# INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, ECONOMICS & MANAGEMENT



A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories Indexed & Listed at:

Union's Periodicals Directory ©, ProQuest, U.S.A., Cabell's Directories of Publishing Opportunities, U.S.A., Google Scholar

Index Copernicus Publishers Panel, Poland with IC Value of 5.09 (2012) & number of libraries all around the world.

Circulated all over the world & Google has verified that scholars of more than 6408 Cities in 196 countries/territories are visiting our journal on regular basis.

# **CONTENTS**

Sr. No.	TITLE & NAME OF THE AUTHOR (S)	Page No.
1.	A COMPARATIVE STUDY BETWEEN THE VOLATILITY OF CRUDE OIL PRICE INDEX AND GASOLINE PRICE STOCK RETURNS  A. CATHERINE MARY & Dr. A. VELANGANNI JOSEPH	1
2.	CONSTRAINTS FACED BY MSMEs IN INDIA IN ACCESS TO FORMAL CREDIT CHANNEL & SUGGESTIVE MEASURES FOR IMPROVEMENT  R SUMITRA	6
3.	DETERMINANTS OF CHOICE OF ENERGY SOURCES FOR COOKING IN INDIA AND THEIR IMPACT ON WOMEN WORKING DECISION  AMIT KUMAR & LALIT	14
	REQUEST FOR FEEDBACK & DISCLAIMER	20

### FOUNDER PATRON

### Late Sh. RAM BHAJAN AGGARWAL

Former State Minister for Home & Tourism, Government of Haryana Former Vice-President, Dadri Education Society, Charkhi Dadri Former President, Chinar Syntex Ltd. (Textile Mills), Bhiwani

### CO-ORDINATOR

### Dr. BHAVET

Former Faculty, Shree Ram Institute of Engineering & Technology, Urjani

### ADVISOR.

### **Prof. S. L. MAHANDRU**

Principal (Retd.), Maharaja Agrasen College, Jagadhri

### **EDITOR**

### Dr. NAWAB ALI KHAN

Professor & Dean, Faculty of Commerce, Aligarh Muslim University, Aligarh, U.P.

### CO-EDITOR

### Dr. G. BRINDHA

Professor & Head, Dr.M.G.R. Educational & Research Institute (Deemed to be University), Chennai

### EDITORIAL ADVISORY BOARD

### **Dr. TEGUH WIDODO**

Dean, Faculty of Applied Science, Telkom University, Bandung Technoplex, Jl. Telekomunikasi, Indonesia

### Dr. M. S. SENAM RAJU

Professor, School of Management Studies, I.G.N.O.U., New Delhi

### Dr. JOSÉ G. VARGAS-HERNÁNDEZ

Research Professor, University Center for Economic & Managerial Sciences, University of Guadalajara, Guadalajara, Mexico

### **Dr. CHRISTIAN EHIOBUCHE**

Professor of Global Business/Management, Larry L Luing School of Business, Berkeley College, USA

### **Dr. SIKANDER KUMAR**

Vice Chancellor, Himachal Pradesh University, Shimla, Himachal Pradesh

### Dr. BOYINA RUPINI

Director, School of ITS, Indira Gandhi National Open University, New Delhi

### Dr. MIKE AMUHAYA IRAVO

Principal, Jomo Kenyatta University of Agriculture & Tech., Westlands Campus, Nairobi-Kenya

### Dr. SANJIV MITTAL

Professor & Dean, University School of Management Studies, GGS Indraprastha University, Delhi

### Dr. D. S. CHAUBEY

Professor & Dean (Research & Studies), Uttaranchal University, Dehradun

### Dr. A SAJEEVAN RAO

Professor & Director, Accurate Institute of Advanced Management, Greater Noida

### Dr. NEPOMUCENO TIU

Chief Librarian & Professor, Lyceum of the Philippines University, Laguna, Philippines

### **Dr. RAJENDER GUPTA**

Convener, Board of Studies in Economics, University of Jammu, Jammu

### Dr. KAUP MOHAMED

Dean & Managing Director, London American City College/ICBEST, United Arab Emirates

### Dr. DHANANJOY RAKSHIT

Dean, Faculty Council of PG Studies in Commerce and Professor & Head, Department of Commerce, Sidho-Kanho-Birsha University, Purulia

### **Dr. SHIB SHANKAR ROY**

Professor, Department of Marketing, University of Rajshahi, Rajshahi, Bangladesh

### Dr. S. P. TIWARI

Head, Department of Economics & Rural Development, Dr. Ram Manohar Lohia Avadh University, Faizabad

### **Dr. SRINIVAS MADISHETTI**

Professor, School of Business, Mzumbe University, Tanzania

### Dr. ABHAY BANSAL

Head, Department of Information Technology, Amity School of Engg. & Tech., Amity University, Noida

### Dr. ARAMIDE OLUFEMI KUNLE

Dean, Department of General Studies, The Polytechnic, Ibadan, Nigeria

### **Dr. ANIL CHANDHOK**

Professor, University School of Business, Chandigarh University, Gharuan

### **RODRECK CHIRAU**

Associate Professor, Botho University, Francistown, Botswana

### Dr. OKAN VELI ŞAFAKLI

Professor & Dean, European University of Lefke, Lefke, Cyprus

### **PARVEEN KHURANA**

Associate Professor, Mukand Lal National College, Yamuna Nagar

### Dr. KEVIN LOW LOCK TENG

Associate Professor, Deputy Dean, Universiti Tunku Abdul Rahman, Kampar, Perak, Malaysia

### **Dr. BORIS MILOVIC**

Associate Professor, Faculty of Sport, Union Nikola Tesla University, Belgrade, Serbia

### **SHASHI KHURANA**

Associate Professor, S. M. S. Khalsa Lubana Girls College, Barara, Ambala

### Dr. IQBAL THONSE HAWALDAR

Associate Professor, College of Business Administration, Kingdom University, Bahrain

### Dr. DEEPANJANA VARSHNEY

Associate Professor, Department of Business Administration, King Abdulaziz University, Saudi Arabia

### Dr. MOHENDER KUMAR GUPTA

Associate Professor, Government College, Hodal

### Dr. BIEMBA MALITI

Associate Professor, School of Business, The Copperbelt University, Main Campus, Zambia

### **Dr. ALEXANDER MOSESOV**

Associate Professor, Kazakh-British Technical University (KBTU), Almaty, Kazakhstan

### Dr. VIVEK CHAWLA

Associate Professor, Kurukshetra University, Kurukshetra

### Dr. FERIT ÖLÇER

Professor & Head of Division of Management & Organization, Department of Business Administration, Faculty of Economics & Business Administration Sciences, Mustafa Kemal University, Turkey

### Dr. ASHOK KUMAR CHAUHAN

Reader, Department of Economics, Kurukshetra University, Kurukshetra

### Dr. RAJESH MODI

Faculty, Yanbu Industrial College, Kingdom of Saudi Arabia

### **YU-BING WANG**

Faculty, department of Marketing, Feng Chia University, Taichung, Taiwan

### Dr. SAMBHAVNA

Faculty, I.I.T.M., Delhi

### Dr. KIARASH JAHANPOUR

Dean of Technology Management Faculty, Farabi Institute of Higher Education, Karaj, Alborz, I.R. Iran

### **Dr. TITUS AMODU UMORU**

Professor, Kwara State University, Kwara State, Nigeria

### **Dr. SHIVAKUMAR DEENE**

Faculty, Dept. of Commerce, School of Business Studies, Central University of Karnataka, Gulbarga

Dr. BHAVET

Former Faculty, Shree Ram Institute of Engineering & Technology, Urjani

### Dr. THAMPOE MANAGALESWARAN

Faculty, Vavuniya Campus, University of Jaffna, Sri Lanka

### Dr. VIKAS CHOUDHARY

Faculty, N.I.T. (University), Kurukshetra

### **SURAJ GAUDEL**

BBA Program Coordinator, LA GRANDEE International College, Simalchaur - 8, Pokhara, Nepal

### Dr. DILIP KUMAR JHA

Faculty, Department of Economics, Guru Ghasidas Vishwavidyalaya, Bilaspur

### <u>FORMER TECHNICAL ADVISOR</u>

**AMITA** 

### FINANCIAL ADVISORS

### **DICKEN GOYAL**

Advocate & Tax Adviser, Panchkula

### **NEENA**

Investment Consultant, Chambaghat, Solan, Himachal Pradesh

### LEGAL ADVISORS

### **JITENDER S. CHAHAL**

Advocate, Punjab & Haryana High Court, Chandigarh U.T.

### **CHANDER BHUSHAN SHARMA**

Advocate & Consultant, District Courts, Yamunanagar at Jagadhri

### SUPERINTENDENT

**SURENDER KUMAR POONIA** 

1.

Alternate E-mail Address

Nationality

### CALL FOR MANUSCRIPTS

We invite unpublished novel, original, empirical and high quality research work pertaining to the recent developments & practices in the areas of Computer Science & Applications; Commerce; Business; Finance; Marketing; Human Resource Management; General Management; Banking; Economics; Tourism Administration & Management; Education; Law; Library & Information Science; Defence & Strategic Studies; Electronic Science; Corporate Governance; Industrial Relations; and emerging paradigms in allied subjects like Accounting; Accounting Information Systems; Accounting Theory & Practice; Auditing; Behavioral Accounting; Behavioral Economics; Corporate Finance; Cost Accounting; Econometrics; Economic Development; Economic History; Financial Institutions & Markets; Financial Services; Fiscal Policy; Government & Non Profit Accounting; Industrial Organization; International Economics & Trade; International Finance; Macro Economics; Micro Economics; Rural Economics; Co-operation; Dewelopment Planning; Development Studies; Applied Economics; Development Economics; Business Economics; Monetary Policy; Public Policy Economics; Real Estate; Regional Economics; Political Science; Continuing Education; Labour Welfare; Philosophy; Psychology; Sociology; Tax Accounting; Advertising & Promotion Management; Management Information Systems (MIS); Business Law; Public Responsibility & Ethics; Communication; Direct Marketing; E-Commerce; Global Business; Health Care Administration; Labour Relations & Human Resource Management; Marketing Research; Marketing Theory & Applications; Non-Profit Organizations; Office Administration/Management; Operations Research/Statistics; Organizational Behavior & Theory; Organizational Development; Production/Operations; International Relations; Human Rights & Duties; Public Administration; Population Studies; Purchasing/Materials Management; Retailing; Sales/Selling; Services; Small Business Entrepreneurship; Strategic Management Policy; Technology/Innovation; Tourism & Hospitality; Transportation Distribution; Algorithms; Artificial Intelligence; Compilers & Translation; Computer Aided Design (CAD); Computer Aided Manufacturing; Computer Graphics; Computer Organization & Architecture; Database Structures & Systems; Discrete Structures; Internet; Management Information Systems; Modeling & Simulation; Neural Systems/Neural Networks; Numerical Analysis/Scientific Computing; Object Oriented Programming; Operating Systems; Programming Languages; Robotics; Symbolic & Formal Logic; Web Design and emerging paradigms in allied subjects.

Anybody can submit the **soft copy** of unpublished novel; original; empirical and high quality **research work/manuscript anytime** in **M.S. Word format** after preparing the same as per our **GUIDELINES FOR SUBMISSION**; at our email address i.e. **infoijrcm@gmail.com** or online by clicking the link **online submission** as given on our website (**FOR ONLINE SUBMISSION, CLICK HERE**).

### **GUIDELINES FOR SUBMISSION OF MANUSCRIPT**

COVERING LETTER FOR SUBMISSION:	
	DATED:
THE EDITOR	
IJRCM	
Subject: SUBMISSION OF MANUSCRIPT IN THE AREA OF	
(e.g. Finance/Mkt./HRM/General Mgt./Engineering/Economics/Computer/	'IT/ Education/Psychology/Law/Math/other, please
<mark>specify</mark> )	
DEAR SIR/MADAM	
Please find my submission of manuscript titled 'your journals.	' for likely publication in one of
I hereby affirm that the contents of this manuscript are original. Furthermore fully or partly, nor it is under review for publication elsewhere.	, it has neither been published anywhere in any language
I affirm that all the co-authors of this manuscript have seen the submitted v their names as co-authors.	ersion of the manuscript and have agreed to inclusion of
Also, if my/our manuscript is accepted, I agree to comply with the formalitie discretion to publish our contribution in any of its journals.	es as given on the website of the journal. The Journal has
NAME OF CORRESPONDING AUTHOR	:
Designation/Post*	:
Institution/College/University with full address & Pin Code	:
Residential address with Pin Code	:
Mobile Number (s) with country ISD code	:
Is WhatsApp or Viber active on your above noted Mobile Number (Yes/No)	:
Landline Number (s) with country ISD code	:
E-mail Address	:

\* i.e. Alumnus (Male Alumni), Alumna (Female Alumni), Student, Research Scholar (M. Phil), Research Scholar (Ph. D.), JRF, Research Assistant, Assistant Lecturer, Lecturer, Senior Lecturer, Junior Assistant Professor, Assistant Professor, Senior Assistant Professor, Co-ordinator, Reader, Associate Professor, Professor, Head, Vice-Principal, Dy. Director, Principal, Director, Dean, President, Vice Chancellor, Industry Designation etc. <u>The qualification of author is not acceptable for the purpose</u>.

INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, ECONOMICS & MANAGEMENT

### NOTES:

- a) The whole manuscript has to be in **ONE MS WORD FILE** only, which will start from the covering letter, inside the manuscript. <u>pdf.</u> <u>version</u> is liable to be rejected without any consideration.
- b) The sender is required to mention the following in the SUBJECT COLUMN of the mail:
  - **New Manuscript for Review in the area of** (e.g. Finance/Marketing/HRM/General Mgt./Engineering/Economics/Computer/IT/ Education/Psychology/Law/Math/other, please specify)
- c) There is no need to give any text in the body of the mail, except the cases where the author wishes to give any **specific message** w.r.t. to the manuscript.
- d) The total size of the file containing the manuscript is expected to be below 1000 KB.
- e) Only the **Abstract will not be considered for review** and the author is required to submit the **complete manuscript** in the first instance.
- f) The journal gives acknowledgement w.r.t. the receipt of every email within twenty-four hours and in case of non-receipt of acknowledgment from the journal, w.r.t. the submission of the manuscript, within two days of its submission, the corresponding author is required to demand for the same by sending a separate mail to the journal.
- g) The author (s) name or details should not appear anywhere on the body of the manuscript, except on the covering letter and the cover page of the manuscript, in the manner as mentioned in the guidelines.
- 2. MANUSCRIPT TITLE: The title of the paper should be typed in **bold letters**, **centered** and **fully capitalised**.
- 3. AUTHOR NAME (S) & AFFILIATIONS: Author (s) name, designation, affiliation (s), address, mobile/landline number (s), and email/alternate email address should be given underneath the title.
- 4. ACKNOWLEDGMENTS: Acknowledgements can be given to reviewers, guides, funding institutions, etc., if any.
- 5. **ABSTRACT**: Abstract should be in **fully Italic printing**, ranging between **150** to **300 words**. The abstract must be informative and elucidating the background, aims, methods, results & conclusion in a **SINGLE PARA**. **Abbreviations must be mentioned in full**.
- 6. **KEYWORDS:** Abstract must be followed by a list of keywords, subject to the maximum of **five**. These should be arranged in alphabetic order separated by commas and full stop at the end. All words of the keywords, including the first one should be in small letters, except special words e.g. name of the Countries, abbreviations etc.
- 7. **JEL CODE:** Provide the appropriate Journal of Economic Literature Classification System code (s). JEL codes are available at www.aea-web.org/econlit/jelCodes.php. However, mentioning of JEL Code is not mandatory.
- 8. **MANUSCRIPT:** Manuscript must be in <u>BRITISH ENGLISH</u> prepared on a standard A4 size <u>PORTRAIT SETTING PAPER</u>. It should be free from any errors i.e. grammatical, spelling or punctuation. It must be thoroughly edited at your end.
- 9. **HEADINGS**: All the headings must be bold-faced, aligned left and fully capitalised. Leave a blank line before each heading.
- 10. **SUB-HEADINGS**: All the sub-headings must be bold-faced, aligned left and fully capitalised.
- 11. MAIN TEXT:

### THE MAIN TEXT SHOULD FOLLOW THE FOLLOWING SEQUENCE:

INTRODUCTION

**REVIEW OF LITERATURE** 

**NEED/IMPORTANCE OF THE STUDY** 

STATEMENT OF THE PROBLEM

**OBJECTIVES** 

**HYPOTHESIS (ES)** 

RESEARCH METHODOLOGY

**RESULTS & DISCUSSION** 

**FINDINGS** 

RECOMMENDATIONS/SUGGESTIONS

CONCLUSIONS

**LIMITATIONS** 

**SCOPE FOR FURTHER RESEARCH** 

REFERENCES

APPENDIX/ANNEXURE

The manuscript should preferably be in **2000** to **5000 WORDS**, But the limits can vary depending on the nature of the manuscrip

- 12. **FIGURES & TABLES:** These should be simple, crystal **CLEAR**, **centered**, **separately numbered** & self-explained, and the **titles must be above the table/figure**. **Sources of data should be mentioned below the table/figure**. *It should be ensured that the tables/figures are*referred to from the main text.
- 13. **EQUATIONS/FORMULAE:** These should be consecutively numbered in parenthesis, left aligned with equation/formulae number placed at the right. The equation editor provided with standard versions of Microsoft Word may be utilised. If any other equation editor is utilised, author must confirm that these equations may be viewed and edited in versions of Microsoft Office that does not have the editor.
- 14. **ACRONYMS**: These should not be used in the abstract. The use of acronyms is elsewhere is acceptable. Acronyms should be defined on its first use in each section e.g. Reserve Bank of India (RBI). Acronyms should be redefined on first use in subsequent sections.
- 15. **REFERENCES**: The list of all references should be alphabetically arranged. *The author (s) should mention only the actually utilised references in the preparation of manuscript* and they may follow Harvard Style of Referencing. Also check to ensure that everything that you are including in the reference section is duly cited in the paper. The author (s) are supposed to follow the references as per the following:
- All works cited in the text (including sources for tables and figures) should be listed alphabetically.
- Use (ed.) for one editor, and (ed.s) for multiple editors.
- When listing two or more works by one author, use --- (20xx), such as after Kohl (1997), use --- (2001), etc., in chronologically ascending
  order.
- Indicate (opening and closing) page numbers for articles in journals and for chapters in books.
- The title of books and journals should be in italic printing. Double quotation marks are used for titles of journal articles, book chapters, dissertations, reports, working papers, unpublished material, etc.
- For titles in a language other than English, provide an English translation in parenthesis.
- Headers, footers, endnotes and footnotes should not be used in the document. However, you can mention short notes to elucidate some specific point, which may be placed in number orders before the references.

### PLEASE USE THE FOLLOWING FOR STYLE AND PUNCTUATION IN REFERENCES:

### BOOKS

- Bowersox, Donald J., Closs, David J., (1996), "Logistical Management." Tata McGraw, Hill, New Delhi.
- Hunker, H.L. and A.J. Wright (1963), "Factors of Industrial Location in Ohio" Ohio State University, Nigeria.

### **CONTRIBUTIONS TO BOOKS**

• Sharma T., Kwatra, G. (2008) Effectiveness of Social Advertising: A Study of Selected Campaigns, Corporate Social Responsibility, Edited by David Crowther & Nicholas Capaldi, Ashgate Research Companion to Corporate Social Responsibility, Chapter 15, pp 287-303.

### **JOURNAL AND OTHER ARTICLES**

• Schemenner, R.W., Huber, J.C. and Cook, R.L. (1987), "Geographic Differences and the Location of New Manufacturing Facilities," Journal of Urban Economics, Vol. 21, No. 1, pp. 83-104.

### **CONFERENCE PAPERS**

• Garg, Sambhav (2011): "Business Ethics" Paper presented at the Annual International Conference for the All India Management Association, New Delhi, India, 19–23

### **UNPUBLISHED DISSERTATIONS**

• Kumar S. (2011): "Customer Value: A Comparative Study of Rural and Urban Customers," Thesis, Kurukshetra University, Kurukshetra.

### **ONLINE RESOURCES**

• Always indicate the date that the source was accessed, as online resources are frequently updated or removed.

### **WEBSITES**

• Garg, Bhavet (2011): Towards a New Gas Policy, Political Weekly, Viewed on January 01, 2012 http://epw.in/user/viewabstract.jsp

# DETERMINANTS OF CHOICE OF ENERGY SOURCES FOR COOKING IN INDIA AND THEIR IMPACT ON WOMEN WORKING DECISION

AMIT KUMAR
ASST. PROFESSOR
DEPARTMENT OF ECONOMICS
VIVEKANANDA COLLEGE
UNIVERSITY OF DELHI
DELHI

LALIT
ASST. PROFESSOR
DEPARTMENT OF ECONOMICS
VIVEKANANDA COLLEGE
UNIVERSITY OF DELHI
DELHI

#### **ABSTRACT**

This paper discusses the factors that determine the type of energy source to be chosen for cooking and their respective impact on the women decision regarding their employment. Using multinomial logit model on Indian Human Development Survey – I, this paper finds out the determinants of choice of different source of energy for cooking and the marginal effects of household and individual specific variable. Furthermore, linear regression model is used for determining the women working decisions and it has been found that females belonging to households who use LPG for cooking purpose have higher annual working hours than those females whose households do not use LPG for cooking purpose.

#### **KEYWORDS**

LPG, energy source, firewood, logit model.

#### **JEL CODE**

Q40

#### 1. INTRODUCTION

oday, India is one of the fastest growing economies in the world. But despite of this high GDP growth India is not good in social indicators like education and health as compare to developed countries and even among BRICS countries. There has been increase in women labor force participation rate across globe in 21st century. But in India WLFPR has decreased despite of high GDP growth and increased wages and income. This trend is quite puzzling. The first objective of this paper is to find out the factors that determine the type of energy source to be chosen for cooking. This one is related to health. 1.3 million People died every year on average because of indoor pollution from biomass energy (OECD/IEA, 2006). This figure in fact higher than death attributed to malaria estimated at 1.2 million per annum. The following table reveals that majority of the households use traditional methods of cooking i.e. use of firewood and dung cake for cooking. In fact, the percentage of use of these two sources has increased from 2004-05 to 2011-12 (IHDS).

TABLE 1

171022 2						
Type of source of energy for Cooking	IHDS-I (2004-05)	IHDS-II (2011-12)				
Firewood	47.85	52.37				
Dung Cake	28.15	34.41				
Kerosene	15.51	10.43				
LPG	30.03	39.18				
Crop Residue	8.02	17.29				

Source: IHDS and IHDS-II data sets

It has two negative effects. First one environmental effect and second one is health effect. Therefore, it will be interesting to see the variables that determine the choice of different energy sources for cooking

There has been increase in women labor force participation rate across globe in 21st century. But in India WLFPR has decreased despite of high GDP growth and increased wages and income. Empirically, it is found that various social and economic factors affect WLFPR in India. Some major factors are as follows:

- 1) Increase wage of male in the household. When income of male member in a household increases then it is found that WLFPR decreases. It happens because higher earnings of males encourage women to take care of their children at home.
- 2) Fertility rate or the number of children in a household.
- 3) Educational level of head of household and Women's educational level are other factors that affect WLFPR.

There have been various studies that worked on WLFPR and their determinants in the Indian Context. But there is no study that finds the impact of use of different energy source used in cooking on WLFPR. Therefore, second objective of the present study is to look at the impact of type of energy source for cooking on women working hours so that some policy conclusions can be drawn from the results.

### 2. LITERATURE REVIEW

F. Mwaura et al. "Determinants of household's choice of cooking energy in Uganda" (2014) used a multinomial probit model (MNP) to estimate coefficient of determinants of energy choices. Consumption expenditure welfare, household size, residing in urban or rural areas, achievement of education levels beyond primary level and regional location of a household were the determinants that affect the households' choice of cooking energy.

Fidelis O. Ogwumike et al. "Household Energy Use and Determinants: Evidence from Nigeria" (2014) used 2004 Nigeria Living Standard Survey data to examined household energy use and its determinants in Nigeria. Using multinomial logit models, they found that educational levels of father and mother, per capita expenditure and household size are the determinants for choice of energy use.

Barnes et al.(2010) found that the use of both traditional as well as modern energy sources for cooking improve household consumption and income. They found that the return on modern sources is 20 to 25 times higher than that on traditional sources. They also found that 45% of household were below poverty line while 58% of the household are energy poor. The study concluded that reducing energy poverty helps in reducing income poverty as well.

Farjana Afridi et al. "Declining female labour force participation in rural India: The supply side" (2017) found in their paper that over period of time married women are shifting out of market over time in rural India. They found that women LFPR declined from 55% to 44% from 1987 to 2011. They also found that women LFPR also decline because of their increased enrolment in higher education.

Farjana Afridi et al. "Why Are Fewer Married Women Joining the Work Force in India? A Decomposition Analysis over Two Decades" (2016) used parametric and semi-parametric decomposition techniques and found that changes in individual and household attributes fully account for the fall in women's labour force participation rate in 1987-1999 and account for half of the decline in this rate in 1999-2009.

### 3. DATA AND METHODOLOGY

#### 3.1 Data

Data for our study is taken from IHDS-I (Indian Human Development Survey). IHDS-I was conducted in year 2004-05. It covered 41554 households and 1503 villages with 971 neighbourhood urban villages. Data was taken for variables types of energy sources used for cooking, number of Children and number of Adults in a household, Income of the household, number of total working hours in a year by an individual, highest education by adult male and female in the household.

### 3.2 Methodology to find out the determinants of choice of source of energy for cooking in India

We have used multinomial logit model and logit model to find out the determinants of choice of different source of energy for cooking. Multinomial Logit Regression

Fuel Type=f(INCOME, No. Of Adults, No. Of Married Females, Highest Education of Adult Female, Highest Education of Adult Male, URBAN

Where, Fuel type=1 if Firewood, 2 if Kerosene, 3 if dung cake, 4 if LPG, 5if crop residue URBAN is a dummy variable and URBAN=1 if Urban household, 0 otherwise. We incorporated urban dummy in our multinomial logit model because there is huge difference in use of energy sources for cooking in urban and rural areas in India. It can be seen in the following table.

TABLE 2: PERCENTAGE OF HOUSEHOLDS USING DIFFERENT SOURCE OF ENERGY FOR COOKING

Type of source of energy for Cooking IHDS-		DS-I
	Rural	Urban
Firewood	59.89	24.02
Dung	36.53	11.54
Kerosene	15.39	15.76
LPG	18.79	52.29
Crop Residue	11.31	1.50

The advantage of multinomial logit is that it fixes base or benchmark category and it tells us about the change in the ratio of the probability of choosing one outcome category over the probability of choosing the baseline category.

We also used the logit model to find the marginal effects of household and individual specific variable.

### 3.3 Methodology to find out the impact of different energy sources for cooking on women working decision

We use following linear regression models:

- 1. Total working Hours in a year<sub>i</sub> =  $\beta_0$  +  $\beta_1$ \*firewood<sub>t</sub> +  $\beta_2$ \*INCOME<sub>i</sub> +  $\beta_3$ \*No. Of Teen<sub>t</sub> +  $\beta_4$ \*No. Of CHILDREN<sub>t</sub> +  $\beta_5$ \*Highest Education of Adult Male<sub>t</sub> +  $\beta_6$ \*Highest Education of Adult Female<sub>t</sub> +  $\mu_t$
- Total working Hours in a year<sub>i</sub> = β<sub>0</sub> + β<sub>1</sub>\*firewood<sub>t</sub> + β<sub>2</sub>\*INCOME<sub>i</sub> + β<sub>3</sub>\*No. Of Teens<sub>t</sub> + β<sub>4</sub>\*No. Of CHILDREN<sub>t</sub> + β<sub>5</sub>\*Highest Education of Adult Male<sub>t</sub> + β<sub>6</sub>\*Highest Education of Adult Female<sub>t</sub> + μ<sub>t</sub>

Where, i= i<sup>th</sup> female, t= t<sup>th</sup> household

### 4. OBJECTIVES OF THE STUDY

The study of this paper are focusing on following objectives:

- To examine the factors that determine the choice of different energy sources for cooking in India.
- 2. To know the effect of using LPG on number of working hours of women in India.

### 5. RESULTS

### 5.1 Multinomial logit regression

Fuel Type = f(INCOME, No. of Adults, No. of Married Females, Highest Education of Adult Female, Highest Education of Adult Male, URBAN Where, Fuel type=1 if Firewood, 2 if Kerosene, 3 if dung cake, 4 if LPG, 5 if crop residue We get,

TABLE 3

Multinomial logistic regression Number of obs					=	164971	
LR cl	LR chi2(24)					=	88839.13
				Prob >	chi2	=	0.0000
Log	likelihood	11	-197103.48	Pseudo	R2		0.1839

	TABLE 4						
fu	eltype	Coef.	Std. Err.	Z	P> z	[95% Conf.	Interval]
1		(base outcome)					
2							
	INCOME	4.35e-06	3.26e-07	13.33	0.000	3.71e-06	4.98e-06
	NADULTS	.0208687	.0113131	1.84	0.065	0013046	.0430421
	NMARRIEDF	1934065	.0219894	-8.80	0.000	2365048	1503081
	HHED5F	.0285907	.0028	10.21	0.000	.0231029	.0340786
	HHED5M	.0165541	.0026292	6.30	0.000	.011401	.0217071
	URBAN	1.144921	.0239876	47.73	0.000	1.097906	1.191936
	_cons	-1.34618	.0260889	-51.60	0.000	-1.397313	-1.295047
3							
	INCOME	2.52e-06	2.53e-07	9.99	0.000	2.03e-06	3.02e-06
	NADULTS	0968049	.0084069	-11.51	0.000	1132823	0803276
	NMARRIEDF	.4887981	.01539	31.76	0.000	.4586342	.5189619
	HHED5F	0869222	.0022622	-38.42	0.000	0913561	0824884
	HHED5M	.0264833	.0019105	13.86	0.000	.0227389	.0302278
	URBAN	094305	.021061	-4.48	0.000	1355837	0530263
	_cons	0831463	.0177397	-4.69	0.000	1179156	0483771
4							
	INCOME	.0000132	2.35e-07	56.28	0.000	.0000127	.0000137
	NADULTS	1938556	.0086607	-22.38	0.000	2108303	1768809
	NMARRIEDF	.0275664	.0165752	1.66	0.096	0049205	.0600533
	HHED5F	.1289203	.0020975	61.46	0.000	.1248093	.1330313
	HHED5M	.120841	.0020677	58.44	0.000	.1167885	.1248936
	URBAN	1.593179	.019114	83.35	0.000	1.555716	1.630641
	_cons	-1.583027	.0213693	-74.08	0.000	-1.62491	-1.541144
5							
	INCOME	7.25e-06	2.67e-07	27.20	0.000	6.73e-06	7.78e-06
	NADULTS	0433887	.0101297	-4.28	0.000	0632426	0235348
	NMARRIEDF	.3397962	.0185766	18.29	0.000	.3033866	.3762057
	HHED5F	0410508	.002725	-15.06	0.000	0463917	0357099
	HHED5M	.0293402	.0024023	12.21	0.000	.0246317	.0340486
	URBAN	-1.129274	.0351761	-32.10	0.000	-1.198218	-1.060331
	_cons	-1.127471	.021775	-51.78	0.000	-1.17015	-1.084793

Firewood is the benchmark category. The likelihood ratio chi-square of 88839.13 with a p-value<0.0001 tells us that our model as a whole fits significantly. From the above result we can clearly see that if income increases by 1000 rupees then the odds of LPG increases relative to firewood by 0.0132 significantly. This result is obvious as income increase people tend to shift toward efficient source of energy. If number of Adult increases by 1 then the odds of LPG decreases relative to firewood by.193 significantly. The possible explanation for this is that if number of adult increase in a household then there is need of more fuel and this increases the odds of firewood relative to LPG. With the increase in the number of married women in a household increases the odds of LPG relative to firewood by 0.027. The intuition behind this is that with the increase in number of married women in a household there is a possibility of increasing number of kitchen and with the increase in the number of kitchen connections of LPG also increases. Increase in the highest level of education by adult male and female both in a household increase the odds to LPG relative to firewood. This result is quite obvious as level of education increases individual tend to shift towards efficient source of energy. The odds of LPG are higher relative to firewood of those who live in urban areas.

### 5.2 Logistic regressions

### 5.2.1 Determinants of use of firewood for cooking

### TABLE 5

Logistic regression	Number of obs	Ш	215722
	LR chi2(7)	Ш	35852.43
	Prob > chi2	Ш	0.0000
Log likelihood = -131401.39	Pseudo R2	11	0.1200

### TABLE 6

firewood	Coef.	Std. Err.	Z	P> z	[95% Conf.	Interval]
INCOME	-2.82e-06	8.80e-08	-32.09	0.000	-3.00e-06	-2.65e-06
NADULTS	.0555396	.0049442	11.23	0.000	.0458492	.0652301
HHED5M	036727	.0011751	-31.26	0.000	0390301	0344239
HHED5F	0585164	.0012084	-48.42	0.000	0608848	0561479
URBAN	-1.203072	.0114357	-105.20	0.000	-1.225485	-1.180658
NMARRIEDF	.143035	.0092543	15.46	0.000	.1248969	.1611732
buffallo_cow	.0036461	.0023373	1.56	0.119	0009348	.008227
_cons	.5817858	.0111903	51.99	0.000	.5598533	.6037183

The above logit model result tells us about the direction but it cannot tell about the coefficient. To find out the coefficient we need to find out the marginal effects. Income significantly reduces the probability of using firewood. This result is obvious as with an increase in the income, people tend to shift toward efficient source of energy. Increase in the number of Adults in a household increase the probability of using firewood. The possible explanation for this is that if number of adult increase in a household then there is need of more fuel and as a result use of firewood increases. Increase in the highest level of education by adult male and female both in a household decrease the probability of using firewood for cooking. This is because as education level increases people tend to shift towards cleaner and efficient source of energy. Probability of using firewood is lesser in urban areas as compare to rural areas.

Conditional marginal effects Number of obs = 215722

Model VCE : OIM

Expression: Pr(firewood), predict()

dy/dx w.r.t.: INCOME NADULTS HHED5M HHED5F URBAN NMARRIEDF buffallo\_cow at:

INCOME 59663.68 (mean) **NADULTS** = 3.271623 (mean) HHED5M = 7.168768 (mean) HHED5F 4.720645 (mean) **URBAN** .3354595 (mean) **NMARRIEDF** 1.454974 (mean) buffallo\_cow -.0196364 (mean)

### TABLE 7

inder,						
	dy/dx	Delta-method		P> z	[95% Conf.	Interval]
		Std. Err.	Z			
INCOME	-7.02e-07	2.19e-08	-32.12	0.000	-7.45e-07	-6.60e-07
NADULTS	.0138171	.0012299	11.23	0.000	.0114065	.0162277
HHED5M	0091369	.0002924	-31.25	0.000	0097099	0085639
HHED5F	0145576	.0003005	-48.45	0.000	0151466	0139687
URBAN	2992986	.0028376	-105.48	0.000	3048602	293737
NMARRIEDF	.0355841	.0023023	15.46	0.000	.0310716	.0400965
buffallo cow	.0009071	.0005815	1.56	0.119	0002326	.0020467

The above table shows the marginal effects of the variables. Increase in 1 member of adult in a household increase the probability of firewood use for cooking by.014. Increase in the highest level of education by adult male reduces the probability of using firewood by.009. Similarly, Increase in the highest level of education by adult female reduces the probability of using firewood by 0.0145. Leaving in the urban area reduces the likelihood of use of firewood for cooking by.30. Increase in number of married female in a household increases the probability of firewood use for cooking by

.035. Number of cows and buffalos has no significant impact on use of firewood collection.

### 5.2.2 Determinants of use of LPG for cooking

Logistic regression

Number of obs = 215722 LR chi2(7) = 59908.88 Prob > chi2 = 0.0000 Log likelihood = -101887.94 Pseudo R2 = 0.2272

#### **TABLE 8**

lpg	Coef.	Std. Err.	Z	P> z	[95% Conf.	Interval]
INCOME	4.59e-06	9.41e-08	48.82	0.000	4.41e-06	4.78e-06
NADULTS	0661461	.0055589	-11.90	0.000	0770414	0552509
HHED5M	.0913566	.0014195	64.36	0.000	.0885744	.0941387
HHED5F	.1110085	.0013219	83.98	0.000	.1084176	.1135993
URBAN	.9574549	.0123873	77.29	0.000	.9331763	.9817335
NMARRIEDF	0703017	.010772	-6.53	0.000	0914145	0491889
buffallo_cow	0404674	.0030173	-13.41	0.000	0463813	0345536
_cons	-2.534011	.0150343	-168.55	0.000	-2.563477	-2.504544

Income significantly increases the probability of using LPG. This result is obvious as with an increase in the income, people tend to shift toward efficient source of energy. Increase in the number of Adults in a household decreases the probability of using LPG. The possible explanation for this is that if number of adult increase in a household then there is need of more fuel and as a result use of firewood increases. Increase in the highest level of education by adult male and female both in a household increase the probability of using LPG for cooking. This is because as education level increases people tend to shift towards cleaner and efficient source of energy. Probability of using LPG in urban areas is higher than rural areas. Increase in the number of married females in a household decreases the probability of using LPG. Increase in the number of cows and buffalos reduce the probability of LPG as people use dung cake.

Conditional marginal effects

Number of obs = 215722

Model VCE: OIM

Expression: Pr(lpg), predict()

dy/dx w.r.t.: INCOME NADULTS HHED5M HHED5F URBAN NMARRIEDF buffallo\_cow at:

INCOME 59663.68 (mean) NADULTS 3.271623 (mean) HHED5M 7.168768 (mean) HHED5E 4.720645 (mean) URBAN .3354595 (mean) **NMARRIEDF** 1.454974 (mean) -.0196364 buffallo cow (mean)

### TABLE 9

	dy/dx	Delta-method Std. Err.	Z	P> z	[95% Conf.	Interval]
INCOME	8.70e-07	1.81e-08	47.94	0.000	8.34e-07	9.06e-07
NADULTS	0125313	.0010537	-11.89	0.000	0145964	0104661
HHED5M	.0173073	.0002642	65.51	0.000	.0167895	.0178251
HHED5F	.0210303	.0002506	83.91	0.000	.0205391	.0215216
URBAN	.1813879	.0023347	77.69	0.000	.1768119	.1859638
NMARRIEDF	0133185	.0020408	-6.53	0.000	0173185	0093186
buffallo cow	0076665	.000572	-13.40	0.000	0087876	0065453

Increase in the number of Adults in a household significantly decreases the probability of using LPG by 0.012. Increase in the highest level of education by adult male and female both in a household increase the probability of using LPG for cooking by.017 and 0.021 respectively. Probability of using LPG in urban areas is higher

than rural areas by.18. Increase in the number of married females in a household decreases the probability of using LPG by 0.013. Increase in the number of cows and buffalos reduce the probability of LPG by 0.077.

#### 5.3.1 Impact of firewood for cooking on total working hours of females

Total working Hours in a year $_t = \beta_0 + \beta_1 *$  firewood $_t + \beta_2 *$  NO. of Teen $_t + \beta_3 *$  No. of Teen $_t + \beta_4 *$  No. of CHILDREN $_t + \beta_5 *$  Highest Education of Adult Male $_t + \beta_6 *$  Highest Education of Adult Female $_t + \mu_t$ . reg WS8ANNUAL firewood NCHILDREN NTEENS INCOME HHED5F HHED5M if RO3==2 & RO5>22

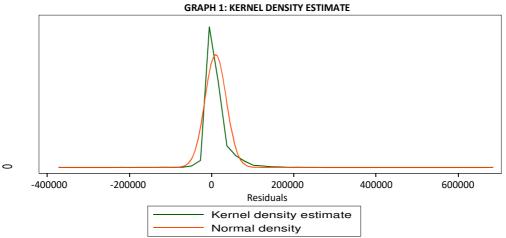
TAI	ВΙГ	10
IAI	DLF	IU

Source	SS	₫f	MS	Number of obs = 11060
				F(.6, 11053) = 2995.67
Model	4.5984e+12	6	7.6640e+11	Prob > F = 0.0000
Residual	2.8278e+12	11053	255837045	R-squared = 0.6192
				Adj R-squared = 0.6190
Total	7.4262e+12	11059	671506888	Root MSE = 15995

### TABLE 11

WS8ANNUAL	Coef.	Std. Err.	t	P> t	[95% Conf.	Interval]
firewood	-2469.04	318.6922	-7.75	0.000	-3093.733	-1844.346
NCHILDREN	-1229.515	96.87754	-12.69	0.000	-1419.412	-1039.618
NTEENS	-1301.514	163.5421	-7.96	0.000	-1622.085	-980.9421
INCOME	.2548607	.0028248	90.22	0.000	.2493235	.2603979
HHED5F	1123.846	42.61488	26.37	0.000	1040.314	1207.379
HHED5M	-262.289	37.0662	-7.08	0.000	-334.9454	-189.6327
_cons	4189.909	361.356	11.59	0.000	3481.586	4898.231

To find out the determinant of annual working hours for female, we regress the above model and found the result above. Before interpreting the coefficient, we checked for the normality of error term and found that error term is normally distributed. Following is the graph for the normality of error term.



kernel = epanechnikov, bandwidth = 1.1e+03

After checking normality of error term, we checked for multicollinearity and hetroscedasticity. We found no multicollinearity among explanatory variables. But we found that there is problem of hetroscedasticity. It can be seen below the result of test for hetroscedasticity.

octat hottost

Breusch-Pagan / Cook-Weisberg test for heteroskedasticity Ho: Constant variance

Variables: fitted values of WS8ANNUAL

chi2(1) = 51996.48 Prob > chi2 = 0.0000

We used weighted least square model to take care for hetroscedasticity. We have found the following results.

### TABLE 12

Variance-weigh	ted least-squares regression	Number of obs	= 1577
Goodness-of-fit	chi2(728) = 65140.08	Model chi2(6)	= 38365.50
Prob > chi2	= 0.0000	Prob > chi2	= 0.0000

### TABLE 13

WS8ANNUAL	Coef.	Std. Err.	Z	P> z	[95% Conf.	Interval]
firewood	-1547.009	12.8651	-120.25	0.000	-1572.224	-1521.794
INCOME	.0519129	.0004663	111.34	0.000	.0509991	.0528268
HHED5M	-23.57471	1.464981	-16.09	0.000	-26.44602	-20.7034
HHED5F	-106.3632	1.945895	-54.66	0.000	-110.177	-102.5493
NCHILDREN	-234.6288	4.267288	-54.98	0.000	-242.9926	-226.2651
NTEEN	-591.5767	12.17926	-48.57	0.000	-615.4476	-567.7058
_cons	3760.278	17.05956	220.42	0.000	3726.842	3793.714

Firewood collection or use in a household reduces 1547 annual hours of a female (Those females whose age is greater than 22). Increase in the annual income of the household by rupees 1000 lead to increase 52 hours in a year. Highest education of adult male and female reduces annual working hours of female in that household. The explanation for this is that if the same female has highest education then she will have high wage rate and income effect dominates substation effect in that case. If male member has highest income, then there is strong chance of getting good job and he can earn enough so that female of his household reduces the working hours. Increase in the number of children and teen reduces the total number of working hours annually for a female.

### 5.3.2 Impact of LPG and firewood as source of energy for cooking on total working hours of females

Total working Hours in a year<sub>i</sub> =  $\beta_0$  +  $\beta_1$ \*LPG<sub>t</sub> +  $\beta_2$ \*firewood +  $\beta_3$ \*INCOME<sub>i</sub> +  $\beta_4$ \*No. of Teen<sub>t</sub> +  $\beta_5$ \*No. of CHILDREN<sub>t</sub> +  $\beta_6$ \*Highest Education of Adult Male<sub>t</sub> +  $\beta_7$ \*Highest Education of Adult Female<sub>t</sub> +  $\mu_t$ 

. vwls WS8ANNUAL lpg firewood INCOME NCHILDREN NTEEN HHED5M HHED5F if RO3==2 & RO5>22

#### TABLE 14

Variance-weigh	ted least-squares regression	Number of obs	= 1540
Goodness-of-fit	chi2(712) = 62880.21	Model chi2(7)	= 38847.20
Prob > chi2	= 0.0000	Prob > chi2	= 0.0000

### TABLE 15

WS8ANNUAL	Coef.	Std. Err.	Z	P> z	[95% Conf.	Interval]
lpg	2137.659	67.07786	31.87	0.000	2006.189	2269.129
firewood	-1532.387	12.88577	-118.92	0.000	-1557.642	-1507.131
INCOME	.0506391	.0004671	108.41	0.000	.0497236	.0515546
NCHILDREN	-237.4587	4.272092	-55.58	0.000	-245.8318	-229.0855
NTEEN	-575.9226	12.20956	-47.17	0.000	-599.8529	-551.9923
HHED5M	-20.80988	1.468312	-14.17	0.000	-23.68772	-17.93204
HHED5F	-112.3693	1.957346	-57.41	0.000	-116.2056	-108.533
_cons	3759.864	17.09295	219.97	0.000	3726.363	3793.366

After correcting for hetroscedasticity, we found that females belonging to households who use LPG for cooking purpose have higher annual working hours than those females whose households do not use LPG for cooking purpose. Females belonging to households who use firewood for cooking purpose have lower annual working hours than those females whose households do not use firewood for cooking purpose. With the increase in Income of household, working hours annually also increases for female. Increase in the number of children and teen reduces the total number of working hours annually for a female. Highest education of adult male and female reduces annual working hours of female.

### 6. CONCLUSION

Till 2011, the main source of energy for cooking in India was primarily traditional especially in rural India. Pradhanmantri Ujjwala Yojna has been started since 2016 to provide subsidized LPG. The impact of Ujjwala yojna is yet to see. We found that use of LPG increases with the increase in income of the household, increases with the educational level of households and decreases with the total number of livestock. Use of LPG should be encouraged because it has dual positive effects i.e. reduces indoor pollution and saves time by not collecting firewood. We also found that with the increase in the use of LPG, working time hours in a year also increases for female who are more than 22 years.

### 7. POLICY IMPLICATIONS

In last 10-15 years' women LFPR has been reduced. This is because of many factors like increased rural wage for males, increased enrolment of girls in higher education. India brought time use survey in 1999-2000 for only one time. There should be survey of time use in India so that we can take a closer look at the change in the daily activities among women due to change in the energy sources for consumption.

### **REFERENCES**

- 1. Ekholm, Tommi & Krey, Volker & Pachauri, Shonali & Riahi, Keywan (2010). "Determinants of household energy consumption in India," Energy Policy, Elsevier, vol. 38(10), pages 5696-5707, October, 2010.
- 2. Farjana Afridi, Taryn Dinkelman and Kanika Mahajan, (2016) "Why Are Fewer Married Women Joining the Work Force in India? A Decomposition Analysis over Two Decades, Journal of Population Economics, 2018, Vol. 31(3), 783-818.
- 3. Fidelis O. Ogwumike, Uchechukwu M. Ozughalu and Gabriel A. Abiona, (2014) "Household Energy Use and Determinants: Evidence from Nigeria", International Journal of Energy Economics and Policy Vol. 4, No. 2, 2014, pp.248-26 ISSN: 2146-4553.
- 4. Francis Mwaura, Geofrey Okoboi and Gemma Ahaibwe, (2014), "Determinants of household's choice of cooking energy in Uganda". Research series 184170, Economic Policy Research Centre (EPRC) http://ageconsearch.umn.edu/record/184170/files/114%20DETERMINANTS%20OF%20HOUSEHOLD\_S%20CH OICE%20OF%20COOKING%20ENERGY%20IN%20UGANDA.pdf
- 5. Lam, David and Suzanne Duryea (1999), "Effects of schooling on fertility, labor supply, and investments in children, with evidence from Brazil", Journal of Human Resources, University of Wisconsin Press, Vol. 34 (1):160-192.
- Rajmohan, K. and Weerahewa, J., (2007). Household Energy Consumption Patterns in Sri Lanka, Sri Lankan Journal of Agricultural Economics, Vol.9, pp.55
   77. E-ISSN-2550-2883.
- 7. Woolridge, J. (2006), Introductory Econometrics: A Modern Approach (6th Ed.). New York: Thomson South-Western

# REQUEST FOR FEEDBACK

### **Dear Readers**

At the very outset, International Journal of Research in Commerce, Economics & Management (IJRCM) acknowledges & appreciates your efforts in showing interest in our present issue under your kind perusal.

I would like to request you to supply your critical comments and suggestions about the material published in this issue as well as, on the journal as a whole, on our e-mail <a href="mailto:infoijrcm@gmail.com">infoijrcm@gmail.com</a> for further improvements in the interest of research.

If you have any queries, please feel free to contact us on our e-mail <a href="mailto:infoijrcm@gmail.com">infoijrcm@gmail.com</a>.

I am sure that your feedback and deliberations would make future issues better – a result of our joint effort.

Looking forward to an appropriate consideration.

With sincere regards

Thanking you profoundly

**Academically yours** 

Sd/-

Co-ordinator

## **DISCLAIMER**

The information and opinions presented in the Journal reflect the views of the authors and not of the Journal or its Editorial Board or the Publishers/Editors. Publication does not constitute endorsement by the journal. Neither the Journal nor its publishers/Editors/Editorial Board nor anyone else involved in creating, producing or delivering the journal or the materials contained therein, assumes any liability or responsibility for the accuracy, completeness, or usefulness of any information provided in the journal, nor shall they be liable for any direct, incidental, special, consequential or punitive damages arising out of the use of information/material contained in the journal. The journal, neither its publishers/Editors/ Editorial Board, nor any other party involved in the preparation of material contained in the journal represents or warrants that the information contained herein is in every respect accurate or complete, and they are not responsible for any errors or omissions or for the results obtained from the use of such material. Readers are encouraged to confirm the information contained herein with other sources. The responsibility of the contents and the opinions expressed in this journal are exclusively of the author (s) concerned.

### **ABOUT THE JOURNAL**

In this age of Commerce, Economics, Computer, I.T. & Management and cut throat competition, a group of intellectuals felt the need to have some platform, where young and budding managers and academicians could express their views and discuss the problems among their peers. This journal was conceived with this noble intention in view. This journal has been introduced to give an opportunity for expressing refined and innovative ideas in this field. It is our humble endeavour to provide a springboard to the upcoming specialists and give a chance to know about the latest in the sphere of research and knowledge. We have taken a small step and we hope that with the active cooperation of like-minded scholars, we shall be able to serve the society with our humble efforts.







