INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, IT & MANAGEMENT



A Monthly Double-Blind Peer Reviewed (Refereed/Juried) Open Access International e-Journal - Included in the International Serial Directories

Indexed & Listed at:

Ulrich's Periodicals Directory ®, ProQuest, U.S.A., EBSCO Publishing, U.S.A., Cabell's Directories of Publishing Opportunities, U.S.A., Google Scholai

Index Copernicus Publishers Panel, Poland with IC Value of 5.09 & number of libraries all around the world.

Circulated all over the world & Google has verified that scholars of more than 4767 Cities in 180 countries/territories are visiting our journal on regular basis.

CONTENTS

Sr. No.	TITLE & NAME OF THE AUTHOR (S)	Page No.
	DUDAL HEALTHCADE MANACEMENT	
1.	RURAL HEALTHCARE MANAGEMENT BHARATHI N.R, N.SURESH & SUKANYA HEGDE	1
2.	CONSUMER DECISION MAKING STYLES: A REVIEW	7
۷.	POORNIMA D & DR. ASHOK D	'
3.	A STUDY ON SITUATIONAL FACTORS INFLUENCING PREFERENCE OF CUSTOMERS SHOPPING IN RETAIL	12
	MALLS WITH REFERENCE TO COIMBATORE CITY	
	DR. K. SHANMUGA SUNDARAM & M. PARAMESWARI	
4.	PARTICIPATION OF GUJJAR AND BAKERWAL IN JAMMU AND KASHMIR POLITICS (WITH SPECIAL	16
	REFERENCE TO ANANTNAG AND KULGAM DISTRICTS)	
	AZHAR UD DIN & DR. JAGDISH NIGAM	
5.	IMPACT OF INVESTOR AWARENESS PROGRAM ON PROSPECTIVE INVESTORS IN THE INDIAN STOCK	21
	MARKET	
	S.PERIYASAMY & DR. M. ASHOK KUMAR	
6.	BLACK MONEY IN INDIA: A SOCIAL PROBLEM IN INDIA	24
	DR. NIKHIL RANJAN AGARWAL	
7.	AN EMPIRICAL APPROACH TO INVENTORY COST REDUCTION	27
	R. JAYARAMAN	
8.	THE INFLUENCE OF BRAND LOYALTY TOWARDS THE PURCHASE OF COSMETICS IN CHENNAI	39
	V. NITHYA & DR. A. KUMUDHA	
9.	ROLE OF INFORMATION AND COMMUNICATION TECHNOLOGY (ICT) IN EFFECTIVE IMPLEMENTATION	44
	OF CRM PRACTICES	
10	DR. U. KANAKA RAO & DANDA. UDAYA SHEKHAR INDIAN BANK EMPLOYEES' PERCEPTION OF E-BANKING: AN EMPIRICAL INVESTIGATION	47
10.	DR. LAKSHMINARAYANA BHAT A	4/
11.	WORK MOTIVATION OF B. Ed. COLLEGE TEACHERS IN RELATION TO SOME DEMOGRAPHIC VARIABLES	51
	SHEIKH AABID AZAD & DR. P.N.NATARAJ	
12.	IMPACT ASSESSMENT OF MICRO FINANCE ON WOMEN EMPOWERMENT	54
	DEEPIKA GAUTAM & DR. O.P VERMA	
13 .	BRAND SELECTION CRITERIA FOR FMCG PRODUCTS: AN EMPIRICAL RESEARCH ON RURAL	60
	CONSUMERS	
	DR. AJEET KUMAR SAHOO, AMIT ROY & DR. AMIT KUMAR	
14.	FDI IN RETAIL: CHANGE AND CHALLENGE	65
	SARVJOT DHUNNA	
15 .	TRAINING PROGRAMME IN PRACTICE IN THE INDIAN STEEL INDUSTRY: A COMPARATIVE ANALYSIS DR. ITISHREE MOHANTY & DR. SMRUTI RANJAN RATH	68
16.	STAGES INVOLVED IN BAMBOO BASED ENTERPRISES IN DIMAPUR DISTRICT, NAGALAND	71
10.	DITALAK MPANME & DR. KH. DEVANANDA SINGH	/1
17.	OPPORTUNITIES AND CHALLENGES IN SUPPLY CHAIN MANAGEMENT IN SMEs: A CASE STUDY OF	79
17.	TEXTILE SECTOR IN INDIA	,,,
	YASER JEBRIL ALMATARNEH & SAAD BIN AZHAR	
18.	A STUDY ON EDUCATIONAL ADJUSTMENT PROBLEMS OF ADOLESCENTS IN RELATION TO THEIR	85
	ACADEMIC CLIMATE	
	SUMEET KHURANA	
19.	GENDER EQUALITY: THE BATTLE FOR JUSTICE	89
	HARPREET KAUR	
20.	CONSUMER'S PERCEPTION TOWARDS MAGGI NOODLES WITH SPECIAL REFERENCE TO THE AREA OF	91
	TUTICORIN	
	S. MUTHU LAKSHMI	
	REQUEST FOR FEEDBACK & DISCLAIMER	95

CHIEF PATRON

PROF. K. K. AGGARWAL

Chairman, Malaviya National Institute of Technology, Jaipur
(An institute of National Importance & fully funded by Ministry of Human Resource Development, Government of India)

Chancellor, K. R. Mangalam University, Gurgaon

Chancellor, Lingaya's University, Faridabad

Founder Vice-Chancellor (1998-2008), Guru Gobind Singh Indraprastha University, Delhi

Ex. Pro Vice-Chancellor, Guru Jambheshwar University, Hisar

FOUNDER PATRON

LATE SH. RAM BHAJAN AGGARWAL

Former State Minister for Home & Tourism, Government of Haryana Former Vice-President, Dadri Education Society, Charkhi Dadri Former President, Chinar Syntex Ltd. (Textile Mills), Bhiwani

FORMER CO-ORDINATOR

DR. S. GARG

Faculty, Shree Ram Institute of Business & Management, Urjani

ADVISORS

PROF. M. S. SENAM RAJU

Director A. C. D., School of Management Studies, I.G.N.O.U., New Delhi

PROF. M. N. SHARMA

Chairman, M.B.A., Haryana College of Technology & Management, Kaithal

PROF. S. L. MAHANDRU

Principal (Retd.), Maharaja Agrasen College, Jagadhri

EDITOR.

PROF. R. K. SHARMA

Professor, Bharti Vidyapeeth University Institute of Management & Research, New Delhi

CO-EDITOR

DR. BHAVET

Faculty, Shree Ram Institute of Engineering & Technology, Urjani

EDITORIAL ADVISORY BOARD

DR. RAJESH MODI

Faculty, Yanbu Industrial College, Kingdom of Saudi Arabia

PROF. SANJIV MITTAL

University School of Management Studies, Guru Gobind Singh I. P. University, Delhi

PROF. ANIL K. SAINI

Chairperson (CRC), Guru Gobind Singh I. P. University, Delhi

DR. SAMBHAVNA

Faculty, I.I.T.M., Delhi

DR. MOHENDER KUMAR GUPTA

Associate Professor, P. J. L. N. Government College, Faridabad

DR. SHIVAKUMAR DEENE

Asst. Professor, Dept. of Commerce, School of Business Studies, Central University of Karnataka, Gulbarga

ASSOCIATE EDITORS

PROF. NAWAB ALI KHAN

Department of Commerce, Aligarh Muslim University, Aligarh, U.P.

PROF. ABHAY BANSAL

Head, Department of I.T., Amity School of Engineering & Technology, Amity University, Noida

PROF. A. SURYANARAYANA

Department of Business Management, Osmania University, Hyderabad

PROF. V. SELVAM

SSL, VIT University, Vellore

DR. PARDEEP AHLAWAT

Associate Professor, Institute of Management Studies & Research, Maharshi Dayanand University, Rohtak

DR. S. TABASSUM SULTANA

Associate Professor, Department of Business Management, Matrusri Institute of P.G. Studies, Hyderabad **SURJEET SINGH**

Asst. Professor, Department of Computer Science, G. M. N. (P.G.) College, Ambala Cantt.

FORMER TECHNICAL ADVISOR

AMITA

Faculty, Government M. S., Mohali

FINANCIAL ADVISORS

DICKIN GOYAL

Advocate & Tax Adviser, Panchkula

NEENA

Investment Consultant, Chambaghat, Solan, Himachal Pradesh

LEGAL ADVISORS

JITENDER S. CHAHAL

Advocate, Punjab & Haryana High Court, Chandigarh U.T.

CHANDER BHUSHAN SHARMA

Advocate & Consultant, District Courts, Yamunanagar at Jagadhri

SUPERINTENDENT

SURENDER KUMAR POONIA

Nationality

CALL FOR MANUSCRIPTS

We invite unpublished novel, original, empirical and high quality research work pertaining to recent developments & practices in the areas of Computer Science & Applications; Commerce; Business; Finance; Marketing; Human Resource Management; General Management; Banking; Economics; Tourism Administration & Management; Education; Law; Library & Information Science; Defence & Strategic Studies; Electronic Science; Corporate Governance; Industrial Relations; and emerging paradigms in allied subjects like Accounting; Accounting Information Systems; Accounting Theory & Practice; Auditing; Behavioral Accounting; Behavioral Economics; Corporate Finance; Cost Accounting; Econometrics; Economic Development; Economic History; Financial Institutions & Markets; Financial Services; Fiscal Policy; Government & Non Profit Accounting; Industrial Organization; International Economics & Trade; International Finance; Macro Economics; Micro Economics; Rural Economics; Co-operation; Demography: Development Planning; Development Studies; Applied Economics; Development Economics; Business Economics; Monetary Policy; Public Policy Economics; Real Estate; Regional Economics; Political Science; Continuing Education; Labour Welfare; Philosophy; Psychology; Sociology; Tax Accounting; Advertising & Promotion Management; Management Information Systems (MIS); Business Law; Public Responsibility & Ethics; Communication; Direct Marketing; E-Commerce; Global Business; Health Care Administration; Labour Relations & Human Resource Management; Marketing Research; Marketing Theory & Applications; Non-Profit Organizations; Office Administration/Management; Operations Research/Statistics; Organizational Behavior & Theory; Organizational Development; Production/Operations; International Relations; Human Rights & Duties; Public Administration; Population Studies; Purchasing/Materials Management; Retailing; Sales/Selling; Services; Small Business Entrepreneurship; Strategic Management Policy; Technology/Innovation; Tourism & Hospitality; Transportation Distribution; Algorithms; Artificial Intelligence; Compilers & Translation; Computer Aided Design (CAD); Computer Aided Manufacturing; Computer Graphics; Computer Organization & Architecture; Database Structures & Systems; Discrete Structures; Internet; Management Information Systems; Modeling & Simulation; Neural Systems/Neural Networks; Numerical Analysis/Scientific Computing; Object Oriented Programming; Operating Systems; Programming Languages; Robotics; Symbolic & Formal Logic; Web Design and emerging paradigms in allied subjects.

Anybody can submit the soft copy of unpublished novel; original; empirical and high quality research work/manuscript anytime in M.S. Word format after preparing the same as per our GUIDELINES FOR SUBMISSION; at our email address i.e. infoijrcm@gmail.com or online by clicking the link online submission as given on our website (FOR ONLINE SUBMISSION, CLICK HERE).

	GUIDETINES LOK SORMISSION (JT MANUSCRIPI
1.	COVERING LETTER FOR SUBMISSION:	DATED:
		DATED.
	THE EDITOR	
	IJRCM	
	Subject: SUBMISSION OF MANUSCRIPT IN THE AREA OF	·
	(e.g. Finance/Mkt./HRM/General Mgt./Engineering/Economics/Computer/	IT/ Education/Psychology/Law/Math/other, please
	specify)	
	DEAR SIR/MADAM	
	Please find my submission of manuscript entitled ' of your journals.	
	I hereby affirm that the contents of this manuscript are original. Furthermore fully or partly, nor is it under review for publication elsewhere.	, it has neither been published elsewhere in any language
	I affirm that all the co-authors of this manuscript have seen the submitted ver of names as co-authors.	rsion of the manuscript and have agreed to their inclusion
	Also, if my/our manuscript is accepted, I agree to comply with the formalitie discretion to publish our contribution in any of its journals.	es as given on the website of the journal. The Journal has
	NAME OF CORRESPONDING AUTHOR	:
	Designation	:
	Institution/College/University with full address & Pin Code	:
	Residential address with Pin Code	:
	Mobile Number (s) with country ISD code	:
	Is WhatsApp or Viber active on your above noted Mobile Number (Yes/No)	:
	Landline Number (s) with country ISD code	:
	E-mail Address	:
	Alternate E-mail Address	:

NOTES:

- a) The whole manuscript has to be in ONE MS WORD FILE only, which will start from the covering letter, inside the manuscript. <u>pdf.</u> <u>version</u> is liable to be rejected without any consideration.
- b) The sender is required to mention the following in the SUBJECT COLUMN of the mail:
 - **New Manuscript for Review in the area of** (e.g. Finance/Marketing/HRM/General Mgt./Engineering/Economics/Computer/IT/ Education/Psychology/Law/Math/other, please specify)
- c) There is no need to give any text in the body of mail, except the cases where the author wishes to give any **specific message** w.r.t. to the manuscript.
- d) The total size of the file containing the manuscript is expected to be below 1000 KB.
- e) Abstract alone will not be considered for review and the author is required to submit the complete manuscript in the first instance.
- f) The journal gives acknowledgement w.r.t. the receipt of every email within twenty four hours and in case of non-receipt of acknowledgment from the journal, w.r.t. the submission of manuscript, within two days of submission, the corresponding author is required to demand for the same by sending a separate mail to the journal.
- g) The author (s) name or details should not appear anywhere on the body of the manuscript, except the covering letter and the cover page of the manuscript, in the manner as mentioned in the guidelines.
- MANUSCRIPT TITLE: The title of the paper should be bold typed, centered and fully capitalised.
- 3. AUTHOR NAME (S) & AFFILIATIONS: Author (s) name, designation, affiliation (s), address, mobile/landline number (s), and email/alternate email address should be given underneath the title.
- 4. ACKNOWLEDGMENTS: Acknowledgements can be given to reviewers, guides, funding institutions, etc., if any.
- 5. **ABSTRACT**: Abstract should be in **fully italicized text**, ranging between **150** to **300 words**. The abstract must be informative and explain the background, aims, methods, results & conclusion in a **SINGLE PARA**. **Abbreviations must be mentioned in full**.
- 6. **KEYWORDS**: Abstract must be followed by a list of keywords, subject to the maximum of **five**. These should be arranged in alphabetic order separated by commas and full stop at the end. All words of the keywords, including the first one should be in small letters, except special words e.g. name of the Countries, abbreviations.
- 7. **JEL CODE**: Provide the appropriate Journal of Economic Literature Classification System code (s). JEL codes are available at www.aeaweb.org/econlit/jelCodes.php, however, mentioning JEL Code is not mandatory.
- 8. MANUSCRIPT: Manuscript must be in <u>BRITISH ENGLISH</u> prepared on a standard A4 size <u>PORTRAIT SETTING PAPER</u>. It should be free from any errors i.e. grammatical, spelling or punctuation. It must be thoroughly edited at your end.
- 9. **HEADINGS**: All the headings must be bold-faced, aligned left and fully capitalised. Leave a blank line before each heading.
- 10. SUB-HEADINGS: All the sub-headings must be bold-faced, aligned left and fully capitalised.
- 11. MAIN TEXT:

THE MAIN TEXT SHOULD FOLLOW THE FOLLOWING SEQUENCE:

INTRODUCTION

REVIEW OF LITERATURE

NEED/IMPORTANCE OF THE STUDY

STATEMENT OF THE PROBLEM

OBJECTIVES

HYPOTHESIS (ES)

RESEARCH METHODOLOGY

RESULTS & DISCUSSION

FINDINGS

RECOMMENDATIONS/SUGGESTIONS

CONCLUSIONS

LIMITATIONS

SCOPE FOR FURTHER RESEARCH

REFERENCES

APPENDIX/ANNEXURE

The manuscript should preferably range from 2000 to 5000 WORDS.

- 12. **FIGURES & TABLES**: These should be simple, crystal **CLEAR**, **centered**, **separately numbered** & self explained, and **titles must be above the table/figure**. **Sources of data should be mentioned below the table/figure**. *It should be ensured that the tables/figures are referred* to from the main text.
- 13. **EQUATIONS/FORMULAE**: These should be consecutively numbered in parenthesis, horizontally centered with equation/formulae number placed at the right. The equation editor provided with standard versions of Microsoft Word should be utilised. If any other equation editor is utilised, author must confirm that these equations may be viewed and edited in versions of Microsoft Office that does not have the editor.
- 14. ACRONYMS: These should not be used in the abstract. The use of acronyms is elsewhere is acceptable. Acronyms should be defined on its first use in each section: Reserve Bank of India (RBI). Acronyms should be redefined on first use in subsequent sections.
- 15. **REFERENCES:** The list of all references should be alphabetically arranged. *The author (s) should mention only the actually utilised references in the preparation of manuscript* and they are supposed to follow Harvard Style of Referencing. Also check to make sure that everything that you are including in the reference section is duly cited in the paper. The author (s) are supposed to follow the references as per the following:
- All works cited in the text (including sources for tables and figures) should be listed alphabetically.
- Use (ed.) for one editor, and (ed.s) for multiple editors.
- When listing two or more works by one author, use --- (20xx), such as after Kohl (1997), use --- (2001), etc, in chronologically ascending
 order.
- Indicate (opening and closing) page numbers for articles in journals and for chapters in books.
- The title of books and journals should be in italics. Double quotation marks are used for titles of journal articles, book chapters, dissertations, reports, working papers, unpublished material, etc.
- For titles in a language other than English, provide an English translation in parenthesis.
- Headers, footers, endnotes and footnotes should not be used in the document. However, you can mention short notes to elucidate some specific point, which may be placed in number orders after the references.

PLEASE USE THE FOLLOWING FOR STYLE AND PUNCTUATION IN REFERENCES:

BOOKS

- Bowersox, Donald J., Closs, David J., (1996), "Logistical Management." Tata McGraw, Hill, New Delhi.
- Hunker, H.L. and A.J. Wright (1963), "Factors of Industrial Location in Ohio" Ohio State University, Nigeria.

CONTRIBUTIONS TO BOOKS

• Sharma T., Kwatra, G. (2008) Effectiveness of Social Advertising: A Study of Selected Campaigns, Corporate Social Responsibility, Edited by David Crowther & Nicholas Capaldi, Ashgate Research Companion to Corporate Social Responsibility, Chapter 15, pp 287-303.

JOURNAL AND OTHER ARTICLES

• Schemenner, R.W., Huber, J.C. and Cook, R.L. (1987), "Geographic Differences and the Location of New Manufacturing Facilities," Journal of Urban Economics, Vol. 21, No. 1, pp. 83-104.

CONFERENCE PAPERS

• Garg, Sambhav (2011): "Business Ethics" Paper presented at the Annual International Conference for the All India Management Association, New Delhi, India, 19–23

UNPUBLISHED DISSERTATIONS

Kumar S. (2011): "Customer Value: A Comparative Study of Rural and Urban Customers," Thesis, Kurukshetra University, Kurukshetra.

ONLINE RESOURCES

Always indicate the date that the source was accessed, as online resources are frequently updated or removed.

WEBSITES

Garg, Bhavet (2011): Towards a New Gas Policy, Political Weekly, Viewed on January 01, 2012 http://epw.in/user/viewabstract.jsp

THE INFLUENCE OF BRAND LOYALTY TOWARDS THE PURCHASE OF COSMETICS IN CHENNAI

V. NITHYA RESEARCH SCHOLAR BHARATHIAR UNIVERSITY COIMBATORE

DR. A. KUMUDHA PROFESSOR PSGR KRISHNAMMAL COLLEGE FOR WOMEN COIMBATORE

ABSTRACT

This study examines the Brand Loyalty towards the various factors trust, value, satisfaction, and price that influences the Brand loyalty in Chennai. The customers how do they prefer the cosmetic brand and their insight of being loyal to the cosmetic brand. Hypotheses are posited and in order to empirically test them The 60 female cosmetic users were the respondents of the survey study. It concludes that the women in Chennai have a perceived value for the cosmetic brands that stands to be the primary factor for them being brand loyal.

KEYWORDS

brand loyalty, satisfaction, cosmetics, Chennai.

INTRODUCTION

he Indian retail Industry has never had it so good. The myriad of spending options available to consumers, their spending is on the rise with the consumers upgrading to items and look groomed with items like cosmetics-which can be termed as 'status acquisitions'. This can be attributed to Indian Cosmetic Retailers aggressively foray in to retailing by adapting multiple and diverse brand of cosmetics, store formats, varying operating models. But now faced with complex consumer preference, diminishing low operational margins, increasing competition. Hence continues pressure to create increasing value for customers.

Ashban and Burney (2001) found that cosmetics buying behavior literature in developing countries in general is inadequate and ambiguous. As it is known from Theory of Reasoned Action of planned Behavior, attitudes have considerable impact on behavior.

Schiffman and Kanuk (2004) revealed four different views are considered for understanding consumer decision-making process and behavior. They are 'economic view', 'passive view', 'emotional view' and 'cognitive view'. Despite the various studies on these four types of decision making but it can be considered as a valid argument that these four behaviors exist while making the buying decision and provide the guideline for the analysis of consumers accordingly by the marketers. Lars Perner (2010) defines consumer attitude simply as a composite of a consumer's beliefs, feelings and behavioral intentions toward some object within the context of marketing.

Shahzad Khan (2012) explained that attitude is the conduct, nature, temperament, thought and way of behaving. It can be positive or negative and perform a very essential function in purchasing a product.

Debiprasad Mukherjee (2012) conducted a study entitled 'Impact of celebrity endorsement on brand image'. This study shows that consumers report higher self-brand connection for brands with images that are consistent with the image of a celebrity that they aspire to be like, particularly in the case when the image of the celebrity and the brand match.

SATISFACTION

Oliver (1997), defined satisfaction as "the consumer's fulfillment response. It is a judgment that a product or service feature, or the product or service itself, provided (or is providing) a pleasurable level of consumption-related fulfillment, including levels of under- or over-fulfillment".

Szymanski and Henard (2001) describes that many research on consumer's satisfaction focused mainly on the effects of expectations, disconfirmation of expectations, performance, affect, and equity on satisfaction.

Olson & Dover, (1979) Customer's expectations are pre-trial beliefs about a product that function as comparison standards or reference points against which product performance is judged (Oliver, 1980; Bearden & Teel, 1983). The expectancy disconfirmation shift suggests that consumers are satisfied when the product performs better than expected (positive disconfirmation), dissatisfied when consumers' expectations exceeded actual Product performance (negative disconfirmation), and neutral satisfaction when the product performance matches expectations (zero disconfirmation/confirmation) (Oliver, 1980; Churchill & Surprenant, 1982; Oliver & Sarbo, 1988; Bearden & Teel, 1983).

LOYALTY INTENTION

Jacoby and Chestnut (1978), have identified more than 50 operational definitions of brand loyalty, classified as behavioral, attitudinal and the composite approach in the literature. Generally, more than 60% (33) of the 53 loyalty measures are behavioral terms found in Jacoby and Chestnut's (1978) work. Behavioral loyalty has been considered as repeat purchase frequency - Brown, 1952. Mellens, Dekimpe, & Steenkamp, (1996) The attitudinal brand loyalty included "stated preferences, commitment or purchase intentions of the customers".

Jacoby and Chestnut (1978), provided a conceptual definition of brand loyalty as: (i) biased (i.e. non-random), (ii) behavioral response (i.e. purchase), (iii) expressed over time, (iv) by some decision-making unit, (v) with respect to one or more brands out of a set of such brands, and is a function of psychological (decision-making evaluate) processes.

Oliver (1997), customer's loyalty as "a deep held commitment to rebuy or repatronize a preferred product/service consistently in the future, thereby causing repetitive same-brand or same brand-set purchasing, despite situational influences and marketing efforts that have the potential to cause switching behavior". Jacoby & Chestnut (1978) Brand loyalty can be operationalized either based on behavioral, attitudinal or composite approach. Brown (1952), Behavioral loyalty has been considered as repeat purchases frequency or proportion of purchase. Cunningham (1956), Mellens et al.,(1996) while attitudinal brand loyalty referred to "stated preferences, commitment or purchase intentions of the customers". Jacoby & Chestnut, (1978), Dick & Basu (1994) the composite approach (attitudinal and behavioral approach) will provide a more powerful definition of brand loyalty Day.

Amine (1988), It is important to note that the entire brand loyalty phenomenon cannot be assessed if the attitudinal loyalty is not extended over the action behavior. East, Gendall, Harmond, & Wendy, (2005) In relation to loyalty, the linkages between attitude and behavior approach was found to be weak. For eg., Hennig-Thurau and Khee (1997) suggested that those studies that used actual behavior outcomes showed weak associations or negative relationships with satisfaction. Based on this, the authors will adopt the attitudinal approach as suggested by Rundle-Thiele and Bennett (2001) in conceptualizing the subject matter.

Rundle -Thiele and Bennett (2001) argue that attitudinal loyalty measures should be appropriate to predict future brand loyalty under these circumstances: (i) where the market is not stable (ii) where there is a propensity towards sole brands, and (iii) where there is a high involvement and high perceived risk.

To review, the issues of loyalty mainly concerned on how loyalty is operationalized. It is very important to understand how we should measure loyalty. Although there are three approaches that can be used to measure loyalty (i.e. behavioral, attitudinal, and composite approaches), most researchers resorted to attitudinal measurement in terms of intention to repurchase and intention to recommend as an indicator of loyalty (e.g. Lau & Lee, 1999; Kandampully & Suhartanto, 2000; Sivadas & Baker-Prewitt, 2000; Chiou et al., 2002).

CUSTOMER RESPONSE (PRODUCT-ORIENTED APPROACH)

Under the people oriented approach we are interested in finding out the probable type of the customer who will buy what products. The knowledge of personal characteristics of consumers points out who are the buyers, where do they live and how do they think. However, we want to know also why consumers buy a product and their response or behavior towards a product or a storage selling the products or brands. Hence, we must find out the bases of segmentation reflecting buyer behavior. These may be: benefits expected, usage response, loyalty response- brand loyalty and store patronage.

OBJECTIVES OF THE STUDY

Major Objectives of the Study

The major objective of this study was to establish the determinants of brand loyalty amongst consumers in cosmetics in Chennai and the specific objectives are as per following:

- To establish whether brand trust influences brand loyalty in cosmetic products in Chennai.
- To determine if the perceived value influences brand loyalty in cosmetics products in Chennai.
- To evaluate the relationship between customer satisfaction and brand loyalty in cosmetic products in Chennai.
- To investigate the relationship between brand price and brand loyalty in cosmetic products in Chennai.

RESEARCH QUESTIONS

- Does brand trust influence brand loyalty in cosmetic products in Chennai?
- Does perceived value influence brand loyalty in cosmetic products in Chennai?
- Does perceived customer satisfaction influence brand loyalty in cosmetic products in Chennai?
- Does brand price influence brand loyalty in cosmetic products in Chennai?

THE CONCEPT OF BRAND LOYALTY

The Brand Loyalty is the preference, repeat purchase, various degrees of commitment. Keller, (1998) maintains that loyalty is a distinct concept that is often measured in a behavioral sense through the number of repeat purchases.

Consumers may be in the habit of buying a particular brand without really thinking about why they do so. Frequent purchasing of a preferred brand may simply result because the brand is glaringly stocked or frequently promoted. When a new or rising competitor providing convincing reasons to switch provokes consumer, then their stick to the brand may be tested for the first time. The attachment a consumer has to a brand is a measure of brand loyalty and reflects how likely the consumer is to switch to another brand, especially when the brand is changed, either in price or product features.

Hofmeyr & Rice, (2000) if consumers purchase a brand repeatedly without attachment it is then called behavioral loyalty. When the consumer repeatedly purchases with an attachment then the consumer is both behaviorally and attitudinally loyal. Loyalty towards buying or using a specific brand of product is created when a brand becomes a consumer's preferred choice. Many top brands have been market leaders for years regardless of the fact that there certainly have been many changes in both consumer attitude and competitive activity. Consumers have valued these brands for what they are and what they represent appropriately enough to stick with them and reject the propositions of competitors, creating a solid stream of revenue for the firm.

THEORIES OF BRAND LOYALTY

The concept of brand loyalty has the main emphasis on two different dimensions of the concept: behavioral and attitudinal loyalty. Oliver, (1997) framework of brand loyalty that includes the full spectrum of brand loyalty based on a hierarchy of effects model with cognitive, affective, conative (behavioral intent), and action (repeat purchase behavior) dimensions.

Oliver, (1999) as, a deeply held commitment to re-buy or re-patronize a preferred product/service consistently in the future, thereby causing repetitive same-brand or same brand-set purchasing, despite situational influences and marketing efforts having the potential to cause switching behavior. The concept of e-loyalty extends the traditional brand loyalty concept to online consumer behavior.

Corstjens & Lal, (2000), e-loyalty also has several parallels to the store loyalty concept such as building, repeat store visiting behavior as well as the purchase of established brand name items in the store. Schefter and Reichheld, (2000), e-loyalty is all about quality customer support, on-time delivery, persuasive product presentations, convenient and reasonably priced shipping and handling, and clear and reliable privacy policies. The sections that follow explain the similarities and differences between brand loyalty and e-loyalty.

ATTITUDINAL LOYALTY

The attitudinal brand loyalty includes cognitive, affective, and behavioral intent dimensions. Traditional brand loyalty development efforts have dependent extensively on brand image building through mass media communications. In e-marketplaces, yet, database technology makes it likely to put more prominence on the cognitive dimension by proposing tailored information. As for augmentation the affect disturbing dimension, in e-loyalty the roles of trust, privacy, and security come into sharper focus.

Generally, loyalty infers satisfaction, but satisfaction does not necessarily lead to loyalty. Waddell (1995), Oliver, (1999) accordingly, there is an unbalanced relationship between loyalty and satisfaction. This occurrence is particularly important in e-marketplaces, since (dissatisfied) customers face a greater variety of choices

Baldinger and Rubinson, (1996) have endorsed that highly loyal buyers tend to stay loyal if their attitude towards a brand is positive. The ability to convert a switching buyer into a loyal buyer is much higher if the buyer has a favorable attitude toward the brand.

BEHAVIORAL INTENT

Mittal & Kamakura, (2001) Behavioral intent is an intermediary between attitude and behavior. It represents the intention to act in the buying decision process. Oliva & Oliver, (1992) Behavioral intent emerges in various forms such as a tendency to buy a brand for the first time or a commitment to repurchase a current brand. Kuhl & Beckmann, (1985) Brand loyalty research has focused on factors related to maintaining and enhancing this repurchase commitment and converting behavioral intent to an actual purchase. Kuhl & Beckmann, (1985) In e-loyalty, which has a relatively compressed buying cycle time, the main emphasis is on converting behavioral intent to immediate purchasing action.

BEHAVIORAL LOYALTY

Behavioral loyalty has been described in terms of repeat buying behavior. Smith (2000), Factors such as repeat site visits without purchases and extent of time spent at the e- commerce site (site stickiness) has to be considered. Schultz (2000), the importance of satisfying a customer in order to create behavioral loyalty. A satisfied customer tends to be more loyal to a brand/store over time than a customer whose purchase is caused by other reasons such as time restrictions and information deficits.

DETERMINANTS OF BRAND LOYALTY

There a number of determinants of brand loyalty, in this study focus at perceived value, trust, satisfaction and price as determinants of brand loyalty.

PERCEIVED VALUE

Broekhuizen (2006), perceived customer value provides conceptual richness. perceived customer value can be defined as a consumer's perception of the net benefits gained in exchange for the costs incurred in obtaining the desired benefits. However, the term perceived value is often used interchangeably with other value concepts in consumer and marketing research, such as consumer value, and consumption value.

perceived value is linked through the use to some product, service or object; perceived value is something subjectively perceived by consumers rather than objectively determined, and perceived value typically involves a tradeoff between what the consumer receives and gives to acquire and use a product or service. A customer perceived value is the axis in relationship marketing and customer loyalty; therefore, the role of value in consumer loyalty has still received significant attention

Lee & Overby (2004), Recent researchers argue that perceived value is more complex and difficult to measure. Other than functional (utilitarian) value such as price and product quality, consumption value like shopping enjoyment should be considered by scholars and managers. Utilitarian value and hedonic value appear to be two universal value types most appropriate for describing consumer shopping behavior.

Overby & Lee (2006), Utilitarian value is defined as an overall measurement of functional benefits and sacrifices. Utilitarian value involves more cognitive aspects of attitude, like value for the money and judgments of convenience and timesavings.

Overby & Lee (2006), Hedonic value is defined as an overall judgment of experiential benefits and sacrifices, such as entertainment and escapism. Hedonic value reflects worth or fun found in the shopping experience itself, while utilitarian value reflects task-related worth. Hedonic value can be obtained from the entertainment, the visual appeal, and the interactivity involved. Similar to the role of atmospherics in offline shopping environment inappropriate use of colors, music, and other sensory features of the website might be able to enrich consumers shopping experience.

TRUST

Belanger, Hiller, & Smith (2002), Trust involves the consumers' beliefs relating to products, brand, services, or salespeople, and the establishment where the products or services are bought and sold. Due to the significant influence on the achievement of a long-lasting and profitable relationship, trust has received considerable attention.

Lewicki and Bunker (1995), identified three different approaches on how trust is regarded. In contrast to personality psychologist's view of trust as an individual characteristic, social psychologists consider trust as an expectation that is specific to a transaction and the person with whom one is transacting. Economists and sociologists, on the other hand, are interested in how institutions and incentive reduce uncertainty, and in turn increase trust, associated with transactions.

Therefore, to make the attribution that another person is trustworthy, there must exist the possibility to show that she or he is trustworthy, for brand loyalty to exist trust is a important element that marketing managers need to look into when analyzing brand loyalty.

Blomqvist (1997), associated the risk perception with a situation of lacking information because in total ignorance it is possible only to have faith and under perfect information, there is no trust but merely balanced calculation.

Blois (1999), the construct of trust has been particularly associated with the development of interest in relationship marketing in general and particularly in the context of business-to-business markets. The understanding the nature of trust and the importance of its contribution to loyalty will leave a major impact on how business-to-business relationships are developed and managed.

Parasuraman et al. (1985), initiated trust as a critical success factor in successful service relationships. They suggest that customers need to feel safe in dealings with suppliers and need to be assured that their interaction is confidential in that they are able to trust their suppliers. The relationship marketing is built on the foundation of trust. In addition, trust is an important feature or aspect in the development of quality relationships built through a process of making and keeping promises where customers have assurances that the products they are buying is of good quality and in turn with repeat purchases they become loyal customers. The view of brand trust as part of the brand value can be created and developed through the management of some aspects that go beyond consumer's satisfaction with the practical performance of the products and its attributes, trust can offer an appropriate outline to conceptualize and measure a more qualitative dimension of brand value. Customer commitment as an indicator of customer loyalty, empirically found that brand trust has a direct effect on customer commitment and also can indirectly affect the level of price tolerance.

SATISFACTION

Kotler (1994), states the key to customer retention is customer satisfaction. There is much theoretical and empirical evidence that shows that link between satisfaction and customer retention and customer loyalty.

Aaker (1991), states that satisfaction is a key determinant to every level of brand loyalty. Satisfaction is often thought to affect the likelihood of repurchasing or reusing the service of a provider. Oliver (1997), proposes three dimensions of satisfaction; cognitive, affective and cognitive, that plugs in action loyalty or repeat usage.

According to Blackwell, Miniare and Engel (2006), satisfaction occurs when consumer's expectations are matched by perceived performance. On the other hand, dissatisfaction occurs when experiences and performance fall short of expectations. Satisfaction can lead to repeat purchase. Consumers possessing positive evaluations of a brand or product are much more likely to buy the brand or product again than those who possessing negative evaluations. The fact that retaining an existing customer usually costs less than enlisting a new one, companies are devoted to satisfy their customers.

Heskett et al.(1994), Satisfaction also shapes word-of-mouth communication, which is important for brands to build a good image and reputation. Post-purchase evaluation not only affects consumers future buying behavior, but also influences other behaviors such as sharing consumption experiences, which known as word-of-mouth communication. Satisfied customers become loyal and dissatisfied customers end up switching to another seller. Many researchers directly investigate a link between satisfaction and loyalty, and all found a positive relationship between the two constructs.

If people believe that dealing with customer satisfaction or complaint is costly, they need to realize that it costs as much as 25 percent more to recruit new customers. Customer satisfaction is a direct determining factor in customer loyalty, which, in turn, is a central determinant of customer retention, for businesses to retain customers the customer satisfaction is very important because satisfied customers will always want to enjoy the service they used again.

Therefore, organizations should always strive to ensure that their customers are very satisfied. Based on views and investigations done by numerous researchers, it can be seen that customer satisfaction is crucial to customer loyalty, which lead to the successfulness of an organizations.

BRAND PRICE

According to Cadogan and Foster (2000), price is probably the most important consideration for the average consumer. Consumers with high brand loyalty are willing to pay a premium price for their favored brand, so, their purchase intention is not easily affected by price.

Keller (2003) Customers have a strong belief in the price and value of their favorite brands so much so that they would compare and evaluate prices with alternative brands.

Yoon and Kim (2000), Consumers' satisfaction can also be built by comparing price with perceived costs and values. If the perceived values of the product are greater than cost, it is observed that consumers will purchase that product. Loyal customers are willing to pay a premium even if the price has increased because the perceived risk is very high and they prefer to pay a higher price to avoid the risk of any change. Long-term relationships of service loyalty make loyal customers more prices tolerant, since loyalty discourages customers from making price comparison with other products by shopping around.

De Ruyter etal., (1999), Price has increasingly become a focal point in consumers- judgments of offer value and their overall assessment of the retailer. Price communicates to the market the company's intended value positioning of its product or brand. Sproles and Kendall, 1986-Price consciousness is defined as finding the best value, buying at sale prices or the lowest price choice.

RESEARCH METHODOLOGY

TARGET POPULATION

The study targeted the 60 (Women Cosmetic Users) Respondents in Chennai. The population of study consisted of women Cosmetic users in Chennai. Cosmetic products and their users on a daily basis which gives them ample knowledge on the basis upon which the consumers choose their products. A survey study was adopted.

DATA COLLECTION

The data was collected using questionnaires. A set of selected questions was used to collect data from the respondents in the sample population. These include close-ended questions. Each item of the questionnaire was developed to address a specific objective of the study.

RESPONSE

The total of 60 questionnaires administered during the study, Demographic Characteristics

The profile of the respondents is looked upon in terms of Age, Level of education, Marital Status, Average Monthly Income and Frequency of Shopping, the researcher sought to establish these characteristics from the respondents.

CHI-SQUARE TESTS

	Value	Df	Asymp. Sig. (2-sided)
Pearson Chi-Square	6.825ª	12	.869
Likelihood Ratio	7.373	12	.832
N of Valid Cases	60		

MARITAL STATUS * BRANDTRUST4 CROSS TABULATION

		Brand Trust 4					Total
		Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree	
MS	Unmarried	5	7	4	3	5	24
IVIS	Married	7	4	8	10	7	36
Tota	I	12	11	12	13	12	60

CHI-SQUARE TESTS

	Value	df	Asymp. Sig. (2-sided)
Pearson Chi-Square	4.362a	4	.359
Likelihood Ratio	4.418	4	.352
N of Valid Cases	60		

AGE* SHOPPING FREQUENCY

ACE SHOTTING THE QUENCT								
			shopping					
			monthly once	once in two months	once in three months	festival offers/discounts		
		5	0	0	0	0	5	
	18-20	0	2	3	2	5	12	
Age	21-30	0	2	4	8	4	18	
	31-40	0	2	2	7	5	16	
	41-50	0	1	4	4	5	14	
Total		5	7	13	16	19	60	

CHI-SQUARE TESTS

	Value	df	Asymp. Sig. (2-sided)
Pearson Chi-Square	69.978ª	16	.000
Likelihood Ratio	40.191	16	.001
N of Valid Cases	60		

MARITALSTATUS*SHOPPING

	Shopping						
			monthly once	once in two months	once in three months	festival offers/discounts	
		5	0	0	0	0	5
MS	Unmarried	0	3	5	6	10	24
	Married	0	4	8	15	9	36
Tota	I	5	7	13	16	19	60

CHI-SQUARE

	Value	df	Asymp. Sig. (2-sided)
Pearson Chi-Square	67.646a	8	.000
Likelihood Ratio	37.718	8	.000
N of Valid Cases	60		

INCOME * SHOPPING CROSSTABULATION

			Shopping				
			monthly once	once in two months	once in three months	festival offers/discounts	
Income		5	0	0	0	0	5
	>10,000	0	0	6	2	1	9
	None	0	2	0	2	4	8
	10,000-20,000	0	1	1	2	6	10
	21,000-30,000	0	3	0	8	6	17
	31,000-40,000	0	0	4	6	2	12
	40,000-50,000	0	1	2	1	0	4
Total		5	7	13	21	19	65

CHI-SQUARE TESTS

	Value	df	Asymp. Sig. (2-sided)
Pearson Chi-Square	98.772ª	24	.000
Likelihood Ratio	71.639	24	.000
N of Valid Cases	60		

SUMMARY OF FINDINGS

The overall impression of the respondents is that brand trust, brand satisfaction, brand price and perceived value influence their cosmetic products buying decisions. From the research conducted,

- Brand perceived value as the most influential factor in determining brand loyalty. (The Consumers value the brand which is extended beyond the loyalty)
- Brand satisfaction as a factor determining brand loyalty to the cosmetic brand was rated the second highest. (The consumers are satisfied towards the usage of the brand and that results in brand trust)
- Brand trust was considered a distant third in determining brand loyalty.
- Brand price was rated the lowest factor at 53.5%. (Even if the price is higher the consumers are ready to spend for it, when they value the brand and have Loyalty towards the brand of Cosmetics)

With all the factors scoring more than 50% level of agreement it is an indicator that all the factors have an influence on the brand loyalty of cosmetic products with the degree of influence varying among the different factors.

CONCLUSION

Customer brand loyalty is major importance for business organizations. Results of current study conclude that factors such as brand trust, brand perceived value, brand satisfaction and brand price of a cosmetic product play a very prime role in strengthening customer brand loyalty. Long-term success and supportable reputation of an organization depends on customer loyalty. This study supports the view that brand trust, brand perceived value, brand satisfaction and price should remain prime focus for the organization to maintain market share in today's competitive business environment. The business whose customers are not loyal with them cannot enjoy a respectable position in the market.

Based on this study, brand perceived value and brand satisfaction have the highest rating as determinants of brand loyalty in cosmetic products. The analysis indicated that brand loyalty has a positive influence on the purchasing behavior of the customers and customers are likely to purchase products, which they are accustomed to through a strong image and exceeding their expectations. The analysis also indicated that customers were more willing to talk to other customers about the products they have used and were satisfied with their results and thus word of mouth form of spreading positive information and thus creating a good avenue for companies seeking to market their cosmetic products.

REFERENCES

- Aaker, Jennifer L. (1997), "Dimensions of Brand Personality," Journal of Marketing Research, 34 (August), 347-356.
- 2. Alpert, F. & Kamins, M. (1994) "Pioneer Brand Advantage and Consumer Behavior: A Conceptual Framework and Propositional Inventory," Journal of the Academy of Marketing Science, 22 (3): 244-254.
- 3. Baldinger, A. & Rubinson, J. (1996) "Brand Loyalty: The Link Between Attitude and Behavior, "Journal of Advertising Research, 36 (6): 22-35.
- 4. Bernhard, M. (2001) "Criteria for Optimal Web Design," available at http://www.optimalweb.org
- 5. Bhat, S. & Reddy, S. (1998) "Symbolic and Functional Positioning of Brands," Journal of Consumer Marketing, 15 (1): 32-44.
- 6. Biel, Alexander (1993), "Converting Image Into Equity," in Brand Equity and Advertising,
- 7. Bruner, R., Harden, L., Heyman, B., & Amato, M. (2000) NetResults.2, Best Practices for Web Marketing. Indianapolis, IN. New Riders Publishing, p.283.
- 8. Castro, Maria C. F. (1995), *Iberia in Prehistory*. Oxford: Blackwell Publishers Ltd.
- Chaudhuri, A. & Holbrook, M. (2001) "The Chain Effects from Brand Trust and Brand Affect to Brand Performance: The Role of Brand Loyalty," Journal of Marketing, 65 (2): 81-94.
- 10. Clifford, Richard (1990), "Phoenician Religion," Bulletin of the American Schools of Oriental Research, 279 (August), 55-66.
- 11. Corstjens, M. & Lal, R. (2000) "Building Store Loyalty through Store Brands," Journal of Marketing Research, 37 (3): 281-292.
- 12. Cowles, D. (1997) "The Role of Trust in Customer Relationships: Asking the Right Questions," Management Decision, 35 (3/4): 273-283.
- 13. Deitel, H., Deitel, P., & Steinbuhler, K. (2001) e-Business and e-Commerce. Upper Saddle River, NJ: Prentice-Hall.

REQUEST FOR FEEDBACK

Dear Readers

At the very outset, International Journal of Research in Commerce, IT & Management (IJRCM) acknowledges & appreciates your efforts in showing interest in our present issue under your kind perusal.

I would like to request you to supply your critical comments and suggestions about the material published in this issue as well as on the journal as a whole, on our E-mail infoijrcm@gmail.com for further improvements in the interest of research.

If you have any queries, please feel free to contact us on our E-mail infoircm@gmail.com.

I am sure that your feedback and deliberations would make future issues better – a result of our joint effort.

Looking forward an appropriate consideration.

With sincere regards

Thanking you profoundly

Academically yours

Sd/-

Co-ordinator

DISCLAIMER

The information and opinions presented in the Journal reflect the views of the authors and not of the Journal or its Editorial Board or the Publishers/Editors. Publication does not constitute endorsement by the journal. Neither the Journal nor its publishers/Editors/Editorial Board nor anyone else involved in creating, producing or delivering the journal or the materials contained therein, assumes any liability or responsibility for the accuracy, completeness, or usefulness of any information provided in the journal, nor shall they be liable for any direct, incidental, special, consequential or punitive damages arising out of the use of information/material contained in the journal. The journal, neither its publishers/Editors/ Editorial Board, nor any other party involved in the preparation of material contained in the journal represents or warrants that the information contained herein is in every respect accurate or complete, and they are not responsible for any errors or omissions or for the results obtained from the use of such material. Readers are encouraged to confirm the information contained herein with other sources. The responsibility of the contents and the opinions expressed in this journal are exclusively of the author (s) concerned.

ABOUT THE JOURNAL

In this age of Commerce, Economics, Computer, I.T. & Management and cut throat competition, a group of intellectuals felt the need to have some platform, where young and budding managers and academicians could express their views and discuss the problems among their peers. This journal was conceived with this noble intention in view. This journal has been introduced to give an opportunity for expressing refined and innovative ideas in this field. It is our humble endeavour to provide a springboard to the upcoming specialists and give a chance to know about the latest in the sphere of research and knowledge. We have taken a small step and we hope that with the active cooperation of like-minded scholars, we shall be able to serve the society with our humble efforts.

Our Other Fournals





