INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, IT & MANAGEMENT



A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories Indexed & Listed at:

Ulrich's Periodicals Directory ©, ProQuest, U.S.A., Cabell's Directories of Publishing Opportunities, U.S.A., Google Scholar, Indian Citation Index (ICI), U-Gage, India [link of the same is duly available at Inflibnet of University Grants Commission (U.G.C.)], Index Copernicus Publishers Panel, Poland with IC Value of 5.09 (2012) & number of libraries all around the world. Circulated all over the world & Google has verified that scholars of more than 7144 Cities in 197 countries/territories are visiting our journal on regular basis. Ground Floor, Building No. 1041-C-1, Devi Bhawan Bazar, JAGADHRI – 135 003, Yamunanagar, Haryana, INDIA

http://ijrcm.org.in/

CONTENTS

Sr. No.	TITLE & NAME OF THE AUTHOR (S)				
1.	THE OUTSOURCING DECISIONS AND THEIR INFLUENCE ON BANK PERFORMANCE: AN EMPIRICAL STUDY POONAM RAUTELA, Dr. MADHULIKA P. SARKAR & Dr. REKHA GOEL	1			
2.	IMPACT OF THE COVID-19 ON THE PERFORMANCE OF THE SBI: A STUDY Dr. JYOTIRMOY KOLEY	6			
3.	SCOPE FOR THE BIKE TAXI SERVICES IN COIMBATORE CITY: A FEASIBILITY STUDY Dr. R. SUDHA	10			
	REQUEST FOR FEEDBACK & DISCLAIMER	13			

INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, IT & MANAGEMENT A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories http://ijrcm.org.in/

<u>FOUNDER PATRON</u>

Late Sh. RAM BHAJAN AGGARWAL

Former State Minister for Home & Tourism, Government of Haryana Former Vice-President, Dadri Education Society, Charkhi Dadri Former President, Chinar Syntex Ltd. (Textile Mills), Bhiwani

CO-ORDINATOR.

Dr. BHAVET

Former Faculty, Shree Ram Institute of Engineering & Technology, Urjani

<u>ADVISOR</u>

Prof. S. L. MAHANDRU

Principal (Retd.), Maharaja Agrasen College, Jagadhri

<u>EDITOR</u>

Dr. PARVEEN KUMAR

Professor, Department of Computer Science, NIMS University, Jaipur

<u>CO-EDITOR</u>

Dr. A. SASI KUMAR

Professor, Vels Institute of Science, Technology & Advanced Studies (Deemed to be University), Pallavaram

EDITORIAL ADVISORY BOARD

Dr. S. P. TIWARI

Head, Department of Economics & Rural Development, Dr. Ram Manohar Lohia Avadh University, Faizabad Dr. CHRISTIAN EHIOBUCHE

Professor of Global Business/Management, Larry L Luing School of Business, Berkeley College, USA

Dr. SIKANDER KUMAR

Vice Chancellor, Himachal Pradesh University, Shimla, Himachal Pradesh

Dr. JOSÉ G. VARGAS-HERNÁNDEZ

Research Professor, University Center for Economic & Managerial Sciences, University of Guadalajara, Guadala-

jara, Mexico

Dr. TEGUH WIDODO

Dean, Faculty of Applied Science, Telkom University, Bandung Technoplex, Jl. Telekomunikasi, Indonesia

Dr. M. S. SENAM RAJU

Professor, School of Management Studies, I.G.N.O.U., New Delhi

Dr. A SAJEEVAN RAO

Professor & Director, Accurate Institute of Advanced Management, Greater Noida

Dr. D. S. CHAUBEY

Professor & Dean (Research & Studies), Uttaranchal University, Dehradun

Dr. CLIFFORD OBIYO OFURUM

Professor of Accounting & Finance, Faculty of Management Sciences, University of Port Harcourt, Nigeria

Dr. KAUP MOHAMED

Dean & Managing Director, London American City College/ICBEST, United Arab Emirates

Dr. VIRENDRA KUMAR SHRIVASTAVA

Director, Asia Pacific Institute of Information Technology, Panipat

Dr. MIKE AMUHAYA IRAVO

Principal, Jomo Kenyatta University of Agriculture & Tech., Westlands Campus, Nairobi-Kenya

Dr. SYED TABASSUM SULTANA

Principal, Matrusri Institute of Post Graduate Studies, Hyderabad

Dr. BOYINA RUPINI

Director, School of ITS, Indira Gandhi National Open University, New Delhi

Dr. NEPOMUCENO TIU

Chief Librarian & Professor, Lyceum of the Philippines University, Laguna, Philippines

INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, IT & MANAGEMENT

A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories http://ijrcm.org.in/

Dr. SANJIV MITTAL

Professor & Dean, University School of Management Studies, GGS Indraprastha University, Delhi

Dr. RAJENDER GUPTA

Convener, Board of Studies in Economics, University of Jammu, Jammu

Dr. SHIB SHANKAR ROY

Professor, Department of Marketing, University of Rajshahi, Rajshahi, Bangladesh

Dr. SRINIVAS MADISHETTI

Professor, School of Business, Mzumbe University, Tanzania

Dr. NAWAB ALI KHAN

Professor & Dean, Faculty of Commerce, Aligarh Muslim University, Aligarh, U.P.

MUDENDA COLLINS

Head, Operations & Supply Chain, School of Business, The Copperbelt University, Zambia

Dr. EGWAKHE A. JOHNSON

Professor & Director, Babcock Centre for Executive Development, Babcock University, Nigeria

Dr. A. SURYANARAYANA

Professor, Department of Business Management, Osmania University, Hyderabad

P. SARVAHARANA

Asst. Registrar, Indian Institute of Technology (IIT), Madras

Dr. MURAT DARÇIN

Associate Dean, Gendarmerie and Coast Guard Academy, Ankara, Turkey

Dr. ABHAY BANSAL

Head, Department of Information Technology, Amity School of Engg. & Tech., Amity University, Noida

Dr. YOUNOS VAKIL ALROAIA

Head of International Center, DOS in Management, Semnan Branch, Islamic Azad University, Semnan, Iran

WILLIAM NKOMO

Asst. Head of the Department, Faculty of Computing, Botho University, Francistown, Botswana Dr. JAYASHREE SHANTARAM PATIL (DAKE)

Faculty in Economics, KPB Hinduja College of Commerce, Mumbai

SHASHI KHURANA

Associate Professor, S. M. S. Khalsa Lubana Girls College, Barara, Ambala

Dr. SEOW TA WEEA

Associate Professor, Universiti Tun Hussein Onn Malaysia, Parit Raja, Malaysia

Dr. OKAN VELI ŞAFAKLI

Professor & Dean, European University of Lefke, Lefke, Cyprus

Dr. MOHENDER KUMAR GUPTA

Associate Professor, Government College, Hodal

Dr. BORIS MILOVIC

Associate Professor, Faculty of Sport, Union Nikola Tesla University, Belgrade, Serbia

Dr. LALIT KUMAR

Course Director, Faculty of Financial Management, Haryana Institute of Public Administration, Gurugram

Dr. MOHAMMAD TALHA

Associate Professor, Department of Accounting & MIS, College of Industrial Management, King Fahd University

of Petroleum & Minerals, Dhahran, Saudi Arabia

Dr. V. SELVAM

Associate Professor, SSL, VIT University, Vellore

Dr. IQBAL THONSE HAWALDAR

Associate Professor, College of Business Administration, Kingdom University, Bahrain

Dr. PARDEEP AHLAWAT

Associate Professor, Institute of Management Studies & Research, Maharshi Dayanand University, Rohtak

Dr. ALEXANDER MOSESOV

Associate Professor, Kazakh-British Technical University (KBTU), Almaty, Kazakhstan

A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories http://ijrcm.org.in/

Dr. ASHOK KUMAR CHAUHAN

Reader, Department of Economics, Kurukshetra University, Kurukshetra

Dr. BHAVET

Former Faculty, Shree Ram Institute of Engineering & Technology, Urjani

YU-BING WANG

Faculty, department of Marketing, Feng Chia University, Taichung, Taiwan

SURJEET SINGH

Faculty, Department of Computer Science, G. M. N. (P.G.) College, Ambala Cantt.

Dr. TITUS AMODU UMORU

Professor, Kwara State University, Kwara State, Nigeria

Dr. RAJESH MODI

Faculty, Yanbu Industrial College, Kingdom of Saudi Arabia

Dr. SAMBHAVNA

Faculty, I.I.T.M., Delhi

Dr. THAMPOE MANAGALESWARAN

Faculty, Vavuniya Campus, University of Jaffna, Sri Lanka

Dr. SHIVAKUMAR DEENE

Faculty, Dept. of Commerce, School of Business Studies, Central University of Karnataka, Gulbarga

SURAJ GAUDEL

BBA Program Coordinator, LA GRANDEE International College, Simalchaur - 8, Pokhara, Nepal

FORMER TECHNICAL ADVISOR

AMITA

FINANCIAL ADVISORS

DICKEN GOYAL Advocate & Tax Adviser, Panchkula NEENA

Investment Consultant, Chambaghat, Solan, Himachal Pradesh

<u>LEGAL ADVISORS</u>

JITENDER S. CHAHAL Advocate, Punjab & Haryana High Court, Chandigarh U.T. CHANDER BHUSHAN SHARMA Advocate & Consultant, District Courts, Yamunanagar at Jagadhri

SUPERINTENDENT

SURENDER KUMAR POONIA

DATED:

CALL FOR MANUSCRIPTS

We invite unpublished novel, original, empirical and high quality research work pertaining to the recent developments & practices in the areas of Computer Science & Applications; Commerce; Business; Finance; Marketing; Human Resource Management; General Management; Banking; Economics; Tourism Administration & Management; Education; Law; Library & Information Science; Defence & Strategic Studies; Electronic Science; Corporate Governance; Industrial Relations; and emerging paradigms in allied subjects like Accounting; Accounting Information Systems; Accounting Theory & Practice; Auditing; Behavioral Accounting; Behavioral Economics; Corporate Finance; Cost Accounting; Econometrics; Economic Development; Economic History; Financial Institutions & Markets; Financial Services; Fiscal Policy; Government & Non Profit Accounting; Industrial Organization; International Economics & Trade; International Finance; Macro Economics; Micro Economics; Rural Economics; Co-operation; Demography: Development Planning; Development Studies; Applied Economics; Development Economics; Business Economics; Monetary Policy; Public Policy Economics; Real Estate; Regional Economics; Political Science; Continuing Education; Labour Welfare; Philosophy; Psychology; Sociology; Tax Accounting; Advertising & Promotion Management; Management Information Systems (MIS); Business Law; Public Responsibility & Ethics; Communication; Direct Marketing; E-Commerce; Global Business; Health Care Administration; Labour Relations & Human Resource Management; Marketing Research; Marketing Theory & Applications; Non-Profit Organizations; Office Administration/Management; Operations Research/Statistics; Organizational Behavior & Theory; Organizational Development; Production/Operations; International Relations; Human Rights & Duties; Public Administration; Population Studies; Purchasing/Materials Management; Retailing; Sales/Selling; Services; Small Business Entrepreneurship; Strategic Management Policy; Technology/Innovation; Tourism & Hospitality; Transportation Distribution; Algorithms; Artificial Intelligence; Compilers & Translation; Computer Aided Design (CAD); Computer Aided Manufacturing; Computer Graphics; Computer Organization & Architecture; Database Structures & Systems; Discrete Structures; Internet; Management Information Systems; Modeling & Simulation; Neural Systems/Neural Networks; Numerical Analysis/Scientific Computing; Object Oriented Programming; Operating Systems; Programming Languages; Robotics; Symbolic & Formal Logic; Web Design and emerging paradigms in allied subjects.

Anybody can submit the **soft copy** of unpublished novel; original; empirical and high quality **research work/manuscript anytime** in <u>M.S. Word format</u> after preparing the same as per our **GUIDELINES FOR SUBMISSION**; at our email address i.e. <u>infoijrcm@gmail.com</u> or online by clicking the link **online submission** as given on our website (*FOR ONLINE SUBMISSION, CLICK HERE*).

GUIDELINES FOR SUBMISSION OF MANUSCRIPT

1. COVERING LETTER FOR SUBMISSION:

THE EDITOR

IJRCM

Subject: SUBMISSION OF MANUSCRIPT IN THE AREA OF

(e.g. Finance/Mkt./HRM/General Mgt./Engineering/Economics/Computer/IT/ Education/Psychology/Law/Math/other, please specify)

DEAR SIR/MADAM

Please find my submission of manuscript titled '_____' for likely publication in one of your journals.

I hereby affirm that the contents of this manuscript are original. Furthermore, it has neither been published anywhere in any language fully or partly, nor it is under review for publication elsewhere.

I affirm that all the co-authors of this manuscript have seen the submitted version of the manuscript and have agreed to inclusion of their names as co-authors.

Also, if my/our manuscript is accepted, I agree to comply with the formalities as given on the website of the journal. The Journal has discretion to publish our contribution in any of its journals.

NAME OF CORRESPONDING AUTHOR Designation/Post* Institution/College/University with full address & Pin Code Residential address with Pin Code Mobile Number (s) with country ISD code Is WhatsApp or Viber active on your above noted Mobile Number (Yes/No) Landline Number (s) with country ISD code E-mail Address Alternate E-mail Address Nationality

* i.e. Alumnus (Male Alumni), Alumna (Female Alumni), Student, Research Scholar (M. Phil), Research Scholar (Ph. D.), JRF, Research Assistant, Assistant Lecturer, Lecturer, Senior Lecturer, Junior Assistant Professor, Assistant Professor, Senior Assistant Professor, Co-ordinator, Reader, Associate Professor, Professor, Head, Vice-Principal, Dy. Director, Principal, Director, Dean, President, Vice Chancellor, Industry Designation etc. <u>The qualification of</u> <u>author is not acceptable for the purpose</u>.

NOTES:

- a) The whole manuscript has to be in **ONE MS WORD FILE** only, which will start from the covering letter, inside the manuscript. <u>**pdf.**</u> <u>**version**</u> is liable to be rejected without any consideration.
- b) The sender is required to mention the following in the SUBJECT COLUMN of the mail:

New Manuscript for Review in the area of (e.g. Finance/Marketing/HRM/General Mgt./Engineering/Economics/Computer/IT/ Education/Psychology/Law/Math/other, please specify)

- c) There is no need to give any text in the body of the mail, except the cases where the author wishes to give any **specific message** w.r.t. to the manuscript.
- d) The total size of the file containing the manuscript is expected to be below 1000 KB.
- e) Only the **Abstract will not be considered for review** and the author is required to submit the **complete manuscript** in the first instance.
- f) The journal gives acknowledgement w.r.t. the receipt of every email within twenty-four hours and in case of non-receipt of acknowledgment from the journal, w.r.t. the submission of the manuscript, within two days of its submission, the corresponding author is required to demand for the same by sending a separate mail to the journal.
- g) The author (s) name or details should not appear anywhere on the body of the manuscript, except on the covering letter and the cover page of the manuscript, in the manner as mentioned in the guidelines.
- 2. **MANUSCRIPT TITLE**: The title of the paper should be typed in **bold letters**, centered and **fully capitalised**.
- 3. **AUTHOR NAME (S) & AFFILIATIONS**: Author (s) **name**, **designation**, **affiliation** (s), **address**, **mobile/landline number** (s), and **email/alternate email address** should be given underneath the title.
- 4. ACKNOWLEDGMENTS: Acknowledgements can be given to reviewers, guides, funding institutions, etc., if any.
- 5. **ABSTRACT**: Abstract should be in **fully Italic printing**, ranging between **150** to **300 words**. The abstract must be informative and elucidating the background, aims, methods, results & conclusion in a **SINGLE PARA**. *Abbreviations must be mentioned in full*.
- 6. **KEYWORDS**: Abstract must be followed by a list of keywords, subject to the maximum of **five**. These should be arranged in alphabetic order separated by commas and full stop at the end. All words of the keywords, including the first one should be in small letters, except special words e.g. name of the Countries, abbreviations etc.
- 7. **JEL CODE:** Provide the appropriate Journal of Economic Literature Classification System code (s). JEL codes are available at www.aea-web.org/econlit/jelCodes.php. However, mentioning of JEL Code is not mandatory.
- 8. **MANUSCRIPT**: Manuscript must be in <u>BRITISH ENGLISH</u> prepared on a standard A4 size <u>PORTRAIT SETTING PAPER</u>. It should be free from any errors i.e. grammatical, spelling or punctuation. It must be thoroughly edited at your end.
- 9. HEADINGS: All the headings must be bold-faced, aligned left and fully capitalised. Leave a blank line before each heading.
- 10. **SUB-HEADINGS**: All the sub-headings must be bold-faced, aligned left and fully capitalised.
- 11. MAIN TEXT:

THE MAIN TEXT SHOULD FOLLOW THE FOLLOWING SEQUENCE:

INTRODUCTION REVIEW OF LITERATURE NEED/IMPORTANCE OF THE STUDY STATEMENT OF THE PROBLEM OBJECTIVES HYPOTHESIS (ES) RESEARCH METHODOLOGY RESULTS & DISCUSSION FINDINGS RECOMMENDATIONS/SUGGESTIONS CONCLUSIONS LIMITATIONS SCOPE FOR FURTHER RESEARCH REFERENCES APPENDIX/ANNEXURE

The manuscript should preferably be in 2000 to 5000 WORDS, But the limits can vary depending on the nature of the manuscript.

INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, IT & MANAGEMENT

A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories http://ijrcm.org.in/

- 12. **FIGURES & TABLES:** These should be simple, crystal **CLEAR**, **centered**, **separately numbered** & self-explained, and the **titles must be above the table/figure**. Sources of data should be mentioned below the table/figure. It should be ensured that the tables/figures are referred to from the main text.
- 13. **EQUATIONS/FORMULAE**: These should be consecutively numbered in parenthesis, left aligned with equation/formulae number placed at the right. The equation editor provided with standard versions of Microsoft Word may be utilised. If any other equation editor is utilised, author must confirm that these equations may be viewed and edited in versions of Microsoft Office that does not have the editor.
- 14. **ACRONYMS**: These should not be used in the abstract. The use of acronyms is elsewhere is acceptable. Acronyms should be defined on its first use in each section e.g. Reserve Bank of India (RBI). Acronyms should be redefined on first use in subsequent sections.
- 15. **REFERENCES**: The list of all references should be alphabetically arranged. *The author (s) should mention only the actually utilised references in the preparation of manuscript* and they may follow Harvard Style of Referencing. Also check to ensure that everything that you are including in the reference section is duly cited in the paper. The author (s) are supposed to follow the references as per the following:
- All works cited in the text (including sources for tables and figures) should be listed alphabetically.
- Use (ed.) for one editor, and (ed.s) for multiple editors.
- When listing two or more works by one author, use ---- (20xx), such as after Kohl (1997), use ---- (2001), etc., in chronologically ascending order.
- Indicate (opening and closing) page numbers for articles in journals and for chapters in books.
- The title of books and journals should be in italic printing. Double quotation marks are used for titles of journal articles, book chapters, dissertations, reports, working papers, unpublished material, etc.
- For titles in a language other than English, provide an English translation in parenthesis.
- *Headers, footers, endnotes and footnotes should not be used in the document.* However, you can mention short notes to elucidate some specific point, which may be placed in number orders before the references.

PLEASE USE THE FOLLOWING FOR STYLE AND PUNCTUATION IN REFERENCES:

BOOKS

- Bowersox, Donald J., Closs, David J., (1996), "Logistical Management." Tata McGraw, Hill, New Delhi.
- Hunker, H.L. and A.J. Wright (1963), "Factors of Industrial Location in Ohio" Ohio State University, Nigeria.

CONTRIBUTIONS TO BOOKS

• Sharma T., Kwatra, G. (2008) Effectiveness of Social Advertising: A Study of Selected Campaigns, Corporate Social Responsibility, Edited by David Crowther & Nicholas Capaldi, Ashgate Research Companion to Corporate Social Responsibility, Chapter 15, pp 287-303.

JOURNAL AND OTHER ARTICLES

Schemenner, R.W., Huber, J.C. and Cook, R.L. (1987), "Geographic Differences and the Location of New Manufacturing Facilities," Journal of Urban Economics, Vol. 21, No. 1, pp. 83-104.

CONFERENCE PAPERS

• Garg, Sambhav (2011): "Business Ethics" Paper presented at the Annual International Conference for the All India Management Association, New Delhi, India, 19–23

UNPUBLISHED DISSERTATIONS

• Kumar S. (2011): "Customer Value: A Comparative Study of Rural and Urban Customers," Thesis, Kurukshetra University, Kurukshetra.

ONLINE RESOURCES

• Always indicate the date that the source was accessed, as online resources are frequently updated or removed.

WEBSITES

Garg, Bhavet (2011): Towards a New Gas Policy, Political Weekly, Viewed on January 01, 2012 http://epw.in/user/viewabstract.jsp

SCOPE FOR THE BIKE TAXI SERVICES IN COIMBATORE CITY: A FEASIBILITY STUDY

Dr. R. SUDHA ASST. PROFESSOR DEPARTMENT OF COMMERCE PSG COLLEGE OF ARTS & SCIENCE COIMBATORE

ABSTRACT

Offering bike taxi services to the commuters with basic goals of overcoming traffic congestion issues, being effective and affordable is the trend today. Online service taxi cabs hiring system have removed the barriers of several consumers for their transport expectations giving more opportunity to the public to obtain the facilities and a phenomenal growth in this segment i.e., domestic cabs service segment. This research work is an attempt to assess the feasibility for the promotion of bike taxi service in the tier II, recently announced smart city Coimbatore. Needed data were collected from a sample group of 125 volunteer respondents, who belong to different segment in a society i.e., college students, private sector employees, business class persons and professionals. A self-administered ethnographic survey was conducted by the author in Coimbatore city. The study provides an outlook that there is a more feasibility for the growth, promotion and sustainability of bike services in the large and small cities across the nation. Potential bike taxi riders have said that they prefer these services as it is cost and time wise economic (68 per cent), very convenient for them during peak hours (64.75 per cent), easy to access to congested lanes (61.25 per cent) and support they overcoming parking issues in busy areas (57.75 per cent). At the same time 77.67 per cent of the sample subjects have registered that these services are reliable in nature.

KEYWORDS

potential customers, bike taxi, feasibility, conveyances service.

JEL CODES

L91, R41.

INTRODUCTION

To centuries people have been travelling from one place to another and they return back to their home town /city after a specific time period. Traveller used number of means to travel from one place to another. With the invention of rolling wheel, the traveller has become daily commuters, who passes certain distance every day with modern mode of transportation. Commuters either use own their private vehicles or hire a public transportation like cycle, bike, car, bus, tramp or a train, boats or small ships. Self-consciousness towards environment pollutions issues, being a process of cost-cutting and also rise in traffic conjunction have influenced daily traveller to think of other alternative means of transportation like usage of hire car i.e., taxi services.

With the identification and development of prominent cities in the country recognised as "Smart cities" have provided wider scope for the growth of public transportation services hired by individuals as per their convenience of travel either by individual, two, four people or in group. On the other side, technology advance has supported these service providers in enhancing or offering quality, timely and most economic services. Carrying the discussion further, it can be rightly said that the online service taxi cabs hiring system have removed the barriers of several consumers for their transport expectations giving more opportunity to the public to obtain the facilities and a phenomenal growth in this segment i.e., domestic cabs service segment. Following the track of call taxies, private box services are offered to single commuters across a state i.e., specific geographical area.

FEASIBILITIES FOR THE GROWTH OF BIKE TAXI SERVICES IN INDIA

The Economic Times has published the Ola Mobility Institute Report (2020) stating the opportunities available for the bike taxi service across India. It has been reported in the News daily that this service sector has the opportunity of earning Rs.5 billion per annum and can also employee 2 million youths. Bike taxi services are more preferred during peak hours of day morning 8 am to 12 Noon and in the evening 4 pm to 8pm. As per the opinion of Gupta (2019) so far rental car services are available in almost all major and small cities in India, bike services as at present available in major cities in Karnataka and Maharashtra. Uber and Ola, two major service providers are currently operating bike services in 52 cities across India and they expect to reach 200 by the end of the year 2020, rolling 1,50,000 passenger trip per day. As per Shah (2021) report in the Financial Express, outbreak of Pandemic has provided wider opportunity for the flourishing bike taxi services in the country. The report has stated that adoption of bike taxi services has rose in tier I and II cities.

AIM OF THE STUDY

Innovation and rapid adoption to the changing customers need are two golden keys that support in the prosperous of any business. Offering bike taxi services to the commuters with basic goals of overcoming traffic congestion issues, being effective and affordable is the trend today. Rapido has pioneered in over bike taxi services fulfilling above mentioned goal. At present Indian bike taxi market is valued at US \$ 150 million and every month 20 per cent growth is predicted in this segment. Business model of bike taxi service is very unique in India, where a bike ride could be offered at a cost of Rs.60-Rs.70, compared to costly Rs.200 call taxi ride. Success of this innovative service is purely depending on the nature of support extended by the potential bike riding customers. This study is an attempt to assess the feasibility for the promotion of bike taxi service in the tier II, recently announced smart city Coimbatore.

HYPOTHESIS

H₀: There exists no close association between mode of transportation customers feel comfortable during peak hours and most influence the customers in selection of bike taxi service.

METHODOLOGY

Daily travelers' preferences for bike taxi, nature of factors they consider while selecting a specific bike taxi services and their expectation among potential users were assessed in this study. Needed data were collected from a sample group of 125 volunteer respondents, who belong to different segment in a society i.e., college students, private sector employees, business class persons and professionals. A self-administered ethnographic survey was conducted by the author in Coimbatore city.

RESULTS AND DISCUSSIONS OF THE ARTICLE

As stated above in the discussion that bike taxi services are highly preferred by the daily commuters for it convenient i.e., hassle free transportation available at their door step. Assessment of demographic profile of the potential supporters of bike taxi service give an overall understanding on nature of bike taxi service is expected by a specific demographic segment of population in a city. Among 125 respondents surveyed, 58.40 per cent of bike taxi users were male and 41.60 per cent of sample subjects were female. Nearly 60.80 per cent of samples bike taxi users were in the age group of 20-30 years and 21.60 per cent of the bike taxi

INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, IT & MANAGEMENT

A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories

http://ijrcm.org.in/

VOLUME NO. 11 (2021), ISSUE NO. 06 (JUNE)

ISSN 2231-5756

service supporter are employed in an organisation. It was inferred that 82.40 per cent of the sample subjects are single and 65.50 per cent of the bike taxi patronages are graduates. Monthly income of 45.60 per cent of the samples ranged between Rs.20000–Rs.40000 and 51.20 per cent of the sample subjects live in urban regions of the city.

TABLE 1: CUSTOMERS AWARENESS TOWARDS THE APP BASED BIKE TAXI SERVICE AVAILABLE IN THE CITY

SI. No	Opinion	No. of Respondents	Percentage
1.	Aware	68	54.40
2.	Not Aware	57	45.60
	Total	125	100

Source: Primary Data

Data assessment table revealed that 54.40 per cent of the bike taxi users are aware of app-based bike taxi services recently introduced in the city. And 45.60 per cent of the respondents are not aware of app-based bike taxi services.

TABLE 2: SOURCES OF KNOWLEDGE GATHERED ON APP BASED BIKE TAXI SERVICE

SI. No	Sources	No. of Respondents	Percentage
1.	Media Advertisement	39	31.20
2.	Friends	70	56.00
3.	Relatives	11	8.80
4.	Hoardings	5	4.00
	Total	125	100

Source: Primary Data

Sample subjects had gathered information on specific app-based bike taxi services from various sources i.e., through their friends (56 per cent), through media advertisement (31.20 per cent), relatives' references (8.80 per cent) and through hoardings display in outdoor (4 per cent).

TABLE 3: POTENTIAL REASONS STATED BY THE TRAVELLERS FOR CHOOSING BIKE TAXI SERVICE

Sl. No	Purpose of Travel	No. of Respondents	Percentage
1.	Personal Work	50	40.00
2.	Official	25	20.00
3.	Emergency	17	13.60
4.	Unavailability	33	26.40
	Total	125	100

Source: Primary Data

Nearly 40 per cent of the sample potential bike taxi rider have said that they would travel in bike taxi without any compulsion i.e., on their personal decision for personal work accomplishment. Followed by, 26.40 per cent of the sample respondents said that they will travel at unavoidable situations, 20 per cent of the rental bike taxi users would select app-based bike taxi services for official purposes and 13.60 per cent of the sample subjects have opined that they would pick app-based bike taxi services at the time of emergency.

TABLE 4: PRIMARY REASONS STATED BY THE POTENTIAL CUSTOMERS FOR PREFERRING BIKE TAXI SERVICES

SI. No	Variables	Sum	Mean	Rank			
1.	Not access to Personal Vehicle	517	4.14	6			
2.	Poor and Improper Local Transportation Facilities	462	3.70	7			
3.	Personal Health Reasons	459	3.67	8			
4.	Difficulties of Driving in Heavy Traffic	543	4.34	5			
5.	Easy to Access to Congested Lanes	613	4.90	3			
6.	Economic and Time Saving		5.44	1			
7.	Very Convenient	648	5.18	2			
8.	Overcome Parking Issues in Busy Areas	578	4.62	4			

Source: Primary Data

Out of 125 samples surveyed, nearly 68 to 57.75 per cent of the potential biker taxi rider have said that they prefer these services as it is cost and time wise economic (68 per cent), very convenient for them during peak hours (64.75 per cent), easy to access to congested lanes (61.25 per cent) and support they over-coming parking issues in busy areas (57.75 per cent). A group of sample subjects have listed their reasons for choosing app-based bike taxi services to overcome the difficulties of driving in heavy traffic (54.25 per cent), in-access of personal vehicle (51.75 per cent), poor and improper local transportation facilities (46.25 per cent) and personal health reasons (45.88 per cent). The above-mentioned variables are ranked in the first to eighth places with the mean score computation of 5.44-3.67.

TABLE 5: CUSTOMERS OPINION ON THE FEATURES BIKE TAXI

TABLE 5. COSTOMERS OF MION ON THE FEATORES DIRE TAX						
Variables	Sum	Mean	Rank			
Service Uniqueness (Very Innovative Concept)	259	2.07	7			
Convenience of Travel	265	2.12	5			
Safety & Comfort Features	268	2.14	4			
Speed of Reach in Heavy Traffic	259	2.07	7			
Economic Price	273	2.18	2			
No Stress of Driving	263	2.10	6			
Easy Payment Options	273	2.18	2			
Service Reliability	291	2.33	1			
Others	218	1.74	9			

Source: Primary Data

Data analysis table inferred that 77.67 per cent of the sample subjects are highly attracted towards the service reliability features provided by the bike taxi services and 72.67 per cent of the bike taxi users prefer to online cab facilities for easy payment options and economic pricing values. Similarly, 71.33 per cent of the customers are fascinated towards the safety and comfort features of bike taxi services and 70.67 per cent of the samples are impressed towards the convenience for travel. Followed by, 70per cent of the bike taxi users feel that they had no stress for driving and 69 per cent of the sample populations are attracted towards the speed of reach in heavy traffic especially during peak hours and its service uniqueness as it considered an innovative concept. Moreover, 58 per cent of the bike taxi users are fascinated with the other features offered by the bike taxi services such as: its available on demand, solve the last mile connectivity problem etc., The above variables are rated in the first to ninth places with the average score range of 2.33-1.74.

INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, IT & MANAGEMENT A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories

http://ijrcm.org.in/

VOLUME NO. 11 (2021), ISSUE NO. 06 (JUNE)

Multiple regression analysis was performed to measure the association between mode of transportation customers feel comfortable during peak hours and the feature that most influence the customers in selection of bike taxi service.

H₀: There exists no close association between mode of transportation customers feel comfortable during peak hours and most influence the customers in selection of bike taxi service.

Feature that most influence the customers in selection of bike taxi service $(Y1) = \beta 0 + \beta 1X1 + \beta 2X2 + \beta 3X3 + \beta 4X4 + \beta 5X5 + \beta 6X6 + \beta 7X7 + \beta 8X8 + \beta 9X9 + e$ Where, Y= Feature that most influence the customers in selection of bike taxi service, $\beta 0 =$ Intercept, $\beta 1$ - $\beta 18=$ Slopes (estimates of coefficients), X₁= Service Uniqueness (Very Innovative Concept), X₂= Convenience of Travel, X₃= Safety & Comfort Features, X₄= Speed of Reach in Heavy Traffic, X₅= Economic Price, X₆= No Stress of Driving, X₇= Easy Payment Options, X₈= Service Reliability, X₉= Others and e = Random error, which the author assumed as NID for this research.

TABLE 6: RESULT OF MULTIPLE REGRESSION ANALYSIS

MODE OF TRANSPORTATION CUSTOMERS FEEL COMFORTABLE DURING PEAK HOURS AND MOST INFLUENCING FEATURES OF BIKE TAXI

R Value	R ² Value	Adjusted R ²	F Value	Sig
.304	.093	.022	1.304	.243

Level of Significance: 5 per cent

Y= 1.224+.023X1+.036 X2-.117 X3+.074 X4+.079 X5-.010 X6-.048 X7-.006 X8-.033 X9.

From the above presented multi-level test, it has been observed that F ratio (1.304) is statistically insignificant at 5 per cent level. Similarly, the computed regression value establishes mark 30.40 per cent relationship between the variables tested and the coefficient of correlation (R) value is found to be.304, it does not establish good relationship between variables tested. Hence the hypothesis framed stands rejected and it determined that there exists close association between mode of transportation customers feel comfortable during peak hours and most influence the customers in selection of bike taxi service. Correlation and regression value of individual variables are presented in the below mentioned table.

TABLE 7: SUMMARY OF MULTIPLE REGRESSIONS ANALYSIS

MODE OF TRANSPORTATION CUSTOMERS FEEL COMFORTABLE DURING PEAK HOURS AND MOST INFLUENCING FEATURES OF BIKE TAXI

Variables	Unstandardized Coefficients		Standardized Coefficients	tualua	C:	Collinearity Statistics	
variables	β Std. Error Beta		t value	Sig	Tolerance	VIF	
Constants	1.224	.342	-	3.574	.001	-	-
Service Uniqueness (Very Innovative Concept)	.023	.050	.043	.463	.644	.911	1.097
Convenience of Travel	.036	.056	.064	0.646	.519	.794	1.260
Safety & Comfort Features	117	.053	212	-2.201	.030	.853	1.173
Speed of Reach in Heavy Traffic	.074	.050	.139	1.480	.142	.897	1.115
Economic Price	.079	.053	.144	1.497	.137	.850	1.177
No Stress of Driving	010	.051	019	-0.194	.846	.865	1.155
Easy Payment Options	048	.055	083	-0.870	.386	.874	1.144
Service Reliability	006	.057	010	-0.102	.019	.768	1.302
Others	033	.048	068	-0.685	.495	.797	1.255

Level of Significance: 5 per cent

Out of nine parameters statements considered only two variables were statistically insignificant. The standardized co-efficient beta column reveals that feature that most attracted by customers in bike taxi have met beta standard co-efficient 1.224 which is statistically significant at 0.001. The computed Tolerance values and VIF (Variance Inflated Factor) fall within the set marks i.e., Tolerance values were above.500 and VIF were with five per cent of Tolerance value. **Predicated Value of**

Feature that most influence the customers in selection of bike taxi service = 1.224 (Constant)

±.117 (Safety & Comfort Features)

±.006 (Service Reliability)

Multiple Regression Analysis indicated out of nine variables tested only two variables: safety & comfort features and service reliability were found to be statistically significant.

FINDINGS AND CONCLUSION

Article has conveyed that out of 125 samples surveyed only 54.40 per cent of the bike taxi users are aware of app based bike taxi services recently introduced in the city. Friends and media are found to be major influencing forces that have motivated the samples to use this unique service. Nearly 40 per cent of the sample potential bike taxi rider have said that they would travel in bike taxi on their personal decision for personal work accomplishment. Potential biker taxi rider has said that they prefer these services as it is cost and time wise economic (68 per cent), very convenient for them during peak hours (64.75 per cent), easy to access to congested lanes (61.25 per cent) and support they overcoming parking issues in busy areas (57.75 per cent). At the same time 77.67 per cent of the sample subjects have registered that these services are reliable in nature. The article also claims that there exists close association between mode of transportation customers feel comfortable during peak hours and most influence the customers in selection of bike taxi service. As a summary note author have suggested the bike service providers (Ola, Uber or Rapido) to create more awareness on these innovative services, promote their service by highlighting its feature benefits, safe and convenience features. The study provides an outlook that there is a more feasibility for the growth, promotion and sustainability of bike services in the large and small cities across the nation.

REFERENCES

- 1. Are Bike Taxis a Perfect Mobility Solution Amid Covid-19 Crisis?, The Indian Express, 24th December, 2020.
- 2. Bike Taxis a \$5 billion Opportunity: Ola, The Economic Times, 17th March, 2020.
- 3. Kanisha Gupta (2019), Is Bike-Taxi Service the Next Big Thing?, 3rd December, Business Standard.
- 4. Pradeep Shah (2021), Rapido Auto to be Launched in 50 Indian Cities by Fy2021 End: 60 Percent Business Recovered, 12th January, Financial Express.

REQUEST FOR FEEDBACK

Dear Readers

At the very outset, International Journal of Research in Commerce, IT & Management (IJRCM) acknowledges & appreciates your efforts in showing interest in our present issue under your kind perusal.

I would like to request you to supply your critical comments and suggestions about the material published in this issue, as well as on the journal as a whole, on our e-mail <u>infoijrcm@gmail.com</u> for further improvements in the interest of research.

If you have any queries, please feel free to contact us on our e-mail infoijrcm@gmail.com.

I am sure that your feedback and deliberations would make future issues better – a result of our joint effort.

Looking forward to an appropriate consideration.

With sincere regards

Thanking you profoundly

Academically yours

Sd/-Co-ordinator

DISCLAIMER

The information and opinions presented in the Journal reflect the views of the authors and not of the Journal or its Editorial Board or the Publishers/Editors. Publication does not constitute endorsement by the journal. Neither the Journal nor its publishers/Editors/Editorial Board nor anyone else involved in creating, producing or delivering the journal or the materials contained therein, assumes any liability or responsibility for the accuracy, completeness, or usefulness of any information provided in the journal, nor shall they be liable for any direct, indirect, incidental, special, consequential or punitive damages arising out of the use of information/material contained in the journal. The journal, neither its publishers/Editors/ Editorial Board, nor any other party involved in the preparation of material contained in the journal represents or warrants that the information contained herein is in every respect accurate or complete, and they are not responsible for any errors or omissions or for the results obtained from the use of such material. Readers are encouraged to confirm the information contained herein with other sources. The responsibility of the contents and the opinions expressed in this journal are exclusively of the author (s) concerned.

ABOUT THE JOURNAL

In this age of Commerce, Economics, Computer, I.T. & Management and cut throat competition, a group of intellectuals felt the need to have some platform, where young and budding managers and academicians could express their views and discuss the problems among their peers. This journal was conceived with this noble intention in view. This journal has been introduced to give an opportunity for expressing refined and innovative ideas in this field. It is our humble endeavour to provide a springboard to the upcoming specialists and give a chance to know about the latest in the sphere of research and knowledge. We have taken a small step and we hope that with the active cooperation of like-minded scholars, we shall be able to serve the society with our humble efforts.

Our Other Fournals







INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, IT & MANAGEMENT A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories http://ijrcm.org.in/