

INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, IT & MANAGEMENT

I
J
R
C
M



A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories

Indexed & Listed at:

Ulrich's Periodicals Directory ©, ProQuest, U.S.A., Cabell's Directories of Publishing Opportunities, U.S.A., Google Scholar,
Indian Citation Index (ICI), J-Gate, India [link of the same is duly available at Infibnet of University Grants Commission (U.G.C.)],
Index Copernicus Publishers Panel, Poland with IC Value of 5.09 (2012) & number of libraries all around the world.

Circulated all over the world & Google has verified that scholars of more than 6575 Cities in 197 countries/territories are visiting our journal on regular basis.

Ground Floor, Building No. 1041-C-1, Devi Bhawan Bazar, JAGADHRI – 135 003, Yamunanagar, Haryana, INDIA

<http://ijrcm.org.in/>

CONTENTS

Sr. No.	TITLE & NAME OF THE AUTHOR (S)	Page No.
1.	EMPLOYEE ATTRITION IN IT SECTOR AND IT'S IMPACT: A LITERATURE REVIEW <i>M. K. INDUMATHI & Dr. R. AKILA</i>	1
2.	IMPACT OF COVID-19 PANDEMIC LOCKDOWN ON E-COMMERCE IN RURAL AREAS <i>FATHIMATHUL FASNAH T A & RAMYA K</i>	4
3.	A STUDY ON EFFECTIVENESS OF VIRTUAL CLASSES IN COVID19 <i>PRACHI JOSHI</i>	8
4.	FINANCIAL LITERACY: ROLE OF OECD IN INDIA <i>SHALINI SINGH</i>	12
5.	A STUDY ON PERFORMANCE OF DAY-NRLM PROMOTED SHGS IN NAGAON DISTRICT OF ASSAM <i>SANJIB GHIMIRE</i>	16
	REQUEST FOR FEEDBACK & DISCLAIMER	18

FOUNDER PATRON**Late Sh. RAM BHAJAN AGGARWAL**

Former State Minister for Home & Tourism, Government of Haryana
Former Vice-President, Dadri Education Society, Charkhi Dadri
Former President, Chinar Syntex Ltd. (Textile Mills), Bhiwani

CO-ORDINATOR**Dr. BHAVET**

Former Faculty, Shree Ram Institute of Engineering & Technology, Urjani

ADVISOR**Prof. S. L. MAHANDRU**

Principal (Retd.), Maharaja Agrasen College, Jagadhri

EDITOR**Dr. PARVEEN KUMAR**

Professor, Department of Computer Science, NIMS University, Jaipur

CO-EDITOR**Dr. A. SASI KUMAR**

Professor, Vels Institute of Science, Technology & Advanced Studies (Deemed to be University), Pallavaram

EDITORIAL ADVISORY BOARD**Dr. S. P. TIWARI**

Head, Department of Economics & Rural Development, Dr. Ram Manohar Lohia Avadh University, Faizabad

Dr. CHRISTIAN EHIOTUCHE

Professor of Global Business/Management, Larry L Luig School of Business, Berkeley College, USA

Dr. SIKANDER KUMAR

Vice Chancellor, Himachal Pradesh University, Shimla, Himachal Pradesh

Dr. JOSÉ G. VARGAS-HERNÁNDEZ

Research Professor, University Center for Economic & Managerial Sciences, University of Guadalajara, Guadalajara, Mexico

Dr. TEGUH WIDODO

Dean, Faculty of Applied Science, Telkom University, Bandung Technoplex, Jl. Telekomunikasi, Indonesia

Dr. M. S. SENAM RAJU

Professor, School of Management Studies, I.G.N.O.U., New Delhi

Dr. A SAJEEVAN RAO

Professor & Director, Accurate Institute of Advanced Management, Greater Noida

Dr. D. S. CHAUBEY

Professor & Dean (Research & Studies), Uttaranchal University, Dehradun

Dr. CLIFFORD OBIYO OFURUM

Professor of Accounting & Finance, Faculty of Management Sciences, University of Port Harcourt, Nigeria

Dr. KAUP MOHAMED

Dean & Managing Director, London American City College/ICBEST, United Arab Emirates

Dr. VIRENDRA KUMAR SHRIVASTAVA

Director, Asia Pacific Institute of Information Technology, Panipat

Dr. MIKE AMUHAYA IRAVO

Principal, Jomo Kenyatta University of Agriculture & Tech., Westlands Campus, Nairobi-Kenya

Dr. SYED TABASSUM SULTANA

Principal, Matrusri Institute of Post Graduate Studies, Hyderabad

Dr. BOYINA RUPINI

Director, School of ITS, Indira Gandhi National Open University, New Delhi

Dr. NEPOMUCENO TIU

Chief Librarian & Professor, Lyceum of the Philippines University, Laguna, Philippines

Dr. SANJIV MITTAL

Professor & Dean, University School of Management Studies, GGS Indraprastha University, Delhi

Dr. RAJENDER GUPTA

Convener, Board of Studies in Economics, University of Jammu, Jammu

Dr. SHIB SHANKAR ROY

Professor, Department of Marketing, University of Rajshahi, Rajshahi, Bangladesh

Dr. SRINIVAS MADISHETTI

Professor, School of Business, Mzumbe University, Tanzania

Dr. NAWAB ALI KHAN

Professor & Dean, Faculty of Commerce, Aligarh Muslim University, Aligarh, U.P.

MUDENDA COLLINS

Head, Operations & Supply Chain, School of Business, The Copperbelt University, Zambia

Dr. EGWAKHE A. JOHNSON

Professor & Director, Babcock Centre for Executive Development, Babcock University, Nigeria

Dr. A. SURYANARAYANA

Professor, Department of Business Management, Osmania University, Hyderabad

P. SARVAHARANA

Asst. Registrar, Indian Institute of Technology (IIT), Madras

Dr. MURAT DARÇIN

Associate Dean, Gendarmerie and Coast Guard Academy, Ankara, Turkey

Dr. ABHAY BANSAL

Head, Department of Information Technology, Amity School of Engg. & Tech., Amity University, Noida

Dr. YOUNOS VAKIL ALROAIA

Head of International Center, DOS in Management, Semnan Branch, Islamic Azad University, Semnan, Iran

WILLIAM NKOMO

Asst. Head of the Department, Faculty of Computing, Botho University, Francistown, Botswana

Dr. JAYASHREE SHANTARAM PATIL (DAKE)

Faculty in Economics, KPB Hinduja College of Commerce, Mumbai

SHASHI KHURANA

Associate Professor, S. M. S. Khalsa Lubana Girls College, Barara, Ambala

Dr. SEOW TA WEEA

Associate Professor, Universiti Tun Hussein Onn Malaysia, Parit Raja, Malaysia

Dr. OKAN VELI ŞAFAKLI

Professor & Dean, European University of Lefke, Lefke, Cyprus

Dr. MOHENDER KUMAR GUPTA

Associate Professor, Government College, Hodal

Dr. BORIS MILOVIC

Associate Professor, Faculty of Sport, Union Nikola Tesla University, Belgrade, Serbia

Dr. LALIT KUMAR

Course Director, Faculty of Financial Management, Haryana Institute of Public Administration, Gurugram

Dr. MOHAMMAD TALHA

Associate Professor, Department of Accounting & MIS, College of Industrial Management, King Fahd University of Petroleum & Minerals, Dhahran, Saudi Arabia

Dr. V. SELVAM

Associate Professor, SSL, VIT University, Vellore

Dr. IQBAL THONSE HAWALDAR

Associate Professor, College of Business Administration, Kingdom University, Bahrain

Dr. PARDEEP AHLAWAT

Associate Professor, Institute of Management Studies & Research, Maharshi Dayanand University, Rohtak

Dr. ALEXANDER MOSESOV

Associate Professor, Kazakh-British Technical University (KBTU), Almaty, Kazakhstan

Dr. ASHOK KUMAR CHAUHAN

Reader, Department of Economics, Kurukshetra University, Kurukshetra

Dr. BHAVET

Former Faculty, Shree Ram Institute of Engineering & Technology, Urjani

YU-BING WANG

Faculty, department of Marketing, Feng Chia University, Taichung, Taiwan

SURJEET SINGH

Faculty, Department of Computer Science, G. M. N. (P.G.) College, Ambala Cantt.

Dr. TITUS AMODU UMORU

Professor, Kwara State University, Kwara State, Nigeria

Dr. RAJESH MODI

Faculty, Yanbu Industrial College, Kingdom of Saudi Arabia

Dr. SAMBHAVNA

Faculty, I.I.T.M., Delhi

Dr. THAMPOE MANAGALESWARAN

Faculty, Vavuniya Campus, University of Jaffna, Sri Lanka

Dr. SHIVAKUMAR DEENE

Faculty, Dept. of Commerce, School of Business Studies, Central University of Karnataka, Gulbarga

SURAJ GAUDEL

BBA Program Coordinator, LA GRANDEE International College, Simalchaur - 8, Pokhara, Nepal

FORMER TECHNICAL ADVISOR

AMITA

FINANCIAL ADVISORS

DICKEN GOYAL

Advocate & Tax Adviser, Panchkula

NEENA

Investment Consultant, Chambaghat, Solan, Himachal Pradesh

LEGAL ADVISORS

JITENDER S. CHAHAL

Advocate, Punjab & Haryana High Court, Chandigarh U.T.

CHANDER BHUSHAN SHARMA

Advocate & Consultant, District Courts, Yamunanagar at Jagadhri

SUPERINTENDENT

SURENDER KUMAR POONIA

CALL FOR MANUSCRIPTS

We invite unpublished novel, original, empirical and high quality research work pertaining to the recent developments & practices in the areas of Computer Science & Applications; Commerce; Business; Finance; Marketing; Human Resource Management; General Management; Banking; Economics; Tourism Administration & Management; Education; Law; Library & Information Science; Defence & Strategic Studies; Electronic Science; Corporate Governance; Industrial Relations; and emerging paradigms in allied subjects like Accounting; Accounting Information Systems; Accounting Theory & Practice; Auditing; Behavioral Accounting; Behavioral Economics; Corporate Finance; Cost Accounting; Econometrics; Economic Development; Economic History; Financial Institutions & Markets; Financial Services; Fiscal Policy; Government & Non Profit Accounting; Industrial Organization; International Economics & Trade; International Finance; Macro Economics; Micro Economics; Rural Economics; Co-operation; Demography; Development Planning; Development Studies; Applied Economics; Development Economics; Business Economics; Monetary Policy; Public Policy Economics; Real Estate; Regional Economics; Political Science; Continuing Education; Labour Welfare; Philosophy; Psychology; Sociology; Tax Accounting; Advertising & Promotion Management; Management Information Systems (MIS); Business Law; Public Responsibility & Ethics; Communication; Direct Marketing; E-Commerce; Global Business; Health Care Administration; Labour Relations & Human Resource Management; Marketing Research; Marketing Theory & Applications; Non-Profit Organizations; Office Administration/Management; Operations Research/Statistics; Organizational Behavior & Theory; Organizational Development; Production/Operations; International Relations; Human Rights & Duties; Public Administration; Population Studies; Purchasing/Materials Management; Retailing; Sales/Selling; Services; Small Business Entrepreneurship; Strategic Management Policy; Technology/Innovation; Tourism & Hospitality; Transportation Distribution; Algorithms; Artificial Intelligence; Compilers & Translation; Computer Aided Design (CAD); Computer Aided Manufacturing; Computer Graphics; Computer Organization & Architecture; Database Structures & Systems; Discrete Structures; Internet; Management Information Systems; Modeling & Simulation; Neural Systems/Neural Networks; Numerical Analysis/Scientific Computing; Object Oriented Programming; Operating Systems; Programming Languages; Robotics; Symbolic & Formal Logic; Web Design and emerging paradigms in allied subjects.

Anybody can submit the **soft copy** of unpublished novel; original; empirical and high quality **research work/manuscript** **anytime** in **M.S. Word format** after preparing the same as per our **GUIDELINES FOR SUBMISSION**; at our email address i.e. infoijrcm@gmail.com or online by clicking the link **online submission** as given on our website ([FOR ONLINE SUBMISSION, CLICK HERE](#)).

GUIDELINES FOR SUBMISSION OF MANUSCRIPT

1. **COVERING LETTER FOR SUBMISSION:**

DATED: _____

THE EDITOR

IJRCM

Subject: SUBMISSION OF MANUSCRIPT IN THE AREA OF _____.

(e.g. Finance/Mkt./HRM/General Mgt./Engineering/Economics/Computer/IT/ Education/Psychology/Law/Math/other, please specify)

DEAR SIR/MADAM

Please find my submission of manuscript titled ' _____ ' for likely publication in one of your journals.

I hereby affirm that the contents of this manuscript are original. Furthermore, it has neither been published anywhere in any language fully or partly, nor it is under review for publication elsewhere.

I affirm that all the co-authors of this manuscript have seen the submitted version of the manuscript and have agreed to inclusion of their names as co-authors.

Also, if my/our manuscript is accepted, I agree to comply with the formalities as given on the website of the journal. The Journal has discretion to publish our contribution in any of its journals.

NAME OF CORRESPONDING AUTHOR :
 Designation/Post* :
 Institution/College/University with full address & Pin Code :
 Residential address with Pin Code :
 Mobile Number (s) with country ISD code :
 Is WhatsApp or Viber active on your above noted Mobile Number (Yes/No) :
 Landline Number (s) with country ISD code :
 E-mail Address :
 Alternate E-mail Address :
 Nationality :

* i.e. Alumnus (Male Alumni), Alumna (Female Alumni), Student, Research Scholar (M. Phil), Research Scholar (Ph. D.), JRF, Research Assistant, Assistant Lecturer, Lecturer, Senior Lecturer, Junior Assistant Professor, Assistant Professor, Senior Assistant Professor, Co-ordinator, Reader, Associate Professor, Professor, Head, Vice-Principal, Dy. Director, Principal, Director, Dean, President, Vice Chancellor, Industry Designation etc. **The qualification of author is not acceptable for the purpose.**

NOTES:

- a) The whole manuscript has to be in **ONE MS WORD FILE** only, which will start from the covering letter, inside the manuscript. ***pdf. version is liable to be rejected without any consideration.***
 - b) The sender is required to mention the following in the **SUBJECT COLUMN of the mail:**
New Manuscript for Review in the area of (e.g. Finance/Marketing/HRM/General Mgt./Engineering/Economics/Computer/IT/ Education/Psychology/Law/Math/other, please specify)
 - c) There is no need to give any text in the body of the mail, except the cases where the author wishes to give any **specific message** w.r.t. to the manuscript.
 - d) The total size of the file containing the manuscript is expected to be below **1000 KB**.
 - e) Only the **Abstract will not be considered for review** and the author is required to submit the **complete manuscript** in the first instance.
 - f) **The journal gives acknowledgement w.r.t. the receipt of every email within twenty-four hours** and in case of non-receipt of acknowledgment from the journal, w.r.t. the submission of the manuscript, within two days of its submission, the corresponding author is required to demand for the same by sending a separate mail to the journal.
 - g) The author (s) name or details should not appear anywhere on the body of the manuscript, except on the covering letter and the cover page of the manuscript, in the manner as mentioned in the guidelines.
2. **MANUSCRIPT TITLE:** The title of the paper should be typed in **bold letters, centered and fully capitalised**.
 3. **AUTHOR NAME (S) & AFFILIATIONS:** Author (s) name, designation, affiliation (s), address, mobile/landline number (s), and email/alternate email address should be given underneath the title.
 4. **ACKNOWLEDGMENTS:** Acknowledgements can be given to reviewers, guides, funding institutions, etc., if any.
 5. **ABSTRACT:** Abstract should be in **fully Italic printing**, ranging between **150 to 300 words**. The abstract must be informative and elucidating the background, aims, methods, results & conclusion in a **SINGLE PARA**. **Abbreviations must be mentioned in full.**
 6. **KEYWORDS:** Abstract must be followed by a list of keywords, subject to the maximum of **five**. These should be arranged in alphabetic order separated by commas and full stop at the end. All words of the keywords, including the first one should be in small letters, except special words e.g. name of the Countries, abbreviations etc.
 7. **JEL CODE:** Provide the appropriate Journal of Economic Literature Classification System code (s). JEL codes are available at www.aea-web.org/econlit/jelCodes.php. However, mentioning of JEL Code is not mandatory.
 8. **MANUSCRIPT:** Manuscript must be in **BRITISH ENGLISH** prepared on a standard A4 size **PORTRAIT SETTING PAPER**. **It should be free from any errors i.e. grammatical, spelling or punctuation. It must be thoroughly edited at your end.**
 9. **HEADINGS:** All the headings must be bold-faced, aligned left and fully capitalised. Leave a blank line before each heading.
 10. **SUB-HEADINGS:** All the sub-headings must be bold-faced, aligned left and fully capitalised.
 11. **MAIN TEXT:**

THE MAIN TEXT SHOULD FOLLOW THE FOLLOWING SEQUENCE:**INTRODUCTION****REVIEW OF LITERATURE****NEED/IMPORTANCE OF THE STUDY****STATEMENT OF THE PROBLEM****OBJECTIVES****HYPOTHESIS (ES)****RESEARCH METHODOLOGY****RESULTS & DISCUSSION****FINDINGS****RECOMMENDATIONS/SUGGESTIONS****CONCLUSIONS****LIMITATIONS****SCOPE FOR FURTHER RESEARCH****REFERENCES****APPENDIX/ANNEXURE****The manuscript should preferably be in 2000 to 5000 WORDS, But the limits can vary depending on the nature of the manuscript.**

12. **FIGURES & TABLES:** These should be simple, crystal **CLEAR, centered, separately numbered** & self-explained, and the **titles must be above the table/figure. Sources of data should be mentioned below the table/figure. It should be ensured that the tables/figures are referred to from the main text.**
13. **EQUATIONS/FORMULAE:** These should be consecutively numbered in parenthesis, left aligned with equation/formulae number placed at the right. The equation editor provided with standard versions of Microsoft Word may be utilised. If any other equation editor is utilised, author must confirm that these equations may be viewed and edited in versions of Microsoft Office that does not have the editor.
14. **ACRONYMS:** These should not be used in the abstract. The use of acronyms is elsewhere is acceptable. Acronyms should be defined on its first use in each section e.g. Reserve Bank of India (RBI). Acronyms should be redefined on first use in subsequent sections.
15. **REFERENCES:** The list of all references should be alphabetically arranged. **The author (s) should mention only the actually utilised references in the preparation of manuscript** and they may follow Harvard Style of Referencing. **Also check to ensure that everything that you are including in the reference section is duly cited in the paper.** The author (s) are supposed to follow the references as per the following:
- All works cited in the text (including sources for tables and figures) should be listed alphabetically.
 - Use (ed.) for one editor, and (ed.s) for multiple editors.
 - When listing two or more works by one author, use --- (20xx), such as after Kohl (1997), use --- (2001), etc., in chronologically ascending order.
 - Indicate (opening and closing) page numbers for articles in journals and for chapters in books.
 - The title of books and journals should be in italic printing. Double quotation marks are used for titles of journal articles, book chapters, dissertations, reports, working papers, unpublished material, etc.
 - For titles in a language other than English, provide an English translation in parenthesis.
 - **Headers, footers, endnotes and footnotes should not be used in the document.** However, **you can mention short notes to elucidate some specific point**, which may be placed in number orders before the references.

PLEASE USE THE FOLLOWING FOR STYLE AND PUNCTUATION IN REFERENCES:

BOOKS

- Bowersox, Donald J., Closs, David J., (1996), "Logistical Management." Tata McGraw, Hill, New Delhi.
- Hunker, H.L. and A.J. Wright (1963), "Factors of Industrial Location in Ohio" Ohio State University, Nigeria.

CONTRIBUTIONS TO BOOKS

- Sharma T., Kwatra, G. (2008) Effectiveness of Social Advertising: A Study of Selected Campaigns, Corporate Social Responsibility, Edited by David Crowther & Nicholas Capaldi, Ashgate Research Companion to Corporate Social Responsibility, Chapter 15, pp 287-303.

JOURNAL AND OTHER ARTICLES

- Schemenner, R.W., Huber, J.C. and Cook, R.L. (1987), "Geographic Differences and the Location of New Manufacturing Facilities," Journal of Urban Economics, Vol. 21, No. 1, pp. 83-104.

CONFERENCE PAPERS

- Garg, Sambhav (2011): "Business Ethics" Paper presented at the Annual International Conference for the All India Management Association, New Delhi, India, 19–23

UNPUBLISHED DISSERTATIONS

- Kumar S. (2011): "Customer Value: A Comparative Study of Rural and Urban Customers," Thesis, Kurukshetra University, Kurukshetra.

ONLINE RESOURCES

- Always indicate the date that the source was accessed, as online resources are frequently updated or removed.

WEBSITES

- Garg, Bhavet (2011): Towards a New Gas Policy, Political Weekly, Viewed on January 01, 2012 <http://epw.in/user/viewabstract.jsp>

EMPLOYEE ATTRITION IN IT SECTOR AND IT'S IMPACT: A LITERATURE REVIEW

M. K. INDUMATHI
RESEARCH SCHOLAR
BHARATHIAR UNIVERSITY
COIMBATORE

Dr. R. AKILA
PROFESSOR
DEPARTMENT OF MBA
JEPPIAAR ENGINEERING COLLEGE
CHENNAI

ABSTRACT

Nowadays employee attrition is seen everywhere in all the industries. Interesting, the IT sector faces unexpected state in attrition and it may be volunteer or by the policies of the companies. There are different reasons on both sides. However, there are some basic factors which are considered in accelerating attrition in those IT industries. Frequent studies about this, would help to uncover the cases of attrition and its impact. In this context the need of this study was to identify the real cause of attrition among employees in IT companies by using secondary data. This study will help the organization to device more appropriate strategies to minimize the attrition in IT companies. When a well-trained employee leaves the organization for any of the reason, it creates an empty space in an organization. It creates a great difficulty to fill the gap that has occurred. Modern Human resource managers are taking various steps to reduce the employee attrition rate and it has been a pivotal challenge. Employees may also tend to leave the job for various factors such as lack of job security, lack of career advancement, desire for change in new opportunities, anticipating higher pay, problems with supervisors and few other personal reasons. This study helps in knowing why attrition occurs, reasons for employee attrition and also suggests some measures in retaining employees. This paper presents the results of a study carried out by various authors to identify the causes of attrition and also to retain employees.

KEYWORDS

IT companies, attrition, retention, career advancement, job security.

JEL CODES

J29, J51, J52, J53.

INTRODUCTION

 Globalization has given the young generation an opportunity to involve themselves in the organisation of their choice. It has also reduced the issue of unemployment to some extent in a developing country like India. However, it has given space for another issue – "attrition". It needs to be addressed by the employers with due care. It is a reduction of staff for voluntary or involuntarily reasons.

The definition of attrition is "the termination of an individual's formal membership from the organization" Lee (1997) and Reggio (2003) "Employee attrition refers truly the movement of employees out of an employer".

Employee attrition affects both high and low performers. There are two sides to staff turnover which are positive and negative. Positive attrition occurs when low-performing workers leave voluntarily. When top-performing employees who are responsible for increasing revenue become demotivated and start looking for the exit, it is known as negative attrition. Negative attrition implies more serious problem within an organization.

Companies should find ways not only to employ qualified people, but also to retain them. Unfortunately, many employees in these days feel that they are working harder and for longer hours than ever before; which automatically creates stress among employees. Job related stress can lead to lack of commitment, lack of productivity and even leaving the company.

Attrition rate is a burning issue for Human Resource department because an organization faces problem like losing the talents and knowledge, cost related to training, recruitment etc. This is because nowadays businesses are more dependent than ever before on their top performers to innovate and provide services that differentiate a company from its competitors. In other words, it is clear that corporate companies are dependent upon their human assets to survive and thrive.

Globalization, services customization for the clients, quick delivery of services, innovation and embracing of new technology to keep cutting costs so as to stay competitive within the global market are some of the challenges faced by the Indian IT industry. All these tasks have one thing in common which is manpower, which when not managed well would lead to the derailment of the fast moving IT companies.

CAUSES OF EMPLOYEE ATTRITION

Opportunity for growth and development is very important for retaining employees. If an employee feels trapped in critical position, they are likely to look towards different companies for the chance to improve their status and income.

Boxall et al. (2003) has identified that work-related accident or illness supervisor's, excessive work demands, lack of promotion, non-redressed of grievances, work methods, lack of job security, inadequate pay, change of career, work-life demands, lack of training opportunities, non-recognition of employee merit and more interesting work elsewhere may lead to turnover intention.

Abdul Rahman et al. (2008) have indicated that availability of alternative job opportunities had significant impact on turnover intentions. Altarawmneh & Al-Kilani (2010) have analysed the impact of human resource management practices on employees' turnover intentions. The employees have a tendency to leave their job when they have poor supervision, do not receive adequate or relevant training and most important of all, low wage.

ATTRITION IN IT SECTORS

The IT industry is a sector in India that has been in existence for more than ten years. IT industry has grown phenomenally and has now become a very important part of the export oriented IT software and services environment. Initially began as an activity confined to multinational companies, but today it has developed into a broad based business platform backed by leading Indian IT software and service providers. The IT market actually expanded its base with the entry of Indian IT Companies. The IT market is characterized by the existence of these IT giants who are able to leverage their broad skill sets.

According to "The Economic Times", India's second largest IT services company reported nearly 1.4% involuntary attrition for the July-September 2019 period. The company has called out involuntary attrition for the second consecutive quarter as it is seeing a steady decline in its core or traditional software maintenance business.

Infosys has brought down the overall attrition rate to 21.7% from a significantly higher rate of 23.4% last quarter.

Arora & Athreye (2002) have identified that India has emerged as a major exporter of software services in the international economy in the past decade. In the initial years, the excess supply of computer engineers and scientific personnel helped the industry to grow. Further they got clear idea that the wages in the software industry started to rise as the demand for professionals increased. The higher wages leads to shortage of toughened professional. Shortage of qualified personnel and worker attrition were two main things expressed by several of the corporations surveyed.

OBJECTIVES

1. To study the potential contribution of critical factors towards attrition.
2. To understand employee perception about attrition in IT sector.
3. To find out the various factors to motivate employees and make them to stay in organisation for longer period of time.
4. To suggest various measures to reduce attrition.

METHODOLOGY

The data used for the study is secondary data. The input for the study is review of various literatures related to the topic. The paper relies on secondary data from published sources like books, newspapers and journals.

REVIEW OF LITERATURE

John Hope and Patrick Mackin (2007) identified that the relationship between employee turnover and firm size as it relates to compensation using the National Longitudinal Survey of Youth (NLSY). The aim of this study is to examine whether employee turnover differences between small and large firms are the result of differences in wages and benefits or of some form of self-selection where employees of small businesses are simply more prone to high turnover rates. The study concluded that the employees of large organizations stay in their jobs longer than employees of small organizations. Also indicated that offering benefits improves employee retention. Study suggested that when a firm offers benefits, it decreases the chances of an employee's leaving in a given year by 26.2 percent and increases the chances of staying an additional year by 13.9 percent.

Poornima (2008) studied and explained that, non-monetary compensation practices followed by the industry and the preference shown by the employees towards them. The study attempts to create an influence that can be worked on the non-monetary compensation practices. It has also suggested some retention strategies to the IT sector while working on their non-monetary compensation practices.

Chandrasekar K. (2011) revealed that Human Resource is considered to be the most valuable asset in an Organization. It continues to play even in the computer age, when all feels that men have a little role to play. He has indicated that application of manpower has no substitute and therefore, it has a continuous role to play. The problem against the manpower development is attrition. The rate of attrition is increasing day by day so that production and profit decrease. Important is the continuously growing rate of attrition among the IT, ITES and other Software based companies. This has made the organisation to take up research studies based on their employees, especially to identify the factors of attrition. This research helps to know about the employees' attitude towards the company and the work by highlighting various other direct and also the indirect effects of attrition on production, cost, discipline and efficiency in the industry.

Aziz Mehdi & Madhusudana (2012) have identified the impact of human resource policies on attrition, the relationship between supervisor behaviour and attrition and also the mediating effect of organizational culture. They revealed significant reasons for employee attrition which are the role of the immediate supervisors, their leadership style, and their attitude, behaviour and value that can seriously impact an employee's commitment to the organization, their performance, their work life balance and their intentions to quit.

Gupta, Vibha (2013) involved in an exploratory research to assess attrition control systems in case of IT-BPO sector. In its first phase, the research identified the reasons for quitting the job through telephonic interviews with former employees; the main reasons for attrition were Offer of better remuneration, Night shifts and weekend work leading to dissatisfactory work-life balance, improper/inadequate training, lack of career prospects and deficient organizational culture. The second phase involved in circulating questionnaire among existing junior level employees to obtain their viewpoints on attrition related factors identified in the first phase. The research pointed out that in order to reduce attrition organization should (a) Restructure the Remuneration and Career Policies (b) Redesign the training programs (c) Introduce flexibility in work schedules although this is possible up to a limited extent and (d) Improve the organizational culture in terms of resolving complaints, encouraging cooperation and team work, recognition of good performance, valuing new ideas and promoting professional growth.

Khalid Ahmad (2012) revealed the factors that can significantly impact employee retention in an organization and attempts to relate a number of the factors to major theories such as the Employee Equity Model, Herzberg's (Two-Factor) theory and Job Embeddedness theory. They also studied job embeddedness as a superior model that significantly explains employee retention. The sample size considered for his study was 53 respondents selected using simple random sampling technique and the questions were categorized under six major theories of employee retention chosen as Employee Equity Model, Herzberg's (Two-Factor) Theory and the Job Embeddedness Theory and the it implies that age Two-Factor theory, is still significant for managing employee retention in today's rapidly expanding service and knowledge-based organization.

Nagadevara (2012) has examined "prediction of employee attrition using work-place related variables". The primary objective of the study was to develop a predictive model for employee attrition based on workplace related variables, to evaluate the effectiveness of different classification models based on their predictive accuracy and to find the influence of workplace related factors on employee attrition. Survey was collected from a large Information Technology Multinational Company. The data were collected to check if the attrition of the boss of the employee has an impact on the employee's attrition by using Artificial Neural Networks. Study findings are an influence on workplace-related factors on employee attrition and ANN models. The study concluded that the attrition levels of the bosses of the employees influence the employee's decision to a significant extent.

Kaur (2013) indicated that IT field only is meeting attrition grade among 20-30 percent and that of a business process outsourcing (BPO) is around 30-35 percent. Destitute administration of workers by the MNC top managers is to be cursed for this as they are unable to accept the spirit of the Indian society dominant to frustration between Indian workers. Also he indicated that the officers are also not adequate suitable to maintain the workers employed with work.

Wakida, Edith, Lawther & Wendell (2014) have mentioned that motivating employees for better job satisfaction and performance is very crucial. It will also take a long way to retain talented employees.

Kadam, Thakar (2014) mentioned that most of the employees (42%) vacate the job owing to frustration with salary, 23% staffs vacate the job owing to absence of career growth, 2% staffs vacate the job owing to alteration to other region while 8% workers vacate the job owing to quality of job. Attrition is due to frustration with salary, absence of career growth, Affiliation with other co-workers, working durations, and working atmosphere. Higher studies, individual problem, difficulties with administration, venue of the company, maternity are the individual logics. Decrease in counts occurs in mass between fresh candidates. Ninety one percentage of staffs indicated that fresh staff attrition standard is immense.

Farooque, Habibuddin (2015) explored numerous causes for the high rate of attrition. In his research work conducted in the national capital Delhi reveals that the attrition rate will be doubled by 2020. Causes for the attrition are inadequate salary, stress in the job and lack of career growth opportunities.

Saakshi Kaushik, Harshita Verma and Shivani Sharma (2015) identified that organisational culture, working conditions; career growth opportunities, work pressure and mutual trust are the reasons for attrition in fast growing industry like IT. Research work suggested that employees can have friendly organisational culture with low pressure and higher opportunities for career growth.

Venkatesh Kumar & Uma Maheswari (2015) for their research work, they have collected primary data from 100 IT on following factors; employee path, rewards and motivation. The results from the study revealed that to prevent attrition and to retain the employees, the organizations should provide best salary, higher education, performance rewards and also certain steps required to solve employee problems in shifts.

Sunanda K (2017) has found the impact of employee attrition in the work place. Stated that attrition is a severe concern among IT professionals and certain steps should be taken to reduce it. She indicated that work load, very less monetary benefits and job performance are some of the reasons for attrition. The study has revealed that employees are leaving the organisation because of lack of career development, organisation culture, work condition and lack of loyalty and trust. Research work has concluded that if the organisation has higher growth in career opportunities, then employees will retain in the same organisation for certain period of time.

FINDINGS

- Work pressure and availability of flexible working hours are the major influencing factor for attrition.
- It is clear that IT employees are frequently job hopping, mostly for career growth. Career growth is emphasised highly.
- Salary plays the major role in attrition.
- Job satisfaction is very important to retain employees.

RECOMMENDATIONS

- Employer–employee relationship can be handled in proper way.
- Reward system can be transparent.
- Human resource policies can be framed in such a way that the basic needs and requirements of the employees are satisfied.
- The companies can recognise employees for their outstanding performance.
- Compensation policy is very important to satisfy the employees by freeing them from financial crunch.
- Flexible work time can be introduced to retain employees.
- Provide career opportunities considering the overall development of an employee.
- Introduce different retention techniques such as job rotation, internal reshuffling of jobs and giving additional responsibilities.

CONCLUSION

Today, the most anticipated challenges in IT sector are attracting talent with critical skills, retaining them and enhancing workforce productivity. To meet these challenges Human resource department should act as a custodian of talent capital with effective strategic role. Software companies need to wake up to the new reality and cannot blindly expect employees to continue to be bound to the organization for their lifetime. Employees are really optimistic about their opportunities to progress in new jobs and feel to recognize themselves in high demand positions.

It is the crucial time for organizations to hold on to talented staffs. Apart from the retention efforts, regular challenge, developmental opportunities, friendly working environment and other benefits are essential for talent retention. Organizations which have good employee engagement, fair pay, transparency and communication system, are likely to have lesser attrition than those who do not prioritize these aspects. It is true that, employees no longer feel shy for switching jobs to maximize personal opportunity and career renewal. But a continuous concentrated effort by organisation can help to reduce attrition and to retain talented staff.

REFERENCES

1. Abdul Rahman, S 2008, "Measuring turnover intention: A study of IT professionals in Pakistan", *International Review of Business Research Papers*, vol. 4, no. 3, pp. 45-55.
2. Allen, DG, Shore, LM & Griffeth, RW 2003, "The role of perceived organizational support and supportive human resources practices in the turnover process", *Journal of Management*, vol. 29, pp. 99-118.
3. Altarawmneh, I & Al-Kilani, MH 2010, "Human resource management and turnover intentions in the Jordanian hotel sector", *Research and Practice in Human Resource management*, vol. 18, no. 1, pp. 46-59.
4. Aziz Mehdi & Madhusudana, R 2012, "Abusive supervision and employee attrition: A study of executives in the Indian high technology sector", *CF vol. 10*, no. 2, pp. 1-8.
5. Boxall, P, Macky, K & Rasmussen, E 2003, "Labour turnover and retention in New Zealand: The causes and consequences of leaving and staying with employers", *Asia Pacific Journal of Human Resources*, vol. 41, no. 2, pp. 196-214.
6. Chandrasekar, K. (2011), "Managing Attrition: The Real Problem behind the Growth of Business Process Outsourcing (BPO) Companies", *Journal of Social Welfare & Management*, 3(1-2), 27-35.
7. Farooque, A., & Habibuddin, M. (2015) "Employee Attrition Analysis of Hotel Industry". *International Journal of Advancement in Engineering Technology, Management & Applied Science*, 2(12), 14
8. Gupta V. (2013) "An analysis of Attrition: Retention strategy for IT/BPO Industry", *International Journal of Advance Research in Computer Science and Management Studies*, 1(7), 434-442
9. Kadam S V, Thakar M H (2014), "A Study of Attrition in IT Industries In Pune", *International Journal of Advanced Research (2014)*, Volume 2, Issue 3, pp- 650-656.
10. John B. Hope and Patrick C. Mackin, (2007) "The Relationship between Employee Turnover and Employee Compensation in Small Business SAG Corporation, Annandale", VA, 22003. July 2007. [44] Pages.
11. Kaur S (2013), "Attrition in India – Causes & Remedies", *International Journal of Emerging Research in Management & Technology*, (Volume-2, Issue-6), pp- 41-45 http://www.ermt.net/docs/papers/Volume_2/issue_6_June2013/V2N6-130.pdf
12. Lee, TW, Peters, LH, Greer, CR & Youngblood, SA 1997, "Employee turnover", *The Blackwell Encyclopedic dictionary of Human Resource management*, Oxford Blackwell, pp. 97-100.
13. Poornima (2008), "Preferences as a Strategic Approach to Tackle Attrition: IT and ITES Industry Perspective", *The Icafaian Journal of Management Research*, Vol. VII, No.3, pp. 26-33.
14. Reggio, EA 2003, "Introduction to industrial organizational psychology", (4th Ed) Prentice Hall, New Jersey.
15. Saakshi Kaushik, Harshita Verma, Shivani, "Attrition in IT Sector" *International Journal of Core Engineering & Management (IJCEM) Volume 2, Issue 1, April 2015236*, ISSN: 2348 9510 Retrieved 27/4/2019
16. Shakeel Nausheen & Sahar But (2015), "Factors influencing employee retention: An integrated perspective", *Journal of Resources Development and Management*, vol. 6, no. 9, pp. 32-50
17. Sunanda 2017, "An empirical study on Employee attrition in IT industries – with specific reference to Wipro technologies", *International journal of management studies*, Vol –IV.
18. The Economic Times: <https://economictimes.indiatimes.com/tech/ites/infosys-reports-1-4-involuntary-attrition-in-q2/articleshow/71544187.cms>
19. Vishnuprasad Nagadevara 2012, "Prediction of employee attrition using work-place related variables", *Review of Business Research*, vol. 12, no. 3, P. 70.
20. Wakida, Edith & Lawther Wende (2014), "Job satisfaction- A literature review on employee motivation, attitudes and turnover: What is the relationship? ", available in <https://www.Researchgate.net/publication/281235496>.

REQUEST FOR FEEDBACK

Dear Readers

At the very outset, International Journal of Research in Commerce, IT & Management (IJRCM) acknowledges & appreciates your efforts in showing interest in our present issue under your kind perusal.

I would like to request you to supply your critical comments and suggestions about the material published in this issue, as well as on the journal as a whole, on our e-mail infoijrcm@gmail.com for further improvements in the interest of research.

If you have any queries, please feel free to contact us on our e-mail infoijrcm@gmail.com.

I am sure that your feedback and deliberations would make future issues better – a result of our joint effort.

Looking forward to an appropriate consideration.

With sincere regards

Thanking you profoundly

Academically yours

Sd/-

Co-ordinator

DISCLAIMER

The information and opinions presented in the Journal reflect the views of the authors and not of the Journal or its Editorial Board or the Publishers/Editors. Publication does not constitute endorsement by the journal. Neither the Journal nor its publishers/Editors/Editorial Board nor anyone else involved in creating, producing or delivering the journal or the materials contained therein, assumes any liability or responsibility for the accuracy, completeness, or usefulness of any information provided in the journal, nor shall they be liable for any direct, indirect, incidental, special, consequential or punitive damages arising out of the use of information/material contained in the journal. The journal, neither its publishers/Editors/ Editorial Board, nor any other party involved in the preparation of material contained in the journal represents or warrants that the information contained herein is in every respect accurate or complete, and they are not responsible for any errors or omissions or for the results obtained from the use of such material. Readers are encouraged to confirm the information contained herein with other sources. The responsibility of the contents and the opinions expressed in this journal are exclusively of the author (s) concerned.

ABOUT THE JOURNAL

In this age of Commerce, Economics, Computer, I.T. & Management and cut throat competition, a group of intellectuals felt the need to have some platform, where young and budding managers and academicians could express their views and discuss the problems among their peers. This journal was conceived with this noble intention in view. This journal has been introduced to give an opportunity for expressing refined and innovative ideas in this field. It is our humble endeavour to provide a springboard to the upcoming specialists and give a chance to know about the latest in the sphere of research and knowledge. We have taken a small step and we hope that with the active co-operation of like-minded scholars, we shall be able to serve the society with our humble efforts.

Our Other Journals

