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- Hunker, H.L. and A.J. Wright (1963), "Factors of Industrial Location in Ohio" Ohio State University, Nigeria.

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#### AN EMPIRICAL STUDY OF EDP CELLS IN COLLEGES

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#### ABSTRACT

Entrepreneurship refers to the functions performed by an entrepreneur in establishing an enterprise. Entrepreneurship is described as the function of handling economic activity, undertaking risk, creating something new and organizing and coordinating resources. It is recognized as an involvement of the fusion of capital, technology and human talent. It is a dynamic and risky process. Entrepreneurship is both an art as well as science. Entrepreneurship can't grow in vacuum. It requires an environment in which an entrepreneur can learn and discharge his functions. Stepanek identifies intelligence, motivation, knowledge and opportunity as the pre-requisites for Entrepreneurial Development. Entrepreneurs must be endowed with intelligence. Motivation is not inherited but a personal and cultural trait. Knowledge can be acquired through formal education and experience. Entrepreneurs can overcome many obstacles to development and if given sufficient time, can create opportunity. It is very difficult to measure quantitatively the ability to use knowledge intelligently, to seize opportunity and to inject the spark of innovation and creativity. EDP may be defined as "a programme designed to help an individual in strengthening his entrepreneurial motive and in acquiring skills and capabilities". EDP Cells conduct Entrepreneurship Training Program which provides training in jewellery designing, fabric painting, embroidery, jute products, pot designing, artificial floral arrangement, tailoring etc. This boosts up the entrepreneurial quality as well as the self-confidence in the students for pursuing a career in such businesses. Questionnaires were distributed to 100 college students. Percentage Analysis and Factor Analysis to analyze student's percention as regards EDP Cells in Colleges was done using SPSS package.

#### **KEYWORDS**

entrepreneurship, entrepreneurial development, entrepreneurship training programs.

#### INTRODUCTION

#### HE CONCEPT OF ENTREPRENEURIAL DEVELOPMENT

Development of entrepreneurship incorporates four basic issues viz

1) The availability of material resources

- 2) The selection of real entrepreneurs
- 3) The formation of industrial units &
- 4) Policy formulation for the development of the region

All these issues are closely inter-related. given the resources and the entrepreneurs expected to exploit them, the focal issues that remains is that of the industrial units, particularly because it affects the proper utilization of raw material & the marketing of the product. An interaction of the first 2 variables & the ground work created by the third one depends on the specific policies which constantly supervise the direction of the process of economic development of the region.

Development of an entrepreneur means inculcating entrepreneurial traits into a person, imparting the required knowledge, the technical, financial, marketing & managerial skills and building the entrepreneurial attitude. The development involves equipping a person with the information used for enterprises building and sharpening his entrepreneurial skills

Entrepreneurial development is an organized and systematic development; it is now regarded as a tool of industrialization and a solution to unemployment problem. The objective of entrepreneurial development is to motivate a person for entrepreneurial career and to make him capable of perceiving and exploiting successful opportunities for enterprises. One trained entrepreneur can guide others on how to start their own enterprises and approach various institutions. In fact, trained entrepreneurs become catalyst of developing industry and economic progress.

Entrepreneurial development programme (EDP) may be defined as "a programme designed to help an individual in strengthening his entrepreneurial motive and in acquiring skills and capability necessary for playing his entrepreneurs role effectively. It is necessary to promote his understanding of motives and their impact on entrepreneurial value and behavior for his purpose

#### ENTREPRENEURSHIP DEVELOPMENT PROGRAMMES (EDP)

he EDP are offered by both the government organization as well as non-government organization(NGO's). Initially the small industrial extension & training (SIET), Hyderabad selected 52 young people in 1971 from business & industrial community & offered a 3 months training programme and motivated the participants to be entrepreneurs. This was the humble beginning of a massive programme of ED. At present, there are about 700 all India & state level financial institution & public sector bank like Indian bank, canara bank, state bank of India etc conducting short and the educational development programmes. In IT industry many training institutions offer specific programmes after which a trainee can start his/ her own enterprises

#### **OBJECTIVES OF EDP**

The important objective of EDP can be started as follows

- 1) Developing and strengthening entrepreneurial quality in them.
- 2) Analyzing environmental setup as to small business and industry
- 3) Selecting project
- 4) Formulating the project
- 5) Understanding the process and procedure of setting up of a small enterprise
- 6) Knowing the sources of assistance available for setting up an enterprise

#### VOLUME NO. 6 (2016), ISSUE NO. 06 (JUNE)

- 7) Acquiring the necessary managerial skills for managing an enterprise
- 8) Knowing the pros and cons of being an entrepreneur.
- 9) Acquainting the required entrepreneurial discipline
- 10) identifying and training potential entrepreneurs
- 11) providing post-training assistance
- 12) accelerating industrial development
- 13) solving unemployment problem

#### SHORT TERM OBJECTIVES

They imply the objectives which are to be achieved immediately after the completion of the programme. Preparing a personality for the entrepreneurial venture, making him competent to scan the environment and situation within the existing regulatory framework are the short term objectives.

#### LONG TERM OBJECTIVES

An entrepreneurial development programme seeks to equip the participants with all the skills required for the establishment and smooth running of business ventures. The ultimate objective is that the participant under training should establish their own venture.

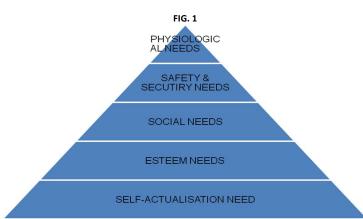
#### NEED FOR TRAINING AND DEVELOPMENT

The need for EDP can be understood from the following:

- 1. **Essential for economic development of a country:** EDP is considered as very essential for the economic development of a nation. Entrepreneurs use the factors of production to a maximum extent, create innovations, generate employment, and improve the standard of living of people, which result in overall development and growth of a nation.
- 2. Removes the unemployment problem: Unemployment has serious effect. Idle hands are the symptoms of economic waste. Worklessness is the worst of all the evils. EDP plays an important role in solving the problem of unemployment.
- 3. Removes poverty: Poverty is considered as a serious illness among any nation. EDP by enabling overall development and providing employment opportunities to a larger number of people helps in removing poverty among the people.

#### ENTREPRENEURIAL TRAINING

Entrepreneurial training is provided through EDPs. The focus shall be to develop motivation through training and education. Factors that motivate people to become entrepreneurs vary from individual to individual. Some may be motivated by economic factors like profit, some by self-esteem, some by social needs etc. The Maslow's theory, called the Maslow's Need Hierarchy Theory classifies the human needs into five different categories in order of priority from basic needs. It is because the basic needs are to be satisfied one after the other as without satisfying one. A person cannot even think of the other need.



- 1. Physiological needs like food, clothing, shelter, air, water and other necessities of life.
- 2. Safety and security needs like economic security and protection form physical dangers
- 3. Social needs refer to a sense of belonging recognition, acceptance, interaction, etc.
- 4. Esteem needs which are in terms of self-esteem, self-respect, self-confidence, achievement, competence, knowledge, independence, reputation etc.

5. Self-actualization need is the final stage which aims at self fulfillment. Once this need is satisfied, human needs cease to be a motivating factor. The first two needs are for general people in the society, it is the other three needs that build up the fire in the person to become an entrepreneur.

#### PHASES OF EDP

#### 1. INITIAL OR PRE-TRAINING PHASE

This phase includes the activities and the preparations required to launch the training programme. The main activities are:

- a) Creation of infrastructure for training
- b) Preparation of training syllabus
- c) Tie up of guest faculty
- d) Arrangement for inauguration of the programme
- e) Designing tools and techniques for selecting trainees
- f) Formation of selection committee
- g) Publicity campaign for the programme
- h) Development of application form
- i) Pre-potential survey of environmental opportunities

#### 2. TRAINING OR DEVELOPMENT PHASE

During this phase the training programme is implemented to develop motivation and skills among the participants. The objective of this phase is to bring desirable changes in the behavior of the trainees. The trainers have to judge how much and how far the trainees have moved in their entrepreneurial pursuits.

- a) Is he attitudinally very strongly towards his proposed project idea?
- b) Is he motivated to plunge for entrepreneurial venture & risk that is expected of an entrepreneur?
- c) Is there any change in his entrepreneurial outlook, role and skill?
- d) How should he behave like an entrepreneur?
- e) What kind of entrepreneurial behaviour does the trainee lack?
- f) Does he possess the knowledge of technology, resources and other related entrepreneurial knowledge?
- g) Is he skillful in choosing the right project mobilizing the right resources at the right time?

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#### 3. POST-TRAINING PHASE

This phase involves assessment to judge how far the objectives of the programmes have been achieved. Monitoring and follow up reveals draw backs in the earlier phases and suggests guidelines for framing the future policy. In this phase, infrastructural support, counseling and assistance in establishing new enterprise and in developing the existing units can also be reviewed.

Selection of potential entrepreneurs has two essential components namely:

i) Identification of entrepreneurial traits in the potential entrepreneurs and

ii) Identification of suitable and viable opportunity or enterprise (project) for each identified entrepreneur.

#### ANALYSIS OF DATA

AGE

#### TABLE 1: AGE OF RESPONDENTS

| PARTICULARS | FREQUENCY | PERCENTAGE |
|-------------|-----------|------------|
| 18          | 26        | 26         |
| 19          | 53        | 53         |
| 20          | 21        | 21         |
| TOTAL       | 100       | 100        |

Source: Questionnaire.

Table 1 shows that majority of the students are 19 years of age. **INCOME LEVEL** 

| TABLE          | 2: FAMILY INCO | DME        |
|----------------|----------------|------------|
| PARTICULARS    | FREQUENCY      | PERCENTAGE |
| 25000 - 50000  | 71             | 71         |
| 50001 - 100000 | 20             | 20         |
| ABOVE 100000   | 9              | 9          |
|                |                |            |

100 100 Source: Questionnaire.

Table 2 shows that majority of the student's family income is between Rs. 25000- 50000. **YEAR OF STUDY** 

TOTAL

| TABLE 3: YEAR OF STUDY |           |            |  |  |
|------------------------|-----------|------------|--|--|
| PARTICULARS            | FREQUENCY | PERCENTAGE |  |  |
| I YEAR                 | 18        | 18         |  |  |
| II YEAR                | 54        | 54         |  |  |
| III YEAR               | 28        | 28         |  |  |
| TOTAL                  | 100       | 100        |  |  |
| -                      |           |            |  |  |

Source: Questionnaire.

Table 3 shows that majority of the II year students are EDP cell members

#### FACTOR ANALYSIS FOR IDENTIFYING RELATIONSHIP FACTORS

Factor analysis has been applied to investigate the underlying structure of the variables that influence students' attitude towards EDP cells. KMO measure of sampling adequacy is 0.730 and Bartlett's test shows a significance of 0.000. Therefore, factor analysis can be applied to 14 variables measuring perception of students as regards the EDP cells in colleges. The anti-image matrices of variables measuring perception of students as regards the EDP cells in colleges. The anti-image matrices of variables measuring perception of students as regards the EDP cells in colleges was calculated and it is observed that all measures of sampling adequacy (MSA) being more than 0.5, all the 14 variables can be subjected to factor analysis. The Principal Component Method of factor analysis method and Varimax rotation method have been used to group the 14 variables measuring perception of students as regards the EDP cells in colleges into factors.

| <b>TABLE 4: ROTATED</b> | COMPONENT MATRIX |
|-------------------------|------------------|
|-------------------------|------------------|

| Variable  |      | Comp | onent |      |
|---|------|------|-------|------|
|   | 1    | 2    | 3     | 4    |
| EDP cell motivates me to start a business which my family supports  | .344 | .586 | .212  | 162  |
| EDP cell has taught me about government incentives to start a business  | .111 | .145 | .029  | .851 |
| EDP cells makes society appreciate young entrepreneurs  | .029 | .202 | .692  | 226  |
| EDP cell has moulded me to a person capable of taking financial risk  | .748 | .096 | .142  | 247  |
| EDP cell has taught me not to be afraid of the hurdles in business  | .846 | .032 | .103  | .148 |
| EDP cell has taught me bear any type of pressure in business  |      | .274 | .035  | .157 |
| EDP cell has taught me that becoming an entrepreneur is easy due to government support -                        |      | 138  | .103  | .639 |
| EDP cell motivates me to start a business to gain social status .   |      | .457 | .663  | .084 |
| EDP cell motivates me to start a business using adequate resources in my family                                 | .124 | .819 | .024  | 002  |
| EDP cell has taught me that I can achieve better by utilising better opportunities in society                   | .073 | .097 | .832  | .141 |
| EDP cell has taught me that the society favours new entrepreneurs   | .208 | 029  | .581  | .338 |
| EDP cell has made me acquire adequate knowledge about business operations .                                     |      | .391 | .329  | .192 |
| EDP cell has trained me to utilize well acquainted technical knowledge of my family members to start a business | .311 | .554 | .136  | 295  |
| EDP cell motivates me to start a business with family resources   | 022  | .721 | .184  | .124 |

Extraction method: Principal Component Analysis.

Rotation method: Varimax with Kaiser normalization.

#### TABLE 5: NAMING OF FACTORS

| Sl.no.                        | Overall sample n= 100 |
|-------------------------------|-----------------------|
| Factor 1                      | Family                |
| Factor 2                      | Society               |
| Factor 3                      | Personal traits       |
| Factor 4                      | Government policies   |
| % of total variance explained | 61.395%               |

#### TABLE 6: VARIABLES IN RESPECTIVE FACTORS

| Factors          | Variables   | Factor loadings |
|------------------|---|-----------------|
| Factor 1         |   |                 |
| Family           | EDP cell motivates me to start a business which my family supports  | 0.586           |
|                  | EDP cell motivates me to start a business using adequate resources in my family                                 | 0.819           |
|                  | EDP cell has trained me to utilize well acquainted technical knowledge of my family members to start a business | .554            |
|                  | EDP cell motivates me to start a business with family resources   | .721            |
| Factor 2         | EDP cells makes society appreciate young entrepreneurs  | .692            |
| Society          | EDP cell motivates me to start a business to gain social status   | .663            |
|                  | EDP cell has taught me that the society favours new entrepreneurs   | 0.581           |
|                  | EDP cell has taught me that I can achieve better by utilising better opportunities in society                   | .832            |
| Factor 3         | EDP cell has made me acquire adequate knowledge about business operations                                       | .500            |
| Personal traits  | EDP cell has moulded me to a person capable of taking financial risk  | .748            |
|                  | EDP cell has taught me not to be afraid of the hurdles in business  | .846            |
|                  | EDP cell has taught me bear any type of pressure in business  | .769            |
| Factor 4 govern- | EDP cell has taught me that becoming an entrepreneur is easy due to government support                          | .639            |
| ment policies    | EDP cell has taught me about government incentives to start a business  | .851            |

Extraction method: Principal Component Analysis.

Rotation method: Varimax with Kaiser normalization.

Tables 4,5 & 6 shows that principal component method of factor analysis and the varimax rotation method have been used to group the 14 variables into 4 factors. The most dominant factor is, 'family', which comprises of 4 variables viz, support, resource, technical knowledge, etc and this explains (31%) of the variance. The second factor is "society" which comprises of society appreciates young entrepreneurs, status, utilising opportunities in the society etc. This explains (12%) of variance. The third factor is 'personal traits' and it includes 4 variables viz, knowledge of business operations, capacity to take financial risk, not afraid of hurdles, bearing the pressure in business. This explains (10.5%) of variance. The fourth factor is 'government policies' comprising of 2 variables viz, Govt support & incentives for business. This factor explains (7.895%) of the variance.

#### **FINDINGS & CONCLUSION**

Conduct of EDPs has now become very common in India. Every year hundreds of EDPs are conducted by more than 650 organizations to give entrepreneurial training. Thousands of participants are attending the programme will not help developing nation. The need of the hour is making them to start a venture. In other words, its success depends upon turning the participants into entrepreneurs.

So far many studies have been conducted to evaluate EDPs effectiveness. Recently, Entrepreneurship Development Institute of India (EDII) located at Ahmadabad conducted a study at national level to evaluate EDPs. The study found that only about 25% of the participants actually started enterprises after undergoing EDP. This shows that there are more problems in the conducting of EDPs by the EDP cells. Basically the EDP cells aim at bringing up self-employment to the trainees where it is finding some fault in it.

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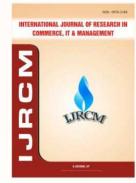
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