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INDIA'S NEIGHBORHOOD TRADE POLICY

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ABSTRACT

Foreign Trade is very crucial for a country's economic development as it has made an increasingly significant contribution to economic growth and substantially to the economic welfare of the people. The foreign trade of a country consists of inward and outward movement of goods and services, which results into outflow and inflow of foreign exchange from one country to another country. No country in the world possesses the adequate facilities for economical production of all the goods and services that are consumed by its people. This implies that no country is self-sufficient in the sense that no country can produce all the goods that it needs. Hence, the need to trade with each other arises. Economies of scale and international specialisation which is also the fruits of scientific and technological progress in the world would become more easily accessible through foreign trade. Developing countries like India need more goods to feed a rapidly growing population. Exports can be a leading sector in growth. It clearly implies that increased earnings from higher marketability of a country's commodities in the international market would stimulate the indigenous industrial activity within the country. This in turn brings many distinct benefits, viz., greater utilisation of resources, larger employment opportunities, more foreign exchange, etc. It was thus considered that foreign trade would make an impressive contribution to a country's development; hence it is considered not simply a device for achieving productive efficiency; but also, an engine of growth. India adopted liberal and free market oriented policy and liberalized its economy to international arena in 1991. With the Liberalization, Privatization and Globalization of the Indian economy and the government policies on exports and imports also changed. Many of the foreign countries which were members of the trading blocks like SAARC, WTO entered into international trade and made many, trade agreements with its neighbours. Indian economy has changed along with the changes in policies of the government. In this regard an attempt is made to find out the impact of India's International trade during this period.

ONLINE SHOPPING DURING COVID-19: A STUDY ON PROBLEMS FACED BY CUSTOMERS OF UDAIPUR CITY

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UDAIPUR

ABSTRACT

Covid-19 introduced a long lock down which increased the dependency of customers on online purchase. But this was not easy for everyone, lots of hurdles were faced by lots of people so keeping this in view this research has been conducted to study the challenges faced by customers in using online shopping platforms during Covid-19 period. The data has been collected from 317 customers with the help of semi structured questionnaire and it has been concluded that delay in delivery followed by insufficient description, high delivery charges and color variation were the major challenges faced by customers.

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