#### ISSN 0976-2183

# INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE & MANAGEMENT



A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories Indexed & Listed at:

Ulrich's Periodicals Directory ©, ProQuest, U.S.A., Cabell's Directories of Publishing Opportunities, U.S.A., Google Scholar, Indian Citation Index (ICI), J-Gage, India [link of the same is duly available at Inflibnet of University Grants Commission (U.G.C.)]. Index Copernicus Publishers Panel, Poland with IC Value of 5.09 (2012) & number of libraries all around the world. Circulated all over the world & Google has verified that scholars of more than 6408 Cities in 196 countries/territories are visiting our journal on regular basis. Ground Floor, Building No. 1041-C-1, Devi Bhawan Bazar, JAGADHRI – 135 003, Yamunanagar, Haryana, INDIA

# **CONTENTS**

Sr. No.	TITLE & NAME OF THE AUTHOR (S)						
1.	FINANCIAL PERFORMANCE OF SELECTED CEMENT COMPANIES IN INDIA	1					
	Dr. A. MUTHUSAMY & S. KARTHIKA						
<b>2</b> .	AN EMPIRICAL ANALYSIS OF IMPLEMENTATION OF NORMS						
	OF CORPORATE GOVERNANCE IN SELECTED COMPANIES						
	ARPIT RASTOGI & Dr. O. P. VERMA						
3.	WOMEN EMPLOYMENT IN INDIA'S MANUFACTURING	16					
	SECTOR: AN EMPIRICAL ANALYSIS						
	TUHINA ROY CHOWDHURY						
	<b>REQUEST FOR FEEDBACK &amp; DISCLAIMER</b>	22					

## FOUNDER PATRON

## Late Sh. RAM BHAJAN AGGARWAL

Former State Minister for Home & Tourism, Government of Haryana Former Vice-President, Dadri Education Society, Charkhi Dadri Former President, Chinar Syntex Ltd. (Textile Mills), Bhiwani

## CO-ORDINATOR

**Dr. BHAVET** Former Faculty, Shree Ram Institute of Engineering & Technology, Urjani

## <u>ADVISOR</u>

**Prof. S. L. MAHANDRU** Principal (Retd.), Maharaja Agrasen College, Jagadhri

## EDITOR

## Dr. NAWAB ALI KHAN

Professor & Dean, Faculty of Commerce, Aligarh Muslim University, Aligarh, U.P.

## CO-EDITOR

## Dr. G. BRINDHA

Professor & Head, Dr.M.G.R. Educational & Research Institute (Deemed to be University), Chennai

## EDITORIAL ADVISORY BOARD

## Dr. SIKANDER KUMAR

Vice Chancellor, Himachal Pradesh University, Shimla, Himachal Pradesh

## Dr. A SAJEEVAN RAO

Professor & Director, Accurate Institute of Advanced Management, Greater Noida

## **Dr. CHRISTIAN EHIOBUCHE**

Professor of Global Business/Management, Larry L Luing School of Business, Berkeley College, USA

## Dr. JOSÉ G. VARGAS-HERNÁNDEZ

Research Professor, University Center for Economic & Managerial Sciences, University of Guadalajara, Gua-

dalajara, Mexico

## Dr. TEGUH WIDODO

Dean, Faculty of Applied Science, Telkom University, Bandung Technoplex, Jl. Telekomunikasi, Indonesia

## Dr. M. S. SENAM RAJU

Professor, School of Management Studies, I.G.N.O.U., New Delhi

## Dr. KAUP MOHAMED

Dean & Managing Director, London American City College/ICBEST, United Arab Emirates

## Dr. D. S. CHAUBEY

Professor & Dean (Research & Studies), Uttaranchal University, Dehradun

## Dr. ARAMIDE OLUFEMI KUNLE

Dean, Department of General Studies, The Polytechnic, Ibadan, Nigeria

## Dr. SYED TABASSUM SULTANA

Principal, Matrusri Institute of Post Graduate Studies, Hyderabad

## Dr. MIKE AMUHAYA IRAVO

Principal, Jomo Kenyatta University of Agriculture & Tech., Westlands Campus, Nairobi-Kenya Dr. NEPOMUCENO TIU

Chief Librarian & Professor, Lyceum of the Philippines University, Laguna, Philippines

INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE & MANAGEMENT

A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories
<u>http://ijrcm.org.in/</u>

## Dr. BOYINA RUPINI

Director, School of ITS, Indira Gandhi National Open University, New Delhi

## Dr. FERIT ÖLÇER

Professor & Head of Division of Management & Organization, Department of Business Administration, Faculty of Economics & Business Administration Sciences, Mustafa Kemal University, Turkey

## Dr. SANJIV MITTAL

Professor & Dean, University School of Management Studies, GGS Indraprastha University, Delhi

Dr. SHIB SHANKAR ROY

Professor, Department of Marketing, University of Rajshahi, Rajshahi, Bangladesh

## Dr. SRINIVAS MADISHETTI

Professor, School of Business, Mzumbe University, Tanzania

## **Dr. ABHAY BANSAL**

Head, Department of Information Technology, Amity School of Engg. & Tech., Amity University, Noida

## Dr. KEVIN LOW LOCK TENG

Associate Professor, Deputy Dean, Universiti Tunku Abdul Rahman, Kampar, Perak, Malaysia

## Dr. OKAN VELI ŞAFAKLI

Professor & Dean, European University of Lefke, Lefke, Cyprus

## Dr. V. SELVAM

Associate Professor, SSL, VIT University, Vellore

## **Dr. BORIS MILOVIC**

Associate Professor, Faculty of Sport, Union Nikola Tesla University, Belgrade, Serbia

## Dr. N. SUNDARAM

Associate Professor, VIT University, Vellore

## Dr. IQBAL THONSE HAWALDAR

Associate Professor, College of Business Administration, Kingdom University, Bahrain

## Dr. MOHENDER KUMAR GUPTA

Associate Professor, Government College, Hodal

## Dr. ALEXANDER MOSESOV

Associate Professor, Kazakh-British Technical University (KBTU), Almaty, Kazakhstan

## **RODRECK CHIRAU**

Associate Professor, Botho University, Francistown, Botswana

## Dr. PARDEEP AHLAWAT

Associate Professor, Institute of Management Studies & Research, Maharshi Dayanand University, Rohtak Dr. DEEPANJANA VARSHNEY

Associate Professor, Department of Business Administration, King Abdulaziz University, Saudi Arabia

## Dr. BIEMBA MALITI

Associate Professor, School of Business, The Copperbelt University, Main Campus, Zambia

## Dr. SHIKHA GUPTA

Associate Professor, Lingaya's Lalita Devi Institute of Management & Sciences, New Delhi

## Dr. KIARASH JAHANPOUR

Dean of Technology Management Faculty, Farabi Institute of Higher Education, Karaj, Alborz, I.R. Iran

## Dr. SAMBHAVNA

Faculty, I.I.T.M., Delhi

## YU-BING WANG

Faculty, department of Marketing, Feng Chia University, Taichung, Taiwan

## Dr. TITUS AMODU UMORU

Professor, Kwara State University, Kwara State, Nigeria

## Dr. SHIVAKUMAR DEENE

Faculty, Dept. of Commerce, School of Business Studies, Central University of Karnataka, Gulbarga

A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories http://ijrcm.org.in/

### Dr. THAMPOE MANAGALESWARAN

Faculty, Vavuniya Campus, University of Jaffna, Sri Lanka

#### Dr. JASVEEN KAUR

Head of the Department/Chairperson, University Business School, Guru Nanak Dev University, Amritsar

**SURAJ GAUDEL** 

BBA Program Coordinator, LA GRANDEE International College, Simalchaur - 8, Pokhara, Nepal

Dr. RAJESH MODI

Faculty, Yanbu Industrial College, Kingdom of Saudi Arabia

Dr. BHAVET

Former Faculty, Shree Ram Institute of Engineering & Technology, Urjani

FORMER TECHNICAL ADVISOR

ΑΜΙΤΑ

FINANCIAL ADVISORS

DICKEN GOYAL Advocate & Tax Adviser, Panchkula NEENA Investment Consultant, Chambaghat, Solan, Himachal Pradesh

## LEGAL ADVISORS

JITENDER S. CHAHAL Advocate, Punjab & Haryana High Court, Chandigarh U.T. CHANDER BHUSHAN SHARMA Advocate & Consultant, District Courts, Yamunanagar at Jagadhri

SUPERINTENDENT

SURENDER KUMAR POONIA

## **CALL FOR MANUSCRIPTS**

We invite unpublished novel, original, empirical and high quality research work pertaining to the recent developments & practices in the areas of Computer Science & Applications; Commerce; Business; Finance; Marketing; Human Resource Management; General Management; Banking; Economics; Tourism Administration & Management; Education; Law; Library & Information Science; Defence & Strategic Studies; Electronic Science; Corporate Governance; Industrial Relations; and emerging paradigms in allied subjects like Accounting; Accounting Information Systems; Accounting Theory & Practice; Auditing; Behavioral Accounting; Behavioral Economics; Corporate Finance; Cost Accounting; Econometrics; Economic Development; Economic History; Financial Institutions & Markets; Financial Services; Fiscal Policy; Government & Non Profit Accounting; Industrial Organization; International Economics & Trade; International Finance; Macro Economics; Micro Economics; Rural Economics; Co-operation; Demography: Development Planning; Development Studies; Applied Economics; Development Economics; Business Economics; Monetary Policy; Public Policy Economics; Real Estate; Regional Economics; Political Science; Continuing Education; Labour Welfare; Philosophy; Psychology; Sociology; Tax Accounting; Advertising & Promotion Management; Management Information Systems (MIS); Business Law; Public Responsibility & Ethics; Communication; Direct Marketing; E-Commerce; Global Business; Health Care Administration; Labour Relations & Human Resource Management; Marketing Research; Marketing Theory & Applications; Non-Profit Organizations; Office Administration/Management; Operations Research/Statistics; Organizational Behavior & Theory; Organizational Development; Production/Operations; International Relations; Human Rights & Duties; Public Administration; Population Studies; Purchasing/Materials Management; Retailing; Sales/Selling; Services; Small Business Entrepreneurship; Strategic Management Policy; Technology/Innovation; Tourism & Hospitality; Transportation Distribution; Algorithms; Artificial Intelligence; Compilers & Translation; Computer Aided Design (CAD); Computer Aided Manufacturing; Computer Graphics; Computer Organization & Architecture; Database Structures & Systems; Discrete Structures; Internet; Management Information Systems; Modeling & Simulation; Neural Systems/Neural Networks; Numerical Analysis/Scientific Computing; Object Oriented Programming; Operating Systems; Programming Languages; Robotics; Symbolic & Formal Logic; Web Design and emerging paradigms in allied subjects.

Anybody can submit the **soft copy** of unpublished novel; original; empirical and high quality **research work/manuscript anytime** in <u>M.S. Word format</u> after preparing the same as per our **GUIDELINES FOR SUBMISSION**; at our email address i.e. <u>infoijrcm@gmail.com</u> or online by clicking the link **online submission** as given on our website (<u>FOR ONLINE SUBMISSION, CLICK HERE</u>).

## **GUIDELINES FOR SUBMISSION OF MANUSCRIPT**

#### 1. COVERING LETTER FOR SUBMISSION:

DATED: \_\_\_\_\_

### THE EDITOR

IJRCM

#### Subject: SUBMISSION OF MANUSCRIPT IN THE AREA OF

(e.g. Finance/Mkt./HRM/General Mgt./Engineering/Economics/Computer/IT/ Education/Psychology/Law/Math/other, please specify

#### DEAR SIR/MADAM

Please find my submission of manuscript titled '\_\_\_\_\_\_' for likely publication in one of your journals.

I hereby affirm that the contents of this manuscript are original. Furthermore, it has neither been published anywhere in any language fully or partly, nor it is under review for publication elsewhere.

I affirm that all the co-authors of this manuscript have seen the submitted version of the manuscript and have agreed to inclusion of their names as co-authors.

Also, if my/our manuscript is accepted, I agree to comply with the formalities as given on the website of the journal. The Journal has discretion to publish our contribution in any of its journals.

NAME OF CORRESPONDING AUTHOR	:
Designation/Post*	:
Institution/College/University with full address & Pin Code	:
Residential address with Pin Code	:
Mobile Number (s) with country ISD code	:
Is WhatsApp or Viber active on your above noted Mobile Number (Yes/No)	:
Landline Number (s) with country ISD code	:
E-mail Address	:
Alternate E-mail Address	:
Nationality	:

\* i.e. Alumnus (Male Alumni), Alumna (Female Alumni), Student, Research Scholar (M. Phil), Research Scholar (Ph. D.), JRF, Research Assistant, Assistant Lecturer, Lecturer, Senior Lecturer, Junior Assistant Professor, Assistant Professor, Senior Assistant Professor, Co-ordinator, Reader, Associate Professor, Professor, Head, Vice-Principal, Dy. Director, Principal, Director, Dean, President, Vice Chancellor, Industry Designation etc. <u>The qualification of</u> <u>author is not acceptable for the purpose</u>. NOTES:

- a) The whole manuscript has to be in **ONE MS WORD FILE** only, which will start from the covering letter, inside the manuscript. <u>**pdf.**</u> <u>**version**</u> is liable to be rejected without any consideration.
- b) The sender is required to mention the following in the SUBJECT COLUMN of the mail:

**New Manuscript for Review in the area of** (e.g. Finance/Marketing/HRM/General Mgt./Engineering/Economics/Computer/IT/ Education/Psychology/Law/Math/other, please specify)

- c) There is no need to give any text in the body of the mail, except the cases where the author wishes to give any **specific message** w.r.t. to the manuscript.
- d) The total size of the file containing the manuscript is expected to be below 1000 KB.
- e) Only the **Abstract will not be considered for review** and the author is required to submit the **complete manuscript** in the first instance.
- f) The journal gives acknowledgement w.r.t. the receipt of every email within twenty-four hours and in case of non-receipt of acknowledgment from the journal, w.r.t. the submission of the manuscript, within two days of its submission, the corresponding author is required to demand for the same by sending a separate mail to the journal.
- g) The author (s) name or details should not appear anywhere on the body of the manuscript, except on the covering letter and the cover page of the manuscript, in the manner as mentioned in the guidelines.
- 2. **MANUSCRIPT TITLE**: The title of the paper should be typed in **bold letters**, centered and fully capitalised.
- 3. **AUTHOR NAME (S) & AFFILIATIONS**: Author (s) **name**, **designation**, **affiliation** (s), **address**, **mobile/landline number** (s), and **email/alternate email address** should be given underneath the title.
- 4. **ACKNOWLEDGMENTS**: Acknowledgements can be given to reviewers, guides, funding institutions, etc., if any.
- 5. **ABSTRACT**: Abstract should be in **fully Italic printing**, ranging between **150** to **300 words**. The abstract must be informative and elucidating the background, aims, methods, results & conclusion in a **SINGLE PARA**. **Abbreviations must be mentioned in full**.
- 6. **KEYWORDS**: Abstract must be followed by a list of keywords, subject to the maximum of **five**. These should be arranged in alphabetic order separated by commas and full stop at the end. All words of the keywords, including the first one should be in small letters, except special words e.g. name of the Countries, abbreviations etc.
- 7. **JEL CODE:** Provide the appropriate Journal of Economic Literature Classification System code (s). JEL codes are available at www.aea-web.org/econlit/jelCodes.php. However, mentioning of JEL Code is not mandatory.
- 8. **MANUSCRIPT**: Manuscript must be in <u>BRITISH ENGLISH</u> prepared on a standard A4 size <u>PORTRAIT SETTING PAPER</u>. It should be free from any errors i.e. grammatical, spelling or punctuation. It must be thoroughly edited at your end.
- 9. HEADINGS: All the headings must be bold-faced, aligned left and fully capitalised. Leave a blank line before each heading.
- 10. **SUB-HEADINGS:** All the sub-headings must be bold-faced, aligned left and fully capitalised.
- 11. MAIN TEXT:

#### THE MAIN TEXT SHOULD FOLLOW THE FOLLOWING SEQUENCE:

INTRODUCTION REVIEW OF LITERATURE NEED/IMPORTANCE OF THE STUDY STATEMENT OF THE PROBLEM OBJECTIVES HYPOTHESIS (ES) RESEARCH METHODOLOGY RESULTS & DISCUSSION FINDINGS RECOMMENDATIONS/SUGGESTIONS CONCLUSIONS LIMITATIONS SCOPE FOR FURTHER RESEARCH REFERENCES APPENDIX/ANNEXURE

The manuscript should preferably be in 2000 to 5000 WORDS, But the limits can vary depending on the nature of the manuscript.

- 12. **FIGURES & TABLES:** These should be simple, crystal **CLEAR**, **centered**, **separately numbered** & self-explained, and the **titles must be above the table/figure**. Sources of data should be mentioned below the table/figure. It should be ensured that the tables/figures are referred to from the main text.
- 13. **EQUATIONS/FORMULAE**: These should be consecutively numbered in parenthesis, left aligned with equation/formulae number placed at the right. The equation editor provided with standard versions of Microsoft Word may be utilised. If any other equation editor is utilised, author must confirm that these equations may be viewed and edited in versions of Microsoft Office that does not have the editor.
- 14. **ACRONYMS:** These should not be used in the abstract. The use of acronyms is elsewhere is acceptable. Acronyms should be defined on its first use in each section e.g. Reserve Bank of India (RBI). Acronyms should be redefined on first use in subsequent sections.
- 15. **REFERENCES**: The list of all references should be alphabetically arranged. *The author (s) should mention only the actually utilised references in the preparation of manuscript* and they may follow Harvard Style of Referencing. Also check to ensure that everything that you are including in the reference section is duly cited in the paper. The author (s) are supposed to follow the references as per the following:
- All works cited in the text (including sources for tables and figures) should be listed alphabetically.
- Use (ed.) for one editor, and (ed.s) for multiple editors.
- When listing two or more works by one author, use --- (20xx), such as after Kohl (1997), use --- (2001), etc., in chronologically ascending order.
- Indicate (opening and closing) page numbers for articles in journals and for chapters in books.
- The title of books and journals should be in italic printing. Double quotation marks are used for titles of journal articles, book chapters, dissertations, reports, working papers, unpublished material, etc.
- For titles in a language other than English, provide an English translation in parenthesis.
- *Headers, footers, endnotes and footnotes should not be used in the document.* However, you can mention short notes to elucidate some specific point, which may be placed in number orders before the references.

PLEASE USE THE FOLLOWING FOR STYLE AND PUNCTUATION IN REFERENCES:

#### BOOKS

- Bowersox, Donald J., Closs, David J., (1996), "Logistical Management." Tata McGraw, Hill, New Delhi.
- Hunker, H.L. and A.J. Wright (1963), "Factors of Industrial Location in Ohio" Ohio State University, Nigeria.

#### CONTRIBUTIONS TO BOOKS

• Sharma T., Kwatra, G. (2008) Effectiveness of Social Advertising: A Study of Selected Campaigns, Corporate Social Responsibility, Edited by David Crowther & Nicholas Capaldi, Ashgate Research Companion to Corporate Social Responsibility, Chapter 15, pp 287-303.

#### JOURNAL AND OTHER ARTICLES

Schemenner, R.W., Huber, J.C. and Cook, R.L. (1987), "Geographic Differences and the Location of New Manufacturing Facilities," Journal of Urban Economics, Vol. 21, No. 1, pp. 83-104.

#### **CONFERENCE PAPERS**

• Garg, Sambhav (2011): "Business Ethics" Paper presented at the Annual International Conference for the All India Management Association, New Delhi, India, 19–23

#### UNPUBLISHED DISSERTATIONS

Kumar S. (2011): "Customer Value: A Comparative Study of Rural and Urban Customers," Thesis, Kurukshetra University, Kurukshetra.

#### **ONLINE RESOURCES**

Always indicate the date that the source was accessed, as online resources are frequently updated or removed.

#### WEBSITES

• Garg, Bhavet (2011): Towards a New Gas Policy, Political Weekly, Viewed on January 01, 2012 http://epw.in/user/viewabstract.jsp

### WOMEN EMPLOYMENT IN INDIA'S MANUFACTURING SECTOR: AN EMPIRICAL ANALYSIS

## TUHINA ROY CHOWDHURY ASST. PROFESSOR (ADHOC) DEPARTMENT OF BUSINESS ECONOMICS SOUTH CAMPUS UNIVERSITY OF DELHI DELHI

#### ABSTRACT

In this era of digitalization and automation where technology has been developing an appetite for jobs otherwise requiring human labour, our understanding of what can be done to sustain and eventually accelerate the process of job growth poses a question that is hard to answer yet and has serious consequences if chosen to avoid. With increased competitiveness, continuous technological progress and rising capital intensities in production being the driving force of growth in manufacturing the extent to which this sector can contribute towards higher job creation becomes questionable. Moreover, we find that women often succumb to challenges posed by our technologically advancing economy owing to the abysmal state we find them in, with respect to education, skill, access to resources etc. Outflows of labour from agriculture and concerns raised about the employment prospects of low skilled women quickly prompt labour intensive sectors such as apparel, leather and footwear etc. as the next resort. In light of the above, this paper focuses on analyzing some general trends of employment in the India's organized manufacturing sector and study the impact of increasing capital intensity in production on the employability of India's women workforce.

#### **KEYWORDS**

economic growth, employment, gender, industrial sector, labour intensive sector.

JEL CODE

#### INTRODUCTION

S India approaches its demographic dividend, with its working age population forecasted to peak in 2030, this poses both an opportunity as well as a challenge for our policy makers. The opportunity lies in forcing into action the tremendous potential that agents in their prime working age possess, spurring production activity and discovering new horizons for growth. The challenge, on the other hand, entails keeping up with required structural changes such as investments in infrastructure, education and not compromising on environmental concerns etc., which are a must whilst attempting to tap potential growth and make it sustainable. Further with half of our workforce being dominated by women, generation of adequate employment for them is the need of the hour. Given the huge amount of disguised labour in our agricultural sector and a huge pool of unskilled labour force; the manufacturing sector appears to be next resort for generating required employment opportunities. But the growth in the Indian manufacturing sector has not always been accompanied by a rise in the employment. Various reasons such as stringent labour laws, rising labour costs etc. have been cited as important factor s explaining the jobless growth in this sector. In light of the above this paper seeks to identify the sectors that would help in promoting the employment of women and assess the impact of growth in this sector on their employability.

#### **REVIEW OF LITERATURE**

There has been an ambiguous relationship between growth in the Manufacturing sector and the employment generation by the same. Employment in the Manufacturing sector remained virtually stagnant in the 1980's after which during the 1990's the growth in the Indian Manufacturing sectors was also accompanied by greater job creation. Various reasons such as stringent labour reforms, higher real wages, increase in productivity, a shift away from labour intensive industries etc. were stated as the major factors responsible for the sluggish growth in employment in the registered manufacturing sector. The slowdown in the 1980's followed by rising employment in the 1990's may partly be explained by changes in the size structure in favor of small and medium-size factories and declining real wages in the 1990's (Goldar, 2000). However, this view has been contested and the fall in growth of manufacturing sector in the 1980's followed by a rise subsequently is considered to be the reason for the reversal in this trend (Nagaraj, 2000). From 2003-04 to 2008 the employment growth in the manufacturing sector increased at 7.5% reversing the previous trend of jobless growth, which was partly attributed to the labour reforms (Goldar, 2011). However, the stringency of labour reforms in influencing the growth of jobs in the manufacturing sector is often criticized on the grounds of considerable evasion of law etc. In the midst of this ongoing debate explaining low employment creation in the registered manufacturing sector, the manufacturing sector has witness rising capital intensities. The 2000's marked a sustained increase in capital intensity that has resulted in substitution of capital for labour as well as technological up gradation for organized manufacturing as a whole (Kannan, 2009). Kapoor (2016) points out to the fact that the entire decade 2000's onwards was accompanied by rising capital intensities in production. The rising capital intensities in manufacturing are expected to replace labour. The employment scenario for women has been much worse than the male counterparts. There exists a huge disparity in the employment statistics between male and female work force participation rates. Himashu (2011) and Abraham (2009) have pointed out that employment of women in India is concentrated mainly in low paid jobs and is characterized by the prevalence of 'distress employment'. Distress employment implies that women in India choose to seek work only in a situation of distress such as a loss in husband's income and other economic constraints. Most of the liberalizing countries that have stressed on an export led growth witnessed a change in the gender composition of their workforce to include more women however in case of India even in the post industrialization period the female work force participation rates continued to decline. This has been attributed to a large proportion of women being employed in unpaid jobs (Indrani et al, 2011). "Making a dent in the employment situation will only be possible by a concerted effort to move into supplying large volume markets, which the small-scale units, with or without cluster support, cannot do. Such a move is also likely to be accompanied by the increasing entry of women into the formal sector labour force, as is visible in labour intensive manufacturing centres like Dhaka, Bangkok and other cities in Asia." (Gurushri, 2004)

#### **IMPORTANCE OF STUDY**

The trends in economic growth and employment in India have been puzzling. Even when the economy grew at a rate of almost 8.6% between 2004-05 and 2011-12 there was a significant decline in the workforce (Rangarajan, Kaul, & Seema, 2011). Himanshu (2011) has pointed out that this dip in the labor force can be attributed to the withdrawal of women, children and elderly from the labor force during this period. Abraham (2009) asserts that the nature of employment for women in India is largely distress driven and most women who are employed in the Indian workforce come from very poor economic backgrounds. In light of the above the motivation of this study is to identify the sectors that could help in promoting the employment of women in long run.

#### STATEMENT OF THE PROBLEM

The paper seeks to identify the industries within the industrial sector that would promote employment generation for women. Moreover, in the recent decades the industrial sector has been facing challenges in the form of technological changes etc. which is leading to an increase in the use of capital and fall in the use of

INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE & MANAGEMENT A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories

#### VOLUME NO. 10 (2019), ISSUE NO. 09 (SEPTEMBER)

labour. This is also leading to an increase in the need for skilled labor and decline in the opportunities for unskilled workers. This paper seeks to evaluate the impact of all these changes on the employment for women in the Indian manufacturing sector.

#### OBJECTIVES

In light of the above the key objectives of the paper are:

- Identifying the trends in growth of employment in India's registered Manufacturing Sector 1.
- Analyzing the role of labour intensive industries in employment creation 2.
- To explore the industries which not only generate employment but also employ a large proportion of women. 3.

To identify the impact of rising capital intensities and technological progress on the industries which are critical to the employment generation for women. 4.

#### **HYPOTHESIS**

The paper discusses the importance of the labour intensive sector in promoting the employment for women across Indian manufacturing. Following this, the key hypotheses tested in the paper are:

- Whether the increasing capital intensity of Indian manufacturing firms has a negative impact on the employment of women 1.
- Whether the increase in ratio of cost of labour to the cost of capital results in the displacement of women from the manufacturing workforce 2
- 3. Whether the growth in the Indian manufacturing sector is leading to significant increase in the employment for women

#### **RESEARCH METHODOLOGY**

The analysis has been done for industries following the NIC 2008 Classification at the two digit level using data from the Annual Survey of Industries. Some general trends across manufacturing across the last decade have been studied using the EPRWF concordance series. The industries have been categorized into capital and labour intensive based upon their capital to labour ratio<sup>1</sup>, the median capital ratio across all industries was calculated for the last decade from 2004-04 to 2014-15 and the industries that had a capital to labour ratio higher than the median through the entire decade were classified as capital intensive and rest as labour intensive. For a few industries, where the capital to labour ratio was not higher or lower than the median value across the entire decade, they have been classified as capital intensive if their ratio was higher than the median for majority of the years. The paper then attempts to identify the most labour intensive industries based upon their labour intensities<sup>2</sup> and the industries employing maximum number of women. Further as rising capital intensities are associated with a displacement of unskilled labour and women constitute a large part of this unskilled workforce, an attempt has been made to understand the impact of capital intensification on employment of women across industries.

The paper uses an econometric framework to analyze this impact. The following regression equation has been estimated:

(Percentage of women employed)<sub>it</sub> =  $\beta_0 + \beta_1$ Dummy for capital intensive industries<sub>it</sub> +

 $\beta_4$  (ratio of cost of labour to the cost of capital)<sub>it</sub> +  $\beta_5$  (ratio of skilled to total workers)<sub>it</sub> +  $\varepsilon_{it}$  (1)

The description of all variables has been listed in Table 1. A panel data was constructed from the time period 2008 to 2014-15 and based upon the Hausman Specification test, random effects model was used for the estimation of coefficients.

#### TABLE 1: DESCRIPTION OF VARIABLES USED IN THE CONSTRUCTED ECONOMETRIC FRAMEWORK

Variable	Description			
Percentage of Women employed	Ratio of the total number of women directly employed to the number of all directly employed workers.			
Dummy for capital Intensive Industries	Takes the value 1 if the industry has been classified as capital intensive and zero otherwise			
Log of Capital to labour ratio	The log the ratio of real fixed capital to that of the total persons engaged in that industry			
Rate of growth of Manufacturing	Rate of growth in the gross value added by the sector as a whole			
Ratio of cost of labour to cost of capital	The ratio of the total wage bill paid out by an industry to the total interest payments to be made			
Ratio of skilled workers	Ratio of the supervisory and managerial staff to the total persons engaged			
Source: Constructed by the author				

#### **RESULTS AND DISCUSSION**

#### A) EXPLORING THE TRENDS IN EMPLOYMENT IN THE INDIAN MANUFACTURING SECTOR

With increased competitiveness and adoption of new technology, there seems to be a change in the very structure of the manufacturing industries in India. One can observe that over the last decade the capital intensity of all registered manufacturing industries seems to be on an upswing. Figure 1 depicts the capital to labour ratio<sup>3</sup> of all manufacturing industries in the Annual Survey of Industries has been increasing continuously specially after 2008. Even though the capital to labour intensity has been roughly the same in the last three years of the survey the level is comparatively higher than before.



FIGURE 1: TREND IN THE CAPITAL TO LABOUR RATIO IN ALL INDUSTRIES

Source: Constructed by the author based upon the data available on fixed capital and total labour engaged in the Annual Survey of Industries.

#### INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE & MANAGEMENT

A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories

<sup>&</sup>lt;sup>1</sup> Capital to labour ratio has been calculated as the ratio of real fixed capital to the total workers engaged.

<sup>&</sup>lt;sup>2</sup> Measured by the ratio of total persons engaged to the Gross value added.

<sup>&</sup>lt;sup>3</sup> The capital to labour ratio has been calculated using the ratio of the real fixed capital to the total persons engaged using ASI dataset. As the dataset provides fixed capital in nominal terms it was deflated using the wholesale price index for machinery and equipment.

#### VOLUME NO. 10 (2019), ISSUE NO. 09 (SEPTEMBER)

The growth in the Manufacturing sector has not always been accompanied by a comparable growth in employment and a number of reasons such as rising costs of labour, stringent labour laws etc. have been cited for the same. Figure 2 depicts the labour intensity and points out that the labour intensity as measured by the total number of people employed to the gross value of output has seen a decline across all the industries. The decline in the labour intensity can be attributed to rising productivity of workers or fewer workers being needed to produce the same output. However, this productivity aspect has not been studied in the paper currently. Given falling labour intensities in production, stagnation in the growth of the manufacturing sector could lead to the displacement of production workers with lower levels of skill from the manufacturing sector.



Source: Constructed by the author based upon EPRWF concordance series using the ratio of total workers engaged to the real value of total output. LE and KE represent the labour to output ratio of the labour intensive and capital intensive industries respectively.

Analyzing the data from the World Bank database indicates that the percentage of workforce employed in manufacturing increased from 18% to 24% between 2004-05 and 2011-12 and has remained around that level with marginal increases and dips in the last couple of years. Even though there has been an increase in the share of manufacturing sector's employment in the total employed workforce, the share looks much lower when compared to the other developing economies. Given the large pool of unskilled workforce available in our country, the labour intensive sector with a relatively less increase in the capital intensity becomes a crucial player in generating adequate jobs in the country.

#### B) ANALYZING THE TRENDS IN GROWTH OF LABOUR INTENSIVE INDUSTRIES

After classifying industries on the basis of being labour intensive and capital intensive, the following are the top six manufacturing industries (listed in Table 2) with the highest employment of labour per unit of output. While these industries in Table 2 constitute the labour intensive industries with the highest labour intensity in production, if one looks at the total share of labour<sup>4</sup> employed in these industries together, it was only 24%. Also the total share of labour employed in these industries has fallen by 4 percentage points over the last decade. Hence a greater share of the total labour force is employed in the industries that were classified as capital intensive. Thus the fact that labour intensive industries (that require more labour per unit of output) are employing a lower share of the total labour force than the capital intensive one's (which will require less labour for every unit of output) implies that on the whole the labour intensive industries must be producing a lower share of the total output. This is substantiated in Table 3. After classifying industries on the basis of their capital to labour ratio, we observe that over the last five years the percentage share of the capital intensive industries in the gross value added has been always higher than that of the labour intensive industries. Table 3 depicts the shares of the two types of industries in the total gross value added by all industries. The capital industries have contributed a greater percentage of the total gross value added over the entire decade.

TABLE 2: PER	CENTAGE SHARE	OF CAPITAL AND	LABOUR I	NTENSIVE INDUS	STRIES IN THE	GROSS \	ALUE ADDED
							_

ſ	Industry	2010 - 2011	2011 - 2012	2012-13	2013-14	2014-15
ſ	Capital Intensive	64.83	64.81	65.06	66.53	66.65
ſ	Labour Intensive	35.17	35.19	34.94	33.47	33.35

Source: Annual Survey of Industries dataset. The industries have been first classified on the basis of their capital to labour ratio into capital and labour intensive, after which their shares in the overall gross value added have been computed.

Moreover, even as the percentage share of capital industries increased by over two percentage points over the last five years that of the labour intensive industries shows a decline. All these observations point out to the fact that even as the manufacturing sector has registered a slowdown, the capital intensive industries have been better performers as compared to the labour intensive one's. This poses to be a problem in terms of the manufacturing sector being able to generate ample job avenues. That is, with a higher share of output being produced by the capital intensive industries with relatively lower employment elasticities the potential for job creation appears to be an issue.

#### C) WOMEN EMPLOYMENT ACROSS MANUFACTURING INDUSTRIES

Women form about half of the total workforce but given that women in India have traditionally had much less access to resources than men (like lower levels of education etc.) they contribute to a large proportion of our unskilled workforce.

<sup>4</sup> Total share of labour is the number of total persons engaged in that industry to the total persons engaged across all industries

**INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE & MANAGEMENT** 

A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories http://ijrcm.org.in/

#### TABLE 3: INDUSTRIES WITH HIGHEST LABOUR TO OUTPUT RATIOS

Industry codes & Industries <sup>5</sup>
16 Manufacture of Tobacco Products
18 Manufacture of Wearing Apparel Dressing and Dyeing of Fur
19 Tanning and Dressing of Leather Manufacture of Luggage, Handbags, Saddlery, Harness and Footwear
14 Other Mining and Quarrying
17 Manufacture of Textiles
20 Manufacture of wood products and cork except furniture, manufacture of articles of straw and plating product:

Source: Constructed by the author using data from the Annual Survey of Industries

Table 4 depicts the unemployment rate has been much greater for females both across the rural and urban areas as compared to males. The percentage share of women employed in the manufacturing sector from urban households has been significant and varies across time periods with policy changes such as trade liberalization but the assessment of women actually employed remains vague due to the large number of women belonging to the self-employed category (Mitra, 2006). Within the organized manufacturing sector, it is the labour intensive industries employ about 60% of the all the women employees. But even though females form about half of our workforce the employment of women in manufacturing in India seems to be much less than that of men. As per the data of the Annual Survey of Industries 2014-15, out of the total workers that were directly employed only about 19% were women. Out of this small percentage about 75% of the women (in 2014-15) are concentrated just in five industries which are: Manufacture of Wearing Apparel, Manufacture of food products, Manufacture of textiles, Manufacture of leather and related products and Manufacture of Tobacco products with the highest proportion of women being employed in the Apparel sector. Figure 3 depicts the share of women employment in these industries, while the apparel sector alone contributes to the highest proportion of women employed, all other industries apart from these one's mentioned above contribute to only 26% of the total industrial female workforce.

<b>TABLE 4: UNEMPLOYMENT RATE (20</b>	015-16
---------------------------------------	--------

Unemployment rate 2015-16							
Sector	Male	Female	Person				
Rural	4.2	7.8	5.1				
Urban	3.3	12.1	4.9				
Combined	4	8.7	5				

Source: Labour Bureau's Employment Unemployment report for the year 2015-16.

#### D) LABOUR INTENSIVE INDUSTRIES AND WOMEN EMPLOYMENT

In order to generate adequate employment in the manufacturing sector it is important that we boost growth in our labour intensive sectors. The data depicts that it has not been our labour intensive sector and rather the capital intensive one that is responsible for production of more output, depicting the fact that the manufacturing growth in our country has not been tilted enough towards the labour intensive manufacturing sector. The data from Figure 3 indicates that industries such as Manufacture of Wearing Apparel and textiles, Manufacture of Leather Products and Manufacture of Tobacco are not only the most labour intensive industries but also promote the maximum engagement of women. Thus a focus on these industries is likely to contribute significantly towards creation of employment while also promoting the employment of women across the country.



#### FIGURE 3: PERCENTAGE OF WOMEN EMPLOYED ACROSS ALL INDUSTRIES (2014-15)

Source: Constructed by the author using data from the Annual Survey of Industries, 2014-15

In order to substantiate this argument Figure 4 is constructed to depict an overlap between the most labour intensive and women intensive industries in our registered manufacturing sector, it points out that industries for manufacture of apparel, manufacture of textiles and the manufacture of leather and related products are not only amongst the top labour intensive industries but also have the highest contribution in providing jobs to women in the country<sup>6</sup>. Out of these industries the Tobacco industry has witnessed a decline of 11% in the last decade in the labour intensity. It is to be noted that women in India constitute about half of the total workforce, however, their total share in manufacturing is only about 20%. This clearly entails that not only we need to focus upon generating more employment in the manufacturing sector but also ensure that in order to tap the full benefit of demographic dividend we do not leave our women workforce behind. In light of the above it becomes important to assess the contribution of these identified industries in the Indian manufacturing sector today and find if we will be able to tap the full potential of these industries or we severely lack the potential of productive jobs in these sectors. Further, it must also be noted that the rising capital intensity and technological up-gradation (which is consequently leading to a demand for a more skilled labour force) across both labour intensive and capita intensive industries poses another challenge in promoting the employment in these sectors.

A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories

<sup>&</sup>lt;sup>5</sup> The industry codes and industry names correspond to the EPRWF concordance series. The top six labour industries (on the basis of lower capital to labour ratio) with the highest labour intensities have been reported

<sup>&</sup>lt;sup>6</sup> The food processing industries despite of being labour intensive and women intensive has not been included in the overlap as the labour intensity of this industry is much less than that of the apparel and other labour intensive industries.

#### FIGURE 4: LABOUR INTENSIVE AND WOMEN INTENSIVE INDUSTRIES



Table 5 depicts the estimation from the panel data regression results aimed at assessing the impact of rising capital intensity etc. on the percentage of women employed across industries. The dummy variable introduced for capital intensive industries indicates that the capital intensive industries employ a significantly lower percentage of female and as the capital intensity<sup>7</sup> increases across the industries it has a negative impact on employment of women. This is further substantiated by the coefficient of ratio of cost of labour to the cost of capital<sup>8</sup> having a significant negative relationship with the percentage of women employed. The increase in cost of labour to the cost of labour implies a reduction in the relative cost of capital thus leading to shift away from labour to capital. Rising capital intensification leads to a fall in the employability of unskilled labour force, with labour becoming more expensive perhaps the women are first to get displaced. After controlling for the capital intensive industries, the rise in rate of growth of manufacturing sector is found be positively related to the percentage of women employed across industries and time however the coefficient is found to be small. An analysis of the data reveals that across this time period there has been an improvement in the ratio of females to the total directly employed workers but the increase has been marginal and not very substantial for most industries except for a few industries like the manufacture of leather and related products where the percentage of women employed across industries. However, increasing capital intensive industries having a larger contribution in the total gross value added across industries, the potential for generating adequate employment for women becomes somewhat restricted.

E 5: ESTIMATION RESULTS FROM A RANDO	JIVI EFFECTS	WODEL ACI	KO22 INDO2			
Dependent Variable : Proportion of Women Employed across industries						
Model 1 Model 2 Mode						
Dummy for Capital Intensive industries	-9.10**	-8.70**	-7.53**			
	(4.59)	-(4.51)	(4.51)			
Log of capital to labour ratio	-1.65*	-1.76**	-1.74*			
	(0.90)	(-0.84)	(0.87)			
Rate of growth of industries	0.02*	0.02*	0.02*			
	(0.14)	(0.13)	(1.50)			
Cost of Labour/ Cost of capital	-	-3.02**	-3.59**			
		(1.28)	(1.34)			
Ratio of skilled to total labour	-	-	0.01			
			(0.008)			
Constant	15.24***	10.7**	8.59**			
	(4.35)	(4.50)	(4.96)			
R square						
Within	0.23	0.36	0.41			
Between	0.25	0.29	0.29			
Overall	0.25	0.29	0.29			
Prob > chi2	0.002	0.000	0.00			

#### TABLE 5: ESTIMATION RESULTS FROM A RANDOM EFFECTS MODEL ACROSS INDUSTRIES

Source: Panel data results using data from the Annual Survey of Industries database

#### E) TRADE PERFORMANCE OF LABOUR INTENSIVE INDUSTRIES

Export demand and growth plays an important role in determining the performance of the Indian manufacturing sector. Hence, this last section focuses on the impact of trade on our labour intensive industries that are crucial for employment generation. Trade has been positively linked to generation of employment for women in many developing economies (Swamy, 2006). The Make in India initiative launched by the government in 2014 listed industries like textiles and garments, leather and footwear, gems and jewellery, food processing industries, capital goods industries like machine tools, heavy electrical equipment, heavy transport, earthmoving & mining equipment, Industries with strategic significance like aerospace, shipping, IT hardware & electronics, telecommunication equipment, defense equipment, solar etc. as its focus sectors. Since not much time has elapsed since the launch of the scheme, it would not be correct to make any critical iudgments about the same. The two focus areas of the Make in India program look at promoting Foreign Direct Investment into the country and boosting a export oriented growth. While the initiative has been quite successful in boosting the overall Foreign Direct Investment (FDI) inflows into the country in a short span of time, it becomes important to have a look at the sectors benefitting the most out of it. The figures released by the Reserve Bank of India indicate that if we have a look at the most recent figures of 2017, sectors such as services sector, computer hardware and software, construction, telecommunications, automobiles, drugs and pharmaceuticals etc. most of which are capital intensive attracted the highest FDI inflows. The share of FDI to the textile and leather products divisions was only 0.71% and 0.05% respectively of the total inflows of FDI. The Food Processing segment attracted about 2% of the total FDI inflows. Thus the data indicates that FDI that has grown after the launch of Make in India program in India has been concentrated towards the capital intensive sector and the labour intensive industries are not its major recipients till date. Another important aspect has been the change in exports after the launch of the initiative, as Table 6 shows the share of exports from the manufacturing as whole has increased throughout with about a 6% increase after 2014 but within the manufacturing sector goods the largest increase is in the electronic and engineering goods together and the gems and Jewellery sector (which even though labour intensive employed much less percentage of women in comparison to the other labour intensive sectors). The export share of leather and apparel sectors registers a decline both as percentage of the total and manufacturing exports from 2015-16 to 2016-17. Thus even after the launch of Make in India the share of exports of these sectors has more or less remained the same. Apart from the Make in India initiative the government also launched a lot of other schemes for promoting our labour intensive industries

<sup>7</sup> As measured by a higher capital to labour ratio

A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories

<sup>&</sup>lt;sup>8</sup> The ratio has been calculated by the total wage bill to all workers in the industry to the interest rate paid out by the industry. The regression results were obtained subject to the treatment of few outliers.

#### VOLUME NO. 10 (2019), ISSUE NO. 09 (SEPTEMBER)

such as reducing the tariffs, providing subsidies; labour reforms etc. Since most of the steps are much recent is difficult to evaluate their contribution in boosting the growth in these sectors although one of the recently launched initiatives has been evaluated in the Economic Survey 2017-18.

					-	
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Total Manufacturing Exports	57.5	57.2	57.7	61.9	67.3	68.2
As a percentage of Total Exports						
Leather	1.5	1.6	1.8	1.9	2.1	1.9
Apparel	9.9	9.9	10.9	11.6	13.4	12.9
Electronic and Engineering Goods	22.6	22.4	22.8	25.6	25.3	26.4
Gems & Jewellery	26.4	25.0	22.8	21.5	22.3	23.1
As a percentage of Manufacturing Exports						
Leather	2.7	2.8	3.1	3.1	3.1	2.7
Apparel	17.2	17.2	18.9	18.7	19.9	18.9
Electronic and Engineering Goods	39.3	39.2	39.6	41.3	37.6	38.8
Gems & Jewellery	15.1	14.3	13.1	13.3	15.0	15.7

TABLE 6: PERCENTAGE SHARE OF EXPORTS OF SELECTED INDUSTRIES

Source: Calculated using data on exports from RBI handbook of statistics on Indian Economy.

The government had announced a Rs. Six thousand crores package for the textiles and apparel industries in 2016 which was implemented in November 2016, the survey using an economic analysis proves that even though this boost did have a significant positive impact on the increasing the exports of the ready-made garments, such an impact was not seen on the other commodities in this sector. Both leather exports and the exports of textiles and apparel have witnessed a positive trend in the exports but the leather and footwear industry for which the percentage of women employed increased from 33% to 40% over 2008 to 2014-15 has not witnessed any substantial increase in its exports probably due the reason that the world demand is biased towards non leather footwear while India specialized in the production of leather articles (Economic Survey of India, 2016-17). On the contrary even though the exports of apparel and textiles improved significantly, the proportion of women employed in these sectors shows only a marginal increase and has remained around 50% throughout for apparel and 19% around textiles.

#### **RECOMMENDATIONS AND SUGGESTIONS**

Women form about 50% of the total work force in India; hence, promoting the sectors that employ women's labour intensively is crucial. Further given the large pool of unskilled women labour in the country, the labour intensive industries would play a crucial role in providing employment opportunities to the less skilled or uneducated women who cannot be absorbed in the services sector. The availability of jobs in the manufacturing industries would also lead to a transfer of women from low paid jobs in construction and agriculture. Thus, the need of the hour is that the policy makers adopt policies that promote the growth in labour intensive manufacturing and Small and Medium enterprises which can increase the absorption of women in the workforce.

#### CONCLUSION

The labour intensive industries such as Apparel & Textiles and Leather& Footwear employ largest proportion of the female labour force. Promoting growth in these sectors might help change the gender composition of our industrial workforce by including more women. In the Indian context the growth of organized manufacturing has not been dominated by the growth in our labour intensive sector. The labour intensive industries have consistently had a lower share in the total gross value added with its share accounting only about 33% of the gross value added in 2014-15 as compared to 66% for the capital intensive industries. Due to the lower total output being produced by this sector it employed only 24% of the total workforce in spite of the fact that they require a higher level of labour for every unit of output produced. In terms of employment of women, for most of the industries the percentage of women in the workforce increased but the percentage increase was not very substantial. As rising capital intensities in production develop an appetite for jobs otherwise requiring human labour, this would not only lead to a fall in the potential for the Indian manufacturing sector to create jobs but also bias the growth process away from industries requiring women labour. Further, even though the exports for labour intensive sectors follow a positive trend still there exist a huge scope for boosting the growth in these industries and increasing the exports manifolds.

#### LIMITATIONS AND SCOPE OF FURTHER RESEARCH

One of the major limitations of the study is that this paper focuses only on the Organized Manufacturing in sector in India while a large proportion of people in India (including women) continue to be employed in the Informal sector. About 80% of the total workforce still continues to be employed in this sector; however, no proper (or reliable) data is available. Thus one could further analyze the policies that help India to draw labour from this large pool of the informal sector and place them into better jobs in the organized sectors of the economy.

#### REFERENCES

- 1. Abraham, V., 'Employment growth in rural India: distress-driven?', Economic and Political Weekly (2009), pp.97-104.
- 2. Goldar, B., 'Employment growth in organised manufacturng in India', Economic and Political Weekly, (2011), ISSN 0012-9976, pp. 1191-1195.
- 3. Goldar, Bishwanath. 'Growth in Organised manufacturing employment in recent years.', Economic and political weekly (2000), ISSN 0012-9976, pp. 20-23.
- 4. Himanshu, 'Employment trends in India: a re-examination', Economic and Political Weekly (2011), ISSN 0012-9976, pp. 43-59.
- 5. Kannan, K. P., and G. Raveendran. 'Growth sans employment: A quarter century of jobless growth in India's organised manufacturing' Economic and Political weekly (2009), ISSN 0012-9976, pp. 80-91.
- 6. Kapoor, Radhicka, 'Technology, Jobs and Inequality: Evidence from India's Manufacturing sector', Working paper 313, Indian Council for Research on International Economic Relations', (2016), pp. 1-20
- 7. Mazumdar, Indrani, N. Neetha, and Indu Agnihotri, 'Migration and gender in India', Economic and Political Weekly (2013), ISSN 0012-9976, pp. 54-64.
- 8. Ministry of Finance, 'Economic Survey of India' (2015-16), Vol. I, pp. 18-27
- 9. Ministry of Finance, 'Economic Survey of India' (2016-17), Vol. I, pp. 56-97
- 10. Ministry of Statistics and Programme and Implementation, 'Annual Survey of Industries Database', (2014-15)
- 11. Mitra, S., 'Patterns of female employment in urban India: Analysis of NSS data 1983 to 1999-2000', (2006), Economic and Political Weekly, ISSN 0012-9976, pp.5000-5008.
- 12. Nagaraj, R., 'Organised manufacturing employment', Economic and Political Weekly (2000), ISSN 0012-9976, pp. 3445-3448.
- 13. Rangarajan, C., and Padma Iyer Kaul & Seema, 'Where is the missing labour force', (2011), Economic and Political Weekly, ISSN 0012-9976, pp. 68-72.
- 14. Swamy, Gurushri., 'International trade and women', Economic and Political weekly (2004), ISSN 0012-9976, pp. 4885-4889
- 15. World Bank, 'World Bank Database', (2015-2017)

## REQUEST FOR FEEDBACK

### **Dear Readers**

At the very outset, International Journal of Research in Commerce & Management (IJRCM) acknowledges & appreciates your efforts in showing interest in our present issue under your kind perusal.

I would like to request you to supply your critical comments and suggestions about the material published in this issue, as well as on the journal as a whole, on our e-mail <u>infoijrcm@gmail.com</u> for further improvements in the interest of research.

If you have any queries, please feel free to contact us on our e-mail infoijrcm@gmail.com.

I am sure that your feedback and deliberations would make future issues better – a result of our joint effort.

Looking forward to an appropriate consideration.

With sincere regards

Thanking you profoundly

Academically yours

Sd/-Co-ordinator

# **DISCLAIMER**

The information and opinions presented in the Journal reflect the views of the authors and not of the Journal or its Editorial Board or the Publishers/Editors. Publication does not constitute endorsement by the journal. Neither the Journal nor its publishers/Editors/Editorial Board nor anyone else involved in creating, producing or delivering the journal or the materials contained therein, assumes any liability or responsibility for the accuracy, completeness, or usefulness of any information provided in the journal, nor shall they be liable for any direct, indirect, incidental, special, consequential or punitive damages arising out of the use of information/material contained in the journal. The journal, neither its publishers/Editors/ Editorial Board, nor any other party involved in the preparation of material contained in the journal represents or warrants that the information contained herein is in every respect accurate or complete, and they are not responsible for any errors or omissions or for the results obtained from the use of such material. Readers are encouraged to confirm the information contained herein with other sources. The responsibility of the contents and the opinions expressed in this journal are exclusively of the author (s) concerned.

## **ABOUT THE JOURNAL**

In this age of Commerce, Economics, Computer, I.T. & Management and cut throat competition, a group of intellectuals felt the need to have some platform, where young and budding managers and academicians could express their views and discuss the problems among their peers. This journal was conceived with this noble intention in view. This journal has been introduced to give an opportunity for expressing refined and innovative ideas in this field. It is our humble endeavour to provide a springboard to the upcoming specialists and give a chance to know about the latest in the sphere of research and knowledge. We have taken a small step and we hope that with the active cooperation of like-minded scholars, we shall be able to serve the society with our humble efforts.

Our Other Fournals







I