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A COMPARATIVE STUDY OF PROFITABILITY SELECT PHARMACEUTICAL COMPANIES IN INDIA

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ABSTRACT

A firm's performance measurement has been the subject matter of discussion for decision makers as managers, planners, economists and academic staff since long many years. It is the process of measuring the results of a firm's policies and operations in monetary terms. Financial performance analysis includes analysis and interpretation of financial statements in such a way that it undertakes full diagnosis of the profitability and financial soundness of the business. This term is also used as a general measure of a firm's overall financial health over a given period of time, and can be used to compare similar firms across the same companies or to compare companies or sectors in aggregation. Financial analysts often assess firm's production and productivity performance, profitability performance, liquidity performance, leverage performance, asset utilization performance and growth performance. The financial performance analysis identifies the financial strengths and weaknesses of the firm by properly establishing relationships between the items of the balance sheet and profit and loss account. In this paper an attempt has been made to analyze the profitability position of five leading pharmaceutical companies of India with the help of mean, standard deviation, co-efficient of variation, and analysis of variance. The results match with the earlier studies and the established theory of finance that the increase in profitability will not only yield greater efficiency but also improve financial performance in future. The study is conducted by considering of the data for five years from 2017 to 2021. The Pharmaceutical companies selected for study are Lupin, Glenmark, and Torrent. The financial performance of these companies is evaluated and found that the profitability of the selected pharmaceutical companies in India during the study period is satisfactory.

WOMEN AGRICULTURAL LABOURERS IN PADDY CULTIVATION IN ALAPPUZHA DISTRICT OF KERALA

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ABSTRACT

The study is based on women agricultural labourers in paddy cultivation. An attempt has been made in the paper to examine the wage pattern, working hours and working conditions of these women labourers. For this, 200 women agricultural labourers in paddy cultivation were purposefully selected for administering the interview schedule from Alappuzha district of Kerala. The findings show that majority of the women agricultural labourers in paddy cultivation are not satisfied with their wages as they are not able to repay their debts with the amount they earn and are struggling to come out of the poverty. In some families even, the male members of the family are also depended up them. These women labourers are not interested in sending their grown-up children to seek jobs under agriculture and agriculture allied works this is mainly because of the low wages and seasonality of the work. Government must ensure that the policies adopted by them are implemented and are benefiting the targeted group.

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