. 327-342.

REQUEST FOR FEEDBACK

Dear Readers

At the very outset, International Journal of Research in Commerce, Economics & Management (IJRCM) acknowledges & appreciates your efforts in showing interest in our present issue under your kind perusal.

I would like to request you to supply your critical comments and suggestions about the material published in this issue as well as, on the journal as a whole, on our e-mail infoijrcm@gmail.com for further improvements in the interest of research.

If you have any queries, please feel free to contact us on our e-mail infoijrcm@gmail.com.

I am sure that your feedback and deliberations would make future issues better – a result of our joint effort.

Looking forward to an appropriate consideration.

With sincere regards

Thanking you profoundly

Academically yours

Sd/-

Co-ordinator

DISCLAIMER

The information and opinions presented in the Journal reflect the views of the authors and not of the Journal or its Editorial Board or the Publishers/Editors. Publication does not constitute endorsement by the journal. Neither the Journal nor its publishers/Editors/Editorial Board nor anyone else involved in creating, producing or delivering the journal or the materials contained therein, assumes any liability or responsibility for the accuracy, completeness, or usefulness of any information provided in the journal, nor shall they be liable for any direct, incidental, special, consequential or punitive damages arising out of the use of information/material contained in the journal. The journal, neither its publishers/Editors/ Editorial Board, nor any other party involved in the preparation of material contained in the journal represents or warrants that the information contained herein is in every respect accurate or complete, and they are not responsible for any errors or omissions or for the results obtained from the use of such material. Readers are encouraged to confirm the information contained herein with other sources. The responsibility of the contents and the opinions expressed in this journal are exclusively of the author (s) concerned.

ABOUT THE JOURNAL

In this age of Commerce, Economics, Computer, I.T. & Management and cut throat competition, a group of intellectuals felt the need to have some platform, where young and budding managers and academicians could express their views and discuss the problems among their peers. This journal was conceived with this noble intention in view. This journal has been introduced to give an opportunity for expressing refined and innovative ideas in this field. It is our humble endeavour to provide a springboard to the upcoming specialists and give a chance to know about the latest in the sphere of research and knowledge. We have taken a small step and we hope that with the active cooperation of like-minded scholars, we shall be able to serve the society with our humble efforts.







