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AN EMPIRICAL STUDY ON ROLL AND PERFORMANCE OF MSMEs IN INDIA

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ABSTRACT

Modern days Indian development Industrial sector occupying important portion, Post-independence MSMEs taken vital role to generation of employment and income. It is contributing Export growth also. It is having loge no of opportunities to firm formation and employment opportunities. This study provides the growth of MSMEs, Employment and Export Promotions in India; It is helpful for empowerment of MSMEs in India.

KEYWORDS

MSMED Act, GDP, Indian economy, enterprises, employment.

ENTERPRISES

Interprise is an artificial Association form, generally it is associated by the Sole Proprietorship, Partnership, Joint Stock Company and Cooperatives. These are given to push up to the Micro and Macro Economy. This are playing major roll in developed economy and Developing Nations. The enterprises supporting to nation, through Utilization of Resources, Providing Employment Opportunities, Reducing Import goods and Services and Exporting goods and Services.

MSMED ACT 2006

India is a growing economy and its moving away from agriculture to Industry as contribution to GDP. Now a day's Micro, small and medium industry have undergone massive changes in India. The Micro small and Medium Enterprises in economic development Increase in the number of Production, employment and Export earnings of the country.

Micro, small and medium enterprise as per MSMED Act 2006, defined based on their investment in plant and machinery and on equipment for enterprise providing or rendering services. The defined limit on investment to be classified as micro small and medium enterprises is as follows:

TABLE 1

	TABLE I	
Classification	Manufacturing Enterprises (Investment limit in Plant and Machinery)	Service enterprises (Investment limit in equipment)
Micro Firm	Rs 25 Lakh	Rs 10 Lakh
Small	Above Rs 25 Lakh up to Rs 5 Crore	Above Rs 10 Lakh up to Rs 2Crore
Medium	Above Rs % Crore up to Rs 10 Crore	Above Rs 2 Crore up to Rs 5 Crore

EMPLOYMENT

Enterprise gives community empowerment through providing employee opportunity and living standard. MSME creates employment opportunities at low capital of investment firms. The MSMEs providing Self-employment also, based on availability of the resources, employee skills and Demand of the market. The MSMED Providing Skill Improvement programs for Employee and employer. It is providing opportunity in rural area also.

GDP

India Gross domestic Products (GDP) growth is better than other developing counters with developed MSME sectors; Development is an inclusive and distributed growth. The Indian economy has taken initiative to concentrate on the development of MSMEs, which had contributed positively to the India's GDP. The government considers separate policy for empowerment of MSMEDs.

OBJECTIVES OF THE STUDY

- 1. To appraise the performance of working MSMEs in India for the period from 2010 to 2014.
- 2. To identify the performance of MSMEs in India for providing Employment opportunity in India.
- 3. To identifying the MSME performance of Nation growth.

RESEARCH METHODOLOGY

The present study is based on the secondary data. Most of the secondary data sources comprising of annual reports, Journals and websites of the MSMEs. The collected data analyzed, tabulated and Interpreted for conclusion in systematic manner. The period of study is from 2010-14.

ANALYSIS

> The Fig: 1 Express working Enterprises in India form 2009 -10 to 2013-14. The working Enterprises are Increasing Continuously in 410.8 to 488.56 Lakes from 2009-10 to 2013-14. it is good for Industrial development of the Nation.

- > The Fig 2 Expressing Employment Opportunities in MSMEs in India from 2009-10 to 2013-14. The employment also increasing continuously from 921.79 to 1114.29 lakes.
- > The Fig 3 Expressing GDP Contribution by Indian MSMEs from 2009-10 to 2013-14. Indian MSMEDs contributed GDP is 36.12% in 2009-10 and immediately decreasing by 36.05% in 201011. 36.05% to 37.95% increasing from 2010-11 to 2012-13 and immediately decreasing from 37.54% in 2013-14.

RECOMMENDATIONS

- > MSMEs working firms and Employment are continuously improving with similar growth. MSMED Bodies are concentrate continue this kind of growth.
- We need to create the favorable Environment and supporting to the export operation.
- > Most of the entrepreneurs are started enterprise without registration; we need to create the awareness and benefits of registration.
- To create the competition for State and district MSMED bodies.
- We need to take right precautions for reducing inequalities of the Regional enterprises.

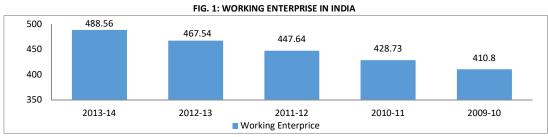
CONCLUSIONS

Indian MSMEs has achieved steady growth over the last couple of years. Every Entrepreneur takes the responsibility to give Push up the Nation development through Maximum Production, to meet the community requirement and earning foreign currency. It is become a trust area, further capturing major portion to contribute nation GDP.

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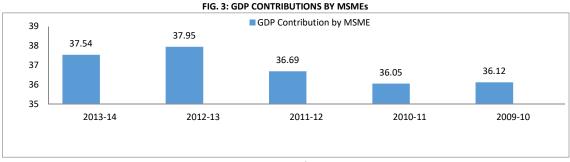
FIGURES



Source: MSMED annual Report 2015

FIG. 2: EMPLOYMENTS IN MSME IN INDIA ■ Employment in MSME 1500 1114.29 1061.4 1011.69 965.15 921.79 1000 500 O 2013-14 2012-13 2011-12 2010-11 2009-10

Source: MSMED annual Report 2015



Source: MSMED annual Report 2015

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