# **INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, IT & MANAGEMENT**



A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories

Index Copernicus Publishers Panel, Poland with IC Value of 5.09 & number of libraries all around the world.

Circulated all over the world & Google has verified that scholars of more than 2401 Cities in 155 countries/territories are visiting our journal on regular basis.

Ground Floor, Building No. 1041-C-1, Devi Bhawan Bazar, JAGADHRI – 135 003, Yamunanagar, Haryana, INDIA

# **CONTENTS**

Sr. No.	TITLE & NAME OF THE AUTHOR (S)	Page No.
1.	ISLAMIC FINANCE AWARENESS IN PUBLIC AND FINANCIAL SECTOR	1
	GHULAM MUSTAFA SHAMI, DR. MUHAMMAD RAMZAN & AFAQ RASOOL	
2.	GREEN MARKETING: THE INDIAN CORPORATE SCENARIO RAVINDER PAL SINGH	5
3.	EXCHANGE RATE MANAGEMENT: A CRITICAL LOOK INTO SEVERAL ALTERNATIVES PURNASHREE DAS & SUJIT SIKIDAR	9
4.	AN EMPIRICAL STUDY OF SERVQUAL, CUSTOMER SATISFACTION AND LOYALTY IN INDIAN BANKING SECTOR RAVINDRA KUMAR KUSHWAHA, DR. MADAN MOHAN & DEBASHISH MANDAL	13
5.	CHINA'S CURRENCY POLICY: WINNERS AND LOSERS OF AN INDIRECT EXPORT SUBSIDY GHULAM MUSTAFA SHAMI, DR. MUHAMMAD RAMZAN & AFAQ RASOOL	19
6.	SALES STYLES OF EXECUTIVES SELLING TWO AND FOUR WHEELERS  DR. NAVPREET SINGH SIDHU	23
7.	FINANCIAL AND TAXATION ISSUES OF MICRO FINANCE BILL 2012: A MOVE TOWARDS RESPONSIBLE MICROFINANCE IN INDIA  DR DHARUV PAL SINGH	29
8.	STUDENTS' CRITERIA IN SELECTING A BUSINESS SCHOOL  DR. JEEMON JOSEPH	33
9.	CONSUMER BEHAVIOR IN ELECTRONIC BANKING: AN EMPIRICAL STUDY  DHARMESH MOTWANI & DR. DEVENDRA SHRIMALI	38
10.	A NEW NOTION PROXIMITY FOR DATA PUBLISHING WITH PRIVACY PRESERVATION S. BOOPATHY & P. SUMATHI	41
11.	A STUDY ON ATTITUDE TOWARDS KNOWLEDGE SHARING AMONG KNOWLEDGE WORKERS IN EDUCATIONAL INSTITUTIONS IN MYSORE CITY NITHYA GANGADHAR & SINDU KOPPA	47
12.	MARKOV CHAINS USED TO DETERMINE THE MODEL OF STOCK VALUE AND COMPARED WITH P/E MODEL ROYA DARABI & ZEINAB JAVADIYAN KOTENAIE	56
13.	APPLICATION OF PERT TECHNIQUE IN HEALTH PROGRAMME MONITORING AND CONTROL  DR. SUSMIT JAIN	63
14.	ESTIMATION OF TECHNICAL EFFICIENCIES OF INDIAN MICROFINANCE INSTITUTIONS USING STOCHASTIC FRONTIER ANALYSIS  B.CHANDRASEKHAR	69
15.	EFFECTIVE RETENTION STRATEGIES IN WORKING ENVIRONMENT C. KAVITHA	76
16.	A COMPARATIVE STUDY OF QUALITY OF WORK LIFE OF WOMEN EMPLOYEES WITH REFERENCE TO PRIVATE AND PUBLIC BANKS IN KANCHIPURAM DISTRICT  A. VANITHA	78
17.	MANAGEMENT OF DISTANCE EDUCATION SYSTEM THROUGH ORGANIZATIONAL NETWORK  MEENAKSHI CHAHAL	86
18.	A STUDY ON CONSTRUCTION OF OPTIMAL PORTFOLIO USING SHARPE'S SINGLE INDEX MODEL ARUN KUMAR .S.S & MANJUNATHA.K	88
19.	A STUDY ON EMPLOYEE ENGAGEMENT OF SELECT PLANT MANUFACTURING COMPANIES OF RAJASTHAN VEDIKA SHARMA & SHUBHASHREE SHARMA	99
20.	RELIABLE AND DISPERSED DATA SECURITY MECHANISM FOR CLOUD ENVIRONMENT C. PRIYANGA & A. RAMACHANDRAN	104
21.	CONSTRUCTION OF OPTIMUM PORTFOLIO WITH SPECIAL REFERENCE TO BSE 30 COMPANIES IN INDIA  DR. KUSHALAPPA. S & AKHILA	108
22.	INVESTIGATING QUALITY OF EDUCATION IN BUSINESS AND ECONOMICS PROGRAMS OF ADDIS ABABA UNIVERSITY (AAU) AND BAHIRDAR UNIVERSITY (BDU)  BIRUK SOLOMON HAILE	112
23.	FACTORS AFFECTING APPLICABILITY OF SECURITY CONTROLS IN COMPUTERIZED ACCOUNTING SYSTEMS  AMANKWA, ERIC	120
24.	THE EFFECT OF POVERTY ON HOUSEHOLDS' VULNERABILITY TO HIV/AIDS INFECTION: THE CASE OF BAHIR DAR CITY IN NORTH-WESTERN ETHIOPIA  GETACHEW YIRGA & SURAFEL MELAK	128
25.	STRATEGIC RESPONSES TO CHANGES IN THE EXTERNAL ENVIRONMENT: A CASE OF EAST AFRICAN BREWERIES LIMITED  PATRICIA GACHAMBI MWANGI, MARTIN MUTWIRI MURIUKI & NEBAT GALO MUGENDA	134
26.	DEMOGRAPHIC VARIABLES AND THE LEVEL OF OCCUPATIONAL STRESS AMONG THE TEACHERS OF GOVERNMENT HIGHER SECONDARY SCHOOLS IN MADURAI DISTRICT DR. S. S. JEYARAJ	139
27.	HUMAN RESOURCE INFORMATION SYSTEM DR. NEHA TOMAR SINGH	149
28.	THE EFFECTS OF CORPORATE GOVERNANCE ON COMPANY PERFORMANCE: EVIDENCE FROM SRI LANKAN FINANCIAL SERVICES INDUSTRY RAVIVATHANI THURAISINGAM	154
29.	A STUDY ON FINANCIAL HEALTH OF TEXTILE INDUSTRY IN INDIA: Z – SCORE APPROACH SANJAY S. JOSHI	159
30.	REGULATORY FRAME WORK OF GOOD CORPORATE GOVERNANCE WITH REFERENCE TO INDIAN CORPORATE GOVERNANCE MECHANISMS  G. VARA KUMAR & SHAIK MAHABOOB SYED	165
	REQUEST FOR FEEDBACK	171

# CHIEF PATRON

# PROF. K. K. AGGARWAL

Chancellor, Lingaya's University, Delhi Founder Vice-Chancellor, Guru Gobind Singh Indraprastha University, Delhi Ex. Pro Vice-Chancellor, Guru Jambheshwar University, Hisar

# FOUNDER PATRON

## LATE SH. RAM BHAJAN AGGARWAL

Former State Minister for Home & Tourism, Government of Haryana Former Vice-President, Dadri Education Society, Charkhi Dadri Former President, Chinar Syntex Ltd. (Textile Mills), Bhiwani

# CO-ORDINATOR

# **AMITA**

Faculty, Government M. S., Mohali

# ADVISORS

# DR. PRIYA RANJAN TRIVEDI

Chancellor, The Global Open University, Nagaland

PROF. M. S. SENAM RAJU

Director A. C. D., School of Management Studies, I.G.N.O.U., New Delhi

PROF. M. N. SHARMA

Chairman, M.B.A., Haryana College of Technology & Management, Kaithal

PROF. S. L. MAHANDRU

Principal (Retd.), Maharaja Agrasen College, Jagadhri

# EDITOR

# PROF. R. K. SHARMA

Professor, Bharti Vidyapeeth University Institute of Management & Research, New Delhi

# CO-EDITOR

Faculty, Shree Ram Institute of Business & Management, Urjani

# EDITORIAL ADVISORY BOARD

## DR. RAJESH MODI

Faculty, Yanbu Industrial College, Kingdom of Saudi Arabia

#### **PROF. SANJIV MITTAL**

University School of Management Studies, Guru Gobind Singh I. P. University, Delhi

# **PROF. ANIL K. SAINI**

Chairperson (CRC), Guru Gobind Singh I. P. University, Delhi

DR. SAMBHAVNA

Faculty, I.I.T.M., Delhi

## DR. MOHENDER KUMAR GUPTA

Associate Professor, P. J. L. N. Government College, Faridabad

## DR. SHIVAKUMAR DEENE

Asst. Professor, Dept. of Commerce, School of Business Studies, Central University of Karnataka, Gulbarga

# ASSOCIATE EDITORS

## **PROF. NAWAB ALI KHAN**

Department of Commerce, Aligarh Muslim University, Aligarh, U.P.

# **PROF. ABHAY BANSAL**

Head, Department of Information Technology, Amity School of Engineering & Technology, Amity University, Noida

#### PROF. A. SURYANARAYANA

Department of Business Management, Osmania University, Hyderabad

## DR. SAMBHAV GARG

Faculty, Shree Ram Institute of Business & Management, Urjani

**PROF. V. SELVAM** 

SSL, VIT University, Vellore

## DR. PARDEEP AHLAWAT

Associate Professor, Institute of Management Studies & Research, Maharshi Dayanand University, Rohtak

## DR. S. TABASSUM SULTANA

Associate Professor, Department of Business Management, Matrusri Institute of P.G. Studies, Hyderabad

## **SURJEET SINGH**

Asst. Professor, Department of Computer Science, G. M. N. (P.G.) College, Ambala Cantt.

# TECHNICAL ADVISOR

## AMITA

Faculty, Government M. S., Mohali

# FINANCIAL ADVISORS

# **DICKIN GOYAL**

Advocate & Tax Adviser, Panchkula

#### NEENA

Investment Consultant, Chambaghat, Solan, Himachal Pradesh

# LEGAL ADVISORS

**JITENDER S. CHAHAL** 

Advocate, Punjab & Haryana High Court, Chandigarh U.T.

## **CHANDER BHUSHAN SHARMA**

Advocate & Consultant, District Courts, Yamunanagar at Jagadhri

# SUPERINTENDENT

**SURENDER KUMAR POONIA** 

2.

3.

# **CALL FOR MANUSCRIPTS**

Weinvite unpublished novel, original, empirical and high quality research work pertaining to recent developments & practices in the area of Computer, Business, Finance, Marketing, Human Resource Management, General Management, Banking, Education, Insurance, Corporate Governance and emerging paradigms in allied subjects like Accounting Education; Accounting Information Systems; Accounting Theory & Practice; Auditing; Behavioral Accounting; Behavioral Economics; Corporate Finance; Cost Accounting; Econometrics; Economic Development; Economic History; Financial Institutions & Markets; Financial Services; Fiscal Policy; Government & Non Profit Accounting; Industrial Organization; International Economics & Trade; International Finance; Macro Economics; Micro Economics; Monetary Policy; Portfolio & Security Analysis; Public Policy Economics; Real Estate; Regional Economics; Tax Accounting; Advertising & Promotion Management; Business Education; Management Information Systems (MIS); Business Law, Public Responsibility & Ethics; Communication; Direct Marketing; E-Commerce; Global Business; Health Care Administration; Labor Relations & Human Resource Management; Marketing Research; Marketing Theory & Applications; Non-Profit Organizations; Office Administration/Management; Operations Research/Statistics; Organizational Behavior & Theory; Organizational Development; Production/Operations; Public Administration; Purchasing/Materials Management; Retailing; Sales/Selling; Services; Small Business Entrepreneurship; Strategic Management Policy; Technology/Innovation; Tourism, Hospitality & Leisure; Transportation/Physical Distribution; Algorithms; Artificial Intelligence; Compilers & Translation; Computer Aided Design (CAD); Computer Aided Manufacturing; Computer Graphics; Computer Organization & Architecture; Database Structures & Systems; Digital Logic; Discrete Structures; Internet; Management Information Systems; Modeling & Simulation; Multimedia; Neural Systems/Neural Networks; Numerical Analysis/Scientific Computing; Object Oriented Programming; Operating Systems; Programming Languages; Robotics; Symbolic & Formal Logic and Web Design. The above mentioned tracks are only indicative, and not exhaustive.

Anybody can submit the soft copy of his/her manuscript anytime in M.S. Word format after preparing the same as per our submission guidelines duly available on our website under the heading guidelines for submission, at the email address: infoijrcm@gmail.com.

# **GUIDELINES FOR SUBMISSION OF MANUSCRIPT**

COV	/ERING LETTER FOR SUBMISSION: DATED:		
THE IJRC	EDITOR M		
Sub	iect: SUBMISSION OF MANUSCRIPT IN THE AREA OF.		
( <u>e.</u>	g. Finance/Marketing/HRM/General Management/Economics/Psychology/Law/Computer/IT/Engineering/Mathematics/other, please specify)		
DEA	IR SIR/MADAM		
Plea	se find my submission of manuscript entitled '' for possible publication in your journals.		
	reby affirm that the contents of this manuscript are original. Furthermore, it has neither been published elsewhere in any language fully or partly, nor is er review for publication elsewhere.		
I aff	irm that all the author (s) have seen and agreed to the submitted version of the manuscript and their inclusion of name (s) as co-author (s).		
Also, if my/our manuscript is accepted, I/We agree to comply with the formalities as given on the website of the journal & yo contribution in any of your journals.			
NAME OF CORRESPONDING AUTHOR:			
	ignation:		
	iation with full address, contact numbers & Pin Code:		
	dential address with Pin Code:		
	oile Number (s):		
	dline Number (s): ail Address:		
	rnate E-mail Address:		
Aite	mate L-man Address.		
NO	<u>res</u> :		
a)	The whole manuscript is required to be in ONE MS WORD FILE only (pdf. version is liable to be rejected without any consideration), which will start from		
	the covering letter, inside the manuscript.		
b)	The sender is required to mentionthe following in the SUBJECT COLUMN of the mail:		
	New Manuscript for Review in the area of (Finance/Marketing/HRM/General Management/Economics/Psychology/Law/Computer/IT/		
	Engineering/Mathematics/other, please specify)		
c)	There is no need to give any text in the body of mail, except the cases where the author wishes to give any specific message w.r.t. to the manuscript.		
d)	The total size of the file containing the manuscript is required to be below <b>500 KB</b> .		
e)	Abstract alone will not be considered for review, and the author is required to submit the complete manuscript in the first instance.		
f)	The journal gives acknowledgement w.r.t. the receipt of every email and in case of non-receipt of acknowledgement from the journal, w.r.t. the submission of manuscript, within two days of submission, the corresponding author is required to demand for the same by sending separate mail to the journal.		

AUTHOR NAME (S) & AFFILIATIONS: The author (s) full name, designation, affiliation (s), address, mobile/landline numbers, and email/alternate email

ABSTRACT: Abstract should be in fully italicized text, not exceeding 250 words. The abstract must be informative and explain the background, aims, methods,

MANUSCRIPT TITLE: The title of the paper should be in a 12 point Calibri Font. It should be bold typed, centered and fully capitalised.

address should be in italic & 11-point Calibri Font. It must be centered underneath the title.

results & conclusion in a single para. Abbreviations must be mentioned in full.

- 5. **KEYWORDS**: Abstract must be followed by a list of keywords, subject to the maximum of five. These should be arranged in alphabetic order separated by commas and full stops at the end.
- 6. MANUSCRIPT: Manuscript must be in <u>BRITISH ENGLISH</u> prepared on a standard A4 size <u>PORTRAIT SETTING PAPER</u>. It must be prepared on a single space and single column with 1" margin set for top, bottom, left and right. It should be typed in 8 point Calibri Font with page numbers at the bottom and centre of every page. It should be free from grammatical, spelling and punctuation errors and must be thoroughly edited.
- 7. **HEADINGS**: All the headings should be in a 10 point Calibri Font. These must be bold-faced, aligned left and fully capitalised. Leave a blank line before each heading.
- 8. **SUB-HEADINGS**: All the sub-headings should be in a 8 point Calibri Font. These must be bold-faced, aligned left and fully capitalised.
- 9. MAIN TEXT: The main text should follow the following sequence:

INTRODUCTION

**REVIEW OF LITERATURE** 

**NEED/IMPORTANCE OF THE STUDY** 

STATEMENT OF THE PROBLEM

**OBJECTIVES** 

**HYPOTHESES** 

RESEARCH METHODOLOGY

**RESULTS & DISCUSSION** 

**FINDINGS** 

**RECOMMENDATIONS/SUGGESTIONS** 

CONCLUSIONS

SCOPE FOR FURTHER RESEARCH

**ACKNOWLEDGMENTS** 

REFERENCES

APPENDIX/ANNEXURE

It should be in a 8 point Calibri Font, single spaced and justified. The manuscript should preferably not exceed 5000 WORDS.

- 10. **FIGURES &TABLES**: These should be simple, crystal clear, centered, separately numbered & self explained, and **titles must be above the table/figure**. Sources of data should be mentioned below the table/figure. It should be ensured that the tables/figures are referred to from the main text.
- 11. **EQUATIONS**: These should be consecutively numbered in parentheses, horizontally centered with equation number placed at the right.
- 12. **REFERENCES**: The list of all references should be alphabetically arranged. The author (s) should mention only the actually utilised references in the preparation of manuscript and they are supposed to follow **Harvard Style of Referencing**. The author (s) are supposed to follow the references as per the following:
- All works cited in the text (including sources for tables and figures) should be listed alphabetically.
- Use (ed.) for one editor, and (ed.s) for multiple editors.
- When listing two or more works by one author, use --- (20xx), such as after Kohl (1997), use --- (2001), etc, in chronologically ascending order.
- Indicate (opening and closing) page numbers for articles in journals and for chapters in books.
- The title of books and journals should be in italics. Double quotation marks are used for titles of journal articles, book chapters, dissertations, reports, working papers, unpublished material, etc.
- For titles in a language other than English, provide an English translation in parentheses.
- The location of endnotes within the text should be indicated by superscript numbers.

#### PLEASE USE THE FOLLOWING FOR STYLE AND PUNCTUATION IN REFERENCES:

## BOOKS

- Bowersox, Donald J., Closs, David J., (1996), "Logistical Management." Tata McGraw, Hill, New Delhi.
- Hunker, H.L. and A.J. Wright (1963), "Factors of Industrial Location in Ohio" Ohio State University, Nigeria.

#### **CONTRIBUTIONS TO BOOKS**

Sharma T., Kwatra, G. (2008) Effectiveness of Social Advertising: A Study of Selected Campaigns, Corporate Social Responsibility, Edited by David Crowther & Nicholas Capaldi, Ashgate Research Companion to Corporate Social Responsibility, Chapter 15, pp 287-303.

#### JOURNAL AND OTHER ARTICLES

• Schemenner, R.W., Huber, J.C. and Cook, R.L. (1987), "Geographic Differences and the Location of New Manufacturing Facilities," Journal of Urban Economics, Vol. 21, No. 1, pp. 83-104.

## CONFERENCE PAPERS

• Garg, Sambhav (2011): "Business Ethics" Paper presented at the Annual International Conference for the All India Management Association, New Delhi, India, 19–22 June.

#### UNPUBLISHED DISSERTATIONS AND THESES

Kumar S. (2011): "Customer Value: A Comparative Study of Rural and Urban Customers," Thesis, Kurukshetra University, Kurukshetra.

#### ONLINE RESOURCES

Always indicate the date that the source was accessed, as online resources are frequently updated or removed.

## WEBSITES

• Garg, Bhavet (2011): Towards a New Natural Gas Policy, Political Weekly, Viewed on January 01, 2012 http://epw.in/user/viewabstract.jsp

## SALES STYLES OF EXECUTIVES SELLING TWO AND FOUR WHEELERS

# DR. NAVPREET SINGH SIDHU ASSOCIATE PROFESSOR PUNJAB COLLEGE OF TECHNICAL EDUCATION BADDOWAL

#### **ABSTRACT**

Sales executives are the pillars of an organization and on them depends its success. For an organization to be effective, the sales approach to decision making, along with technological efficiency and facilities available for research and development, is very important. The distinctive way in which various functions such as sales goals, decision making, anxiety management, conflict management, and self management are used and managed comprises the sales style. Those styles, which have damaging effect on the overall health of the organisation, can be easily diagnosed and discontinued, with immediate effect. A diagnostic instrument with a scoring key helps the management to diagnose how far excellent and bad styles are practiced in their organisation so that the best style can be made use of and the bad ones avoided. The present study was undertaken with an aim of understanding and comparing the sales styles being used by executives at various levels in the showrooms of two and four wheelers in a district of Punjab in India. All the 26 salesmen and 13 sales managers working in these showrooms were studied for the sales styles being employed by them. The outcome of this process is discussed in this paper.

#### KEYWORDS

Sales Goals, Decision Making, Anxiety Management, Conflict Management, and Self Management.

#### **INTRODUCTION**

ales executives are the pillars of an organization and on them depends its success. For an organization to be effective, the sales approach to decision making, along with technological efficiency and facilities available for research and development, is very important. The distinctive way in which various functions such as sales goals, decision making, anxiety management, conflict management, and self management are used and managed comprises the sales style. Those styles, which have damaging effect on the overall health of the organisation, can be easily diagnosed and discontinued, with immediate effect. Selling technique is the body of methods used in the profession of sales. According to Paul Eccher five prominent sales styles are

- 1. The Relationship Selling Style: This style is all about cultivating a close, personal rapport with the prospects and customers. Relationship sellers are known for their friendliness and outgoing personalities.
- The Technical Problem-Solving Style: Sales professionals who are experts on their products and are able to educate their audience on the details of their offerings are practitioners of the Technical Problem-Solving style. These individuals tend to be quite analytical, and they excel at establishing technical credibility in front of their prospects.
- 3. The Account Servicing Style: Sales professionals who use this selling style focus on keeping existing customers happy while asking for more business. This service-minded style is built upon a foundation of responsiveness, proactive follow-up, and a strong commitment to doing what is right for physicians and their patients.
- 4. The Assertive Style: Assertive style sales professionals sell through strength of personality. Strong assertive style reps typically bring that difficult-to-train, "fire in the belly" approach to the work. They are extremely competitive, self-assured, intense, and assertive.
- 5. The Business Partnering Style: Sales professionals who establish a business consulting relationship with their customers employ this style. Business Partners understand strategic issues and market conditions that influence business practices. They excel in helping their customers "grow" their businesses. Successful business partners display excellent big-picture thinking skills, market knowledge, persuasive communication capabilities, and creativity.

# **REVIEW OF LITERATURE**

Customers have matured in terms of how they buy, and consequently are changing their expectations of suppliers. Their demands are often for integrated total solutions to business problems (Blustain, 1992; Henke, 2000; Webster, 1992). In response, salespeople have gained considerable operating freedom at the buyer–seller interface (Del Vecchio, 1998). The salesman of today is more of a relationship manager working both sides of increasingly complex buyer– seller interfaces (e.g., Beverland, 2001; Cespedes, *et al.*, 1989; Dwyer, *et al.*, 1987).

Weitz (1981) offers a view of the sales role which starts to inform our thinking. His framework proposes that effective selling is a series of salesperson behaviors contingent upon: (1) the resources of the salesperson, (2) the characteristics of the buyer–seller relationship, and (3) the nature of the customer's buying task. Weitz's model is important because it captures the notion that adaptation on the part of the salesperson is an integral component of success. It also raises the issue of resources being important to sales success, with the unstated assumption being that many of these resources reside inside the salesperson's own organization.

Saxe and Weitz (1982) pointed out that the customer-oriented selling refers to the degree to which salespeople practice the marketing concept by trying to help their customers make purchase decisions that will satisfy the customers' needs. This involves a more problem identification and problem solving approach.

Adaptive selling means that salespeople change their sales strategies according to the sales situation (Weitz, et al., 1986) and leans towards customer-oriented models.

(Johnston, et al., 1989; Jolson, 1999) concluded that factors inside the salesperson's own company are often responsible for poor performance — factors such as poor sales territory design, poor marketing support, and ineffective first-level sales managers. It may be said that salespeople who proactively manage these internal factors may be more successful than those who do not.

According to Churchill, Ford & Walker (1993) most selling techniques confirm to one of the four philosophical orientations: (1) the stimulus-response approach, (2) mental-state approach, (3) need-satisfaction approach, and (4) problem-solution approach. The first two approaches are salesperson-oriented, rather than customer oriented. The third one involves a two-way communication between the seller and the buyer and the fourth approach involves a healthy interaction for problem solving.

Marshall, et al. (1999) updated the original study of Moncrief (1986) and found that the activities salespeople perform have changed markedly in recent years. Some of these newer activities are internally focused—such as making the sale and then turning it over to someone else, and coordinating with sales support. This again signals the emerging importance of the salesperson's internally-directed selling behaviors.

## **NEED OF THE STUDY**

Enormous research has been done in foreign countries as well as in India on sales styles of executives. But only a few have been conducted on sales styles of executives in companies of Punjab, India. Hence, the present study was taken up.

#### **OBJECTIVES**

- To study the sales styles of the executives of showrooms of two and four wheelers in Moga city of Punjab.
- To compare the sales styles of the executives of showrooms of two and four wheelers in Moga city of Punjab.

#### RESEARCH METHODOLOGY

For the present study both exploratory and conclusive research methods were used. The conclusive research method here is descriptive in nature and the research design is single cross-sectional. In this study primary data has been collected through survey method. The research was conducted with the help of a structured interview schedule based on a modified Sales Troika Styles (Pareek, 1997). According to this instrument the troika consists of the concern for product, customer and company. The original instrument has already been tested for reliability and validity and proposes the following styles:

- 1,1,1 Routine-sale oriented
- 2) 1,9,1 - Customer oriented
- 9,1,1 Product oriented 3)
- 9,9,1 Solution oriented 4)
- 5) 1,1,9 - Company oriented
- 1,9,9 Loyalty-relationship oriented 6)
- 9,1,9 Company-product oriented 7)
- 8) 9.9.9 - Creative-solution oriented
- 9) 5,5,5 - Technique oriented

In the present case the target population consists of salesmen and sales managers working in the showrooms of two and four wheelers in Moga city of Punjab state in India. The unit (Kotler, 1997) in the study includes the showrooms of two and four wheelers while the elements are the sales managers and salesmen working in them. All the nine sales managers and twenty six salesmen working in these showrooms have been covered in the study.

The respondents were personally administered the questionnaire and primary data was collected. The questionnaire consisted of two parts, namely, Part-A and Part-B. Part-A of the questionnaire consisted of solicited information about the profile of respondents like their age, designation etc. Part-B consisted of 18 questions based on Sales Troika Styles (relating to sales goals and decision making) proposed by Mr. Udai Pareek. This questionnaire consisted of 9 statements related to sales goals and 9 to decision making and the respondent had to answer on a five point Likert scale (Malhotra and Dash, 2010) in all the eighteen statements.

Analysis of data has been done by constructing suitable tables and by using other statistical techniques like mean, standard deviation, and z-test for proportions. Percentage method was used to analyze Part-A of the questionnaire. The percentage of respondents was calculated for each category of respondent's profile. Part-B consisted of 18 questions. The answer sheet for this questionnaire was used for scoring. Each question had five options and the respondent had to tick on one of them.

**TABLE 1: SCORES FOR DIFFERENT ANSWER CHOICES** 

	Score
Strongly Disagree	0.5
Disagree	1.0
Neither Agree nor Disagree	1.5
Agree	2.0
Strongly Agree	2.5

## HYPOTHESIS OF THE STUDY

The data was analyzed using the following null hypothesis (Bajpai, 2010).

#### HYPOTHESIS

Ho: There is no significant difference between the proportion of agreement for a sales style for salesmen and those for sales managers. H1: There is a significant difference between the proportion of agreement for a sales style for salesmen and those for sales managers.

$$Z = \frac{(\overline{p_1} - \overline{p_2}) - (p_1 - p_2)}{\sqrt{(p_w \times q_w)(\frac{1}{n_1} + \frac{1}{n_2})}}$$

where:

$$p_1$$
 = Proportion of sample 1

$$p_2$$
 = Proportion of sample 2

$$p_{w} = \frac{x_{1} + x_{2}}{n_{1} + n_{2}}$$
 = Estimate of population proportion 
$$q_{w} = 1 - p_{w}$$

$$q_w = 1 - p_w$$

 $n_{\rm l}$  = Size of sample 1

 $n_2$  = Size of sample 2

 $p_{1}$  = Proportion of population 1

 $p_2$  = Proportion of population 2

#### LIMITATIONS OF THE STUDY

To understand the research findings in their right perspective, it is necessary that limitations of the study be mentioned. The present study may have suffered from the following limitations.

Size of the sample selected for research may perhaps be considered as small, hence; the result of this study might not be fully reliable for generalization for the whole country.

- Since the questionnaire is comparatively lengthy and the executives normally busy, there are chances that information obtained in some cases might have deviated from actual.
- 3. The respondents were asked to give their practical views and not the ideology, but the personal biases of the respondents might have affected the results.

#### **RESULTS AND DISCUSSION**

The outcome of number of respondents has been categorized in categories such as age, educational qualifications, total work experience, and levels of management.

#### **AGE**

Age is the first and a very important factor to analyze the sales style of executives in different companies. In this study the age of respondents has been divided into four categories.

Table 2 indicates that the largest group for respondents belonged to below 30 (46.15 percent) while the smallest group is for 50 and above (05.3 percent) year categories.

Majority of salesmen, 69.23%, belonged to the age group of below 30 years while the rest are between 30 and 40 years of age.

In the sales manager category, more than two third belonged to the age group of 40-50 years.

TABLE 2: FREQUENCYDISTRIBUTION OF EXECUTIVES IN TERMS OF AGE

Age (Years)	No. of Respondents		Total
	Salesmen	Sales Managers	
Below 30	18 (69.23)	-	18 (46.15)
30-40	08 (30.77)	02 (15.38)	10 (25.64)
40-50	- 1	09 (69.24)	09 (23.08)
50 & above	-	02 (15.38)	02 (05.13)
Total	26 (100)	13 (100)	39 (100)

Note: The figures in brackets indicate the percentages.

#### **EDUCATIONAL BACKGROUND**

Educational background is a very important factor, which affects the behaviour of an individual to a very large extent. Table 3 indicates a majority of respondents (61.53%) were found to be having an educational level of graduation and the rest were post-graduates.

Furthermore, among the salesmen around four fifth of the respondents were graduates and 19.23 percent were post-graduates. Among sales managers three-fourth of the respondents was post graduates and 23.08 percent were graduates.

TABLE 3:FREQUENCY DISTRIBUTION OF EXECUTIVES IN TERMS OF EDUCATIONAL QUALIFICATION

Educational Qualification	No. of Respondents		Total
	Salesmen	Sales Managers	
Graduate	21 (80.77)	03 (23.08)	24 (61.53)
Postgraduate	05 (19.23)	10 (76.92)	15 (38.47)
Total	26 (100)	13 (100)	39 (100)

Note: The figures in brackets indicate the percentages.

#### TOTAL WORK EXPERIENCE

The next important factor under study was the total work experience of the executives. On the basis of the total work experience the executives were classified into four categories, i.e.

- i) Less than 5 years
- ii) Between 5 and 10 years,
- iii) Between 10 and 15 years,
- iv) Above 15 years.

Table 4 shows that a majority of the sales executives have an experience of less than 10 years.

In case of salesmen nearly 60 percent have an experience of less than 5 years and the rest being divided in the categories of between 5 and 10, and between 10 and 15 years.

At the sales manager level, over fifty percent of the respondents have an experience which is above 15 years; the rest being equally divided in the categories from 5 to 15 years.

TABLE 4:FREQUENCY DISTRIBUTION OF EXECUTIVES IN TERMS OF TOTAL WORK EXPERIENCE

Total Work Experience (Years)	No. of Respondents		Total
	Salesmen	Sales Managers	
Less than 5	15 (57.69)	-	15 (38.46)
5-10	07 (26.92)	03 (23.08)	10 (25.64)
10-15	04 (15.39)	03 (23.08)	07 (17.95)
Above 15	- 1	07 (53.84)	07 (17.95)
Total	26 (100)	13 (100)	39 (100)

Note: The figures in brackets indicate the percentages.

#### LEVEL OF MANAGEMENT

Table 5 shows that the number of salesmen is exactly the double of the number of sales managers.

TABLE 5: FREQUENCY DISTRIBUTION OF EXECUTIVES IN TERMS OF LEVEL OF MANAGEMENT

Level of Management	No. of Respondents	Percentage
Salesmen	26	66.67
Sales Managers	13	33.33
Total	39	100

#### **ANALYSIS OF SALES STYLES OF EXECUTIVES**

# . RANKING OF THE SALES STYLES BEING EMPLOYED BY EXECUTIVES

Table 6 shows that 9,1,1 – Product oriented and 1,9,1 – Customer oriented are the top two styles for both the categories while the third rank for salesmen and sales managers are being taken by 1,1,1 – Routine-sale oriented and 9,9,1 – Solution oriented respectively.

#### TABLE 6 - RANKING OF THE SALES STYLES BEING EMPLOYED BY SALES EXECUTIVES BASED ON THE MEAN SCORES

TRING OF THE SALES STILES BEING EITH LOTED BY SALES EXECUTIVES BASED ON THE I				
Rank	Style			
	Salesmen	Sales Manager		
1.	9,1,1 – Product oriented	9,1,1 – Product oriented		
2.	1,9,1 – Customer oriented	1,9,1 – Customer oriented		
3.	1,1,1 – Routine-sale oriented	9,9,1 – Solution oriented		
4.	9,9,1 – Solution oriented	1,1,1 – Routine-sale oriented		
5.	1,9,9 – Loyalty-relationship oriented	9,9,9 - Creative-solution oriented		
6.	5,5,5 – Technique oriented	1,9,9 – Loyalty-relationship oriented		
7.	9,9,9 – Creative-solution oriented	1,1,9 - Company oriented		
8.	9,1,9 – Company-product oriented	5,5,5 – Technique oriented		
9.	1,1,9 – Company oriented	9,1,9 – Company-product oriented		

#### 2. TWO-SAMPLE ANALYSIS RESULTS

#### **HYPOTHESIS**

Ho: There is no significant difference between the proportion of agreement for a sales style for salesmen and those for sales managers.

H<sub>1</sub>: There is a significant difference between the proportion of agreement for a sales style for salesmen and those for sales managers.

(Variable 1: Salesmen, Variable 2: Sales Manager)

1)9,1,1 - Product oriented

z-Test: Two Sample for Proportions			
Agreements for the style			
	Variable 1	Variable 2	
Proportion	0.884615385	1	
Observations	26	13	
Hypothesized Proportion Difference	0		
Estimated Population Proportion	0.923076923		
Z	-1.274754878		
z Critical two-tail	1.959962787		

 $\textbf{Result:} \ \text{Since the calculated value is less than the critical value, so, do not reject } \ \textbf{H}_{o}$ 

2) 1,9,1 - Customer oriented

z-Test: Two Sample for Proportions			
Agreements for the style			
	Variable 1	Variable 2	
Proportion	0.846153846	0.923076923	
Observations	26	13	
Hypothesized Proportion Difference 0			
Estimated Population Proportion	0.871794872		
Z	-0.677365137		
z Critical two-tail 1.959962787			

 $\textbf{Result:} \ \text{Since the calculated value is less than the critical value, so, do not reject } \ H_o$ 

3) 9,9,1 – Solution oriented

z-Test: Two Sample for Proportions			
Agreements for the style			
	Variable 1	Variable 2	
Proportion	0.615384615	0.846153846	
Observations	26	13	
Hypothesized Proportion Difference	0		
Estimated Population Proportion	0.692307692		
Z	-1.471960144		
z Critical two-tail	1.959962787		

 $\textbf{Result:} \ \text{Since the calculated value is less than the critical value, so, do not reject } \ H_{o}$ 

4) 1,1,1 - Routine-sale oriented

z-Test: Two Sample for Proportions				
Agreements for the style				
Variable 1 Variable 2				
Proportion	0.769230769	0.692307692		
Observations	26	13		
Hypothesized Proportion Difference	0			
Estimated Population Proportion	0.743589744			
Z	0.518618855			
z Critical two-tail	1.959962787			

Result: Since the calculated value is less than the critical value, so, do not reject  $H_{\text{o}}$ 

5) 9,9,9 – Creative-solution oriented

z-Test: Two Sample for Proportions		
Agreements for the style		
	Variable 1	Variable 2
Proportion	0.115384615	0.461538462
Observations	26	13
Hypothesized Proportion Difference	0	
Estimated Population Proportion	0.230769231	
Z	-2.418677324	
z Critical two-tail	1.959962787	

**Result:** Since the calculated value is more than the critical value, so, reject H<sub>o</sub>

6) 1,9,9 - Loyalty-relationship oriented

z-Test: Two Sample for Proportions		
Agreements for the style		
	Variable 1	Variable 2
Proportion	0.192307692	0.461538462
Observations	26	13
Hypothesized Proportion Difference	0	
Estimated Population Proportion	0.282051282	
Z	-1.761326979	
z Critical two-tail	1.959962787	

Result: Since the calculated value is less than the critical value, so, do not reject Ho

7) 1,1,9 – Company oriented

z-Test: Two Sample for Proportions		
Agreements for the style		
	Variable 1	Variable 2
Proportion	0.076923077	0.230769231
Observations	26	13
Hypothesized Proportion Difference	0	
Estimated Population Proportion	0.128205128	
Z	-1.354730275	
z Critical two-tail	1.959962787	

Result: Since the calculated value is less than the critical value, so, do not reject Ho

8) 5,5,5 – Technique oriented

z-Test: Two Sample for Proportions			
Agreements for the style			
	Variable 1	Variable 2	
Proportion	0.076923077	0.153846154	
Observations	26	13	
Hypothesized Proportion Difference	0		
Estimated Population Proportion	0.102564103		
Z	-0.746420027		
z Critical two-tail	1.959962787		

Result: Since the calculated value is less than the critical value, so, do not reject H<sub>0</sub>

9) 9,1,9 - Company-product oriented

z-Test: Two Sample for Proportions			
Agreements for the style			
	Variable 1	Variable 2	
Proportion	0.115384615	0.076923077	
Observations	26	13	
Hypothesized Proportion Difference	0		
Estimated Population Proportion	0.102564103		
Z	0.373210014		
z Critical two-tail	1.959962787		

**Result:** Since the calculated value is less than the critical value, so, do not reject  $\rm H_{\rm o}$ 

#### **CONCLUSIONS**

As is evident from the discussion, 9,1,1 – Product oriented, 1,9,1 – Customer oriented, 1,1,1 – Routine-sale oriented, and 9,9,1 – Solution oriented styles are being used primarily by the sales executives both at salesman as well as sales manager level whereas the most complete style i.e. 9,9,9 – Creative-solution oriented lies at the fifth rank for sales managers and at seventh rank for salesmen which is not a healthy trend.

The results of the z-test show that there is no significant difference between the proportions for the nine sales styles for executives working at salesmen and sales manager levels except for 9,9,9 – Creative-solution oriented style which is used quite less at salesman level.

The proportions are quite low for styles where there has to be a strong concern for the company i.e. (a) 9,9,9, (b) 1,9,9, (c) 1,1,9, and (d) 9,1,9.

#### RECOMMENDATIONS

- 1. The principal styles used by sales executives are 9,1,1 Product oriented, 1,9,1 Customer oriented which are NOT-OK styles so; it is required that suitable training is provided to the managers so that more of OK style of 9,9,9 Creative-solution oriented is used. It has to be explained that all the three dimensions of product, customer and company need to be kept in mind while making a sale.
- 2. The scores for 9,9,9 Creative-solution oriented style is quite low. An attempt for changing the behavioral patterns for such styles should be made.
- 3. The proportions for styles involving concern for company being low indicate that the executives at all the levels are laying less concern for the company. Suitable trainings stressing on this point need to be conducted.

#### SCOPE FOR FURTHER RESEARCH

The present study was conducted on only the showrooms of Moga (Punjab-India). But, as the number of showrooms in the area is very limited, so, the study can be for more districts of Punjab or even in more states of India.

# **REFERENCES**

- 1. Bajpai, N. (2010), "Business Statistics." Pearson, 358-362.
- Beverland, M. (2001)," Contextual influences and the adoption and practice of relationship selling in a business-to-business setting: An exploratory study."
   Journal of Personal Selling and Sales Management, 21(3), 207–215.
- 3. Blustain, H. (1992), "Selling and sales management in action From hot boxes to open systems: The changing world of computer salespeople." Journal of Personal Selling and Sales Management, 12(2), 67–72.

- Cespedes, F. V., Doyle, S. X., & Freedman, R. J. (1989), "Teamwork for today's selling." Harvard Business Review, 67(2), 44-58.
- 5. Churchill, G. A., Ford, N. M., & Walker, O. C. (1993), "Sales Force Management." Irwin (Homewood, IL), 124.
- 6. DelVecchio, S. K. (1998), "The salesperson's operating freedom: A matter of perception." Industrial Marketing Management, 27(1), 31-40.
- 7. Dwyer, F. R., Schurr, P. H., & Oh, S. (1987), "Developing buyer–seller relationships." Journal of Marketing, 51(2), 11–27.
- 8. Henke Jr., J. W. (2000), "Strategic selling in the age of modules and systems." Industrial Marketing Management, 29(3), 271–284.
- 9. Johnston, M. W., Hair Jr., J. F., & Boles, J. (1989), "Why do salespeople fail?" Journal of Personal Selling and Sales Management, 9(3), 53-58.
- 10. Jolson, M. A. (1999), "When salespeople fail: Assessing blame." Industrial Marketing Management, 28(1), 19-26.
- Kotler, P. (1997), "Marketing Management Analysis, Planning, Implementation, and Control." Prentice Hall of India, 117-123. 11.
- 12. Malhotra, N.K., & Dash, S. (2009), "Marketing Research: An Applied Orientation, Prentice Hall of India." 76-91, 274-275.
- 13. Marshal, G. W., Moncrief, W. C., & Lassk, F. G. (1999), "The current state of sales force activities." Industrial Marketing Management, 28(1), 87-98.
- Moncrief, W. C. (1986), "Selling activity and sales position taxonomies for industrial salesforces." Journal of Marketing Research, 23(3), 261-270. 14.
- Pareek, U. (1997), "Training Instruments For Human Resource Development." Tata Mcgraw-Hill Publishing Company Limited, 316-322, 446-449. 15.
- 16. Saxe, R., & Weitz, B. A. (1982), "SOCO scale: A measure of the customer orientation of salespeople." Journal of Marketing Research, 19(3), 343-351.
- 17. Selling Styles. [Online] Available http://www.salesmanhelp.com/products/download.php?file=Selling%20styles.pdf December 25, 2012.
- 18. Webster Jr., F. E. (1992), "The changing role of marketing in the corporation." Journal of Marketing, 56 (4), 1–17.
- Weitz, B. A. (1981), "Effectiveness in sales interactions: A contingency framework." Journal of Marketing, 45(1), 85-103. 19.
- Weitz, B. A., Sujan, H., & Sujan, M. (1986), "Knowledge, motivation and adaptive behaviour: A framework for improving selling effectiveness." Journal of Marketing, 50(4), 177-191.



# REQUEST FOR FEEDBACK

#### **Dear Readers**

At the very outset, International Journal of Research in Commerce, IT and Management (IJRCM) acknowledges & appreciates your efforts in showing interest in our present issue under your kind perusal.

I would like to request you to supply your critical comments and suggestions about the material published in this issue as well as on the journal as a whole, on our E-mail i.e. <a href="mailto:infoijrcm@gmail.com">infoijrcm@gmail.com</a> for further improvements in the interest of research.

If you have any queries please feel free to contact us on our E-mail infoijrcm@gmail.com.

I am sure that your feedback and deliberations would make future issues better – a result of our joint effort.

Looking forward an appropriate consideration.

With sincere regards

Thanking you profoundly

**Academically yours** 

Sd/-

Co-ordinator

# **ABOUT THE JOURNAL**

In this age of Commerce, Economics, Computer, I.T. & Management and cut throat competition, a group of intellectuals felt the need to have some platform, where young and budding managers and academicians could express their views and discuss the problems among their peers. This journal was conceived with this noble intention in view. This journal has been introduced to give an opportunity for expressing refined and innovative ideas in this field. It is our humble endeavour to provide a springboard to the upcoming specialists and give a chance to know about the latest in the sphere of research and knowledge. We have taken a small step and we hope that with the active cooperation of like-minded scholars, we shall be able to serve the society with our humble efforts.

# Our Other Fournals





