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ADOPT A HERITAGE PROJECT: A FUTURISTIC MANAGEMENT APPROACH

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ABSTRACT

Importance of something can be understood by the care and attention provided to it, the vice-versa of it also mean the same. 'ADOPT A HERITAGE: APNI DHAROHAR, APNI PEHCHAAN' project initiated by the Government of India on 27 September by honorable President Shri Ram Nath Kovind for the proper management of heritage sites and monuments which in turn attracts more domestic as well as foreign visitors. This movement is an effective one as the structure of the project is not rigid but very flexible in terms of adoption of ideas and techniques from every possible entity for making our heritage sites a better and more attractive places for the visitors. Under this project proposals and bids are invited from various public and private sectors organizations and individuals with fresh, feasible and fruitful ideas, the best proposals are selected are Memorandum of Understanding will be signed with them. This research paper will analyze the entire project and find the future scope for this project.

EMPLOYEE MORALE IN PRE AND POST SITUATION OF MERGERS AND ACQUISITIONS IN BANKING SECTOR

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ABSTRACT

The process of merger and acquisition is the aim of survival of the organisation with perspectives of growth and profit. The changing proposition of market and viability chance all depends on tendency of resistance from the internal customers that is the employees. However, very little research work has been done on extent of impact of pre and post merger situation in the organisation on the workforce. The present paper focuses on the pre and post study of employee behaviour as a response to the entire process. A change in employee behaviour in form of employee morale for both the pre and post situation was assessed. For the purpose of the study, a sample size of 200 employees from both the banks that is State Bank of India and State Bank of Indore was collected. The study was done in 3 stages, on the basis of identity of employees, level of job and residual year of services left. For measuring employee morale the questionnaire was designed on likert's scale and its reliability was checked prior to its administration. The data was statistically tested by One-Way ANOVA to analyze the difference between the means and the results were inferred in the results and discussion. The results depict that on the basis of group identity and level of job there was significant difference in employee morale as the chronbach alpha value was found to $<.05$. While on the basis of residual services there was no significant difference as the value of chronbach alpha was $=.05$. The result of this study suggests that proper care of employees while the M&A's process both prior and post is of utmost importance. As the employees are the internal customers who face the consequences which can be seen in form of altered morale at the workplace. This study is a behavioral study where employees are given prime importance in time of Merger and Acquisition. The review suggests that strategic changes in the Banking sector in terms of changes at workplace influences the employee morale. Further, in the study emphasis on employee morale as an important issue has been emerged as a outcome. At the end of the study, suggestions are given to handle this issue carefully.

A STUDY ON IMPACT OF MICRO FINANCE TOWARDS WOMEN EMPOWERMENT THROUGH SHG IN TIRUNELVELI DISTRICT

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ABSTRACT

The present study examined the empowerment of women by addressing the impact of micro finance through Self Help Groups. One hundred and fifty women involved in Self Help Groups from Tirunelveli District of three taluks took part in the study. Both quantitative and qualitative data were gathered through interview schedule. They were analyzed using statistical tools the analysis indicates that women member of SHGs are coming out of their shells, shunning their secondary citizen status and using their potentialities and talents for individual and social benefits. Chi-square test in the study reveals that income, savings and level of satisfaction of the respondents before and after being the member of the SHGs differ significantly. Ranking scales and Factor analysis designate that there is positive impact micro finance through SHGs to enrich the women empowerment. The study concludes that a change has to be brought about not only in the status of women but in the attitude of the society towards them. Priority has therefore necessarily to be given to changing image of women from a passive onlooker and recipient, to that of a positive doer and achiever. The implications of these findings and the importance of this study are discussed.

SMALL FINANCE AND WOMEN EMPOWERMENT – A QUESTION OF FINANCIAL INCLUSION AND POVERTY ALLEVIATION

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ABSTRACT

In recent years, there has been an increasing awareness and recognition of the fact that women who formed half of the society can't be ignored. Government initiates many policies for betterment of women status in society and for empowerment. Micro-finance programmes for women are increasingly seen by development agencies as an effective poverty alleviation intervention, with a positive impact on economic growth and number of social development indicators. High repayment rates are interpreted to mean that women are using loans productivity and controlling credit. It is widely assumed that there is a clear and direct relationship between access to credit and increase in the status of women within their households and communities, provision of credit is believed to lead to empowerment of women. Hence, the present study has been under taken to assess the relationship small finance with poverty alleviation and financial inclusion.

ADOPTION OF IFRS IN INDIA

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ABSTRACT

IFRS is used in many parts of the world, including the European Union, Hong Kong, Australia, Malaysia, Pakistan, GCC countries, Russia, South Africa, Singapore and Turkey. As in December 2011 more than 110 countries around the world, including all of Europe, currently require or permit IFRS reporting. Approximately 85 of those countries require IFRS reporting for all domestic listed companies. In subsequent years, many other countries either adopted IFRS or converged to IFRS. An upcoming economy on world economic map, India, too, decided to converge to IFRS. IFRS convergence, in recent years, has gained momentum all over the world. As the capital markets become increasingly global in nature, more and more investors see the need for a common set of accounting standards. India being one of the key global players, migration to IFRS will enable Indian entities to have access to international capital markets without having to go through the cumbersome conversion and filing process. It will lower the cost of raising funds, reduce accountant's fees and enable faster access to all major capital markets. Furthermore, it will facilitate companies to set targets and milestones based on a global business environment rather than an inward perspective. Furthermore, convergence to IFRS by various group entities will enable management to bring all components of the group into a single financial reporting platform. This will eliminate the need for multiple reports and significant adjustment for preparing consolidated financial statements or filing financial statements in different stock exchanges. Historically, each country developed its own generally Accepted Accounting Principles (GAAP) for financial accounting and reporting and there was no uniformity among the GAAPs of different countries. Comparison of financial statements issued by business firms from different countries has become difficult leading toward suboptimal capital allocation across countries in the world. Gradually, there emerged a global demand for convergence of GAAP of different countries into a single set uniform accounting standards applicable to all countries. As a result, the International Accounting Standards Committee (IASC) was established in 1973. The IASC formed International Accounting Standards Board (IASB) in 2001, which began issuing International Financial Accounting Standards (IFRS). This paper presents details of each of these suggested alternatives and future adoption procedure, utility, challenges, implementation and transition of IFRS into the Indian accounting and reporting system.

PREDICTIVE ANALYTICS FOR CONSUMER LENDING: A STUDY ON LENDING CLUB

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ABSTRACT

Now a days Financial Technology (FinTech) is rapidly substituting the traditional capital-intensive business models, by expansible aggregative models, leveraging technology. The Research subject identified is to study the data from Lending Club, the largest US based peer- to- peer lending organization, where traditional money lending business meets the modern peer- to- peer aggregative business processes. Lending Club offers loans to its customers at a lower cost than bank loan programs. By doing this, it helps in moving the savings to borrowers by charging a lower rate of interest. On the other hand, it provides the investors a solid return. This is why Lending Club has earned among the highest satisfaction ratings in the financial services industry. The data, which was subjected to the study, spans over 2013 to 2014, available to the public on the website of Lending Club. It has over 3,70,000 records with over 125 variables (factors) fields. Study was taken up as a Classification project with focus on employing modeling techniques with the help of these variables to predict loan default. By predicting loan default, Lending club can reduce the risk of default. Executed Logistic Regression model for significant variables identified using CART (Classification and Regression Tree)/Random Forest techniques and measured model performance using True Positive Rate, McFadden R^2 and AUC (Area under the Curve).

INFRASTRUCTURE DEVELOPMENT AND CEMENT INDUSTRY IN HIMACHAL PRADESH

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ABSTRACT

Infrastructure development provides the foundation for capital formation in any economy. Cement industry is one of the core sector industries in India, which weights 5.37 per cent in IIP (Base: 2011-12=100) and also considered an important driver of economic development. India ranked second after China in production of cement. Production of cement in India has increased with a compound annual growth rate of 3.06 per cent during last 4 years. Himachal Pradesh is a hilly State and cement industry of Himachal Pradesh provides cement for housing and construction sector. The objective of the paper is to study the impact of cement industry on infrastructure development of Himachal Pradesh w.r.t. demographic, economic and social factors of the sample population with and outside the cement plants of the state. The research methodology is based on both primary and secondary sources of data, the analysis and interpretation is consisted of percentage, mean, standard deviation and chi-square test. The summary, conclusion and suggestions are highlighted on the basis of factors that are dependent, associated and significant and are detrimental in the present study.

A STUDY ON VOLATILITY OF PRECIOUS METALS TRADED IN INDIA

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ABSTRACT

History states that civilizations have stored value in precious metals. Gold has the advantage of practicality being a strong metal that has factually, kept its appeal. Investors of the precious metals market go back and forth on silver, consecutively appreciating it as a store of value. Demand besides changes in government policies on gold and silver in India makes its price to fluctuate. A moving average analysis of 5 days and 10 days are generally considered to shorten the short-span variations and highlights longer-term movements or series.

THE U.S. ECONOMIC GROWTH AND FORECAST FOR THE ECONOMY'S FUTURE

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ABSTRACT

In this study, the path of the U.S. Economy through 1948-2013 observed and its growth rate is analyzed. The study tries to figure out the reasons for slowdown of the U.S. economic growth. It further analyzes the long term trend of economic growth in the U.S. economy and attempt to forecast growth into the near future. The study undertakes econometric methods in modeling the path of the U.S. economy, estimating economic growth and forecasting the future economic path.

FUNDAMENTAL ANALYSIS OF SENSEX COMPANIES

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ABSTRACT

BSE sensex is considered as barometer of Indian economy. It is important to note loosing or winning in politics affects sensex. Speculators try to gain on immediately with every information. Analysts and investors use the Sensex to observe the overall growth, development of particular industries, and booms and busts of the Indian economy. The BSE is the world's 11th largest stock exchange with an overall market capitalization of more than \$ 2 Trillion as of July, 2017. More than 5500 companies are publicly listed on the BSE. Of these, as of November 2016, there are only 7,800 listed companies of which only 4000 trade on the stock exchanges at BSE and NSE. Hence, the stocks trading at the BSE and NSE account for only about 4% of the Indian economy.

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With sincere regards

Thanking you profoundly

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