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AN ANALYTICAL STUDY OF GST COMPLIANCES IN INDIA

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ABSTRACT

Self-compliance in the Goods and Service Tax (GST) regime is expected to be at a higher rate in comparison with earlier tax regimes because of various benefits associated with compliance to the taxpayer. The reports of the GST council and Department of Finance replicate the status of compliance. Adherence to the rules and regulations provided by CGST Act and Rules constitutes GST compliance. The intensity of compliance requirements may have both favourable and non-favourable effects on taxpayers of different sectors. Still, every business entity inevitably has to follow the stated provisions and rules respectively to become GST compliant. And Non-compliance will be considered as an offense under the Act and will be liable for penalty. Hence, the study attempts to analyse different GST compliance requirements and the present status of compliances. The study is based on secondary data collected from July 2017 to March 2021.

SECTORIAL ANALYSIS OF BUDGET 2022-23 WITH SPECIAL REFERENCE TO EMPLOYMENT GENERATION

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ABSTRACT

The 2022-23 Budget came across as a simple, uncluttered Budget which did not get into any complex restructuring of the tax regime, and instead seemed to focus on increasing government expenditure to boost investment and economic growth. There have been allotments to various sector for their growth and advancement. Unemployment has become a severe issue during the last two years of COVID-19 pandemic. So, the present paper aims to analyse the sector wise distribution of Union Budget 2022-23 and its impact on employment generation.

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