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DISCLOSURE OF SOCIAL SUSTAINABILITY PARAMETERS BY INDIAN FIRMS: AN EMPIRICAL ANALYSIS

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ABSTRACT

In recent times, it is becoming imperative for Indian firms to become more proactive towards concern for societal and environmental impacts of their operations apart from economic performance. Indian firms listed on the Nifty have been publishing Sustainability Reports prepared as per the universally accepted GRI framework. In this paper, the content analysis method has been adopted to study the pattern of reporting on social indicators by 10 such firms in their Sustainability Reports published during 2020-21. Scores of 2, 1 and 0 have been respectively assigned for full, partial and non-disclosure of the sub clauses of this indicator to compute a SSDI (social sustainability disclosure index). Multiple regression analysis was performed to determine whether corporate governance variables can explain the variation in the social sustainability disclosure of firms. Results showed that board size and board independence along with age of the firm are the significant predictor variables explaining the variation in the quality of sustainability disclosure.

TOURISM AND HOSPITALITY INDUSTRY IN INDIA: A STUDY ON POST COVID-19 PANDEMIC

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ABSTRACT

India, the oldest civilizations in the world having multicultural and religious community, is most popular tourist destination in the world. It attracts a large number of International & Domestic tourists throughout the year from long time back and strengthen the economy of the country. The present study attempts to find out the new strategy for Indian Tourism after Covid-19 Pandemic and come back to the new normal. According to The World Travel and Tourism Council, tourism in India generated INR 13,681.1 billion (USD 194.3 billion) or 6.8% of India's GDP in 2019 and supported 32,821.8 jobs, 8% of its total employment. The sector is predicted to grow at an annual rate of 6.9% to 32.05 lakh crore (US\$450 billion) by 2028 (9.9% of GDP). If we consider the foreign tourist arrived in India on 2018 and 2019 then we find 3.5 % growth in 2019 which is very significant for the future tourism growth of the country. Unfortunately, the world tourism as well as Tourism in India is highly affected by Pandemic Novel Corona Virus (Covid-19) which creates a lot of unemployment, Stress and Burn-outs in the hospitality and tourism sectors. But life cannot stop; we should go ahead and think for new approach of development for future in sustainable way. The Pandemic has changed the governing system of Indian tourism and state tourism as well and adopt new strategies for upcoming challenges. Not only that we should think for changes in technical infrastructure and adopt new technologies into our tourism industry and use trained human resource to serve them. There should be linked with the industries in different sectors like aviation, hotels, restaurants, local transportations by which one can support to another and tourist also get a bunch of services in a single platform. The lesson we have got from the Covid-19 that if we destroy environment then it will take revenge on its way to us and then no body or no technology is there which can protect us. So, before starting in new way we should always think for nature and sustainable way by which our future also be protected.

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Thanking you profoundly

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